PLATFORMS AND THE PANDEMIC

Dr Nick Srnicek
Growing Tech Dependency
<table>
<thead>
<tr>
<th></th>
<th>Since January 2022</th>
<th>Since January 2020</th>
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</thead>
<tbody>
<tr>
<td>S&amp;P 500</td>
<td>DOWN 9%</td>
<td>UP 32%</td>
</tr>
<tr>
<td>Alphabet (Google)</td>
<td>DOWN 13%</td>
<td>UP 76%</td>
</tr>
<tr>
<td>Amazon</td>
<td>DOWN 11%</td>
<td>UP 54%</td>
</tr>
<tr>
<td>Apple</td>
<td>DOWN 6%</td>
<td>UP 118%</td>
</tr>
<tr>
<td>Meta (Facebook)</td>
<td>DOWN 45%</td>
<td>DOWN 12%</td>
</tr>
<tr>
<td>Microsoft</td>
<td>DOWN 13%</td>
<td>UP 73%</td>
</tr>
</tbody>
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Growing Inequalities
European Union

- European Commission investigations of Amazon (November 2020)
- European Commission investigation of Facebook (March 2021)
- Digital Markets Act (2022)
- Digital Services Act Act (2022)
United States

- Department of Justice investigation of Google (October 2020)
- House Antitrust Subcommittee Report (October 2020)
- Investigation of Google Ad Tech (December 2020)
- Investigation of Facebook (December 2020)
- Appointments of monopoly critics Lina Khan, Jonathan Kanter, and Tim Wu (2021)
- American Innovation and Choice Online Act (2022)
China

- Antitrust Guidelines for the Platform Economy (November 2020)
- Ant Group IPO Cancelled (November 2020)
- Alibaba Acquisition Fine (December 2020)
- Alibaba Antitrust Investigation (December 2020-April 2021)
- Antitrust Action against Didi (June 2021)
- Mandated Opening of Platforms (September 2021)
- Data Security Law (September 2021)
- Alipay Breakup (September 2021)
- Meituan Antitrust Fine (October 2021)
- Personal Information Protection Law (November 2021)
- Draft Revision to Anti-Monopoly Law (November 2021)
- Tencent Money-Laundering Investigation (March 2022)
Future Prognosis