



# PLATFORMS AND THE PANDEMIC

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# Growing Tech Dependency



# Stock Prices

Since January 2022

Since January 2020

S&P 500	DOWN 9%	UP 32%
Alphabet (Google)	DOWN 13%	UP 76%
Amazon	DOWN 11%	UP 54%
Apple	DOWN 6%	UP 118%
Meta (Facebook)	DOWN 45%	DOWN 12%
Microsoft	DOWN 13%	UP 73%



# Growing Inequalities



# European Union

- European Commission investigations of Amazon (November 2020)
- European Commission investigation of Facebook (March 2021)
- Digital Markets Act (2022)
- Digital Services Act (2022)



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# United States

The background of the slide is a dark green, textured surface. On the left side, there is a large, stylized seal of the United States Department of Justice. The seal is circular and features a blue outer ring with the words "UNITED STATES" and "OFFICE OF JUSTICE" in white capital letters. Inside the ring, there are green and yellow decorative elements, including a laurel wreath and a star. On the right side, there is a classical statue of a man riding a horse, rendered in a light green, textured style. The man is wearing a helmet and holding the reins, and the horse is rearing up.

- Department of Justice investigation of Google (October 2020)
- House Antitrust Subcommittee Report (October 2020)
- Investigation of Google Ad Tech (December 2020)
- Investigation of Facebook (December 2020)
- Appointments of monopoly critics Lina Khan, Jonathan Kanter, and Tim Wu (2021)
- American Innovation and Choice Online Act (2022)



# China

- Antitrust Guidelines for the Platform Economy (November 2020)
- Ant Group IPO Cancelled (November 2020)
- Alibaba Acquisition Fine (December 2020)
- Alibaba Antitrust Investigation (December 2020-April 2021)
- Antitrust Action against Didi (June 2021)
- Mandated Opening of Platforms (September 2021)
- Data Security Law (September 2021)
- Alipay Breakup (September 2021)
- Meituan Antitrust Fine (October 2021)
- Personal Information Protection Law (November 2021)
- Draft Revision to Anti-Monopoly Law (November 2021)
- Tencent Money-Laundering Investigation (March 2022)



# Future Prognosis

