Intergovernmental Group of Experts on
Financing for Development
Seventh Session
1-3 November 2023
Palais des Nations, Geneva

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## Finance gap of implementing the objectives of 2030 Agenda and Paris Agreement:

Structural problems
Emerging challenges
Way forward
Key messages

#### Structural Problems:

Debt

Currency risk

Poverty

#### Mounting sovereign debt burden:

Agonizing choice between **servicing debt** or meeting **development needs**.

Debt **restructuring** is hard

Can not fix the **climate issue** without fixing the **debt issue**.

# Currency risk perpetuates distress

Increased poverty exacerbates inequalities.

Both inhibit SDGs and climate action

#### **Emerging challenges:**

Future uncertainty

Unilateral measures

#### Way forward:

Domestically:

Policy measures towards just transition (NWAFI Platform)

Globally:

**New Bretton Woods Moment** 

### Filling the finance gap requires quantum jump from billions to trillions

- 1- Global financial architecture restructuring.
- 2- SDGs stimulus package.
- 3- WTO reform process.
- 4- Global tax cooperation enhancement.

#### Key messages

Not to choose between sustainable development and climate change.

To address **climate chang**e, address the **debt issue**.

Just transition is a necessity.

Create the moment for New Bretton Woods.

# Thank you Q & A

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