



**GROUP OF 77 & CHINA
G E N E V A**

**Statement by Ecuador on behalf of the Group of 77 and China in Geneva
at the Trade and Development Board, sixty-seventh executive session**

**Item 6 - Report of the Intergovernmental Group of Experts on Financing for
Development**

Geneva, 5 February 2019

Mr. President, Ambassador Salim Baddoura,
Ms. Isabelle Durand, Deputy-Secretary General of UNCTAD
Excellencies,
Distinguished delegates,

I have the honor to deliver this statement on behalf of the Group of 77 and China.

UNCTAD was created in virtue of the 1995 Resolution from the General Assembly in the year 1964. Based on that original mandate one of its functions is to “formulate principles and policies on international trade and related problems of economic development”. The Group of G77 considers in this regard highly valuable the contributions made by the Group of Experts on Financing for Development.

The Group of G77 and China remarks the importance of the technical support that UNCTAD’s policy recommendation should have. In this respect would like to highlight the value of the recommendations done by the Group of Experts on Financing for Development.

The Group of G77 and China supports and encourages UNCTAD to continue with its analytical and policy work and technical assistance on debt issues, including the Debt Management and Financial Analysis System programme.

The Group of G77 and China expresses its deep concern over the effects financial crisis has on the population of developing countries, structurally vulnerable economies, small island developing states, LDCs, African countries and LLDC.

The Group of G77 and China would like to remark that most of the developing countries send their experts to this Group of Experts.

Finally, The Group of G77 and China fully backs the consensually adopted views presented by the report of the Intergovernmental Group of Experts on Financing for Development and recommends to the Trade and Development Board to endorse it.

Thank you.