

## Statement by Her Excellency Mrs. Margarida Izata Ambassador and Permanent Representative of the Republic of Angola at the 73<sup>rd</sup> Session of the UNCTAD Trade and Development Board

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President of the Trade and Development Board, **Ambassador Bathijors Hassan**, Secretary-General of UNCTAD **Madam Rebecca Grynspan**, Excellencies,

**Angola** aligns itself with the statements made by **Tanzania** on behalf of the Group of 77 and China and **Malawi** on behalf of the LDCs.

## President,

We have less than seven years to the term of the 2030 Agenda for Sustainable development and we continue observing a lot of uncertainties about the achievement of the Sustainable Development Goals, due to the combination of several economic, financial and social factors being aggravated, lately, by the effects of the Covid-19 pandemic.

The LDC Report 2022: Low carbon transition and ITS daunting Implications for Structural Transformation defines Green Structural transformation as the process of shifting towards higher productivity and higher valued added economic sectors and activities that minimize the adverse environmental consequences of these economic and social changes. The environmental aspect is achieved by undertaking a low – carbon transition, lessening the production of waste, emissions and pollutants, and improving efficiency in the use of resources (materials, energy, land, water and son on).

While it is true that some LDCs have made progress with the process to formulate and implementing National Adaptation Plans (NAPs), they lack the appropriate financial resources and technical capacity to address basic necessities. Therefore, enhanced



support is needed to assist LDCs in preparing bankable projects in areas such as adaptation, disaster risk reduction and resilience building, as well as, to ensure the systematic monitoring and reporting of all these flows.

## President,

The government of Angola is well aware of the challenges we all face in this Green Low Carbon transition due particularly to our natural vulnerabilities. To address those challenges, Angola is working towards electrifying the country over the next four/five years using various sources of energy production, preferably environmental ones, like hydroelectric power production which is already happening. Likewise the country is experiencing for the first time photovoltaic energy production with the aim of gradually get rid of polluting sources, while obtaining gains for the environment and for the economic development of the country.

## President.

Before concluding, let me take this opportunity to reiterate my country 's appreciation to UNCTAD for the unceasing support and commend the work that the organization keeps delivering to the country in Partnership with the European Union – EU and others international partners, in programs such as the Train for Trade II. These programs are crucial for the attainment of the SDGs and the implementation of the **LDCV Doha Program of Action.** 

I thank you, President.



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