MYEM on Trade, Services, and Development

Panel Intervention in Session 3:

The role of trade in promoting innovation in service sectors for energy transition: case studies

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11 July 2023

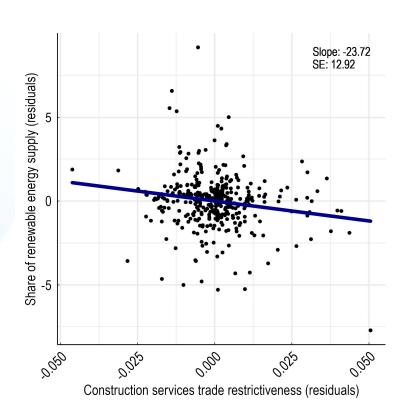


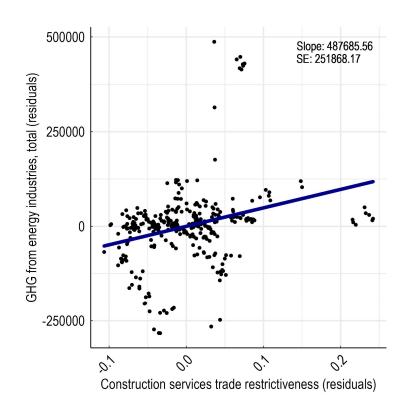
The OECD Services Trade Restrictiveness Index (STRI)

A first tool to design evidence-based policy action to support services' contribution to the energy transition as well as to other environmental objectives



Barriers to trade in CONSTRUCTION services and energy transition related outcomes

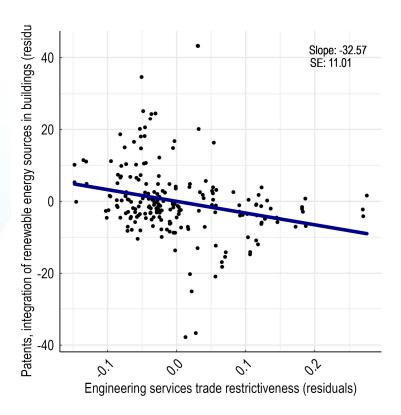


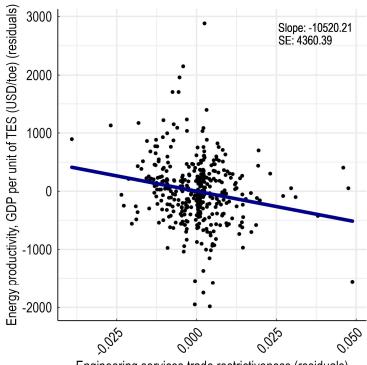


Notes: charts plot residuals from regressions at the country-year level that include GDP per capita, GDP, population, year fixed effects and for the left panel also country fixed effect. **Sources:** OECD STRI; share of renewable energy from OECD Green Growth Indicators; GHG from energy industry from OECD.



Barriers to trade in ENGINEERING services and energy transition related outcomes





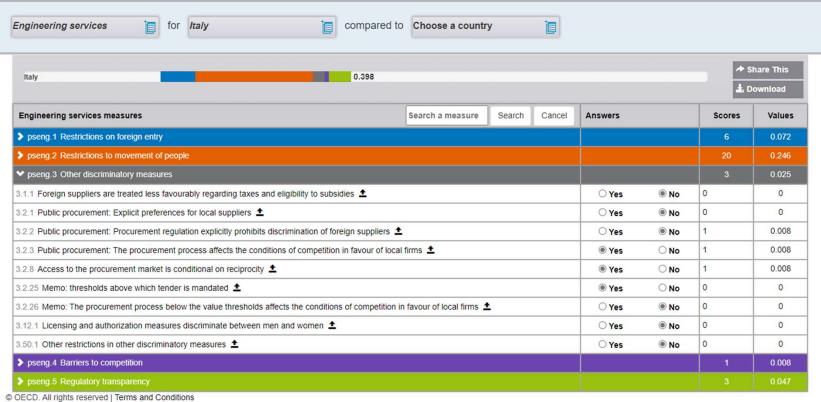
Engineering services trade restrictiveness (residuals)

Notes: charts plot residuals from regressions at the country-year level that include GDP per capita, GDP, population, year fixed effects and for the right panel also country fixed effect. **Sources:** OECD STRI; patents data from OECD Green Patents database; Energy productivity from OECD Green Growth Indicators.





Services Trade Restrictiveness Index Simulator



The OECD Green STRI

Work in progress



Example policy measures for Green STRI

- Promote cross border data flows
- Increase transparency and minimize discriminatory effects of taxes/subsidies in the area of energy efficiency
- Support recognition of foreign qualifications in relevant professions
- Integrate international standards in national regulatory frameworks for energy efficiency





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