## MYEM on Trade, Services, and Development

Panel Intervention in Session 3:
The role of trade in promoting innovation in service sectors for energy transition: case studies

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## The OECD Services Trade Restrictiveness Index (STRI)

> A first tool to design evidence-based policy action to support services' contribution to the energy transition as well as to other environmental objectives

## Barriers to trade in CONSTRUCTION services and energy transition related outcomes




Notes: charts plot residuals from regressions at the country-year level that include GDP per capita, GDP, population, year fixed effects and for the left panel also country fixed effect. Sources: OECD STRI; share of renewable energy from OECD Green Growth Indicators; GHG from energy industry from OECD.

## Barriers to trade in ENGINEERING services and energy transition related outcomes




Notes: charts plot residuals from regressions at the country-year level that include GDP per capita, GDP, population, year fixed effects and for the right panel also country fixed effect. Sources: OECD STRI; patents data from OECD Green Patents database; Energy productivity from OECD Green Growth Indicators.


## The OECD Green STRI

Work in progress

## Example policy measures for Green STRI

- Promote cross border data flows
- Increase transparency and minimize discriminatory effects of taxes/subsidies in the area of energy efficiency
- Support recognition of foreign qualifications in relevant professions
- Integrate international standards in national regulatory frameworks for energy efficiency


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