



World Investment Report 2023

Investing in Sustainable Energy for All

Fact Sheet: Latin America and the Caribbean*

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2018	2019	2020	2021	2022	2021-2022 Growth rate %	As a percentage of gross capital formation				
							2018	2019	2020	2021	2022
Latin America and the Caribbean*											
Inward	154 464	158 143	89 857	137 898	208 454	51.2	15.9	16.6	11.5	14.0	18.2
Outward	8 072	48 372	-1 011	38 021	59 023	55.2	0.9	5.3	-0.1	3.9	5.2
<i>Memorandum</i>											
South and Central America											
Inward	151 749	154 198	85 952	135 338	204 538	51.1	16.0	16.8	11.5	14.1	18.5
Outward	7 785	48 004	-1 017	37 425	57 832	54.5	0.9	5.4	-0.1	4.0	5.4
South America											
Inward	106 690	110 190	53 374	92 776	160 058	72.5	17.2	18.4	10.8	14.5	21.7
Outward	-1 156	36 456	-3 752	37 782	44 216	17.0	-0.2	6.5	-0.8	6.2	6.2
Central America											
Inward	45 059	44 008	32 577	42 562	44 480	4.5	13.7	13.7	13.0	13.3	12.1
Outward	8 941	11 548	2 736	-357	13 615	-	2.7	3.6	1.1	-0.1	3.7
Caribbean											
Inward	59 889	72 959	69 084	70 391	69 218	-1.7	15.0	14.1	13.8	13.7	13.0
Outward	50 335	76 422	53 288	65 135	62 404	-4.2	1.2	1.5	0.2	0.7	0.7
Caribbean*											
Inward	2 715	3 945	3 905	2 560	3 916	53.0	11.9	12.3	10.7	10.0	10.3
Outward	287	368	6	596	1 192	99.9	0.9	0.9	-0.4	0.7	0.1
World*											
Inward	1 375 437	1 707 830	961 983	1 478 137	1 294 738	-12.4	6.3	7.6	4.4	5.9	4.9
Outward	1 014 750	1 400 770	731 854	1 729 076	1 489 756	-13.8	4.7	6.3	3.4	7.0	5.7

FDI Stock	2018	2019	2020	2021	2022	2021-2022 Growth rate %	As a percentage of gross domestic product				
							2018	2019	2020	2021	2022
Latin America and the Caribbean*											
Inward	2 004 257	2 232 643	2 133 358	2 355 235	2 580 077	9.5	37.9	43.1	49.1	46.9	45.0
Outward	643 843	709 959	757 680	798 554	845 948	5.9	12.6	14.2	18.0	16.4	15.1
<i>Memorandum</i>											
South and Central America											
Inward	1 938 282	2 162 904	2 058 836	2 278 702	2 499 628	9.7	37.6	43.0	48.8	46.8	45.0
Outward	641 237	706 670	754 103	794 184	840 386	5.8	12.8	14.5	18.5	16.8	15.4
South America											
Inward	1 275 472	1 440 146	1 354 141	1 514 739	1 669 720	10.2	34.8	41.3	47.1	45.8	43.6
Outward	467 757	516 839	545 920	587 066	626 033	6.6	13.3	15.5	19.9	18.6	16.9
Central America											
Inward	662 811	722 757	704 695	763 963	829 908	8.6	44.5	46.8	52.3	48.9	48.0
Outward	173 480	189 832	208 183	207 118	214 354	3.5	11.7	12.3	15.5	13.3	12.4
Caribbean											
Inward	1 446 753	1 525 386	1 596 437	1 666 574	1 735 755	4.2	64.4	66.4	80.0	69.6	63.7
Outward	337 735	374 094	382 951	448 434	510 838	13.9	9.8	10.2	12.0	10.8	10.1
Caribbean*											
Inward	65 975	69 739	74 522	76 533	80 449	5.1	46.4	48.6	58.1	49.5	45.5
Outward	2 606	3 289	3 577	4 370	5 562	27.3	2.1	2.6	3.1	3.3	3.6
World*											
Inward	32 407 947	35 970 653	41 919 401	47 079 311	44 252 759	-6.0	37.7	41.2	49.4	48.9	44.3
Outward	31 185 120	34 740 652	40 143 530	42 667 167	39 852 940	-6.6	36.6	40.1	47.7	44.6	40.1

Cross-border merger and acquisition (M&A) overview, 2019–2022

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2019	2020	2021	2022	2021-2022 Growth rate %	2019	2020	2021	2022	2021-2022 Growth rate %
Latin America and the Caribbean*	23 625	7 808	8 119	14 630	80.2	5 972	2 829	- 6 108	- 618	-
<i>Memorandum</i>										
South and Central America	24 389	9 084	5 609	13 452	139.8	5 664	1 455	- 6 152	1 093	-
South America	20 029	5 805	4 976	4 918	-1.2	3 588	2 755	606	- 461	-
Central America	4 359	3 278	633	8 533	1 248.2	2 076	- 1 300	- 6 758	1 555	-
Caribbean	1 301	- 1 128	3 590	1 956	-45.5	1 499	1 446	- 8 283	1 379	-
Caribbean*	- 763	- 1 276	2 511	1 179	-53.0	308	1 375	45	- 1 712	-
World*	507 396	474 864	737 452	706 572	-4.2	507 396	474 864	737 452	706 572	-4.2

Announced greenfield investment project overview, 2019–2022

(Millions of dollars)

Region/economy	As destination					As source				
	2019	2020	2021	2022	2021-2022 Growth rate %	2019	2020	2021	2022	2021-2022 Growth rate %
Latin America and the Caribbean*	118 656	64 668	64 808	101 679	56.9	16 104	6 517	9 091	13 154	44.7
<i>Memorandum</i>										
South and Central America	111 757	61 984	63 730	97 941	53.7	16 019	6 454	8 700	12 608	44.9
South America	78 828	43 997	43 913	48 743	11.0	8 164	3 932	6 117	8 215	34.3
Central America	32 929	17 987	19 817	49 198	148.3	7 855	2 523	2 583	4 393	70.1
Caribbean	7 208	2 856	1 316	3 790	187.9	719	111	498	957	92.1
Caribbean*	6 899	2 684	1 078	3 738	246.7	84	62	391	545	39.6
World*	908 193	603 933	738 636	1 212 651	64.2	908 193	603 933	738 636	1 212 651	64.2

Source: UNCTAD, *World Investment Report 2023* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2023* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2023* and UNCTAD FDI/MNE database.

This database can be found at:
<https://unctad.org/fdistatistics>

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For more information, please contact: Astrit Sulstarova, Chief, Trends and Data Section, Investment Research Branch, Division on Investment and Enterprise, UNCTAD, tel: +41 22 917 4969, or e-mail: astrit.sulstarova@unctad.org; or UNCTAD Communications and External Relations Section, tel: +41 22 917 5828, or e-mail: unctadpress@unctad.org