



*World Investment Report 2023*  
*Investing in Sustainable Energy for All*

## Fact Sheet: Small island developing states

### Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2018	2019	2020	2021	2022	2021-2022 Growth rate %	As a percentage of gross capital formation				
							2018	2019	2020	2021	2022
<b>Small island developing states</b>											
Inward	6 168	7 228	5 853	5 632	7 809	38.7	17.4	17.0	13.7	14.8	15.2
Outward	572	1 294	951	807	1 559	93.3	1.4	2.9	2.5	1.0	0.8
<i>Memorandum</i>											
SIDs-Oceania											
Inward	625	449	331	521	210	-59.7	34.6	26.2	18.3	29.2	10.2
Outward	7	- 26	21	38	21	-44.5	0.4	-2.0	1.2	2.3	-
SIDs-Asia											
Inward	624	855	- 364	- 112	984	-	39.7	53.9	-34.3	-7.1	41.8
Outward	-	650	694	-	-	-	-	139.8	221.0	-	-
SIDs-LAC											
Inward	4 393	5 299	5 393	4 623	5 884	27.3	16.1	15.1	15.0	15.0	13.9
Outward	457	620	152	648	1 499	131.3	1.2	1.5	0.2	0.7	0.7
SIDs-Africa											
Inward	526	626	493	600	731	21.7	12.6	14.6	15.5	15.6	17.1
Outward	107	50	84	120	39	-67.7	2.7	1.2	2.8	3.3	1.0
Developing economies											
Inward	754 411	778 128	711 700	948 725	981 720	3.5	6.8	6.8	6.3	7.3	7.0
Outward	426 986	474 447	435 203	549 432	520 102	-5.3	3.7	3.8	3.8	4.1	3.5
World											
Inward	1 432 611	1 776 844	1 027 162	1 545 968	1 360 040	-12.0	6.3	7.6	4.4	5.9	4.9
Outward	1 064 798	1 476 823	785 136	1 793 615	1 550 968	-13.5	4.7	6.3	3.4	7.0	5.7

FDI Stock	2018	2019	2020	2021	2022	2021-2022 Growth rate %	As a percentage of gross domestic product				
							2018	2019	2020	2021	2022
<b>Small island developing states</b>											
Inward	126 214	133 480	140 893	146 314	153 459	4.9	67.1	69.3	85.0	76.6	69.5
Outward	14 282	15 291	15 637	16 576	18 157	9.5	7.9	8.3	9.8	9.0	8.5
<i>Memorandum</i>											
SIDs-Oceania											
Inward	7 494	7 975	8 537	8 830	8 752	-0.9	73.2	78.2	93.7	99.6	91.6
Outward	338	309	337	371	397	7.0	3.5	3.2	3.9	4.5	4.4
SIDs-Asia											
Inward	4 607	5 913	6 133	7 282	8 213	12.8	67.2	77.5	104.1	80.8	83.2
Outward	112	109	-	-	-	-59.1	7.1	5.3	-	-	-
SIDs-LAC											
Inward	103 567	108 698	115 013	119 120	125 002	4.9	68.7	70.2	85.5	76.3	68.5
Outward	14 442	15 412	15 757	16 602	18 100	9.0	9.6	10.0	11.7	10.6	9.9
SIDs-Africa											
Inward	10 546	10 894	11 210	11 082	11 492	3.7	52.4	54.7	69.1	65.7	61.4
Outward	- 610	- 538	- 457	- 397	- 340	-	-3.2	-2.9	-3.0	-2.5	-1.9
Developing economies											
Inward	11 999 182	12 815 271	13 411 461	15 853 154	16 815 049	6.1	32.4	33.9	36.8	37.6	37.7
Outward	7 487 940	8 078 090	8 967 674	9 546 003	10 090 881	5.7	22.2	23.4	27.0	24.5	24.1
World											
Inward	33 788 726	37 426 299	43 441 316	48 669 351	45 908 065	-5.7	37.8	41.3	49.5	48.9	44.3
Outward	31 520 249	35 111 458	40 522 904	43 111 231	40 358 216	-6.4	36.6	40.1	47.7	44.6	40.1

## Cross-border merger and acquisition (M&A) overview, 2019–2022

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2019	2020	2021	2022	2021-2022 Growth rate %	2019	2020	2021	2022	2021-2022 Growth rate %
<b>Small island developing states</b>	750	15	395	25	-93.6	1 821	- 351	- 10 737	- 1 963	-
<i>Memorandum</i>										
SIDs-Oceania	14	4	210	-	-	2 477	-	-	- 358	-
SIDs-Asia	- 650	-	-	-	-	-	-	-	-	-
SIDs-LAC	1 479	3	-	24	-	- 804	28	- 10 873	- 1 782	-
SIDs-Africa	- 94	8	185	1	-99.6	149	- 378	136	177	30.0
Developing economies	81 736	86 504	115 361	110 250	-4.4	16 994	71 373	32 584	62 911	93.1
<b>World</b>	514 172	479 244	748 554	716 927	-4.2	514 172	479 244	748 554	716 927	-4.2

## Announced greenfield investment project overview, 2019–2022

(Millions of dollars)

Region/economy	As destination					As source				
	2019	2020	2021	2022	2021-2022 Growth rate %	2019	2020	2021	2022	2021-2022 Growth rate %
<b>Small island developing states</b>	3 477	3 309	1 460	4 461	205.6	754	2 003	1 802	1 929	7.0
<i>Memorandum</i>										
SIDs-Oceania	76	-	3	237	7 796.7	-	1	29	1	-96.1
SIDs-Asia	184	126	118	165	39.8	-	-	1	1	-
SIDs-LAC	2 662	2 694	1 154	3 778	227.4	219	62	431	779	80.7
SIDs-Africa	556	489	184	281	52.1	535	1 940	1 342	1 148	-14.5
Developing economies	478 825	270 764	273 754	573 436	109.5	255 801	139 406	134 170	305 053	127.4
<b>World</b>	908 986	604 153	738 982	1 213 114	64.2	908 986	604 153	738 982	1 213 114	64.2

Source: UNCTAD, *World Investment Report 2023* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

\*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

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This fact sheet and additional information on the *World Investment Report 2023* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2023* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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