

# World Investment Report 2024

## Investment Facilitation and Digital Government

### Fact Sheet:

### Africa

#### Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	2022-2023 Growth rate %	As a percentage of gross capital formation					
							2019	2020	2021	2022	2023	
<b>Africa</b>												
<b>Inward</b>	46 975	41 048	82 196	54 465	52 633	-3.4	8.0	7.4	13.8	8.6	8.6	
<b>Outward</b>	5 122	2 465	5 144	9 232	61	-99.3	1.0	0.5	1.0	1.7	-	
<i>Memorandum</i>												
North Africa												
Inward	13 550	9 797	9 509	15 323	13 461	-12.2	7.3	5.7	5.3	7.9	7.5	
Outward	1 727	356	994	1 171	1 185	1.2	0.9	0.2	0.5	0.6	0.7	
Central Africa												
Inward	9 254	8 917	6 607	7 083	5 875	-17.1	30.2	33.8	19.8	20.7	15.7	
Outward	422	279	498	490	151	-69.3	1.5	1.4	2.1	1.9	0.6	
East Africa												
Inward	7 681	7 439	10 082	11 543	11 226	-2.8	8.0	7.5	9.8	10.6	9.7	
Outward	174	1 508	2 082	1 709	721	-57.8	0.5	4.4	5.4	4.3	1.8	
Southern Africa												
Inward	4 514	4 871	42 373	7 450	9 109	22.3	4.2	5.8	43.9	6.3	8.3	
Outward	1 529	-1 793	- 899	2 614	-2 751	-	1.5	-2.3	-1.0	2.3	-2.7	
West Africa												
Inward	11 976	10 023	13 626	13 065	12 962	-0.8	7.1	5.4	7.1	7.3	7.7	
Outward	1 269	2 116	2 469	3 249	755	-76.8	0.7	1.2	1.3	1.9	0.4	
World*												
Inward	1 729 239	984 578	1 621 808	1 355 749	1 331 813	-1.8	7.7	4.5	6.4	5.2	4.9	
Outward	1 444 809	779 507	1 881 922	1 574 724	1 550 584	-1.5	6.4	3.5	7.5	6.0	5.7	
FDI Stock	2019	2020	2021	2022	2023	2022-2023 Growth rate %	As a percentage of gross domestic product					
2019	2020	2021	2022	2023	2019	2020	2021	2022	2023			
<b>Africa</b>												
<b>Inward</b>	925 089	954 396	1 025 423	1 045 624	1 036 252	-0.9	36.0	38.5	37.0	35.1	36.3	
<b>Outward</b>	291 107	331 116	308 491	296 153	248 821	-16.0	12.5	14.8	12.3	11.0	9.8	
<i>Memorandum</i>												
North Africa												
Inward	308 835	324 599	333 048	336 039	354 974	5.6	39.3	41.0	38.4	35.2	39.2	
Outward	38 891	39 686	39 972	40 219	42 324	5.2	5.2	5.2	4.8	4.4	4.8	
Central Africa												
Inward	102 711	111 279	113 362	120 236	126 047	4.8	62.7	70.5	61.9	62.0	62.9	
Outward	4 119	4 340	4 242	4 733	4 884	3.2	3.0	3.3	2.8	2.9	2.9	
East Africa												
Inward	82 228	84 321	91 519	99 466	110 318	10.9	24.7	25.0	25.4	24.9	24.6	
Outward	294	2 068	2 868	3 261	3 993	22.4	0.2	1.3	1.6	1.7	2.1	
Southern Africa												
Inward	249 505	238 475	284 707	279 354	234 100	-16.2	42.6	47.9	45.9	42.4	38.6	
Outward	224 164	260 165	233 081	216 775	166 352	-23.3	38.4	52.5	37.7	33.0	27.5	
West Africa												
Inward	181 809	195 722	202 786	210 529	210 814	0.1	25.9	28.2	27.4	27.3	30.2	
Outward	23 639	24 857	28 328	31 165	31 268	0.3	3.4	3.6	3.9	4.1	4.5	
World*												
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0	
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7	

## Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	2022-2023 Growth rate %	2020	2021	2022	2023	2022-2023 Growth rate %
<b>Africa</b>	3 334	- 1 493	8 667	8 569	-1.1	- 4 525	2 632	1 253	850	-32.2
<i>Memorandum</i>										
North Africa	93	10	3 530	1 223	-65.4	- 599	714	280	1 808	545.9
Central Africa	95	50	-	67	-	-	-	-	-	-
East Africa	56	609	34	14	-58.9	- 282	173	277	5	-98.4
Southern Africa	2 273	- 1 814	4 829	6 948	43.9	- 3 708	1 746	689	- 982	-
West Africa	817	- 348	273	317	15.8	64	- 1	7	19	161.7
<b>World*</b>	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

## Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	2022-2023 Growth rate %	2020	2021	2022	2023	2022-2023 Growth rate %
<b>Africa</b>	50 249	52 211	195 957	174 745	-10.8	6 532	8 426	6 016	8 425	40.0
<i>Memorandum</i>										
North Africa	5 799	19 217	130 972	65 463	-50.0	462	2 066	557	1 155	107.4
Central Africa	4 572	2 919	4 879	10 685	119.0	33	94	748	8	-98.9
East Africa	3 150	4 096	16 965	17 615	3.8	2 253	2 107	2 037	2 804	37.6
Southern Africa	12 113	18 366	36 286	24 158	-33.4	3 191	3 516	1 908	3 614	89.4
West Africa	24 614	7 613	6 855	56 824	728.9	592	642	766	844	10.3
<b>World*</b>	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

\*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

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This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

The *World Investment Report 2024 (WIR24)* (Sales No.E.24.II.D.11, ISBN: 9789210031349 and eISBN: 9789213589748) may be obtained from UN Sales Offices or from UN sales agents in many countries. Price: US\$ 85.00 (50% discount for residents in developing economies and 75% discount for residents in least developed countries). Customers who would like to buy the book, or obtain quotations for large quantities, should enquire from the sales offices.

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