

# World Investment Report 2024

## Investment Facilitation and Digital Government

### Fact Sheet:

### Developing Asia

#### Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	2022-2023 Growth rate %	As a percentage of gross capital formation				
							2019	2020	2021	2022	2023
<b>Developing Asia</b>											
Inward	497 788	513 069	666 542	677 829	621 144	-8.4	5.5	5.8	6.3	6.2	5.6
Outward	346 416	382 427	457 597	470 637	440 419	-6.4	3.8	4.3	4.3	4.3	4.0
<i>Memorandum</i>											
East Asia											
Inward	232 335	285 512	334 030	315 115	286 214	-9.2	3.7	4.4	4.3	4.1	3.8
Outward	203 040	267 099	289 912	286 073	278 533	-2.6	3.2	4.1	3.7	3.7	3.7
South-East Asia											
Inward	164 848	119 310	208 447	223 134	226 317	1.4	18.3	14.4	23.2	23.8	22.5
Outward	89 683	67 964	90 962	83 339	88 514	6.2	10.3	8.6	10.5	9.2	9.1
South Asia											
Inward	59 090	71 050	52 683	57 519	35 974	-37.5	5.6	7.2	4.3	4.3	2.5
Outward	13 275	11 206	17 716	15 942	13 524	-15.2	1.3	1.2	1.5	1.2	1.0
West Asia											
Inward	33 293	30 659	64 156	71 857	65 220	-9.2	6.0	5.8	9.9	9.1	6.8
Outward	42 944	38 280	57 503	87 255	58 883	-32.5	6.4	6.2	8.7	10.7	6.2
Central Asia											
Inward	8 223	6 539	7 226	10 205	7 420	-27.3	9.1	7.6	8.1	11.6	6.4
Outward	-2 526	-2 122	1 504	-1 974	966	-	-3.6	-3.2	2.1	-2.5	1.0
World*											
Inward	1 729 239	984 578	1 621 808	1 355 749	1 331 813	-1.8	7.7	4.5	6.4	5.2	4.9
Outward	1 444 809	779 507	1 881 922	1 574 724	1 550 584	-1.5	6.4	3.5	7.5	6.0	5.7

FDI Stock	2019	2020	2021	2022	2023	2022-2023 Growth rate %	As a percentage of gross domestic product				
							2019	2020	2021	2022	2023
<b>Developing Asia</b>											
Inward	8 157 739	8 767 205	10 889 510	11 052 894	11 674 477	5.6	31.6	34.3	36.2	35.5	36.8
Outward	6 696 339	7 533 872	8 077 963	8 269 297	8 793 808	6.3	26.2	29.7	27.1	26.5	27.8
<i>Memorandum</i>											
East Asia											
Inward	3 802 952	3 944 030	5 788 189	5 704 180	5 976 425	4.8	24.7	24.8	30.5	30.0	31.7
Outward	4 379 987	4 911 995	5 243 121	5 239 530	5 503 294	5.0	28.5	30.9	27.7	27.6	29.2
South-East Asia											
Inward	2 764 661	3 076 358	3 356 848	3 506 027	3 869 160	10.4	85.0	99.2	98.6	95.6	101.5
Outward	1 600 393	1 875 706	2 028 482	2 126 097	2 319 939	9.1	50.5	62.3	61.0	59.2	62.1
South Asia											
Inward	555 589	613 253	653 445	643 371	675 576	5.0	14.2	16.6	15.0	13.8	13.8
Outward	187 497	198 817	216 180	231 859	245 241	5.8	4.9	5.4	5.0	5.0	5.1
West Asia											
Inward	825 562	923 440	877 513	982 875	931 257	-5.3	28.0	36.2	29.3	29.1	24.6
Outward	511 387	531 558	573 164	654 509	707 394	8.1	17.6	21.1	19.4	18.2	18.7
Central Asia											
Inward	208 975	210 124	213 515	216 441	222 059	2.6	66.8	70.0	61.7	53.2	49.0
Outward	17 074	15 795	17 016	17 303	17 941	3.7	6.6	6.4	6.0	5.3	4.8
World*											
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7

## Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	2022-2023 Growth rate %	2020	2021	2022	2023	2022-2023 Growth rate %
<b>Developing Asia</b>	<b>75 137</b>	<b>100 370</b>	<b>83 965</b>	<b>57 026</b>	<b>-32.1</b>	<b>70 098</b>	<b>43 559</b>	<b>57 856</b>	<b>73 795</b>	<b>27.5</b>
<i>Memorandum</i>										
East Asia	30 748	10 831	30 034	23 069	-23.2	44 498	4 358	- 6 820	30 692	-
South-East Asia	- 4 666	49 699	12 212	28 037	129.6	23 877	28 295	32 924	16 529	-49.8
South Asia	28 373	8 331	4 991	3 403	-31.8	3 100	3 043	3 734	3 748	0.4
West Asia	20 648	31 052	36 705	3 250	-91.1	- 1 257	7 669	28 018	22 980	-18.0
Central Asia	33	458	23	- 734	-	- 121	194	-	- 154	-
<b>World*</b>	<b>474 864</b>	<b>737 452</b>	<b>706 572</b>	<b>378 370</b>	<b>-46.4</b>	<b>474 864</b>	<b>737 452</b>	<b>706 572</b>	<b>378 370</b>	<b>-46.4</b>

## Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	2022-2023 Growth rate %	2020	2021	2022	2023	2022-2023 Growth rate %
<b>Developing Asia</b>	<b>180 572</b>	<b>170 863</b>	<b>312 643</b>	<b>451 328</b>	<b>44.4</b>	<b>145 809</b>	<b>129 701</b>	<b>324 991</b>	<b>440 920</b>	<b>35.7</b>
<i>Memorandum</i>										
East Asia	44 205	44 926	28 103	46 340	64.9	84 180	63 433	120 192	250 794	108.7
South-East Asia	69 838	67 874	112 964	175 217	55.1	38 937	25 295	36 168	44 221	22.3
South Asia	25 755	21 064	83 859	108 580	29.5	4 335	11 819	43 013	24 177	-43.8
West Asia	35 839	31 045	76 546	91 470	19.5	18 290	29 070	125 584	120 559	-4.0
Central Asia	4 935	5 955	11 171	29 721	166.1	67	84	34	1 168	3 333.8
<b>World*</b>	<b>640 585</b>	<b>829 693</b>	<b>1 309 067</b>	<b>1 380 401</b>	<b>5.4</b>	<b>640 585</b>	<b>829 693</b>	<b>1 309 067</b>	<b>1 380 401</b>	<b>5.4</b>

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

\*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

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This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

The *World Investment Report 2024 (WIR24)* (Sales No.E.24.II.D.11, ISBN: 9789210031349 and eISBN: 9789213589748) may be obtained from UN Sales Offices or from UN sales agents in many countries. Price: US\$ 85.00 (50% discount for residents in developing economies and 75% discount for residents in least developed countries). Customers who would like to buy the book, or obtain quotations for large quantities, should enquire from the sales offices.

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