

# World Investment Report 2024

## Investment Facilitation and Digital Government

### Fact Sheet:

## Landlocked developing countries

### Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	2022-2023 Growth rate %	As a percentage of gross capital formation				
							2019	2020	2021	2022	2023
<b>Landlocked developing countries</b>											
<b>Inward</b>	21 975	15 344	19 899	23 599	24 255	2.8	9.5	6.8	8.5	9.8	8.3
<b>Outward</b>	742	- 1 408	2 049	- 1 750	3 488	-	0.5	-1.1	1.3	-1.2	1.8
<i>Memorandum</i>											
LLCs-Europe											
Inward	969	380	961	1 376	1 095	-20.4	19.0	5.2	12.3	16.0	11.6
Outward	83	51	131	146	113	-22.3	1.6	-0.1	1.0	1.4	0.3
LLCs-Africa											
Inward	7 651	6 012	8 822	11 543	10 503	-9.0	9.7	8.3	11.3	13.7	11.2
Outward	810	- 127	- 140	- 87	233	-	2.0	-0.4	-0.4	-0.3	0.4
LLCs-Asia											
Inward	13 237	9 932	9 347	9 949	12 123	21.9	10.4	7.8	6.8	7.5	6.8
Outward	- 74	-1 261	1 750	-1 676	2 971	-	-0.1	-1.5	1.9	-1.7	2.4
LLCs-LAC											
Inward	117	- 980	769	731	534	-26.9	0.8	-7.7	4.8	4.4	3.6
Outward	- 76	- 71	308	- 134	171	-	-0.5	-0.6	1.9	-0.8	1.2
Developing economies*											
Inward	704 489	646 983	889 965	929 551	867 417	-6.7	6.7	6.3	7.3	7.3	6.6
Outward	398 849	383 471	505 827	551 567	491 261	-10.9	3.8	3.8	4.2	4.3	3.8
World*											
Inward	1 729 239	984 578	1 621 808	1 355 749	1 331 813	-1.8	7.7	4.5	6.4	5.2	4.9
Outward	1 444 809	779 507	1 881 922	1 574 724	1 550 584	-1.5	6.4	3.5	7.5	6.0	5.7
<b>As a percentage of gross domestic product</b>											
FDI Stock	2019	2020	2021	2022	2023	2022-2023 Growth rate %	2019	2020	2021	2022	2023
<b>Landlocked developing countries</b>											
<b>Inward</b>	418 321	421 247	435 391	444 859	468 390	5.3	48.8	50.7	46.5	41.7	40.1
<b>Outward</b>	50 224	50 035	51 097	53 514	56 413	5.4	8.1	8.5	7.6	6.7	6.5
<i>Memorandum</i>											
LLCs-Europe											
Inward	11 116	11 890	11 909	12 413	13 952	12.4	45.7	49.7	43.0	43.9	43.8
Outward	367	419	470	590	658	11.4	1.5	1.8	1.7	2.1	2.1
LLCs-Africa											
Inward	99 606	99 005	107 047	113 396	124 377	9.7	34.2	33.9	32.8	31.8	30.4
Outward	4 475	4 647	4 313	3 862	4 044	4.7	2.5	2.6	2.1	1.8	1.8
LLCs-Asia											
Inward	288 645	293 097	298 555	301 545	311 522	3.3	62.3	66.1	59.4	50.6	49.0
Outward	44 470	44 189	45 423	46 021	48 559	5.5	11.9	12.4	11.3	9.7	9.5
LLCs-LAC											
Inward	18 955	17 255	17 879	17 505	18 539	5.9	24.0	23.9	22.2	20.3	20.5
Outward	912	780	890	3 041	3 152	3.6	2.2	2.1	2.2	3.5	3.5
Developing economies*											
Inward	11 343 075	11 886 195	14 300 663	14 783 189	15 696 192	6.2	33.7	36.6	37.6	36.9	38.1
Outward	7 695 457	8 621 643	9 195 310	9 391 648	9 976 074	6.2	23.3	27.1	24.6	23.7	24.6
World*											
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7

## Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	2022-2023 Growth rate %	2020	2021	2022	2023	2022-2023 Growth rate %
<b>Landlocked developing countries</b>	78	- 867	1 553	- 595	-	- 570	236	33	- 27	-
<i>Memorandum</i>										
LLCs-Europe	-	-	15	12	-17.9	4	47	2	-	-
LLCs-Africa	33	- 1 377	53	67	28.5	19	86	27	39	45.3
LLCs-Asia	44	459	1 486	- 674	-	- 593	103	5	- 66	-
LLCs-LAC	-	51	-	-	-	-	-	-	-	-
Developing economies*	86 283	113 382	107 257	76 434	-28.7	68 402	40 083	58 226	72 595	24.7
<b>World*</b>	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

## Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	2022-2023 Growth rate %	2020	2021	2022	2023	2022-2023 Growth rate %
<b>Landlocked developing countries</b>	13 590	14 698	32 758	51 368	56.8	678	577	852	2 946	245.9
<i>Memorandum</i>										
LLCs-Europe	271	1 096	867	830	-4.2	17	27	36	28	-24.1
LLCs-Africa	3 534	4 855	18 813	11 319	-39.8	178	43	627	89	-85.9
LLCs-Asia	6 059	8 447	12 877	35 562	176.2	484	485	188	2 291	1 116.8
LLCs-LAC	3 725	301	202	3 656	1 714.4	-	22	-	539	-
Developing economies*	296 731	292 835	622 048	749 412	20.5	159 087	147 205	344 596	466 243	35.3
<b>World*</b>	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

\*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

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This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

The *World Investment Report 2024 (WIR24)* (Sales No.E.24.II.D.11, ISBN: 9789210031349 and eISBN: 9789213589748) may be obtained from UN Sales Offices or from UN sales agents in many countries. Price: US\$ 85.00 (50% discount for residents in developing economies and 75% discount for residents in least developed countries). Customers who would like to buy the book, or obtain quotations for large quantities, should enquire from the sales offices.

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