

World Investment Report 2025

International investment in the digital economy

Fact Sheet:

Africa

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2020	2021	2022	2023	2024	2023-2024 Growth rate %	As a percentage of gross capital formation				
							2020	2021	2022	2023	2024
Africa											
Inward	40 944	82 201	54 567	55 414	97 032	75.1	7.0	12.9	7.7	8.6	16.5
Outward	2 459	5 098	3 959	196	2 447	1 147.0	0.5	0.9	0.6	-	0.4
<i>Memorandum</i>											
North Africa											
Inward	9 797	9 509	15 323	13 425	50 675	277.5	5.3	5.3	7.9	7.5	28.1
Outward	356	994	1 171	1 577	1 244	-21.1	0.2	0.5	0.6	0.9	0.6
Central Africa											
Inward	8 913	6 602	7 078	7 017	7 907	12.7	30.0	18.3	19.1	16.5	17.5
Outward	278	498	490	128	403	214.7	1.3	1.9	1.7	0.4	1.2
East Africa											
Inward	7 477	10 090	11 682	11 338	12 715	12.1	7.7	9.9	11.0	10.2	11.8
Outward	1 496	2 065	1 801	759	1 520	100.2	4.5	5.5	4.6	2.1	3.8
Southern Africa											
Inward	4 871	42 373	7 455	7 305	10 521	44.0	5.2	39.2	5.4	5.7	8.3
Outward	-1 793	- 926	2 850	-2 712	-1 170	-	-2.0	-0.9	2.2	-2.4	-1.1
West Africa											
Inward	9 885	13 629	13 029	16 330	15 214	-6.8	5.3	6.2	5.5	8.8	11.2
Outward	2 123	2 467	-2 352	444	451	1.5	1.2	1.1	-1.1	0.2	0.3
World*											
Inward	868 563	1 676 523	1 389 526	1 454 976	1 508 803	3.7	3.9	6.6	5.2	5.3	5.3
Outward	648 576	1 914 411	1 568 613	1 556 106	1 608 874	3.4	2.9	7.6	5.9	5.7	5.7
As a percentage of gross domestic product											
FDI Stock	2020	2021	2022	2023	2024	2023-2024 Growth rate %	2020	2021	2022	2023	2024
Africa											
Inward	954 502	1 026 078	1 029 883	1 022 141	1 073 851	5.1	38.3	36.9	34.3	35.5	38.9
Outward	331 043	308 585	298 266	243 679	275 454	13.0	14.7	12.2	11.0	9.6	11.0
<i>Memorandum</i>											
North Africa											
Inward	324 599	333 048	325 791	346 959	364 429	5.0	40.9	38.4	34.2	37.9	40.6
Outward	39 686	39 972	42 156	44 624	76 085	70.5	5.2	4.8	4.6	5.1	8.2
Central Africa											
Inward	111 279	113 362	120 236	126 988	134 649	6.0	70.3	63.0	62.0	63.3	63.0
Outward	4 340	4 242	4 733	4 861	5 110	5.1	3.3	2.9	3.0	2.9	2.9
East Africa											
Inward	84 726	92 038	100 323	111 978	124 292	11.0	25.2	25.6	25.1	25.1	27.5
Outward	1 995	2 994	3 404	4 259	5 739	34.8	1.2	1.7	1.8	2.2	2.7
Southern Africa											
Inward	238 171	284 842	273 019	220 541	230 776	4.6	47.0	45.2	40.0	35.2	35.4
Outward	260 165	233 049	216 806	159 276	156 724	-1.6	51.5	37.1	31.9	25.5	24.1
West Africa											
Inward	195 726	202 787	210 515	215 676	219 704	1.9	28.0	27.3	27.1	31.1	40.4
Outward	24 857	28 328	31 168	30 659	31 795	3.7	3.6	3.9	4.1	4.5	6.0
World*											
Inward	41 278 103	46 509 216	43 733 573	48 097 605	50 907 355	5.8	48.2	47.6	43.1	45.3	46.2
Outward	40 048 460	42 226 844	39 492 629	42 596 581	43 594 995	2.3	47.1	43.5	39.0	40.3	39.7

Cross-border merger and acquisition (M&A) overview, 2021–2024

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2021	2022	2023	2024	2023-2024 Growth rate %	2021	2022	2023	2024	2023-2024 Growth rate %
Africa	- 1 299	8 706	9 535	- 1 487	-	2 612	- 1 299	193	293	51.9
<i>Memorandum</i>										
North Africa	- 75	3 580	1 926	- 664	-	714	247	1 761	55	-96.9
Central Africa	50	240	67	- 33	-	-	-	-	730	-
East Africa	631	19	115	173	50.7	172	172	5	645	12 434.3
Southern Africa	- 1 564	4 494	7 110	890	-87.5	1 727	- 1 675	- 1 592	- 1 137	-
West Africa	- 341	373	317	- 1 853	-	- 1	- 43	19	-	-
World*	759 152	725 459	387 066	442 692	14.4	759 152	725 459	387 066	442 692	14.4

Announced greenfield investment project overview, 2021–2024

(Millions of dollars)

Region/economy	As destination					As source				
	2021	2022	2023	2024	2023-2024 Growth rate %	2021	2022	2023	2024	2023-2024 Growth rate %
Africa	53 239	197 052	178 349	112 831	-36.7	8 412	6 011	8 701	9 853	13.2
<i>Memorandum</i>										
North Africa	19 505	130 588	67 704	75 884	12.1	2 079	578	1 319	569	-56.9
Central Africa	2 950	4 829	10 652	3 172	-70.2	94	743	8	827	10 922.7
East Africa	4 159	17 732	18 703	3 735	-80.0	2 133	2 060	2 826	1 571	-44.4
Southern Africa	19 106	37 096	23 893	20 010	-16.3	3 536	1 860	3 716	5 558	49.6
West Africa	7 519	6 808	57 397	10 030	-82.5	569	770	832	1 328	59.5
World*	889 325	1 302 481	1 412 978	1 337 922	-5.3	889 325	1 302 481	1 412 978	1 337 922	-5.3

Source: UNCTAD, *World Investment Report 2025* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2025* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2025* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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