

World Investment Report 2025

International investment in the digital economy

Fact Sheet:

Developing Asia

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2020	2021	2022	2023	2024	2023-2024 Growth rate %	As a percentage of gross capital formation				
							2020	2021	2022	2023	2024
Developing Asia											
Inward	505 590	672 890	676 707	622 329	604 517	-2.9	5.7	6.3	6.1	5.6	5.2
Outward	379 078	456 151	471 405	467 020	454 306	-2.7	4.2	4.3	4.3	4.2	3.9
<i>Memorandum</i>											
East Asia											
Inward	285 522	333 938	316 475	296 502	259 676	-12.4	4.4	4.3	4.0	3.9	3.3
Outward	267 307	289 967	285 994	299 311	283 491	-5.3	4.1	3.7	3.6	3.9	3.6
South-East Asia											
Inward	113 088	211 201	224 963	205 309	225 263	9.7	13.8	23.6	24.0	20.8	22.2
Outward	64 406	89 475	84 582	92 086	83 587	-9.2	8.2	10.3	9.3	9.6	8.5
South Asia											
Inward	69 951	51 360	55 556	34 578	34 569	-	7.1	4.2	4.1	2.4	2.3
Outward	11 204	17 704	15 923	14 068	24 142	71.6	1.2	1.5	1.2	1.0	1.6
West Asia											
Inward	30 490	69 166	69 507	78 392	82 082	4.7	5.9	10.9	8.7	8.6	8.3
Outward	38 283	57 502	86 736	60 565	66 688	10.1	6.4	8.9	10.6	6.7	6.6
Central Asia											
Inward	6 539	7 226	10 205	7 548	2 927	-61.2	7.5	8.0	11.5	5.9	1.1
Outward	-2 122	1 504	-1 831	990	-3 603	-	-3.1	2.0	-2.3	1.0	-3.1
World*											
Inward	868 563	1 676 523	1 389 526	1 454 976	1 508 803	3.7	3.9	6.6	5.2	5.3	5.3
Outward	648 576	1 914 411	1 568 613	1 556 106	1 608 874	3.4	2.9	7.6	5.9	5.7	5.7
As a percentage of gross domestic product											
FDI Stock	2020	2021	2022	2023	2024	2023-2024 Growth rate %	2020	2021	2022	2023	2024
Developing Asia											
Inward	8 270 169	10 400 842	10 675 499	11 176 326	11 784 268	5.4	32.0	34.1	33.7	34.7	35.1
Outward	7 000 498	7 514 453	7 688 665	8 166 120	8 668 698	6.2	27.3	24.8	24.3	25.3	25.8
<i>Memorandum</i>											
East Asia											
Inward	3 944 023	5 788 119	5 704 200	5 874 262	6 234 106	6.1	24.4	29.9	29.3	30.2	31.1
Outward	4 912 203	5 249 118	5 195 511	5 508 599	5 882 483	6.8	30.4	27.1	26.7	28.3	29.4
South-East Asia											
Inward	2 674 113	2 951 846	3 134 897	3 418 792	3 587 119	4.9	86.6	86.9	85.1	90.0	90.8
Outward	1 342 129	1 450 127	1 581 985	1 673 318	1 712 194	2.3	44.6	43.6	43.9	44.9	44.2
South Asia											
Inward	610 198	650 296	640 464	671 355	687 594	2.4	16.5	14.9	13.6	13.6	13.0
Outward	198 813	216 169	231 786	245 526	269 409	9.7	5.4	5.0	5.0	5.0	5.1
West Asia											
Inward	831 711	796 997	978 781	989 771	1 054 917	6.6	32.5	26.6	29.0	28.1	28.0
Outward	531 558	582 023	661 925	720 677	788 728	9.4	21.0	19.7	18.3	19.2	19.7
Central Asia											
Inward	210 124	213 584	217 157	222 146	220 532	-0.7	68.6	60.4	52.2	47.3	43.0
Outward	15 795	17 016	17 457	17 999	15 884	-11.8	6.2	5.8	5.2	4.6	3.7
World*											
Inward	41 278 103	46 509 216	43 733 573	48 097 605	50 907 355	5.8	48.2	47.6	43.1	45.3	46.2
Outward	40 048 460	42 226 844	39 492 629	42 596 581	43 594 995	2.3	47.1	43.5	39.0	40.3	39.7

Cross-border merger and acquisition (M&A) overview, 2021–2024

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2021	2022	2023	2024	2023-2024 Growth rate %	2021	2022	2023	2024	2023-2024 Growth rate %
Developing Asia Memorandum	107 830	88 441	58 280	24 800	-57.4	43 337	51 726	78 102	52 949	-32.2
East Asia	11 151	31 763	24 032	14 837	-38.3	1 872	- 11 337	33 226	18 988	-42.9
South-East Asia	50 298	11 605	28 220	10 967	-61.1	29 979	34 172	18 171	19 615	7.9
South Asia	14 849	6 022	3 174	- 1 077	-	3 651	4 556	3 753	4 896	30.5
West Asia	31 062	39 171	3 388	- 140	-	7 642	24 336	23 084	11 710	-49.3
Central Asia	470	- 120	- 534	213	-	194	-	- 132	- 2 260	-
World*	759 152	725 459	387 066	442 692	14.4	759 152	725 459	387 066	442 692	14.4

Announced greenfield investment project overview, 2021–2024

(Millions of dollars)

Region/economy	As destination					As source				
	2021	2022	2023	2024	2023-2024 Growth rate %	2021	2022	2023	2024	2023-2024 Growth rate %
Developing Asia Memorandum	179 993	302 270	469 694	362 822	-22.8	144 115	333 055	441 004	353 762	-19.8
East Asia	45 945	28 719	49 204	48 479	-1.5	66 953	123 685	246 365	157 092	-36.2
South-East Asia	69 786	114 103	175 676	113 799	-35.2	34 285	37 419	46 137	59 985	30.0
South Asia	22 330	64 485	110 813	117 252	5.8	11 864	42 921	23 288	19 593	-15.9
West Asia	35 807	83 520	102 184	56 114	-45.1	30 930	128 997	124 083	116 798	-5.9
Central Asia	6 126	11 444	31 818	27 178	-14.6	83	34	1 132	295	-74.0
World*	889 325	1 302 481	1 412 978	1 337 922	-5.3	889 325	1 302 481	1 412 978	1 337 922	-5.3

Source: UNCTAD, *World Investment Report 2025* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2025* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2025* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

The *World Investment Report 2025 (WIR25)* (Sales No. E.25.II.D.23, PRINT ISBN: 9789210035583, PDF ISBN: 9789211073843 and EPUB ISBN: 9789211073911) may be obtained from UN Sales Offices or from UN sales agents in many countries. Price: US\$ 85.00 (50% discount for residents in developing economies and 75% discount for residents in least developed countries). Customers who would like to buy the book, or obtain quotations for large quantities, should enquire from the sales offices.

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