

World Investment Report 2025

International investment in the digital economy

Fact Sheet:

Latin America and the Caribbean*

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

							As a percentage of gross capital formation				
FDI flows	2020	2021	2022	2023	2024	2023-2024 Growth rate %	2020	2021	2022	2023	2024
Latin America and the Caribbean*											
Inward	93 391	143 136	196 216	186 744	164 265	-12.0	11.7	14.4	16.9	14.5	12.5
Outward	- 568	41 457	70 032	49 766	33 341	-33.0	-0.1	4.1	6.0	3.9	2.6
<i>Memorandum</i>											
South and Central America											
Inward	89 485	140 502	192 673	183 500	160 344	-12.6	11.7	14.5	17.1	14.6	12.5
Outward	- 574	40 331	68 667	48 879	33 345	-31.8	-0.1	4.2	6.2	4.0	2.6
South America											
Inward	55 896	95 854	146 917	136 538	111 471	-18.4	11.4	15.3	20.3	18.3	15.0
Outward	-2 666	41 508	53 042	40 495	25 960	-35.9	-0.6	6.8	7.6	5.6	3.6
Central America											
Inward	33 589	44 648	45 756	46 962	48 873	4.1	12.4	13.0	11.4	9.2	9.1
Outward	2 092	-1 177	15 625	8 384	7 385	-11.9	0.8	-0.3	3.9	1.6	1.4
Caribbean											
Inward	69 087	70 552	69 010	74 006	96 441	30.3	14.7	14.6	14.1	15.2	16.1
Outward	53 191	65 493	62 526	66 042	87 644	32.7	-0.1	0.5	0.6	1.8	1.8
Caribbean*											
Inward	3 906	2 634	3 543	3 243	3 921	20.9	11.5	10.5	10.8	11.3	12.1
Outward	6	1 126	1 366	887	- 4	-	-0.4	0.7	0.0	0.9	-0.1
World*											
Inward	868 563	1 676 523	1 389 526	1 454 976	1 508 803	3.7	3.9	6.6	5.2	5.3	5.3
Outward	648 576	1 914 411	1 568 613	1 556 106	1 608 874	3.4	2.9	7.6	5.9	5.7	5.7
							As a percentage of gross domestic product				
FDI Stock	2020	2021	2022	2023	2024	2023-2024 Growth rate %	2020	2021	2022	2023	2024
Latin America and the Caribbean*											
Inward	2 138 663	2 361 669	2 661 158	3 094 976	2 921 767	-5.6	48.9	46.3	45.7	47.2	43.4
Outward	756 849	808 384	822 025	872 756	927 752	6.3	17.9	16.4	14.5	13.6	14.1
<i>Memorandum</i>											
South and Central America											
Inward	2 063 159	2 281 837	2 577 883	3 008 499	2 832 261	-5.9	48.6	46.2	45.7	47.2	43.4
Outward	753 272	802 277	814 975	864 740	919 739	6.4	18.3	16.7	14.7	13.8	14.4
South America											
Inward	1 358 240	1 517 796	1 734 627	2 019 637	1 909 221	-5.5	47.4	45.5	45.0	47.9	44.6
Outward	548 064	590 045	605 545	632 593	690 620	9.2	20.0	18.5	16.2	15.4	16.6
Central America											
Inward	704 919	764 041	843 256	988 863	923 040	-6.7	51.0	47.5	47.1	45.8	41.1
Outward	205 208	212 232	209 430	232 147	229 119	-1.3	14.9	13.2	11.7	10.8	10.2
Caribbean											
Inward	1 597 474	1 669 975	1 738 691	1 812 398	1 907 031	5.2	80.5	71.1	64.2	64.2	62.7
Outward	382 949	450 113	512 212	578 281	665 480	15.1	12.0	11.8	10.7	10.9	10.8
Caribbean*											
Inward	75 505	79 832	83 275	86 476	89 507	3.5	59.0	51.5	46.5	46.7	45.6
Outward	3 577	6 106	7 050	8 016	8 013	-0.0	3.2	4.6	4.4	4.8	4.7
World*											
Inward	41 278 103	46 509 216	43 733 573	48 097 605	50 907 355	5.8	48.2	47.6	43.1	45.3	46.2
Outward	40 048 460	42 226 844	39 492 629	42 596 581	43 594 995	2.3	47.1	43.5	39.0	40.3	39.7

Cross-border merger and acquisition (M&A) overview, 2021–2024

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2021	2022	2023	2024	2023-2024 Growth rate %	2021	2022	2023	2024	2023-2024 Growth rate %
Latin America and the Caribbean*	10 215	15 957	11 055	1 640	-85.2	- 6 264	- 1 046	- 2 139	- 1 782	-
<i>Memorandum</i>										
South and Central America	7 704	14 562	11 015	1 979	-82.0	- 4 683	350	- 2 664	- 2 178	-
South America	6 893	5 428	9 970	6 154	-38.3	2 075	- 1 240	- 1 306	- 3 563	-
Central America	811	9 134	1 045	- 4 175	-	- 6 758	1 590	- 1 358	1 385	-
Caribbean	3 646	2 047	1 523	- 205	-	- 10 915	1 404	967	2 796	189.0
Caribbean*	2 511	1 395	40	- 339	-	- 1 581	- 1 396	524	395	-24.6
World*	759 152	725 459	387 066	442 692	14.4	759 152	725 459	387 066	442 692	14.4

Announced greenfield investment project overview, 2021–2024

(Millions of dollars)

Region/economy	As destination					As source				
	2021	2022	2023	2024	2023-2024 Growth rate %	2021	2022	2023	2024	2023-2024 Growth rate %
Latin America and the Caribbean*	73 573	113 318	136 540	163 153	19.5	9 188	13 502	17 203	13 953	-18.9
<i>Memorandum</i>										
South and Central America	72 513	109 411	134 571	161 497	20.0	8 739	12 979	17 180	13 799	-19.7
South America	48 189	55 926	95 828	112 517	17.4	6 079	8 577	15 513	11 198	-27.8
Central America	24 324	53 485	38 743	48 980	26.4	2 660	4 402	1 667	2 601	56.0
Caribbean	1 323	3 958	2 462	1 912	-22.3	1 177	1 058	3 855	345	-91.0
Caribbean*	1 061	3 907	1 969	1 656	-15.9	450	524	23	153	569.0
World*	889 325	1 302 481	1 412 978	1 337 922	-5.3	889 325	1 302 481	1 412 978	1 337 922	-5.3

Source: UNCTAD, *World Investment Report 2025* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2025* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2025* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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