UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

# World Investment Report 2026

*International investment in a turbulent era*

## Fact Sheet: Africa

### Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

| FDI flows | 2021 | 2022 | 2023 | 2024 | 2025 | 2024-2025 Growth rate % | As a percentage of gross capital formation 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Africa** | | | | | | | | | | | |
| **Inward** | **78 363** | **50 665** | **55 362** | **94 294** | **69 506** | **-26.3** | **10.4** | **6.2** | **7.2** | **12.6** | **7.9** |
| **Outward** | **5 082** | **8 903** | **156** | **2 751** | **1 746** | **-36.5** | **0.9** | **1.6** | **-** | **0.6** | **0.3** |
| *Memorandum* | | | | | | | | | | | |
| North Africa | | | | | | | | | | | |
| Inward | 8 906 | 16 025 | 14 207 | 51 269 | 22 394 | -56.3 | 4.5 | 7.6 | 7.2 | 27.0 | 9.7 |
| Outward | 1 274 | 1 182 | 1 824 | 1 242 | 1 680 | 35.3 | 0.7 | 0.6 | 1.0 | 0.7 | 0.7 |
| Central Africa | | | | | | | | | | | |
| Inward | 3 961 | 3 213 | 4 960 | 6 139 | 4 829 | -21.3 | 11.2 | 8.6 | 11.8 | 14.1 | 9.0 |
| Outward | 314 | - 114 | - 500 | 262 | 346 | 32.4 | 0.9 | -0.3 | -1.2 | 0.6 | 0.6 |
| East Africa | | | | | | | | | | | |
| Inward | 10 122 | 11 858 | 11 705 | 13 021 | 14 594 | 12.1 | 3.7 | 4.1 | 3.7 | 4.0 | 4.3 |
| Outward | 2 065 | 1 801 | 596 | 645 | 1 451 | 125.1 | 5.6 | 4.8 | 1.7 | 1.5 | 3.0 |
| Southern Africa | | | | | | | | | | | |
| Inward | 42 373 | 7 455 | 8 287 | 10 255 | 8 069 | -21.3 | 47.0 | 7.2 | 8.6 | 10.6 | 6.5 |
| Outward | - 926 | 2 839 | -2 695 | - 500 | -3 769 | - | -1.1 | 2.8 | -3.1 | -0.7 | -3.5 |
| West Africa | | | | | | | | | | | |
| Inward | 13 001 | 12 114 | 16 202 | 13 610 | 19 619 | 44.2 | 7.5 | 7.0 | 12.7 | 12.5 | 14.5 |
| Outward | 2 355 | 3 196 | 932 | 1 103 | 2 037 | 84.7 | 1.3 | 1.8 | 0.7 | 1.0 | 1.5 |
| World* | | | | | | | | | | | |
| Inward | 1 777 123 | 1 437 432 | 1 320 858 | 1 531 691 | 1 624 259 | 6.0 | 6.7 | 5.2 | 4.6 | 5.3 | 2.8 |
| Outward | 1 884 784 | 1 535 101 | 1 227 404 | 1 651 395 | 1 863 570 | 12.8 | 7.5 | 5.9 | 4.5 | 6.0 | 3.3 |

| FDI Stock | 2021 | 2022 | 2023 | 2024 | 2025 | 2024-2025 Growth rate % | As a percentage of gross domestic product 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Africa** | | | | | | | | | | | |
| **Inward** | **1 022 228** | **1 024 794** | **1 012 028** | **1 118 333** | **1 454 677** | **30.1** | **36.7** | **34.1** | **35.1** | **40.0** | **51.1** |
| **Outward** | **308 905** | **299 660** | **243 371** | **248 744** | **320 050** | **28.7** | **12.2** | **11.0** | **9.5** | **10.0** | **12.6** |
| *Memorandum* | | | | | | | | | | | |
| North Africa | | | | | | | | | | | |
| Inward | 333 048 | 325 790 | 346 922 | 398 056 | 435 726 | 9.5 | 38.4 | 34.2 | 37.9 | 42.9 | 47.5 |
| Outward | 39 972 | 42 158 | 44 730 | 44 783 | 47 573 | 6.2 | 4.8 | 4.6 | 5.1 | 5.0 | 5.4 |
| Central Africa | | | | | | | | | | | |
| Inward | 113 693 | 120 282 | 126 322 | 133 212 | 358 266 | 168.9 | 63.2 | 62.0 | 63.0 | 62.3 | 157.4 |
| Outward | 4 242 | 4 733 | 4 861 | 5 114 | 38 071 | 644.5 | 2.9 | 3.0 | 2.9 | 2.9 | 19.7 |
| East Africa | | | | | | | | | | | |
| Inward | 89 609 | 100 512 | 108 394 | 122 121 | 134 503 | 10.1 | 24.6 | 25.0 | 24.1 | 26.8 | 29.4 |
| Outward | 2 904 | 3 311 | 3 373 | 4 330 | 5 002 | 15.5 | 1.6 | 1.7 | 1.7 | 2.0 | 2.2 |
| Southern Africa | | | | | | | | | | | |
| Inward | 285 329 | 269 952 | 217 007 | 233 213 | 261 542 | 12.1 | 45.3 | 39.6 | 34.6 | 35.8 | 39.0 |
| Outward | 233 610 | 218 503 | 160 000 | 163 136 | 195 286 | 19.7 | 37.2 | 32.1 | 25.6 | 25.1 | 29.3 |
| West Africa | | | | | | | | | | | |
| Inward | 200 549 | 208 257 | 213 382 | 231 731 | 264 641 | 14.2 | 27.0 | 26.9 | 30.8 | 42.6 | 46.2 |
| Outward | 28 178 | 30 955 | 30 408 | 31 381 | 34 119 | 8.7 | 3.8 | 4.0 | 4.4 | 5.8 | 6.0 |
| World* | | | | | | | | | | | |
| Inward | 46 552 115 | 43 703 488 | 47 715 403 | 50 525 882 | 57 834 319 | 14.5 | 47.6 | 43.0 | 45.0 | 45.9 | 51.2 |
| Outward | 37 556 504 | 35 775 838 | 38 253 953 | 39 493 293 | 46 022 250 | 16.5 | 38.7 | 35.4 | 36.2 | 36.0 | 40.9 |

## Cross-border merger and acquisition (M&A) overview, 2022–2025

(Millions of dollars)

| Region/economy | Sales (net) | | | | | Purchases (net) | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2022 | 2023 | 2024 | 2025 | 2024-2025 Growth rate % | 2022 | 2023 | 2024 | 2025 | 2024-2025 Growth rate % |
| **Africa** | **8 706** | **9 606** | **- 668** | **- 6 239** | **-** | **- 1 519** | **319** | **421** | **748** | **77.8** |
| *Memorandum* | | | | | | | | | | |
| North Africa | 3 580 | 1 891 | - 193 | 611 | - | 247 | 1 761 | 55 | 92 | 68.4 |
| Central Africa | 240 | 110 | - 33 | - 429 | - | - | - | 766 | - | - |
| East Africa | 19 | 114 | 173 | 171 | -1.5 | - 47 | 123 | 615 | 1 470 | 138.8 |
| Southern Africa | 4 494 | 7 125 | 1 239 | - 4 195 | - | - 1 675 | - 1 584 | - 1 016 | - 814 | - |
| West Africa | 373 | 367 | - 1 853 | - 2 397 | - | - 43 | 19 | - | - | - |
| **World*** | 723 477 | 402 394 | 453 805 | 420 547 | -7.3 | 723 477 | 402 394 | 453 805 | 420 547 | -7.3 |

## Announced greenfield investment project overview, 2022–2025

(Millions of dollars)

| Region/economy | As destination | | | | | As source | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2022 | 2023 | 2024 | 2025 | 2024-2025 Growth rate % | 2022 | 2023 | 2024 | 2025 | 2024-2025 Growth rate % |
| **Africa** | **194 967** | **179 681** | **115 067** | **79 127** | **-31.2** | **5 805** | **8 441** | **9 511** | **15 512** | **63.1** |
| *Memorandum* | | | | | | | | | | |
| North Africa | 126 964 | 68 085 | 75 505 | 22 190 | -70.6 | 598 | 1 271 | 607 | 4 709 | 676.1 |
| Central Africa | 4 896 | 10 916 | 3 319 | 3 803 | 14.6 | 760 | 7 | 821 | 208 | -74.6 |
| East Africa | 17 335 | 19 084 | 3 726 | 14 992 | 302.3 | 1 807 | 2 700 | 1 658 | 4 944 | 198.1 |
| Southern Africa | 39 314 | 24 159 | 20 290 | 20 580 | 1.4 | 1 867 | 3 644 | 5 101 | 1 452 | -71.5 |
| West Africa | 6 458 | 57 437 | 12 227 | 17 562 | 43.6 | 774 | 819 | 1 324 | 4 200 | 217.1 |
| **World*** | 1 330 871 | 1 422 369 | 1 378 521 | 1 393 023 | 1.1 | 1 330 871 | 1 422 369 | 1 378 521 | 1 393 023 | 1.1 |

*Source:* UNCTAD, *World Investment Report 2026* (https://unctad.org/wir or https://unctad.org/fdistatistics).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

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This fact sheet and additional information on the *World Investment Report 2026* and the Report itself can be found at:
https://unctad.org/wir

The sources for all this information are the *World Investment Report 2026* and UNCTAD FDI/MNE database.
This database can be found at:
https://unctad.org/fdistatistics

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