

World Investment Report 2026

International investment in a turbulent era

Fact Sheet:

Landlocked developing countries

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2021	2022	2023	2024	2025	2024-2025 Growth rate %	As a percentage of gross capital formation				
							2021	2022	2023	2024	2025
Landlocked developing countries											
Inward	18 604	21 273	25 020	25 216	24 755	-1.8	8.3	9.0	8.9	8.9	7.3
Outward	2 165	- 2 565	3 981	- 1 561	2 673	-	1.3	-1.8	2.1	-0.9	0.9
<i>Memorandum</i>											
LLCs-Europe											
Inward	961	1 376	990	1 757	988	-43.8	12.3	18.7	10.8	13.2	9.9
Outward	131	146	112	275	348	26.7	1.0	1.6	0.4	2.9	2.1
LLCs-Africa											
Inward	8 120	9 303	11 376	13 224	11 818	-10.6	11.0	11.6	13.2	18.3	13.6
Outward	116	-1 096	535	674	- 83	-	0.2	-2.6	1.1	1.1	-0.1
LLCs-Asia											
Inward	8 550	9 637	11 608	8 946	10 149	13.4	6.8	7.5	6.7	4.7	4.4
Outward	1 750	-1 533	3 078	-2 708	2 015	-	1.9	-1.5	2.5	-2.0	1.2
LLCs-LAC											
Inward	973	957	1 047	1 289	1 801	39.7	5.6	5.4	5.6	6.6	7.3
Outward	168	- 81	257	198	392	97.8	1.0	-0.9	2.6	1.0	1.6
Developing economies*											
Inward	890 534	919 470	857 832	882 574	900 795	2.1	6.6	6.6	6.1	6.2	2.1
Outward	503 405	543 933	502 657	581 318	672 802	15.7	4.1	4.4	4.0	4.5	1.6
World*											
Inward	1 777 123	1 437 432	1 320 858	1 531 691	1 624 259	6.0	6.7	5.2	4.6	5.3	2.8
Outward	1 884 784	1 535 101	1 227 404	1 651 395	1 863 570	12.8	7.5	5.9	4.5	6.0	3.3
As a percentage of gross domestic product											
FDI Stock	2021	2022	2023	2024	2025	2024-2025 Growth rate %	2021	2022	2023	2024	2025
Landlocked developing countries											
Inward	432 713	440 602	463 604	483 403	516 918	6.9	45.8	40.8	38.7	39.2	39.8
Outward	49 388	53 258	54 643	60 611	67 802	11.9	7.2	6.5	6.1	6.5	6.7
<i>Memorandum</i>											
LLCs-Europe											
Inward	11 909	12 413	13 830	14 269	16 840	18.0	43.0	43.6	42.5	41.0	45.1
Outward	470	565	724	850	1 116	31.3	1.7	2.0	2.2	2.4	3.0
LLCs-Africa											
Inward	108 001	109 797	121 847	135 585	150 111	10.7	33.1	30.5	29.5	33.3	37.0
Outward	4 463	5 197	4 146	4 579	4 569	-0.2	2.2	2.4	1.8	1.9	1.7
LLCs-Asia											
Inward	293 604	299 407	308 538	314 607	327 520	4.1	57.6	49.4	46.6	45.0	43.5
Outward	43 564	44 455	46 621	50 766	55 751	9.8	10.6	9.2	8.6	8.9	9.1
LLCs-LAC											
Inward	19 199	18 985	19 389	18 941	22 447	18.5	23.8	22.0	21.9	20.5	22.0
Outward	890	3 041	3 152	4 416	6 366	44.2	2.2	3.5	3.6	4.8	6.3
Developing economies*											
Inward	13 788 457	14 375 384	15 309 195	15 903 431	18 263 729	14.8	35.9	35.4	36.7	36.9	41.7
Outward	8 616 610	8 791 817	9 251 705	9 864 412	11 891 848	20.6	22.8	21.9	22.4	23.1	27.5
World*											
Inward	46 552 115	43 703 488	47 715 403	50 525 882	57 834 319	14.5	47.6	43.0	45.0	45.9	51.2
Outward	37 556 504	35 775 838	38 253 953	39 493 293	46 022 250	16.5	38.7	35.4	36.2	36.0	40.9

