



World Investment Report 2023
Investing in Sustainable Energy for All

Country Fact Sheet: Afghanistan

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2018	2019	2020	2021	2022	Growth rate, 2021-2022 %	As a percentage of gross fixed capital formation					
							2018	2019	2020	2021	2022	
Afghanistan												
Inward	119	23	13	21	-	..	3.6	0.7	0.4	-	-	
Outward	39	26	37	31	-	..	1.2	0.8	1.1	-	-	
<i>Memorandum</i>												
Iraq												
Inward	-4 885	-3 508	-2 859	-2 637	-2 088	..	-16.7	-10.0	-10.0	-8.9	-4.6	
Outward	188	194	147	135	238	77.0	0.6	0.6	0.5	0.5	0.5	
Pakistan												
Inward	1 737	2 234	2 057	2 147	1 339	-37.6	3.2	5.0	5.2	4.8	2.6	
Outward	- 21	- 85	- 45	242	1 331	450.0	-	-0.2	-0.1	0.5	2.6	
South Asia												
Inward	52 262	59 090	71 050	52 683	57 370	8.9	5.0	5.6	7.3	4.4	4.2	
Outward	11 630	13 275	11 206	17 716	16 042	-9.5	1.1	1.3	1.2	1.5	1.2	
Developing Asia												
Inward	497 309	503 480	516 465	662 137	661 807	..	5.7	5.6	5.8	6.3	5.8	
Outward	361 194	346 195	382 709	445 323	396 128	-11.0	4.1	3.8	4.3	4.2	3.5	
Developing economies*												
Inward	697 237	709 114	646 522	880 894	916 418	4.0	6.8	6.7	6.3	7.2	7.0	
Outward	376 938	398 393	381 921	484 893	458 890	-5.4	3.7	3.8	3.8	4.1	3.5	
World*												
Inward	1 375 437	1 707 830	961 983	1 478 137	1 294 738	-12.4	6.3	7.6	4.4	5.9	4.9	
Outward	1 014 750	1 400 770	731 854	1 729 076	1 489 756	-13.8	4.7	6.3	3.4	7.0	5.7	

FDI Stock	2018	2019	2020	2021	2022	Growth rate, 2021-2022 %	As a percentage of gross domestic product					
							2018	2019	2020	2021	2022	
Afghanistan												
Inward	1 557	1 576	1 592	1 613	1 613	..	8.5	8.3	7.9	-	-	
Outward	71	97	134	165	165	..	0.4	0.5	0.7	-	-	
<i>Memorandum</i>												
Iraq												
Inward	-	-	-	-	-	..	-	-	-	-	-	
Outward	2 674	2 869	3 016	3 151	3 389	7.6	1.2	1.2	1.8	1.5	1.3	
Pakistan												
Inward	34 096	31 430	31 960	32 543	31 924	-1.9	9.6	9.8	10.6	9.3	8.5	
Outward	1 984	1 866	1 934	1 869	2 813	50.5	0.6	0.6	0.6	0.5	0.7	
South Asia												
Inward	514 016	555 589	613 253	654 708	650 103	-0.7	13.6	14.2	16.6	15.1	13.8	
Outward	174 285	187 497	198 817	216 180	231 707	7.2	4.7	4.9	5.5	5.0	5.0	
Developing Asia												
Inward	7 706 489	8 166 154	8 760 085	10 846 116	11 495 416	6.0	30.8	31.7	34.3	36.0	36.4	
Outward	6 190 341	6 703 576	7 498 638	7 996 160	8 454 259	5.7	25.0	26.2	29.6	26.8	26.9	
Developing economies*												
Inward	10 618 403	11 359 624	11 889 546	14 263 114	15 159 744	6.3	32.3	33.8	36.7	37.5	37.6	
Outward	7 152 811	7 707 285	8 588 300	9 101 939	9 585 605	5.3	22.2	23.4	27.0	24.5	24.1	
World*												
Inward	32 407 947	35 970 653	41 919 401	47 079 311	44 252 759	-6.0	37.7	41.2	49.4	48.9	44.3	
Outward	31 185 120	34 740 652	40 143 530	42 667 167	39 852 940	-6.6	36.6	40.1	47.7	44.6	40.1	

Cross-border merger and acquisition (M&A) overview, 2019–2022

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2019	2020	2021	2022	Growth rate, 2021-2022 %	2019	2020	2021	2022	Growth rate, 2021-2022 %
Afghanistan	-	-	-	-	..	-	-	-	-	..
<i>Memorandum</i>										
Iraq	60	-	-	195	..	-	-	-	-	..
Pakistan	1	-	-	-	..	66	-	55	-	..
South Asia	15 245	28 373	8 331	4 991	-40.1	5 107	3 100	3 043	3 734	22.7
Developing Asia	49 148	75 137	100 370	83 965	-16.3	37 852	70 098	43 559	57 856	32.8
Developing economies*	78 928	86 283	113 382	107 257	-5.4	12 976	68 402	40 083	58 226	45.3
World*	507 396	474 864	737 452	706 572	-4.2	507 396	474 864	737 452	706 572	-4.2

Announced greenfield investment project overview, 2019–2022

(Millions of dollars)

Region/economy	As destination					As source				
	2019	2020	2021	2022	Growth rate, 2021-2022 %	2019	2020	2021	2022	Growth rate, 2021-2022 %
Afghanistan	-	-	-	-	..	-	-	-	-	..
<i>Memorandum</i>										
Iraq	2 077	1 063	1 090	1 046	-4.0	60	-	1	2	15.4
Pakistan	3 943	231	919	1 709	85.9	703	108	119	103	-13.4
South Asia	72 015	25 138	19 048	80 584	323.1	11 636	4 047	11 844	42 932	262.5
Developing Asia	284 912	169 868	156 429	275 369	76.0	228 150	126 184	116 580	285 642	145.0
Developing economies*	478 089	270 577	273 512	573 205	109.6	255 163	139 269	133 869	304 637	127.6
World*	908 193	603 933	738 636	1 212 651	64.2	908 193	603 933	738 636	1 212 651	64.2

Source: UNCTAD, *World Investment Report 2023* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2023* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2023* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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