

World Investment Report 2024

Investment Facilitation and Digital Government

Country Fact Sheet:

Bermuda

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross fixed capital formation					
							2019	2020	2021	2022	2023	
Bermuda												
Inward	5	112	2	10	156	1 475.9	-	-	-	-	-	-
Outward	- 38	- 11	- 27	21	21	4.3	-	-	-	-	-	-
<i>Memorandum</i>												
Bahamas (the)												
Inward	611	897	1 052	1 255	1 459	16.3	18.4	39.4	39.8	47.7	47.6	
Outward	148	157	66	226	419	85.2	4.5	6.9	2.5	8.6	13.7	
Gibraltar												
Inward	-	-	-	-	-	..	-	-	-	-	-	-
Outward	-	-	-	-	-	..	-	-	-	-	-	-
Barbados												
Inward	215	262	239	200	225	12.5	28.3	31.2	27.3	19.3	22.2	
Outward	28	8	18	15	8	-46.7	3.7	0.9	2.0	1.4	0.8	
Other developed economies												
Inward	83 589	59 773	103 277	153 549	86 632	-43.6	3.7	2.7	4.3	6.9	3.8	
Outward	285 068	145 374	286 977	356 989	237 568	-33.5	12.6	6.5	11.9	16.0	10.5	
Developed countries and economies												
Inward	1 024 750	337 595	731 843	426 198	460 231	8.0	8.5	2.9	5.6	3.2	3.3	
Outward	1 045 960	396 035	1 376 095	1 023 157	1 051 211	2.7	8.7	3.4	10.5	7.6	7.4	
World*												
Inward	1 729 239	984 578	1 621 808	1 355 749	1 327 648	-2.1	7.7	4.5	6.4	5.2	4.9	
Outward	1 444 809	779 507	1 881 922	1 574 724	1 542 472	-2.0	6.4	3.5	7.5	6.0	5.7	

FDI Stock	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross domestic product					
							2019	2020	2021	2022	2023	
Bermuda												
Inward	2 437	2 836	2 690	2 642	2 915	10.4	-	-	-	-	-	-
Outward	162	145	114	129	151	16.5	-	-	-	-	-	-
<i>Memorandum</i>												
Bahamas (the)												
Inward	25 176	26 073	27 258	28 512	29 904	4.9	192.8	267.3	236.5	221.1	216.4	
Outward	7 122	7 278	7 346	7 572	7 991	5.5	54.5	74.6	63.7	58.7	57.8	
Gibraltar												
Inward	-	-	-	-	-	..	-	-	-	-	-	-
Outward	-	-	-	-	-	..	-	-	-	-	-	-
Barbados												
Inward	7 843	8 105	8 344	8 544	8 769	2.6	146.1	169.6	168.7	146.3	137.3	
Outward	3 818	3 825	3 843	3 858	3 866	0.2	71.1	80.0	77.7	66.1	60.5	
Other developed economies												
Inward	1 436 957	1 572 787	1 601 971	1 601 299	1 684 888	5.2	16.4	18.1	17.3	19.0	20.0	
Outward	2 937 941	3 126 505	3 284 241	3 370 045	3 651 606	8.4	33.5	36.0	35.5	40.0	43.3	
Developed countries and economies												
Inward	24 807 730	30 006 576	32 855 485	29 591 913	33 434 653	13.0	46.1	56.9	55.8	49.1	52.7	
Outward	27 313 864	32 096 339	34 190 634	31 177 995	34 404 485	10.3	50.8	60.9	58.0	51.7	54.2	

World*											
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7

Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Bermuda	555	- 621	1 792	1 263	-29.5	- 396	8 948	8 266	12 667	53.2
<i>Memorandum</i>										
Bahamas (the)	-	-	-	-	..	-	-	-	-	..
Gibraltar	-	-	-	21	..	-	-	2 634	-	..
Barbados	-	-	-	-	..	-	-	-	-	..
Other developed economies	19 643	43 566	88 515	41 435	-53.2	31 929	92 843	151 424	58 174	-61.6
Developed countries and economies	388 581	624 070	599 315	301 936	-49.6	393 223	672 645	633 867	295 949	-53.3
World*	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Bermuda	36	50	83	130	56.2	2 009	180	656	2 914	344.1
<i>Memorandum</i>										
Bahamas (the)	5	83	37	-	..	-	21	161	132	-17.8
Gibraltar	-	-	-	-	..	-	-	-	-	..
Barbados	2	1	-	33	..	-	14	-	25	..
Other developed economies	37 529	81 831	97 086	94 431	-2.7	53 999	99 482	179 800	125 059	-30.4
Developed countries and economies	343 853	536 858	687 018	630 989	-8.2	481 497	682 488	964 471	914 158	-5.2
World*	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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