

World Investment Report 2024

Investment Facilitation and Digital Government

Country Fact Sheet:

Brazil

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross fixed capital formation					
							2019	2020	2021	2022	2023	
Brazil												
Inward	65 386	28 322	50 651	73 352	65 897	-10.2	22.6	11.6	16.9	21.1	18.3	
Outward	19 031	-13 415	20 450	32 100	29 920	-6.8	6.6	-5.5	6.8	9.2	8.3	
<i>Memorandum</i>												
Argentina												
Inward	6 649	4 884	6 903	15 408	22 911	48.7	10.5	8.9	8.0	13.7	17.0	
Outward	1 523	1 177	1 537	2 076	2 403	15.7	2.4	2.1	1.8	1.8	1.8	
Mexico												
Inward	34 617	28 211	31 829	36 312	36 058	-0.7	12.3	12.5	11.4	11.1	8.2	
Outward	10 755	1 720	-2 125	14 532	6 429	-55.8	3.8	0.8	-0.8	4.4	1.5	
South America												
Inward	110 224	55 592	94 677	145 965	142 769	-2.2	18.5	11.3	15.1	20.1	18.7	
Outward	36 372	-2 703	41 362	52 109	40 789	-21.7	6.4	-0.6	6.8	7.4	5.6	
Latin America and the Caribbean*												
Inward	158 201	91 844	139 948	195 859	193 179	-1.4	16.3	11.5	14.0	16.9	14.7	
Outward	48 449	-504	41 313	69 131	50 077	-27.6	5.1	-0.1	4.1	6.0	3.8	
Developing economies*												
Inward	704 489	646 983	889 965	929 551	867 417	-6.7	6.7	6.3	7.3	7.3	6.6	
Outward	398 849	383 471	505 827	551 567	491 261	-10.9	3.8	3.8	4.2	4.3	3.8	
World*												
Inward	1 729 239	984 578	1 621 808	1 355 749	1 327 648	-2.1	7.7	4.5	6.4	5.2	4.9	
Outward	1 444 809	779 507	1 881 922	1 574 724	1 542 472	-2.0	6.4	3.5	7.5	6.0	5.7	

FDI Stock	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross domestic product					
							2019	2020	2021	2022	2023	
Brazil												
Inward	705 031	595 285	729 577	878 144	997 570	13.6	37.6	40.3	43.7	45.0	45.9	
Outward	247 605	277 875	302 252	299 369	365 813	22.2	13.2	18.8	18.1	15.3	16.8	
<i>Memorandum</i>												
Argentina												
Inward	70 458	85 269	100 119	116 698	128 855	10.4	15.8	22.1	20.5	18.5	19.7	
Outward	42 828	41 206	43 223	45 781	48 299	5.5	9.6	10.7	8.9	7.3	7.4	
Mexico												
Inward	567 016	544 430	592 221	662 718	778 371	17.5	43.4	48.6	45.1	45.3	43.5	
Outward	173 900	189 135	192 908	190 122	222 742	17.2	13.3	16.9	14.7	13.0	12.5	
South America												
Inward	1 439 347	1 355 275	1 513 470	1 727 712	1 898 677	9.9	41.3	47.3	45.4	44.8	45.2	
Outward	516 839	548 082	589 920	604 267	677 146	12.1	15.5	20.0	18.5	16.1	16.6	
Latin America and the Caribbean*												
Inward	2 232 013	2 133 907	2 355 202	2 653 078	2 953 403	11.3	42.8	48.8	46.2	45.5	45.2	
Outward	708 293	757 119	806 342	820 142	928 378	13.2	14.0	17.9	16.4	14.4	14.5	
Developing economies*												
Inward	11 343 075	11 886 195	14 300 663	14 783 189	15 696 192	6.2	33.7	36.6	37.6	36.9	38.1	
Outward	7 695 457	8 621 643	9 195 310	9 391 648	9 976 074	6.2	23.3	27.1	24.6	23.7	24.6	
World*												
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0	
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7	

Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Brazil	4 962	2 785	1 535	8 517	455.0	1 283	1 165	-2 040	-3 358	..
<i>Memorandum</i>										
Argentina	- 290	37	574	- 181	..	109	- 459	650	1 555	139.1
Mexico	2 798	552	8 240	1 185	-85.6	-1 300	-6 757	1 223	-1 566	..
South America	5 805	4 976	4 918	9 795	99.2	2 755	606	- 461	-1 216	..
Latin America and the Caribbean*	7 808	8 119	14 630	10 839	-25.9	2 829	-6 108	- 618	-2 050	..
Developing economies*	86 283	113 382	107 257	76 434	-28.7	68 402	40 083	58 226	72 595	24.7
World*	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Brazil	16 852	23 541	21 423	36 195	69.0	1 558	2 854	2 712	4 514	66.4
<i>Memorandum</i>										
Argentina	4 073	6 679	7 357	9 228	25.4	767	537	1 462	3 363	130.0
Mexico	14 472	21 343	46 059	33 180	-28.0	2 218	2 333	3 937	1 498	-62.0
South America	44 705	44 623	54 510	81 901	50.2	4 018	6 079	8 645	15 192	75.7
Latin America and the Caribbean*	65 911	69 706	112 057	122 308	9.1	6 745	9 050	13 588	16 806	23.7
Developing economies*	296 731	292 835	622 048	749 412	20.5	159 087	147 205	344 596	466 243	35.3
World*	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

The *World Investment Report 2024 (WIR24)* (Sales No.E.24.II.D.11, ISBN: 9789210031349 and eISBN: 9789213589748) may be obtained from UN Sales Offices or from UN sales agents in many countries. Price: US\$ 85.00 (50% discount for residents in developing economies and 75% discount for residents in least developed countries). Customers who would like to buy the book, or obtain quotations for large quantities, should enquire from the sales offices.

For more information, please contact: Astrit Sulstarova, Chief, Trends and Data Section, Investment Research Branch, Division on Investment and Enterprise, UNCTAD, tel: +41 22 917 4969, or e-mail: astrit.sulstarova@unctad.org; or UNCTAD Communications and External Relations Section, tel: +41 22 917 5828, or e-mail: unctadpress@unctad.org