

World Investment Report 2024

Investment Facilitation and Digital Government

Country Fact Sheet:

Canada

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross fixed capital formation					
							2019	2020	2021	2022	2023	
Canada												
Inward	50 544	25 594	60 382	46 175	46 159	..	12.8	6.7	12.4	9.2	9.4	
Outward	77 492	43 667	104 878	83 012	81 471	-1.9	19.7	11.4	21.6	16.5	16.6	
<i>Memorandum</i>												
China												
Inward	141 225	149 342	180 957	189 132	163 253	-13.7	2.3	2.4	2.4	2.5	2.2	
Outward	136 908	153 710	178 819	163 120	147 850	-9.4	2.2	2.5	2.4	2.2	2.0	
United Kingdom												
Inward	53 918	44 397	-71 174	14 912	-89 247	..	10.4	9.4	-12.8	2.6	-14.4	
Outward	11 717	-95 877	84 918	95 352	2 007	-97.9	2.3	-20.3	15.3	16.8	0.3	
United States												
Inward	229 930	93 296	389 436	332 352	310 947	-6.4	5.0	2.0	7.7	6.1	5.4	
Outward	35 056	224 465	278 526	366 386	404 316	10.4	0.8	4.9	5.5	6.7	7.0	
European Union												
Inward	627 336	154 889	266 502	-84 831	58 645	..	18.0	4.6	7.0	-2.3	1.4	
Outward	644 799	102 670	619 677	169 790	182 746	7.6	18.5	3.0	16.3	4.5	4.5	
Developed countries and economies												
Inward	1 024 750	337 595	731 843	426 198	460 231	8.0	8.5	2.9	5.6	3.2	3.3	
Outward	1 045 960	396 035	1 376 095	1 023 157	1 051 211	2.7	8.7	3.4	10.5	7.6	7.4	
World*												
Inward	1 729 239	984 578	1 621 808	1 355 749	1 327 648	-2.1	7.7	4.5	6.4	5.2	4.9	
Outward	1 444 809	779 507	1 881 922	1 574 724	1 542 472	-2.0	6.4	3.5	7.5	6.0	5.7	

FDI Stock	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross domestic product					
							2019	2020	2021	2022	2023	
Canada												
Inward	1 387 443	1 297 537	1 548 813	1 495 991	1 665 774	11.3	79.6	78.4	77.2	69.2	77.8	
Outward	1 918 829	2 071 977	2 402 100	2 287 758	2 746 892	20.1	110.0	125.1	119.7	105.8	128.4	
<i>Memorandum</i>												
China												
Inward	1 769 486	1 918 828	3 633 317	3 496 380	3 659 633	4.7	12.3	12.9	20.5	19.6	20.7	
Outward	2 198 881	2 580 658	2 785 150	2 754 810	2 939 100	6.7	15.3	17.4	15.7	15.4	16.6	
United Kingdom												
Inward	2 152 764	2 575 605	2 689 966	2 718 892	3 048 932	12.1	75.5	95.4	85.6	87.7	91.2	
Outward	2 167 345	2 352 938	2 376 902	2 168 530	2 124 191	-2.0	76.0	87.2	75.6	70.0	63.5	
United States												
Inward	8 951 143	10 141 194	12 891 721	10 383 947	12 817 063	23.4	41.6	47.6	54.6	40.3	46.8	
Outward	7 546 253	8 209 444	9 667 585	7 982 833	9 433 926	18.2	35.1	38.5	41.0	31.0	34.5	
European Union												
Inward	8 969 039	12 464 889	12 185 493	11 672 194	12 453 733	6.7	57.1	81.1	70.3	69.6	67.9	
Outward	10 726 542	14 189 953	14 385 617	13 530 528	14 499 617	7.2	68.3	92.3	83.1	80.7	79.0	
Developed countries and economies												
Inward	24 807 730	30 006 576	32 855 485	29 591 913	33 434 653	13.0	46.1	56.9	55.8	49.1	52.7	
Outward	27 313 864	32 096 339	34 190 634	31 177 995	34 404 485	10.3	50.8	60.9	58.0	51.7	54.2	

World*											
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7

Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Canada	12 075	29 147	18 407	20 856	13.3	27 355	71 414	53 888	24 743	-54.1
<i>Memorandum</i>										
China	19 217	4 391	15 133	21 385	41.3	32 114	849	9 532	4 025	-57.8
United Kingdom	38 337	105 457	202 466	52 999	-73.8	73 715	26 697	10 955	9 153	-16.4
United States	97 268	280 083	136 151	81 358	-40.2	125 192	224 455	272 704	114 425	-58.0
European Union	187 865	141 872	132 357	76 866	-41.9	119 560	218 822	98 019	70 799	-27.8
Developed countries and economies	388 581	624 070	599 315	301 936	-49.6	393 223	672 645	633 867	295 949	-53.3
World*	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Canada	17 506	24 501	23 479	36 283	54.5	18 367	22 554	32 078	46 706	45.6
<i>Memorandum</i>										
China	38 253	35 807	21 855	37 538	71.8	49 621	37 968	50 973	165 435	224.6
United Kingdom	46 301	65 807	107 133	65 224	-39.1	40 580	43 747	95 557	106 328	11.3
United States	71 670	109 279	175 127	141 793	-19.0	121 617	237 609	222 379	180 577	-18.8
European Union	150 811	227 166	265 275	262 327	-1.1	209 004	250 562	394 964	390 253	-1.2
Developed countries and economies	343 853	536 858	687 018	630 989	-8.2	481 497	682 488	964 471	914 158	-5.2
World*	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

The *World Investment Report 2024 (WIR24)* (Sales No.E.24.II.D.11, ISBN: 9789210031349 and eISBN: 9789213589748) may be obtained from UN Sales Offices or from UN sales agents in many countries. Price: US\$ 85.00 (50% discount for residents in developing economies and 75% discount for residents in least developed countries). Customers who would like to buy the book, or obtain quotations for large quantities, should enquire from the sales offices.

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