

World Investment Report 2024

Investment Facilitation and Digital Government

Country Fact Sheet:

China

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross fixed capital formation					
							2019	2020	2021	2022	2023	
China												
Inward	141 225	149 342	180 957	189 132	163 253	-13.7	2.3	2.4	2.4	2.5	2.2	
Outward	136 908	153 710	178 819	163 120	147 850	-9.4	2.2	2.5	2.4	2.2	2.0	
<i>Memorandum</i>												
India												
Inward	50 558	64 072	44 763	49 380	28 163	-43.0	6.3	8.8	4.8	4.8	2.5	
Outward	13 144	11 109	17 253	14 618	13 341	-8.7	1.6	1.5	1.8	1.4	1.2	
United States												
Inward	229 930	93 296	389 436	332 352	310 947	-6.4	5.0	2.0	7.7	6.1	5.4	
Outward	35 056	224 465	278 526	366 386	404 316	10.4	0.8	4.9	5.5	6.7	7.0	
East Asia												
Inward	232 335	285 512	334 030	315 115	286 214	-9.2	3.7	4.4	4.3	4.1	3.8	
Outward	203 040	267 099	289 912	286 073	278 533	-2.6	3.2	4.1	3.7	3.7	3.7	
Developing Asia												
Inward	497 788	513 069	666 542	677 829	621 144	-8.4	5.5	5.8	6.3	6.2	5.6	
Outward	346 416	382 427	457 597	470 637	440 419	-6.4	3.8	4.3	4.3	4.3	4.0	
Developing economies*												
Inward	704 489	646 983	889 965	929 551	867 417	-6.7	6.7	6.3	7.3	7.3	6.6	
Outward	398 849	383 471	505 827	551 567	491 261	-10.9	3.8	3.8	4.2	4.3	3.8	
World*												
Inward	1 729 239	984 578	1 621 808	1 355 749	1 327 648	-2.1	7.7	4.5	6.4	5.2	4.9	
Outward	1 444 809	779 507	1 881 922	1 574 724	1 542 472	-2.0	6.4	3.5	7.5	6.0	5.7	

FDI Stock	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross domestic product					
							2019	2020	2021	2022	2023	
China												
Inward	1 769 486	1 918 828	3 633 317	3 496 380	3 659 633	4.7	12.3	12.9	20.5	19.6	20.7	
Outward	2 198 881	2 580 658	2 785 150	2 754 810	2 939 100	6.7	15.3	17.4	15.7	15.4	16.6	
<i>Memorandum</i>												
India												
Inward	426 959	480 127	514 130	510 703	536 930	5.1	15.1	17.9	16.2	15.2	15.0	
Outward	179 734	190 857	208 096	222 628	235 956	6.0	6.3	7.1	6.6	6.6	6.6	
United States												
Inward	8 951 143	10 141 194	12 891 721	10 383 947	12 817 063	23.4	41.6	47.6	54.6	40.3	46.8	
Outward	7 546 253	8 209 444	9 667 585	7 982 833	9 433 926	18.2	35.1	38.5	41.0	31.0	34.5	
East Asia												
Inward	3 802 952	3 944 030	5 788 189	5 704 180	5 976 425	4.8	24.7	24.8	30.5	30.0	31.7	
Outward	4 379 987	4 911 995	5 243 121	5 239 530	5 503 294	5.0	28.5	30.9	27.7	27.6	29.2	
Developing Asia												
Inward	8 157 739	8 767 205	10 889 510	11 052 894	11 674 477	5.6	31.6	34.3	36.2	35.5	36.8	
Outward	6 696 339	7 533 872	8 077 963	8 269 297	8 793 808	6.3	26.2	29.7	27.1	26.5	27.8	
Developing economies*												
Inward	11 343 075	11 886 195	14 300 663	14 783 189	15 696 192	6.2	33.7	36.6	37.6	36.9	38.1	
Outward	7 695 457	8 621 643	9 195 310	9 391 648	9 976 074	6.2	23.3	27.1	24.6	23.7	24.6	
World*												
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0	
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7	

Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
China	19 217	4 391	15 133	21 385	41.3	32 114	849	9 532	4 025	-57.8
<i>Memorandum</i>										
India	27 211	8 340	4 935	3 031	-38.6	3 706	3 292	3 755	3 749	-0.2
United States	97 268	280 083	136 151	81 358	-40.2	125 192	224 455	272 704	114 425	-58.0
East Asia	30 748	10 831	30 034	23 069	-23.2	44 498	4 358	-6 820	30 692	..
Developing Asia	75 137	100 370	83 965	57 026	-32.1	70 098	43 559	57 856	73 795	27.5
Developing economies*	86 283	113 382	107 257	76 434	-28.7	68 402	40 083	58 226	72 595	24.7
World*	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
China	38 253	35 807	21 855	37 538	71.8	49 621	37 968	50 973	165 435	224.6
<i>Memorandum</i>										
India	23 267	16 684	81 030	83 364	2.9	4 105	11 583	42 465	23 277	-45.2
United States	71 670	109 279	175 127	141 793	-19.0	121 617	237 609	222 379	180 577	-18.8
East Asia	44 205	44 926	28 103	46 340	64.9	84 180	63 433	120 192	250 794	108.7
Developing Asia	180 572	170 863	312 643	451 328	44.4	145 809	129 701	324 991	440 920	35.7
Developing economies*	296 731	292 835	622 048	749 412	20.5	159 087	147 205	344 596	466 243	35.3
World*	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:
<https://unctad.org/fdistatistics>

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