

World Investment Report 2024

Investment Facilitation and Digital Government

Country Fact Sheet:

India

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross fixed capital formation					
							2019	2020	2021	2022	2023	
India												
Inward	50 558	64 072	44 763	49 380	28 163	-43.0	6.3	8.8	4.8	4.8	2.5	
Outward	13 144	11 109	17 253	14 618	13 341	-8.7	1.6	1.5	1.8	1.4	1.2	
<i>Memorandum</i>												
China												
Inward	141 225	149 342	180 957	189 132	163 253	-13.7	2.3	2.4	2.4	2.5	2.2	
Outward	136 908	153 710	178 819	163 120	147 850	-9.4	2.2	2.5	2.4	2.2	2.0	
Pakistan												
Inward	2 234	2 057	2 147	1 462	1 818	24.4	5.0	5.2	4.8	2.9	4.5	
Outward	- 85	- 45	242	1 157	32	-97.2	-0.2	-0.1	0.5	2.3	0.1	
South Asia												
Inward	59 090	71 050	52 683	57 519	35 974	-37.5	5.6	7.2	4.3	4.3	2.5	
Outward	13 275	11 206	17 716	15 942	13 524	-15.2	1.3	1.2	1.5	1.2	1.0	
Developing Asia												
Inward	497 788	513 069	666 542	677 829	621 144	-8.4	5.5	5.8	6.3	6.2	5.6	
Outward	346 416	382 427	457 597	470 637	440 419	-6.4	3.8	4.3	4.3	4.3	4.0	
Developing economies*												
Inward	704 489	646 983	889 965	929 551	867 417	-6.7	6.7	6.3	7.3	7.3	6.6	
Outward	398 849	383 471	505 827	551 567	491 261	-10.9	3.8	3.8	4.2	4.3	3.8	
World*												
Inward	1 729 239	984 578	1 621 808	1 355 749	1 327 648	-2.1	7.7	4.5	6.4	5.2	4.9	
Outward	1 444 809	779 507	1 881 922	1 574 724	1 542 472	-2.0	6.4	3.5	7.5	6.0	5.7	

FDI Stock	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross domestic product					
							2019	2020	2021	2022	2023	
India												
Inward	426 959	480 127	514 130	510 703	536 930	5.1	15.1	17.9	16.2	15.2	15.0	
Outward	179 734	190 857	208 096	222 628	235 956	6.0	6.3	7.1	6.6	6.6	6.6	
<i>Memorandum</i>												
China												
Inward	1 769 486	1 918 828	3 633 317	3 496 380	3 659 633	4.7	12.3	12.9	20.5	19.6	20.7	
Outward	2 198 881	2 580 658	2 785 150	2 754 810	2 939 100	6.7	15.3	17.4	15.7	15.4	16.6	
Pakistan												
Inward	31 430	31 960	31 256	25 292	28 610	13.1	9.8	10.6	9.0	6.7	8.5	
Outward	1 866	1 934	1 870	2 894	2 850	-1.5	0.6	0.6	0.5	0.8	0.8	
South Asia												
Inward	555 589	613 253	653 445	643 371	675 576	5.0	14.2	16.6	15.0	13.8	13.8	
Outward	187 497	198 817	216 180	231 859	245 241	5.8	4.9	5.4	5.0	5.0	5.1	
Developing Asia												
Inward	8 157 739	8 767 205	10 889 510	11 052 894	11 674 477	5.6	31.6	34.3	36.2	35.5	36.8	
Outward	6 696 339	7 533 872	8 077 963	8 269 297	8 793 808	6.3	26.2	29.7	27.1	26.5	27.8	
Developing economies*												
Inward	11 343 075	11 886 195	14 300 663	14 783 189	15 696 192	6.2	33.7	36.6	37.6	36.9	38.1	
Outward	7 695 457	8 621 643	9 195 310	9 391 648	9 976 074	6.2	23.3	27.1	24.6	23.7	24.6	
World*												
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0	
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7	

Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
India	27 211	8 340	4 935	3 031	-38.6	3 706	3 292	3 755	3 749	-0.2
<i>Memorandum</i>										
China	19 217	4 391	15 133	21 385	41.3	32 114	849	9 532	4 025	-57.8
Pakistan	-	-	-	378	..	-	55	-	- 47	..
South Asia	28 373	8 331	4 991	3 403	-31.8	3 100	3 043	3 734	3 748	0.4
Developing Asia	75 137	100 370	83 965	57 026	-32.1	70 098	43 559	57 856	73 795	27.5
Developing economies*	86 283	113 382	107 257	76 434	-28.7	68 402	40 083	58 226	72 595	24.7
World*	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
India	23 267	16 684	81 030	83 364	2.9	4 105	11 583	42 465	23 277	-45.2
<i>Memorandum</i>										
China	38 253	35 807	21 855	37 538	71.8	49 621	37 968	50 973	165 435	224.6
Pakistan	234	919	1 709	11 039	545.8	107	118	97	625	546.7
South Asia	25 755	21 064	83 859	108 580	29.5	4 335	11 819	43 013	24 177	-43.8
Developing Asia	180 572	170 863	312 643	451 328	44.4	145 809	129 701	324 991	440 920	35.7
Developing economies*	296 731	292 835	622 048	749 412	20.5	159 087	147 205	344 596	466 243	35.3
World*	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

The *World Investment Report 2024 (WIR24)* (Sales No.E.24.II.D.11, ISBN: 9789210031349 and eISBN: 9789213589748) may be obtained from UN Sales Offices or from UN sales agents in many countries. Price: US\$ 85.00 (50% discount for residents in developing economies and 75% discount for residents in least developed countries). Customers who would like to buy the book, or obtain quotations for large quantities, should enquire from the sales offices.

For more information, please contact: Astrit Sulstarova, Chief, Trends and Data Section, Investment Research Branch, Division on Investment and Enterprise, UNCTAD, tel: +41 22 917 4969, or e-mail: astrit.sulstarova@unctad.org; or UNCTAD Communications and External Relations Section, tel: +41 22 917 5828, or e-mail: unctadpress@unctad.org