

World Investment Report 2024

Investment Facilitation and Digital Government

Country Fact Sheet:

Kazakhstan

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross fixed capital formation					
							2019	2020	2021	2022	2023	
Kazakhstan												
Inward	3 284	3 670	3 353	6 541	3 223	-50.7	7.7	8.7	7.4	13.1	5.3	
Outward	-2 620	-2 206	1 452	-1 535	913	..	-6.1	-5.2	3.2	-3.1	1.5	
<i>Memorandum</i>												
Uzbekistan												
Inward	2 316	1 728	2 275	2 498	2 187	-12.5	9.8	7.8	9.6	9.8	7.5	
Outward	3	11	3	4	12	186.7	-	0.1	-	-	-	
Turkmenistan												
Inward	1 854	1 436	1 287	936	1 378	47.2	-	-	-	-	-	
Outward	-	-	-	-	-	..	-	-	-	-	-	
Central Asia												
Inward	8 223	6 539	7 226	10 205	7 420	-27.3	9.1	7.6	8.1	11.6	6.4	
Outward	-2 526	-2 122	1 504	-1 974	966	..	-3.6	-3.2	2.1	-2.5	1.0	
Developing Asia												
Inward	497 788	513 069	666 542	677 829	621 144	-8.4	5.5	5.8	6.3	6.2	5.6	
Outward	346 416	382 427	457 597	470 637	440 419	-6.4	3.8	4.3	4.3	4.3	4.0	
Developing economies*												
Inward	704 489	646 983	889 965	929 551	867 417	-6.7	6.7	6.3	7.3	7.3	6.6	
Outward	398 849	383 471	505 827	551 567	491 261	-10.9	3.8	3.8	4.2	4.3	3.8	
World*												
Inward	1 729 239	984 578	1 621 808	1 355 749	1 327 648	-2.1	7.7	4.5	6.4	5.2	4.9	
Outward	1 444 809	779 507	1 881 922	1 574 724	1 542 472	-2.0	6.4	3.5	7.5	6.0	5.7	

FDI Stock	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross domestic product					
							2019	2020	2021	2022	2023	
Kazakhstan												
Inward	152 557	151 910	152 664	154 419	157 198	1.8	84.0	88.8	77.5	68.5	60.3	
Outward	15 658	13 860	15 654	16 792	17 381	3.5	8.6	8.1	7.9	7.4	6.7	
<i>Memorandum</i>												
Uzbekistan												
Inward	9 582	10 288	11 547	13 649	14 804	8.5	15.9	17.1	16.6	16.8	16.3	
Outward	194	195	198	202	210	3.9	0.3	0.3	0.3	0.2	0.2	
Turkmenistan												
Inward	37 878	39 314	40 601	41 537	42 915	3.3	71.4	75.0	66.6	53.3	55.7	
Outward	-	-	-	-	-	..	-	-	-	-	-	
Central Asia												
Inward	208 975	210 124	213 515	216 441	222 059	2.6	66.8	70.0	61.7	53.2	49.0	
Outward	17 074	15 795	17 016	17 303	17 941	3.7	6.6	6.4	6.0	5.3	4.8	
Developing Asia												
Inward	8 157 739	8 767 205	10 889 510	11 052 894	11 674 477	5.6	31.6	34.3	36.2	35.5	36.8	
Outward	6 696 339	7 533 872	8 077 963	8 269 297	8 793 808	6.3	26.2	29.7	27.1	26.5	27.8	
Developing economies*												
Inward	11 343 075	11 886 195	14 300 663	14 783 189	15 696 192	6.2	33.7	36.6	37.6	36.9	38.1	
Outward	7 695 457	8 621 643	9 195 310	9 391 648	9 976 074	6.2	23.3	27.1	24.6	23.7	24.6	
World*												
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0	
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7	

Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Kazakhstan	10	436	- 94	- 986	..	- 121	194	-	- 154	..
<i>Memorandum</i>										
Uzbekistan	23	17	117	252	116.0	-	-	-	-	..
Turkmenistan	-	-	-	-	..	-	-	-	-	..
Central Asia	33	458	23	- 734	..	- 121	194	-	- 154	..
Developing Asia	75 137	100 370	83 965	57 026	-32.1	70 098	43 559	57 856	73 795	27.5
Developing economies*	86 283	113 382	107 257	76 434	-28.7	68 402	40 083	58 226	72 595	24.7
World*	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
Kazakhstan	1 633	889	1 644	16 990	933.4	67	54	34	259	660.3
<i>Memorandum</i>										
Uzbekistan	2 821	4 717	1 696	10 387	512.5	-	21	-	3	..
Turkmenistan	-	-	7 782	135	-98.3	-	-	-	779	..
Central Asia	4 935	5 955	11 171	29 721	166.1	67	84	34	1 168	3 333.8
Developing Asia	180 572	170 863	312 643	451 328	44.4	145 809	129 701	324 991	440 920	35.7
Developing economies*	296 731	292 835	622 048	749 412	20.5	159 087	147 205	344 596	466 243	35.3
World*	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:
<https://unctad.org/fdistatistics>

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