

# World Investment Report 2024

## Investment Facilitation and Digital Government

### Country Fact Sheet:

### Macao, China

#### Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross fixed capital formation				
							2019	2020	2021	2022	2023
<b>Macao, China</b>											
Inward	6 683	-6 319	5 280	3 625	2 324	-35.9	87.6	-94.1	76.6	65.1	36.4
Outward	1 041	1 148	3 211	1 062	1 607	51.3	13.6	17.1	46.6	19.1	25.2
<i>Memorandum</i>											
Hong Kong, China											
Inward	73 714	134 710	140 186	109 685	112 676	2.7	111.0	229.3	225.6	190.3	191.9
Outward	53 202	100 715	96 428	106 226	104 286	-1.8	80.1	171.4	155.2	184.3	177.6
Taiwan Province of China											
Inward	8 240	6 053	5 416	10 158	5 700	-43.9	5.6	3.7	2.7	4.7	2.9
Outward	11 763	11 500	11 341	15 589	24 714	58.5	8.0	7.1	5.6	7.3	12.6
East Asia											
Inward	232 335	285 512	334 030	315 115	286 214	-9.2	3.7	4.4	4.3	4.1	3.8
Outward	203 040	267 099	289 912	286 073	278 533	-2.6	3.2	4.1	3.7	3.7	3.7
Developing Asia											
Inward	497 788	513 069	666 542	677 829	621 144	-8.4	5.5	5.8	6.3	6.2	5.6
Outward	346 416	382 427	457 597	470 637	440 419	-6.4	3.8	4.3	4.3	4.3	4.0
Developing economies*											
Inward	704 489	646 983	889 965	929 551	867 417	-6.7	6.7	6.3	7.3	7.3	6.6
Outward	398 849	383 471	505 827	551 567	491 261	-10.9	3.8	3.8	4.2	4.3	3.8
World*											
Inward	1 729 239	984 578	1 621 808	1 355 749	1 327 648	-2.1	7.7	4.5	6.4	5.2	4.9
Outward	1 444 809	779 507	1 881 922	1 574 724	1 542 472	-2.0	6.4	3.5	7.5	6.0	5.7

FDI Stock	2019	2020	2021	2022	2023	Growth rate, 2022-2023 %	As a percentage of gross domestic product				
							2019	2020	2021	2022	2023
<b>Macao, China</b>											
Inward	43 746	37 865	43 222	45 737	47 955	4.8	79.4	149.4	139.6	187.0	101.9
Outward	7 950	9 213	12 523	13 278	14 856	11.9	14.4	36.4	40.4	54.3	31.6
<i>Memorandum</i>											
Hong Kong, China											
Inward	1 867 697	1 851 464	1 957 365	2 008 153	2 107 038	4.9	514.4	536.7	530.5	559.8	558.9
Outward	1 804 451	1 920 702	1 999 451	1 975 466	2 028 532	2.7	497.0	556.8	541.9	550.7	538.1
Taiwan Province of China											
Inward	98 552	110 746	127 064	124 440	130 140	4.6	16.1	16.5	16.4	16.4	17.2
Outward	368 040	400 725	445 173	495 068	519 782	5.0	60.2	59.5	57.6	65.1	68.7
East Asia											
Inward	3 802 952	3 944 030	5 788 189	5 704 180	5 976 425	4.8	24.7	24.8	30.5	30.0	31.7
Outward	4 379 987	4 911 995	5 243 121	5 239 530	5 503 294	5.0	28.5	30.9	27.7	27.6	29.2
Developing Asia											
Inward	8 157 739	8 767 205	10 889 510	11 052 894	11 674 477	5.6	31.6	34.3	36.2	35.5	36.8
Outward	6 696 339	7 533 872	8 077 963	8 269 297	8 793 808	6.3	26.2	29.7	27.1	26.5	27.8
Developing economies*											
Inward	11 343 075	11 886 195	14 300 663	14 783 189	15 696 192	6.2	33.7	36.6	37.6	36.9	38.1
Outward	7 695 457	8 621 643	9 195 310	9 391 648	9 976 074	6.2	23.3	27.1	24.6	23.7	24.6
World*											
Inward	36 150 805	41 892 770	47 156 148	44 375 102	49 130 846	10.7	41.4	49.2	48.7	44.2	47.0
Outward	35 009 321	40 717 981	43 385 944	40 569 644	44 380 560	9.4	40.3	48.2	45.1	40.6	42.7

## Cross-border merger and acquisition (M&A) overview, 2020–2023

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
<b>Macao, China</b>	- 40	-	99	-	..	91	-	-	-	..
<i>Memorandum</i>										
Hong Kong, China	10 518	6 454	12 148	1 771	-85.4	10 853	2 770	-18 227	23 857	..
Taiwan Province of China	1 042	- 14	2 644	- 146	..	1 441	739	1 875	2 796	49.1
East Asia	30 748	10 831	30 034	23 069	-23.2	44 498	4 358	-6 820	30 692	..
Developing Asia	75 137	100 370	83 965	57 026	-32.1	70 098	43 559	57 856	73 795	27.5
Developing economies*	86 283	113 382	107 257	76 434	-28.7	68 402	40 083	58 226	72 595	24.7
<b>World*</b>	474 864	737 452	706 572	378 370	-46.4	474 864	737 452	706 572	378 370	-46.4

## Announced greenfield investment project overview, 2020–2023

(Millions of dollars)

Region/economy	As destination					As source				
	2020	2021	2022	2023	Growth rate, 2022-2023 %	2020	2021	2022	2023	Growth rate, 2022-2023 %
<b>Macao, China</b>	148	342	263	296	12.4	300	32	7	3	-50.0
<i>Memorandum</i>										
Hong Kong, China	2 555	3 921	2 996	4 260	42.2	5 796	7 669	9 295	49 989	437.8
Taiwan Province of China	3 237	4 857	2 982	4 124	38.3	28 463	17 764	59 917	35 367	-41.0
East Asia	44 205	44 926	28 103	46 340	64.9	84 180	63 433	120 192	250 794	108.7
Developing Asia	180 572	170 863	312 643	451 328	44.4	145 809	129 701	324 991	440 920	35.7
Developing economies*	296 731	292 835	622 048	749 412	20.5	159 087	147 205	344 596	466 243	35.3
<b>World*</b>	640 585	829 693	1 309 067	1 380 401	5.4	640 585	829 693	1 309 067	1 380 401	5.4

Source: UNCTAD, *World Investment Report 2024* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

\*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

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This fact sheet and additional information on the *World Investment Report 2024* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2024* and UNCTAD FDI/MNE database.

This database can be found at:  
<https://unctad.org/fdistatistics>

The *World Investment Report 2024 (WIR24)* (Sales No.E.24.II.D.11, ISBN: 9789210031349 and eISBN: 9789213589748) may be obtained from UN Sales Offices or from UN sales agents in many countries. Price: US\$ 85.00 (50% discount for residents in developing economies and 75% discount for residents in least developed countries). Customers who would like to buy the book, or obtain quotations for large quantities, should enquire from the sales offices.

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