



**World Investment Report 2023**  
*Investing in Sustainable Energy for All*

**Country Fact Sheet: Russian Federation**

**Foreign direct investment (FDI) overview, selected years**

(Millions of dollars and per cent)

| FDI flows                 | 2018      | 2019      | 2020    | 2021      | 2022      | Growth rate,<br>2021-2022<br>% | As a percentage of gross fixed capital formation |      |      |      |      |
|---------------------------|-----------|-----------|---------|-----------|-----------|--------------------------------|--|------|------|------|------|
|                           |           |           |         |           |           |                                | 2018   | 2019 | 2020 | 2021 | 2022 |
| <b>Russian Federation</b> |           |           |         |           |           |                                |  |      |      |      |      |
| Inward                    | 13 228    | 32 076    | 10 410  | 38 639    | -18 681   | ..                             | 3.9  | 9.0  | 3.2  | 10.7 | -4.0 |
| Outward                   | 35 820    | 22 024    | 6 778   | 64 072    | 10 440    | -83.7                          | 10.5   | 6.2  | 2.1  | 17.7 | 2.2  |
| <i>Memorandum</i>         |           |           |         |           |           |                                |  |      |      |      |      |
| China                     |           |           |         |           |           |                                |  |      |      |      |      |
| Inward                    | 138 306   | 141 225   | 149 342 | 180 957   | 189 132   | 4.5                            | 2.3  | 2.3  | 2.4  | 2.4  | 2.4  |
| Outward                   | 143 037   | 136 908   | 153 710 | 178 819   | 146 503   | -18.1                          | 2.4  | 2.2  | 2.5  | 2.4  | 1.9  |
| Poland                    |           |           |         |           |           |                                |  |      |      |      |      |
| Inward                    | 15 996    | 13 510    | 15 195  | 29 580    | 29 462    | -0.4                           | 14.5   | 12.0 | 13.8 | 25.5 | 25.5 |
| Outward                   | 891       | 1 854     | 851     | 1 819     | 2 184     | 20.0                           | 0.8  | 1.6  | 0.8  | 1.6  | 1.9  |
| United States             |           |           |         |           |           |                                |  |      |      |      |      |
| Inward                    | 203 234   | 229 929   | 95 882  | 387 780   | 285 057   | -26.5                          | 4.7  | 5.1  | 2.1  | 7.9  | 5.3  |
| Outward                   | -157 406  | 20 343    | 204 462 | 349 958   | 372 996   | 6.6                            | -3.7   | 0.5  | 4.6  | 7.1  | 7.0  |
| Europe                    |           |           |         |           |           |                                |  |      |      |      |      |
| Inward                    | 323 683   | 634 327   | 132 537 | 50 711    | -106 770  | ..                             | 7.0  | 13.4 | 2.9  | 1.0  | -2.1 |
| Outward                   | 539 713   | 618 233   | -38 461 | 573 223   | 224 283   | -60.9                          | 11.7   | 13.1 | -0.8 | 11.2 | 4.3  |
| Developed economies       |           |           |         |           |           |                                |  |      |      |      |      |
| Inward                    | 678 200   | 998 716   | 315 461 | 597 243   | 378 320   | -36.7                          | 5.9  | 8.4  | 2.7  | 4.6  | 2.9  |
| Outward                   | 637 812   | 1 002 377 | 349 933 | 1 244 183 | 1 030 865 | -17.1                          | 5.5  | 8.4  | 3.0  | 9.6  | 7.8  |
| World*                    |           |           |         |           |           |                                |  |      |      |      |      |
| Inward                    | 1 375 437 | 1 707 830 | 961 983 | 1 478 137 | 1 294 738 | -12.4                          | 6.3  | 7.6  | 4.4  | 5.9  | 4.9  |
| Outward                   | 1 014 750 | 1 400 770 | 731 854 | 1 729 076 | 1 489 756 | -13.8                          | 4.7  | 6.3  | 3.4  | 7.0  | 5.7  |

| FDI Stock                 | 2018       | 2019       | 2020       | 2021       | 2022       | Growth rate,<br>2021-2022<br>% | As a percentage of gross domestic product |      |      |      |      |
|---------------------------|------------|------------|------------|------------|------------|--------------------------------|---|------|------|------|------|
|                           |            |            |            |            |            |                                | 2018                                      | 2019 | 2020 | 2021 | 2022 |
| <b>Russian Federation</b> |            |            |            |            |            |                                |   |      |      |      |      |
| Inward                    | 408 097    | 493 156    | 449 050    | 497 690    | 379 127    | -23.8                          | 24.7                                      | 29.1 | 30.2 | 27.1 | 17.1 |
| Outward                   | 346 593    | 407 318    | 381 144    | 374 612    | 315 320    | -15.8                          | 21.0                                      | 24.0 | 25.6 | 20.4 | 14.2 |
| <i>Memorandum</i>         |            |            |            |            |            |                                |   |      |      |      |      |
| China                     |            |            |            |            |            |                                |   |      |      |      |      |
| Inward                    | 1 628 261  | 1 769 486  | 1 918 828  | 3 633 317  | 3 822 449  | 5.2                            | 11.8                                      | 12.3 | 12.9 | 20.5 | 21.1 |
| Outward                   | 1 982 266  | 2 198 881  | 2 580 658  | 2 785 150  | 2 931 653  | 5.3                            | 14.3                                      | 15.3 | 17.4 | 15.7 | 16.2 |
| Poland                    |            |            |            |            |            |                                |   |      |      |      |      |
| Inward                    | 229 527    | 240 586    | 256 008    | 270 719    | 269 840    | -0.3                           | 39.0                                      | 40.4 | 42.7 | 39.8 | 39.2 |
| Outward                   | 24 618     | 26 939     | 26 287     | 27 021     | 30 189     | 11.7                           | 4.2                                       | 4.5  | 4.4  | 4.0  | 4.4  |
| United States             |            |            |            |            |            |                                |   |      |      |      |      |
| Inward                    | 7 346 877  | 8 951 143  | 10 292 403 | 13 056 382 | 10 461 684 | -19.9                          | 35.8                                      | 41.9 | 48.9 | 56.0 | 41.1 |
| Outward                   | 6 370 723  | 7 585 337  | 8 225 886  | 9 765 936  | 8 048 114  | -17.6                          | 31.0                                      | 35.5 | 39.1 | 41.9 | 31.6 |
| Europe                    |            |            |            |            |            |                                |   |      |      |      |      |
| Inward                    | 12 156 181 | 13 003 930 | 16 982 620 | 16 719 061 | 15 604 111 | -6.7                           | 55.2                                      | 59.8 | 80.8 | 70.0 | 65.8 |
| Outward                   | 13 700 096 | 14 816 090 | 18 337 968 | 18 346 618 | 16 797 022 | -8.4                           | 62.2                                      | 68.1 | 87.2 | 76.8 | 70.8 |
| Developed economies       |            |            |            |            |            |                                |   |      |      |      |      |
| Inward                    | 21 789 543 | 24 611 029 | 30 029 855 | 32 816 197 | 29 093 016 | -11.3                          | 41.1                                      | 45.9 | 57.3 | 56.2 | 48.7 |
| Outward                   | 24 032 309 | 27 033 367 | 31 555 229 | 33 565 228 | 30 267 335 | -9.8                           | 45.3                                      | 50.4 | 60.2 | 57.5 | 50.7 |
| World*                    |            |            |            |            |            |                                |   |      |      |      |      |
| Inward                    | 32 407 947 | 35 970 653 | 41 919 401 | 47 079 311 | 44 252 759 | -6.0                           | 37.7                                      | 41.2 | 49.4 | 48.9 | 44.3 |
| Outward                   | 31 185 120 | 34 740 652 | 40 143 530 | 42 667 167 | 39 852 940 | -6.6                           | 36.6                                      | 40.1 | 47.7 | 44.6 | 40.1 |

## Cross-border merger and acquisition (M&A) overview, 2019–2022

(Millions of dollars)

| Region/economy            | Sales (net) |         |         |         |                          | Purchases (net) |         |         |         |                          |
|---------------------------|-------------|---------|---------|---------|--------------------------|-----------------|---------|---------|---------|--------------------------|
|                           | 2019        | 2020    | 2021    | 2022    | Growth rate, 2021-2022 % | 2019            | 2020    | 2021    | 2022    | Growth rate, 2021-2022 % |
| <b>Russian Federation</b> | 970         | 10 929  | - 402   | - 963   | ..                       | -4 856          | 61      | 1 940   | 2 359   | 21.6                     |
| <i>Memorandum</i>         |             |         |         |         |                          |                 |         |         |         |                          |
| China                     | 9 760       | 19 217  | 4 391   | 15 133  | 244.7                    | 17 472          | 32 114  | 849     | 9 532   | 1 023.1                  |
| Poland                    | 1 082       | 557     | 2 412   | 183     | -92.4                    | 463             | - 91    | 1 018   | -1 249  | ..                       |
| United States             | 157 013     | 97 268  | 280 083 | 136 151 | -51.4                    | 102 913         | 125 192 | 224 455 | 272 704 | 21.5                     |
| Europe                    | 200 234     | 259 596 | 271 274 | 356 243 | 31.3                     | 181 628         | 208 748 | 283 934 | 155 850 | -45.1                    |
| Developed economies       | 428 468     | 388 581 | 624 070 | 599 315 | -4.0                     | 479 342         | 393 223 | 672 645 | 633 867 | -5.8                     |
| <b>World*</b>             | 507 396     | 474 864 | 737 452 | 706 572 | -4.2                     | 507 396         | 474 864 | 737 452 | 706 572 | -4.2                     |

## Announced greenfield investment project overview, 2019–2022

(Millions of dollars)

| Region/economy            | As destination |         |         |           |                          | As source |         |         |           |                          |
|---------------------------|----------------|---------|---------|-----------|--------------------------|-----------|---------|---------|-----------|--------------------------|
|                           | 2019           | 2020    | 2021    | 2022      | Growth rate, 2021-2022 % | 2019      | 2020    | 2021    | 2022      | Growth rate, 2021-2022 % |
| <b>Russian Federation</b> | 22 969         | 8 062   | 14 921  | 296       | -98.0                    | 7 429     | 1 982   | 2 861   | 1 418     | -50.4                    |
| <i>Memorandum</i>         |                |         |         |           |                          |           |         |         |           |                          |
| China                     | 53 653         | 33 637  | 31 716  | 17 966    | -43.4                    | 64 696    | 48 165  | 32 902  | 40 805    | 24.0                     |
| Poland                    | 24 136         | 23 644  | 23 168  | 17 793    | -23.2                    | 1 806     | 1 427   | 3 290   | 2 371     | -27.9                    |
| United States             | 108 722        | 69 275  | 95 635  | 163 858   | 71.3                     | 156 082   | 119 006 | 188 002 | 215 810   | 14.8                     |
| Europe                    | 253 933        | 211 410 | 295 950 | 361 860   | 22.3                     | 371 662   | 276 752 | 313 365 | 497 726   | 58.8                     |
| Developed economies       | 430 103        | 333 356 | 465 124 | 639 446   | 37.5                     | 653 029   | 464 664 | 604 767 | 908 014   | 50.1                     |
| <b>World*</b>             | 908 193        | 603 933 | 738 636 | 1 212 651 | 64.2                     | 908 193   | 603 933 | 738 636 | 1 212 651 | 64.2                     |

Source: UNCTAD, *World Investment Report 2023* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

\*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

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This fact sheet and additional information on the *World Investment Report 2023* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2023* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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For more information, please contact: Astrit Sulstarova, Chief, Trends and Data Section, Investment Research Branch, Division on Investment and Enterprise, UNCTAD, tel: +41 22 917 4969, or e-mail: [astrit.sulstarova@unctad.org](mailto:astrit.sulstarova@unctad.org); or UNCTAD Communications and External Relations Section, tel: +41 22 917 5828, or e-mail: [unctadpress@unctad.org](mailto:unctadpress@unctad.org)