

# World Investment Report 2025

## International investment in the digital economy

### Country Fact Sheet:

### Taiwan Province of China

#### Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2020	2021	2022	2023	2024	Growth rate, 2023-2024 %	As a percentage of gross fixed capital formation				
							2020	2021	2022	2023	2024
<b>Taiwan Province of China</b>											
Inward	6 053	5 416	11 360	6 419	10 926	70.2	3.7	2.7	5.3	3.3	5.2
Outward	11 500	11 341	15 589	24 752	31 979	29.2	7.1	5.6	7.3	12.8	15.1
<i>Memorandum</i>											
Hong Kong, China											
Inward	134 710	140 186	109 685	122 947	126 181	2.6	229.3	225.6	190.3	190.4	191.2
Outward	100 715	96 428	106 226	97 152	87 247	-10.2	171.4	155.2	184.3	150.5	132.2
Republic of Korea											
Inward	8 765	22 060	25 045	19 042	15 226	-20.0	1.6	3.6	4.4	3.2	2.7
Outward	34 832	66 001	65 799	32 172	48 589	51.0	6.4	10.8	11.5	5.5	8.5
East Asia											
Inward	285 522	333 938	316 475	296 502	259 676	-12.4	4.4	4.3	4.0	3.9	3.3
Outward	267 307	289 967	285 994	299 311	283 491	-5.3	4.1	3.7	3.6	3.9	3.6
Developing Asia											
Inward	505 590	672 890	676 707	622 329	604 517	-2.9	5.7	6.3	6.1	5.6	5.2
Outward	379 078	456 151	471 405	467 020	454 306	-2.7	4.2	4.3	4.3	4.2	3.9
Developing economies*											
Inward	640 943	899 486	929 609	865 408	867 162	0.2	6.2	7.3	7.2	6.6	6.4
Outward	380 053	504 286	547 939	517 428	491 478	-5.0	3.7	4.1	4.3	4.0	3.7
World*											
Inward	868 563	1 676 523	1 389 526	1 454 976	1 508 803	3.7	3.9	6.6	5.2	5.3	5.3
Outward	648 576	1 914 411	1 568 613	1 556 106	1 608 874	3.4	2.9	7.6	5.9	5.7	5.7

FDI Stock	2020	2021	2022	2023	2024	Growth rate, 2023-2024 %	As a percentage of gross domestic product				
							2020	2021	2022	2023	2024
<b>Taiwan Province of China</b>											
Inward	110 746	127 064	124 426	136 586	147 512	8.0	16.4	16.4	16.3	18.0	18.9
Outward	400 725	450 961	450 919	500 135	532 114	6.4	59.2	58.0	58.9	66.0	68.0
<i>Memorandum</i>											
Hong Kong, China											
Inward	1 851 464	1 957 365	2 008 153	2 124 395	2 350 740	10.7	536.7	530.5	559.9	557.5	577.4
Outward	1 920 702	1 999 451	1 975 466	2 038 211	2 215 802	8.7	556.8	541.9	550.8	534.9	544.3
Republic of Korea											
Inward	260 801	280 085	277 035	308 086	286 988	-6.8	15.0	14.4	15.4	16.8	15.3
Outward	515 403	605 076	689 158	737 345	762 647	3.4	29.5	31.2	38.3	40.1	40.8
East Asia											
Inward	3 944 023	5 788 119	5 704 200	5 874 262	6 234 106	6.1	24.4	29.9	29.3	30.2	31.1
Outward	4 912 203	5 249 118	5 195 511	5 508 599	5 882 483	6.8	30.4	27.1	26.7	28.3	29.4
Developing Asia											
Inward	8 270 169	10 400 842	10 675 499	11 176 326	11 784 268	5.4	32.0	34.1	33.7	34.7	35.1
Outward	7 000 498	7 514 453	7 688 665	8 166 120	8 668 698	6.2	27.3	24.8	24.3	25.3	25.8
Developing economies*											
Inward	11 394 020	13 819 118	14 398 133	15 325 263	15 812 885	3.2	34.8	35.9	35.5	36.7	36.7
Outward	8 087 927	8 633 936	8 815 011	9 287 453	9 878 183	6.4	25.2	22.9	22.0	22.5	23.1
World*											
Inward	41 278 103	46 509 216	43 733 573	48 097 605	50 907 355	5.8	48.2	47.6	43.1	45.3	46.2
Outward	40 048 460	42 226 844	39 492 629	42 596 581	43 594 995	2.3	47.1	43.5	39.0	40.3	39.7

## Cross-border merger and acquisition (M&A) overview, 2021–2024

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2021	2022	2023	2024	Growth rate, 2023-2024 %	2021	2022	2023	2024	Growth rate, 2023-2024 %
<b>Taiwan Province of China</b>	163	3 165	- 124	524	..	-1 102	2 248	2 827	5 889	108.3
<i>Memorandum</i>										
Hong Kong, China	6 470	12 663	2 190	3 076	40.5	1 083	-22 626	26 184	10 581	-59.6
Republic of Korea	8 366	3 757	4 772	462	-90.3	-8 546	6 791	4 233	3 570	-15.7
East Asia	11 151	31 763	24 032	14 837	-38.3	1 872	-11 337	33 226	18 988	-42.9
Developing Asia	107 830	88 441	58 280	24 800	-57.4	43 337	51 726	78 102	52 949	-32.2
Developing economies*	123 121	113 099	78 869	24 364	-69.1	39 686	49 168	76 156	51 499	-32.4
<b>World*</b>	759 152	725 459	387 066	442 692	14.4	759 152	725 459	387 066	442 692	14.4

## Announced greenfield investment project overview, 2021–2024

(Millions of dollars)

Region/economy	As destination					As source				
	2021	2022	2023	2024	Growth rate, 2023-2024 %	2021	2022	2023	2024	Growth rate, 2023-2024 %
<b>Taiwan Province of China</b>	5 387	2 936	4 133	3 701	-10.4	18 439	59 997	30 344	59 828	97.2
<i>Memorandum</i>										
Hong Kong, China	3 880	3 169	4 243	4 082	-3.8	7 760	11 120	49 181	11 681	-76.2
Republic of Korea	7 817	13 011	16 962	7 555	-55.5	34 405	85 643	42 525	65 628	54.3
East Asia	45 945	28 719	49 204	48 479	-1.5	66 953	123 685	246 365	157 092	-36.2
Developing Asia	179 993	302 270	469 694	362 822	-22.8	144 115	333 055	441 004	353 762	-19.8
Developing economies*	306 834	614 053	785 725	640 101	-18.5	161 743	352 570	467 005	377 578	-19.1
<b>World*</b>	889 325	1 302 481	1 412 978	1 337 922	-5.3	889 325	1 302 481	1 412 978	1 337 922	-5.3

Source: UNCTAD, *World Investment Report 2025* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

\*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

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This fact sheet and additional information on the *World Investment Report 2025* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2025* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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