



World Investment Report 2023
Investing in Sustainable Energy for All

Country Fact Sheet: Uganda

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2018	2019	2020	2021	2022	Growth rate, 2021-2022 %	As a percentage of gross fixed capital formation					
							2018	2019	2020	2021	2022	
Uganda												
Inward	1 055	1 274	874	1 100	1 526	38.7	12.5	13.0	8.6	9.6	11.4	
Outward	-	-	-	-	-	4.5	-	-	-	-	-	
<i>Memorandum</i>												
Angola												
Inward	-6 456	-4 098	-1 866	-4 355	-6 142	..	-29.8	-23.1	-12.9	-23.4	-21.4	
Outward	6	-2 349	91	-1 057	41	..	-	-13.3	0.6	-5.7	0.1	
Kenya												
Inward	1 139	1 098	717	463	759	63.9	6.5	5.8	3.7	2.1	3.4	
Outward	11	11	- 7	410	138	-66.4	0.1	0.1	-	1.9	0.6	
East Africa												
Inward	7 868	7 652	6 329	8 433	8 726	3.5	9.0	7.6	6.2	8.0	7.7	
Outward	248	174	203	652	341	-47.7	0.8	0.5	0.6	1.7	0.8	
Africa												
Inward	44 171	45 962	39 195	79 583	44 929	-43.5	8.2	7.9	7.2	13.7	7.3	
Outward	8 108	4 965	1 140	3 149	5 817	84.7	1.7	1.0	0.2	0.6	1.1	
Developing economies*												
Inward	697 237	709 114	646 522	880 894	916 418	4.0	6.8	6.7	6.3	7.2	7.0	
Outward	376 938	398 393	381 921	484 893	458 890	-5.4	3.7	3.8	3.8	4.1	3.5	
World*												
Inward	1 375 437	1 707 830	961 983	1 478 137	1 294 738	-12.4	6.3	7.6	4.4	5.9	4.9	
Outward	1 014 750	1 400 770	731 854	1 729 076	1 489 756	-13.8	4.7	6.3	3.4	7.0	5.7	

FDI Stock	2018	2019	2020	2021	2022	Growth rate, 2021-2022 %	As a percentage of gross domestic product					
							2018	2019	2020	2021	2022	
Uganda												
Inward	13 315	14 589	15 463	16 563	18 089	9.2	39.0	38.3	41.2	38.6	37.0	
Outward	173	173	174	174	174	0.2	0.5	0.5	0.5	0.4	0.4	
<i>Memorandum</i>												
Angola												
Inward	22 717	18 879	21 595	20 861	14 719	-29.4	22.4	22.3	37.8	27.9	12.1	
Outward	6 070	4 839	4 840	5 218	5 259	0.8	6.0	5.7	8.5	7.0	4.3	
Kenya												
Inward	8 546	9 293	10 010	10 473	11 232	7.3	9.3	9.3	9.9	9.5	9.7	
Outward	84	92	85	495	633	27.9	0.1	0.1	0.1	0.4	0.5	
East Africa												
Inward	78 318	85 076	90 818	98 555	106 988	8.6	25.9	25.7	27.0	27.3	26.5	
Outward	269	438	615	1 200	1 544	28.6	0.2	0.3	0.4	0.7	0.8	
Africa												
Inward	880 278	932 332	965 179	1 030 978	1 052 527	2.1	35.5	36.7	39.3	37.6	35.4	
Outward	316 654	291 734	330 105	305 229	283 312	-7.2	14.0	12.6	14.9	12.2	10.7	
Developing economies*												
Inward	10 618 403	11 359 624	11 889 546	14 263 114	15 159 744	6.3	32.3	33.8	36.7	37.5	37.6	
Outward	7 152 811	7 707 285	8 588 300	9 101 939	9 585 605	5.3	22.2	23.4	27.0	24.5	24.1	
World*												
Inward	32 407 947	35 970 653	41 919 401	47 079 311	44 252 759	-6.0	37.7	41.2	49.4	48.9	44.3	
Outward	31 185 120	34 740 652	40 143 530	42 667 167	39 852 940	-6.6	36.6	40.1	47.7	44.6	40.1	

Cross-border merger and acquisition (M&A) overview, 2019–2022

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2019	2020	2021	2022	Growth rate, 2021-2022 %	2019	2020	2021	2022	Growth rate, 2021-2022 %
Uganda	-	-	37	-	..	-	-	-	-	..
<i>Memorandum</i>										
Angola	135	-	- 600	-	..	-	-	39	-	..
Kenya	195	48	386	33	-91.4	3	82	37	-	..
East Africa	267	56	609	34	-94.4	152	- 282	173	277	60.2
Africa	5 835	3 334	-1 493	8 667	..	-33 409	-4 525	2 632	1 253	-52.4
Developing economies*	78 928	86 283	113 382	107 257	-5.4	12 976	68 402	40 083	58 226	45.3
World*	507 396	474 864	737 452	706 572	-4.2	507 396	474 864	737 452	706 572	-4.2

Announced greenfield investment project overview, 2019–2022

(Millions of dollars)

Region/economy	As destination					As source				
	2019	2020	2021	2022	Growth rate, 2021-2022 %	2019	2020	2021	2022	Growth rate, 2021-2022 %
Uganda	974	354	282	10 201	3 518.5	-	-	-	-	..
<i>Memorandum</i>										
Angola	2 220	3 437	2 594	359	-86.2	26	40	-	4	..
Kenya	3 886	758	2 171	2 011	-7.3	183	125	607	474	-21.8
East Africa	8 491	2 916	3 928	16 995	332.7	1 035	2 221	1 965	1 916	-2.5
Africa	74 446	36 040	52 220	194 903	273.2	10 910	6 567	8 170	5 840	-28.5
Developing economies*	478 089	270 577	273 512	573 205	109.6	255 163	139 269	133 869	304 637	127.6
World*	908 193	603 933	738 636	1 212 651	64.2	908 193	603 933	738 636	1 212 651	64.2

Source: UNCTAD, *World Investment Report 2023* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

This fact sheet and additional information on the *World Investment Report 2023* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2023* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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For more information, please contact: Astrit Sulstarova, Chief, Trends and Data Section, Investment Research Branch, Division on Investment and Enterprise, UNCTAD, tel: +41 22 917 4969, or e-mail: astrit.sulstarova@unctad.org; or UNCTAD Communications and External Relations Section, tel: +41 22 917 5828, or e-mail: unctadpress@unctad.org