

World Investment Report 2025

International investment in the digital economy

Country Fact Sheet:

Viet Nam

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows							As a percentage of gross fixed capital formation				
	2020	2021	2022	2023	2024	Growth rate, 2023-2024 %	2020	2021	2022	2023	2024
Viet Nam											
Inward	15 800	15 660	17 900	18 500	20 170	9.0	15.1	13.6	14.2	14.2	15.1
Outward	380	358	2 674	- 950	20	..	0.4	0.3	2.1	-0.7	-
<i>Memorandum</i>											
China											
Inward	149 342	180 957	189 132	163 253	116 238	-28.8	2.4	2.4	2.5	2.2	1.5
Outward	153 710	178 819	163 120	177 289	162 780	-8.2	2.4	2.4	2.2	2.4	2.1
Thailand											
Inward	-5 630	14 648	11 705	8 053	10 580	31.4	-4.8	12.3	10.1	6.8	9.0
Outward	17 270	18 668	7 656	15 213	8 151	-46.4	14.9	15.7	6.6	12.9	7.0
South-East Asia											
Inward	113 088	211 201	224 963	205 309	225 263	9.7	13.8	23.6	24.0	20.8	22.2
Outward	64 406	89 475	84 582	92 086	83 587	-9.2	8.2	10.3	9.3	9.6	8.5
Developing Asia											
Inward	505 590	672 890	676 707	622 329	604 517	-2.9	5.7	6.3	6.1	5.6	5.2
Outward	379 078	456 151	471 405	467 020	454 306	-2.7	4.2	4.3	4.3	4.2	3.9
Developing economies*											
Inward	640 943	899 486	929 609	865 408	867 162	0.2	6.2	7.3	7.2	6.6	6.4
Outward	380 053	504 286	547 939	517 428	491 478	-5.0	3.7	4.1	4.3	4.0	3.7
World*											
Inward	868 563	1 676 523	1 389 526	1 454 976	1 508 803	3.7	3.9	6.6	5.2	5.3	5.3
Outward	648 576	1 914 411	1 568 613	1 556 106	1 608 874	3.4	2.9	7.6	5.9	5.7	5.7

FDI Stock							As a percentage of gross domestic product				
	2020	2021	2022	2023	2024	Growth rate, 2023-2024 %	2020	2021	2022	2023	2024
Viet Nam											
Inward	176 911	192 571	210 471	228 971	249 141	8.8	51.1	52.0	51.2	52.9	54.2
Outward	11 513	11 871	14 545	13 595	13 615	0.1	3.3	3.2	3.5	3.1	3.0
<i>Memorandum</i>											
China											
Inward	1 918 828	3 633 317	3 496 380	3 534 030	3 650 268	3.3	12.7	20.0	19.1	19.3	19.5
Outward	2 580 658	2 785 150	2 754 810	2 955 400	3 118 180	5.5	17.1	15.3	15.0	16.2	16.6
Thailand											
Inward	289 647	283 378	308 753	313 219	336 521	7.4	57.9	56.0	62.3	60.7	63.9
Outward	155 759	161 914	165 958	180 677	188 092	4.1	31.1	32.0	33.5	35.0	35.7
South-East Asia											
Inward	2 674 113	2 951 846	3 134 897	3 418 792	3 587 119	4.9	86.6	86.9	85.1	90.0	90.8
Outward	1 342 129	1 450 127	1 581 985	1 673 318	1 712 194	2.3	44.6	43.6	43.9	44.9	44.2
Developing Asia											
Inward	8 270 169	10 400 842	10 675 499	11 176 326	11 784 268	5.4	32.0	34.1	33.7	34.7	35.1
Outward	7 000 498	7 514 453	7 688 665	8 166 120	8 668 698	6.2	27.3	24.8	24.3	25.3	25.8
Developing economies*											
Inward	11 394 020	13 819 118	14 398 133	15 325 263	15 812 885	3.2	34.8	35.9	35.5	36.7	36.7
Outward	8 087 927	8 633 936	8 815 011	9 287 453	9 878 183	6.4	25.2	22.9	22.0	22.5	23.1
World*											
Inward	41 278 103	46 509 216	43 733 573	48 097 605	50 907 355	5.8	48.2	47.6	43.1	45.3	46.2
Outward	40 048 460	42 226 844	39 492 629	42 596 581	43 594 995	2.3	47.1	43.5	39.0	40.3	39.7

Cross-border merger and acquisition (M&A) overview, 2021–2024

(Millions of dollars)

Region/economy	Sales (net)					Purchases (net)				
	2021	2022	2023	2024	Growth rate, 2023-2024 %	2021	2022	2023	2024	Growth rate, 2023-2024 %
Viet Nam	497	761	24 634	129	-99.5	6	175	364	- 134	..
<i>Memorandum</i>										
China	4 515	15 826	21 906	11 222	-48.8	1 891	9 028	4 195	2 563	-38.9
Thailand	16	249	-4 173	122	..	11 833	8 741	- 130	820	..
South-East Asia	50 298	11 605	28 220	10 967	-61.1	29 979	34 172	18 171	19 615	7.9
Developing Asia	107 830	88 441	58 280	24 800	-57.4	43 337	51 726	78 102	52 949	-32.2
Developing economies*	123 121	113 099	78 869	24 364	-69.1	39 686	49 168	76 156	51 499	-32.4
World*	759 152	725 459	387 066	442 692	14.4	759 152	725 459	387 066	442 692	14.4

Announced greenfield investment project overview, 2021–2024

(Millions of dollars)

Region/economy	As destination					As source				
	2021	2022	2023	2024	Growth rate, 2023-2024 %	2021	2022	2023	2024	Growth rate, 2023-2024 %
Viet Nam	11 449	25 882	34 369	19 973	-41.9	2 333	4 730	3 740	2 851	-23.8
<i>Memorandum</i>										
China	36 337	22 395	40 447	40 248	-0.5	40 723	52 561	166 837	85 582	-48.7
Thailand	4 480	15 502	6 977	9 519	36.4	1 424	840	3 155	2 217	-29.7
South-East Asia	69 786	114 103	175 676	113 799	-35.2	34 285	37 419	46 137	59 985	30.0
Developing Asia	179 993	302 270	469 694	362 822	-22.8	144 115	333 055	441 004	353 762	-19.8
Developing economies*	306 834	614 053	785 725	640 101	-18.5	161 743	352 570	467 005	377 578	-19.1
World*	889 325	1 302 481	1 412 978	1 337 922	-5.3	889 325	1 302 481	1 412 978	1 337 922	-5.3

Source: UNCTAD, *World Investment Report 2025* (<https://unctad.org/wir> or <https://unctad.org/fdistatistics>).

*Excluding Caribbean offshore financial centres and special-purpose entities in reporting countries.

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This fact sheet and additional information on the *World Investment Report 2025* and the Report itself can be found at:

<https://unctad.org/wir>

The sources for all this information are the *World Investment Report 2025* and UNCTAD FDI/MNE database.

This database can be found at:

<https://unctad.org/fdistatistics>

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