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**UNCTAD, OECD, CDSB and GRI Workshop on  
Climate Change Reporting**

16 March 2012, Room XXV  
Palais des Nations, Geneva

**SESSION III**

**BEYOND RIO: A ROADMAP FOR MORE CONSISTENT  
CLIMATE CHANGE RELATED REPORTING**

PRESENTED BY

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# Climate Change Reporting



16 March 2012

Valeria Piani

Head of Investor Engagements

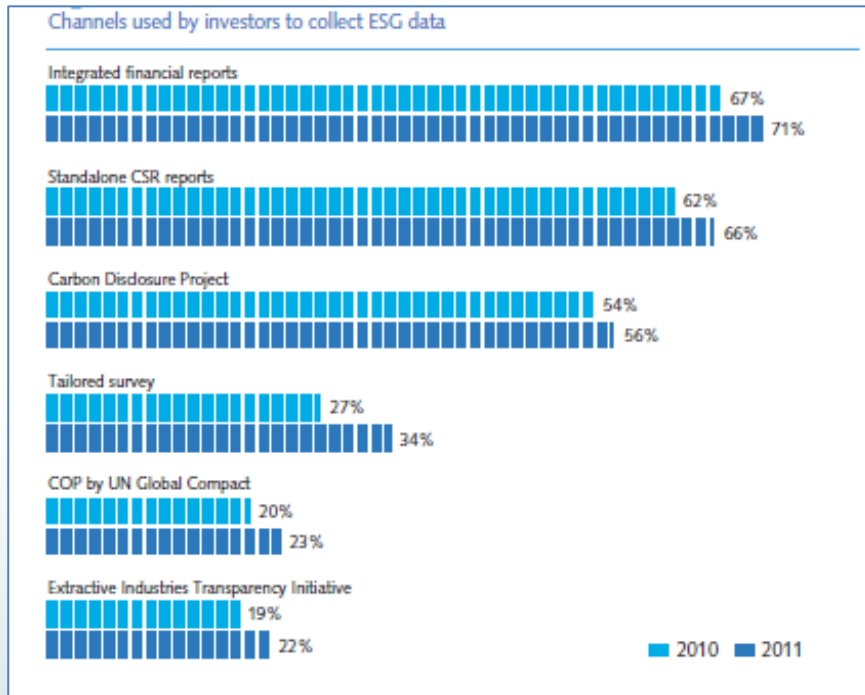


UNEP **Finance Initiative**  
Innovative financing for sustainability

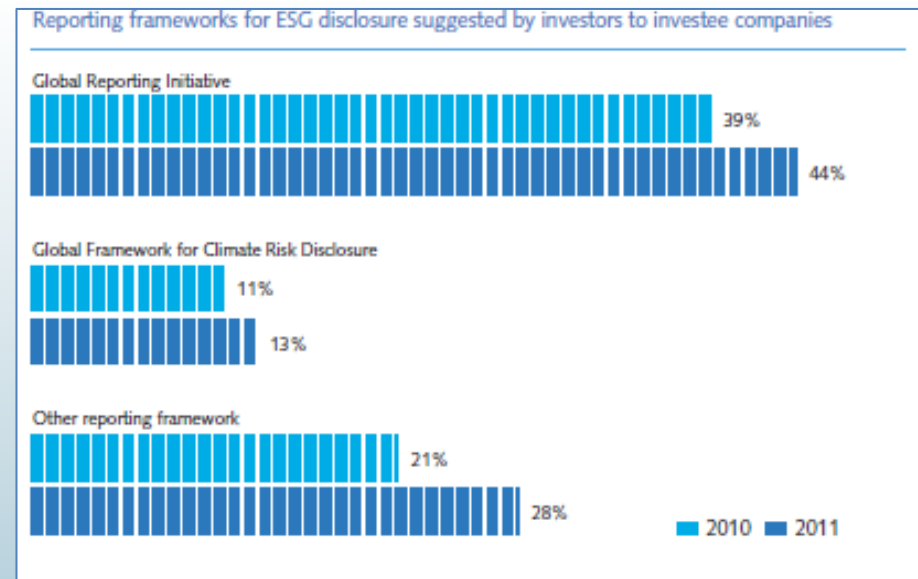


United Nations Global Compact

# Insights from PRI assessment data



... and reporting frameworks for ESG disclosure



Channels used by investors to collect ESG data...

# Climate Change Reporting: the investors' perspective

- Having multiple reporting frameworks gives companies more flexibility, but it is easier to disperse information
- Need for comparability across sectors, regions and years
- Interest in benchmarking against previously-stated goals and tracking progress
- Focus on short, medium and long term
- Use of new technology to communicate
- Importance of quality and reliability of reported information (external verification is still uncommon, especially in EM)
- Regulatory support is key – call for a more coordinated approach

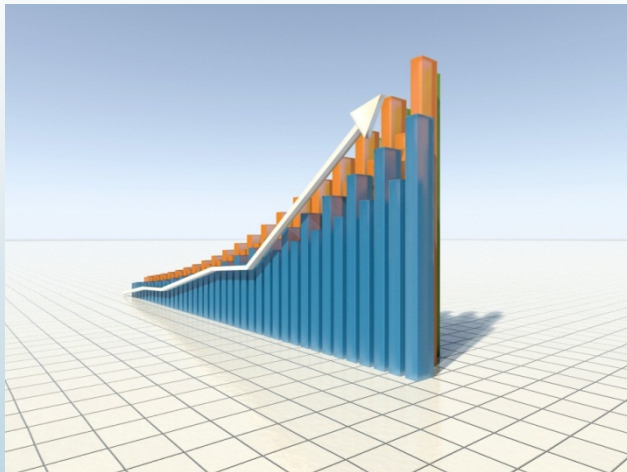
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# Climate Change Reporting: the investors' perspective

Going beyond GHG emissions:

- business strategy for emission reductions
- Investments for energy efficiency and performance over time
- % of revenues from climate change-related products and services
- emission reduction targets (what is a good target?)

# Towards Rio+20: investors' initiatives



- **Emissions disclosure and reduction**– encourages companies to improve disclosure and quality of their responses to the Carbon Disclosure Project
- **Sustainable Stock Exchanges** – promoting a more active role from stock exchanges to increase ESG disclosure and performance by companies

# Towards Rio+20: investors' initiatives

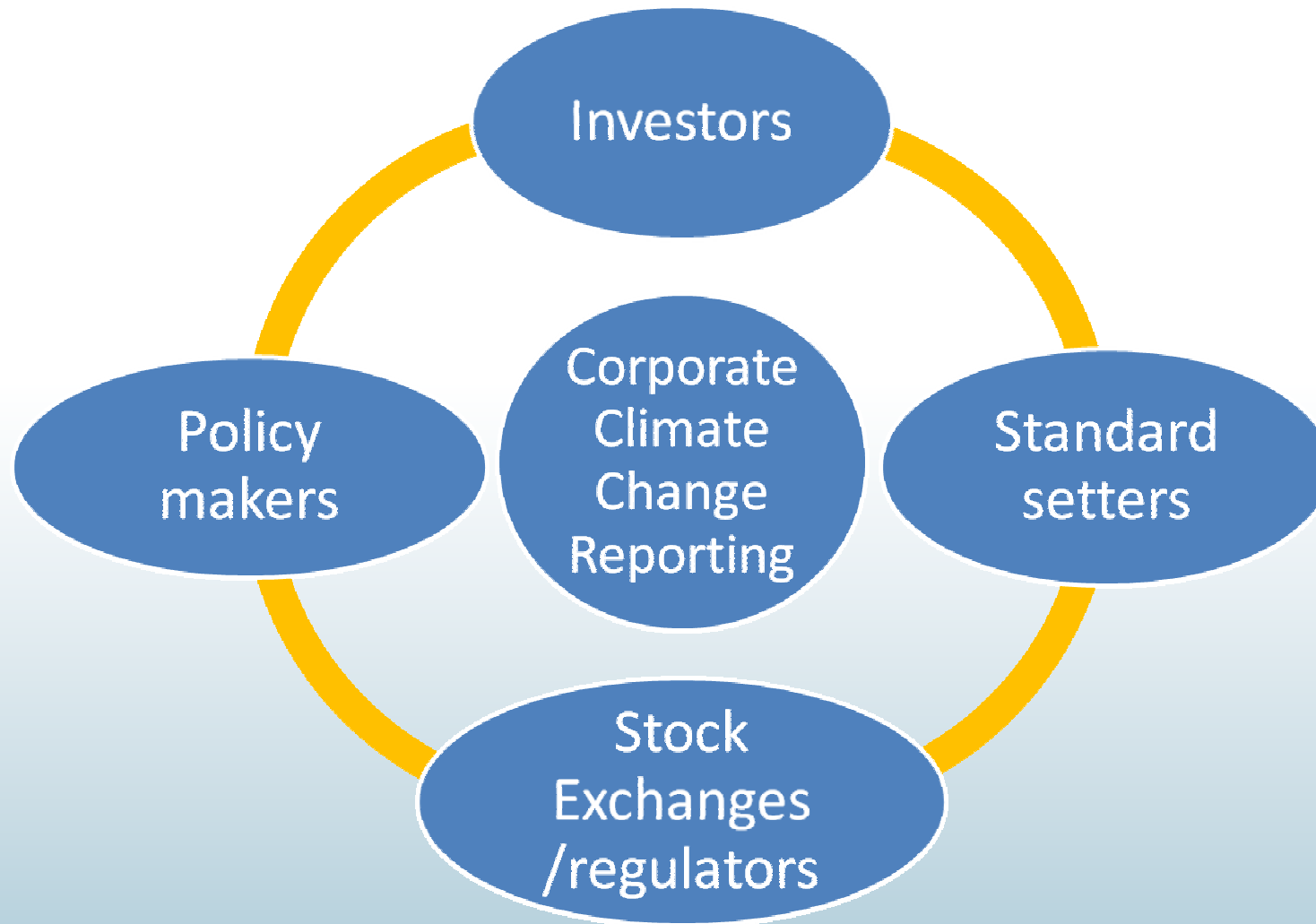


- **Investor Statement on Climate Change – COP 17 –** calling for national and international policies in favor of less carbon intensive investment



- **Zero Draft “The future we want” and Corporate Sustainability Reporting Coalition–** encouraging a global policy framework to integrate ESG information in the reporting cycle

# Beyond Rio: a roadmap for consistency





# Thank you



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