



# UNCTAD SUMMER SCHOOL 2018



Money, finance and debt:  
Old debates, new challenges

**Geneva,**

**3-7 September 2018**



**UNCTAD Summer School 2018**  
**Money, finance and debt: Old debates and new challenges**

**Geneva, 3-7 September 2018**

**Organized with the support of:**  
**the Division on Globalization and Development Strategies, UNCTAD**  
**and the Young Scholars Initiative, Institute for New Economic Thinking**

UNCTAD and the Young Scholars Initiative have the honour to invite member States to UNCTAD Summer School 2018. The activity will be held from 3 to 7 September 2018, and aims to bring together academics, policy experts and young policymakers and scholars, to participate in an international debate on globalization and the management of its consequences for developing countries.

The theme of UNCTAD Summer School 2018 is: Money, finance and debt: Old debates and new challenges. Daily activities will include the following:

- Lectures by UNCTAD staff, senior academics and policymakers.
- Presentations by young scholars.
- Interactive debates between academics, policy experts, young policymakers and scholars.

The school is jointly organized by the UNCTAD Division on Globalization and Development Strategies and the Young Scholars Initiative of the Institute for New Economic Thinking. It is planned as an interdisciplinary academic forum that aims to provide participants with insights regarding current policy debates with regard to developing countries in which UNCTAD is engaged. The interdisciplinary approach aims to deliver an integral theoretical, historical, economic and policymaking perspective on the topics covered.



The activity will address the interrelation between money, finance, and debt, along with their respective and collective effects on trade and development in developing countries. Each of the components refers to one of the elements of the long-standing research agenda on finance and development of UNCTAD throughout the last five decades. Money refers to issues related to the international monetary system. This topic includes matters concerning the international hierarchy of money and credit and its implications for developing countries. Finance refers to issues related to the international financial system. This topic includes matters concerning the volume, terms and conditions of financial flows, as well as policies to manage them. Debt refers to issues related to the sovereign debt of developing countries. This topic includes matters concerning the developmental implications of debt sustainability analysis, as well as debt management and relief.



**Topics to be discussed at the school include:**

Money, finance and hyperglobalization

Perspectives on financialization

Financing for development and the Sustainable Development Goals

Illicit financial flows and cryptocurrencies: Tackling evasion

Sovereign debt and development: UNCTAD contributions to the debate



## UNCTAD Summer School 2018 Programme

### Monday, 3 September: Money, finance and hyperglobalization

#### Palais des Nations - Room XXVII

|                       |   |
|-----------------------|---|
| 9.30–11 a.m.          | <b>Richard Kozul Wright, UNCTAD</b><br>Development challenges in the age of hyperglobalization                          |
| 11.15 a.m.–12.45 p.m. | <b>Stephanie Blankenburg, UNCTAD</b><br>The international monetary system and its implications for developing countries |
| 1.30–2.45 p.m.        | <b>Institute for New Economic Thinking</b><br>Keynote lecture: Commission on global economic transformation             |
| 3–4.30 p.m.           | Young Scholars Initiative: Young scholars' presentations  |
| 4.45–5.30 p.m.        | Expert policy debate on money, finance and hyperglobalization   |

### Tuesday, 4 September: Perspectives on financialization

#### Palais des Nations - Room XXVII

|                       |   |
|-----------------------|---|
| 9.30–10.30 a.m.       | <b>Rui Steves, University of Geneva</b><br>The political economy of global financial liberalization in historical perspective |
| 10.30–11.30 a.m.      | <b>Gary Dimsky, University of Leeds</b><br>Financialization and development   |
| 11.45 a.m.–12.45 p.m. | <b>Daniela Gabor, University of the West of England</b><br>Risks of shadow banking for developing countries                   |
| 2.30–4.30 p.m.        | Young Scholars Initiative: Young scholars' presentations  |
| 4.45–5.30 p.m.        | Expert policy debate on perspectives on financialization  |



## Wednesday, 5 September: Financing for development and the Sustainable Development Goals

### Room to be confirmed

|                       |  |
|-----------------------|--|
| 9.30–10.30 a.m.       | <b>Ricardo Gottschalk and Daniel Poon, UNCTAD</b><br>Scaling up finance for the Sustainable Development Goals: The role of development banks |
| 10.30–11.30 a.m.      | <b>Penelope Hawkins, UNCTAD</b><br>Challenges to development financing in sub-Saharan Africa   |
| 11.45 a.m.–12.45 p.m. | <b>David Hall, Public Services International</b><br>Blended finance and public–private partnerships: Risks and challenges                    |
| 2.30–4.30 p.m.        | Young Scholars Initiative: Young scholars' presentations   |
| 4.45–5.30 p.m.        | Expert policy debate on financing for development and the Sustainable Development Goals  |

## Thursday, 6 September: Illicit financial flows and cryptocurrencies - Tackling evasion

### Room to be confirmed

|                       |  |
|-----------------------|--|
| 9.30–10.30 a.m.       | <b>Alex Cobham, Tax Justice Network</b><br>Identification and reduction of illicit financial flows                 |
| 10.30–11.30 a.m.      | <b>Mary Everett, Central Bank of Ireland</b><br>Tracking the international footprint of multinational corporations |
| 11.45 a.m.–12.45 p.m. | <b>Morten Bech, Bank for International Settlements</b><br>Cryptocurrencies: Money and cross-border financial flows |
| 2.30–4.30 p.m.        | Young Scholars Initiative: Young scholars' presentations   |
| 4.45–5.30 p.m.        | Expert policy debate on illicit financial flows and cryptocurrencies   |



**Friday, 7 September: Sovereign debt and development - UNCTAD contributions to the debate**

**Palais des Nations - Room XXVII**

|                       |  |
|-----------------------|--|
| 9.30–10.30 a.m.       | <b>Dusan Zivkovik, UNCTAD</b><br>Evolution of the Paris Club   |
| 10.30–11.30 a.m.      | <b>Yuefen Li, South Centre</b><br>Principles of responsible lending and borrowing                        |
| 11.45 a.m.–12.45 p.m. | <b>Daniel Munevar, UNCTAD</b><br>Debt sustainability in the context of the Sustainable Development Goals |
| 2.30–4.30 p.m.        | Young Scholars Initiative: Young scholars' presentations   |
| 4.45–5.30 p.m.        | Expert policy debate on sovereign debt and development   |

Note: Programme subject to change. For an up-to-date schedule, please visit the website.



## UNCTAD Summer School 2018 Organizers' information

The school is jointly organized by the UNCTAD Division on Globalization and Development Strategies and the Young Scholars Initiative of the Institute for New Economic Thinking.

**UNCTAD:** UNCTAD is a permanent intergovernmental body established by the General Assembly of the United Nations in 1964. The organization is governed by its 194 member States and is the United Nations focal point for the integrated treatment of trade and development and interrelated issues in the areas of finance, technology, investment and sustainable development. UNCTAD carries out economic research, produces innovative policy analyses, supports intergovernmental processes in these areas and provides technical assistance programmes.

**UNCTAD Division on Globalization and Development Strategies:** The Division promotes policies at the national, regional and international levels that are conducive to stable economic growth and sustainable development. It regularly examines trends and prospects in the world economy and undertakes studies on the macroeconomic and global governance requirements for successful development strategies, including on developing country current debt vulnerabilities, the financing of development and the international monetary and financial system. It also provides technical assistance and capacity-building support to developing countries in their efforts to improve debt management.

**Young Scholars Initiative, Institute for New Economic Thinking:** The Young Scholars Initiative is an international community comprised of students, young professionals, and researchers, supported by the Institute for New Economic Thinking. It provides a home to students, young professionals and others who embrace new and critical ways of thinking about the economy. The Initiative fosters conversation between like-minded peers and connects young scholars to the Institute's vast network of economists. The Initiative provides a platform for pursuing interests in new economic thinking and a lively and stimulating intellectual environment for collaborating on furthering understanding of the economy. The goal is for every member to be able to follow their curiosity and find resources and support for their specific intellectual pursuits in the overall community effort.



**UNCTAD Summer School 2018**  
**Guidelines for applications (deadline: 13 July 2018)**

The school welcomes applications from young policymakers and scholars and members of the diplomatic corps based in Geneva.

Application to and attendance at the school is free of charge. Participants are expected to cover their own travel, meal and accommodation-related costs in Geneva.

There are two different categories of applications.



**Young scholar applications**

Applications to attend the school are welcome from young scholars who are either currently enrolled or have recently graduated from postgraduate studies. Abstracts and paper submissions related to the topics covered by the school are welcome.

Only complete applications will be reviewed. Submissions must include the following:

- Curriculum vitae
- Motivation letter
- Abstract and/or paper

As part of the activities, selected young scholars will present their research at the school. Young scholars are eligible for financial support through the Young Scholars Initiative.

To submit a young scholar application, please click on the following link: [Young scholar application](#).



## Participant applications

Applications to attend the school are welcome from young policymakers from member States and members of the diplomatic corps based in Geneva. No prior in-depth knowledge of the issues treated is required.

Only complete applications will be reviewed. Submissions must include the following:

- Curriculum vitae
- Motivation letter

No financial support can be provided to participants. Preference will be given to participants planning to attend for the entire duration of the school. A core criterion for the selection of applicants will be current and/or future involvement with governmental or intergovernmental processes related to the topics to be addressed at the school.

To submit a participant application, please click on the following link: [Participant application](#).



### Important dates

Deadline for applications: 13 July 2018

Notifications of acceptance (only selected participants will be contacted): 20 July 2018

### Contact information

For general information regarding the event, please visit the following websites:

UNCTAD: <http://debt-and-finance.unctad.org/>

Young Scholars Initiative: <https://www.ineteconomics.org/education/young-scholars-initiative>

For specific inquiries, please contact:

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