UNCTAD 14 Nairobi, 17–22 July 2016 FOURTEENTH SESSION OF THE UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT HARNESSING BLUE ECONOMY FOR SUSTAINABLE DEVELOPMENT A Joint UNCTAD and ACP Secretariat event

Thursday, 21 July 2016 4-5.30 p.m. Intercontinental Hotel, Nairobi

SIDE EVENT:

# DESCRIPTION

The "blue economy" is evolving as the new frontier for economic growth, with great promise for new wealth, job opportunities, innovation and competitive advantage. Beyond the traditional maritime industrial landscape dominated by shipping and fishing, emerging industries such as oil and gas, offshore aquaculture, wind, tidal and wave energy, maritime tourism, and marine biotechnology, all powered by technological advances and innovation, require new forms of international policy and cooperation.

The ever increasing human and climate change induced changes which are impacting ocean health need to be addressed as sea level and temperature rises result in loss of biodiversity and habitat, overfishing and pollution.

This side event will discuss blue economy initiatives as they relate to trade and investments and how they reinforce the achievement of Sustainable Development Goals. Panelists will offer national, regional and international perspectives of the current state of play, key drivers, development pathways and challenges of blue economy initiatives.









## **KEY ISSUES**

- What is the blue economy and current state of play in your countries? Drawing examples from
  maritime trade, fisheries, sea-bed mining, offshore oil and gas; tourism, aquaculture port and
  maritime logistics and export hubs.
- What are the essential elements for sustainable growth of the blue economy
- What are the main drivers for growth? How can ACP coastal states and particularly and especially SIDs bolster economic growth by leveraging s for new opportunities of growth and build a competitive advantage
- How can we support blue economy development pathways for coastal states and SIDS?
- What are the possible areas of comparative and competitive advantages for developing countries?
   What is the role of trade and investments in reinforcing growth of blue economy initiatives
- What is the role of trade and investments in reinforcing growth of blue economy initiatives globally?
- What are the country experiences and challenges in attracting public and private sector financing for blue economy initiatives?
- How can developing countries address the blue economy technology and innovation deficit?
- What are the national, regional and international policy and regulatory options?
- Blue economy and the 2030 agenda for development: What are the environmental and ecosystem implications? What are the risks and uncertainties surrounding future developments? How do we address the environmental concerns?

## PROGRAMME

#### Moderator:

**H.E. Dr. Ignatius Patrick GOMES** – Secretary-General, Africa, Caribbean and Pacific Group of States (ACP)

Welcoming remarks: H.E. Dr. Mukhisa KITUYI, Secretary-General of UNCTAD

#### Speakers:

Mr. Faiyaz Siddiq KOYA, Minister for Industry, Trade and Tourism, Government of Fiji Hon. Dr Carlos LOPEZ, Executive Secretary, United Nations Economic Commission for Africa Mr. Lawrence OTHIENO, Trade Expert, COMESA Secretariat

**Interactive Discussions** 

### CONTACTS

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