

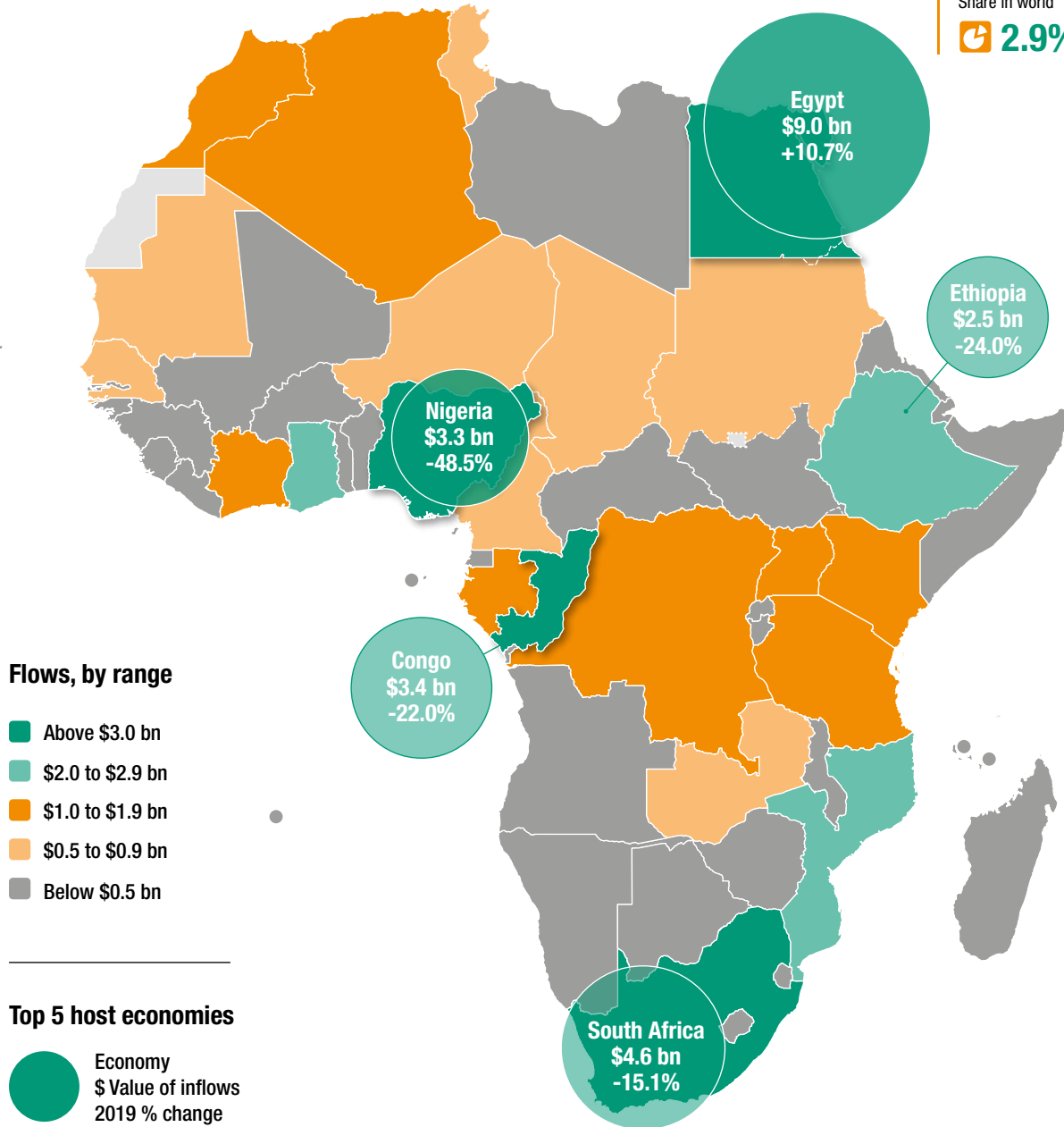
# AFRICA

FDI flows, top 5 host economies, 2019 (Value and change)

2019 Inflows  
**\$ 45.4 bn**

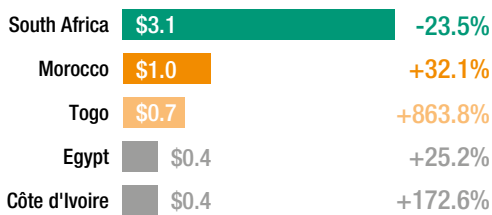
2019 Decrease  
**-10.3%**

Share in world  
**2.9%**

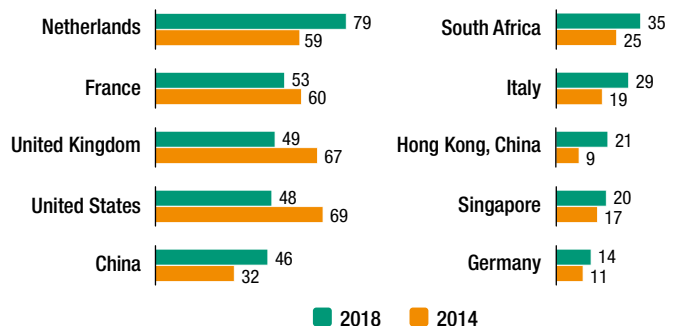


### Outflows: top 5 home economies

(Billions of dollars and 2019 growth)



**Figure A. Top 10 investor economies by FDI stock, 2014 and 2018 (Billions of dollars)**

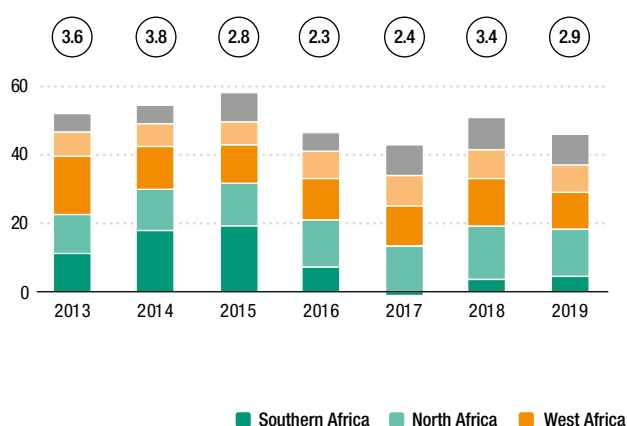


Source: UNCTAD.

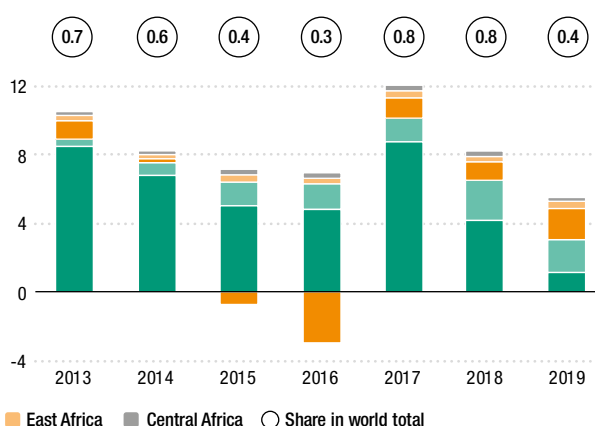
Note: The boundaries and names shown and the designations used on this map do not imply official endorsement or acceptance by the United Nations. Final boundary between the Sudan and South Sudan has not yet been determined. Final status of the Abyei area is not yet determined.

- Pandemic, low oil prices set to push down FDI
- State-backed partnerships, regional integration could mitigate effects
- In 2019, FDI flows already declined by 10 per cent

**Figure B. FDI inflows, 2013–2019**  
(Billions of dollars and per cent)



**Figure C. FDI outflows, 2013–2019**  
(Billions of dollars and per cent)



**Table A. Net cross-border M&As by sector/industry, 2018–2019** (Millions of dollars)

Sector/industry	Sales		Purchases	
	2018	2019	2018	2019
<b>Total</b>	<b>1 570</b>	<b>5 312</b>	<b>3 651</b>	<b>-33 445</b>
<b>Primary</b>	<b>-59</b>	<b>120</b>	<b>205</b>	<b>1 583</b>
Mining and quarrying	-59	114	205	1 621
<b>Manufacturing</b>	<b>-247</b>	<b>1 747</b>	<b>-67</b>	<b>-897</b>
Food, beverages and tobacco	426	685	-73	-
Coke and refined petroleum products	-973	1 044	-	-
Pharmaceuticals, medicinal chemical and botanical products	50	9	-	-999
<b>Services</b>	<b>1 876</b>	<b>3 445</b>	<b>3 513</b>	<b>-34 131</b>
Trade	-	4	-253	22
Transportation and storage	-	532	3	-46
Information and communication	37	-126	497	-34 663
Financial and insurance activities	1 615	-68	2 970	324
Business services	215	3 095	274	184

**Table B. Net cross-border M&As by region/economy, 2018–2019** (Millions of dollars)

Region/economy	Sales		Purchases	
	2018	2019	2018	2019
<b>World</b>	<b>1 570</b>	<b>5 312</b>	<b>3 651</b>	<b>-33 445</b>
<b>Developed economies</b>	<b>-1 606</b>	<b>4 311</b>	<b>2 266</b>	<b>-33 988</b>
European Union	1 483	3 263	2 455	-34 909
Netherlands	108	-60	-45	-35 938
United Kingdom	1 840	3 087	1 535	1 209
Switzerland	-1 713	1 087	-	70
United States	-1 405	-136	-	38
<b>Developing economies</b>	<b>2 914</b>	<b>-55</b>	<b>1 386</b>	<b>-617</b>
Africa	1 175	15	1 175	15
Morocco	-	21	783	-
South Africa	1 033	4	31	7
China	554	95	-	108
India	26	-171	134	48

**Table C. Announced greenfield FDI projects by sector/industry, 2018–2019** (Millions of dollars)

Sector/industry	Africa as destination		Africa as investor	
	2018	2019	2018	2019
<b>Total</b>	<b>77 104</b>	<b>76 637</b>	<b>8 885</b>	<b>12 056</b>
<b>Primary</b>	<b>17 032</b>	<b>2 829</b>	<b>42</b>	<b>113</b>
Mining and quarrying	16 782	2 640	2	113
<b>Manufacturing</b>	<b>33 053</b>	<b>32 621</b>	<b>2 969</b>	<b>6 973</b>
Chemicals and chemical products	11 159	6 189	1 226	3 710
Coke and refined petroleum products	6 483	7 727	-	1 413
Food, beverages and tobacco	4 660	2 448	25	280
Motor vehicles and other transport equipment	2 563	4 015	43	-
<b>Services</b>	<b>27 019</b>	<b>41 186</b>	<b>5 874</b>	<b>4 970</b>
Construction	4 779	9 576	1 393	86
Electricity, gas, steam and air conditioning supply	5 712	10 228	664	1 017
Information and communication	3 923	4 639	1 316	1 817
Transportation and storage	5 203	5 402	490	213

**Table D. Announced greenfield FDI projects by region/economy, 2018–2019** (Millions of dollars)

Partner region/economy	Africa as destination		Africa as investor	
	2018	2019	2018	2019
<b>World</b>	<b>77 104</b>	<b>76 637</b>	<b>8 885</b>	<b>12 056</b>
<b>Developed economies</b>	<b>38 793</b>	<b>39 993</b>	<b>2 215</b>	<b>1 166</b>
European Union	25 725	28 305	1 495	534
United Kingdom	5 569	3 102	113	158
United States	10 565	3 226	254	549
Switzerland	910	2 973	15	-
<b>Developing economies</b>	<b>35 915</b>	<b>36 286</b>	<b>6 496</b>	<b>10 839</b>
Africa	5 485	10 002	5 485	10 002
Nigeria	326	2 897	1 330	2 912
China	11 907	11 915	81	231
United Arab Emirates	4 118	5 631	80	89
Saudi Arabia	2 311	4 443	44	190
<b>Transition economies</b>	<b>2 395</b>	<b>358</b>	<b>174</b>	<b>51</b>