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Trade and Development Board
Investment, Enterprise and Development Commission
Thirteenth session
Geneva, 14–18 November 2022
Item 2 of the provisional agenda
Adoption of the agenda and organization of work

Provisional agenda and annotations

I. Provisional agenda

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2. Adoption of the agenda and organization of work.
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 - (b) Expert Meeting on Revisiting Development Strategies for Small Island Developing States in the Post-Pandemic Competitive Landscape.
4. Report of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting.
5. Leveraging new technologies' impact through technology assessments.
6. Scaling up the mobilization of public and private finance towards investing for the Sustainable Development Goals.
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II. Annotations to the provisional agenda

1. The thirteenth session of the Investment, Enterprise and Development Commission will be held from 14 to 18 November 2022. The role of the commissions, as subsidiary bodies of the Trade and Development Board and as defined in paragraph 121 of the Bridgetown Covenant (TD/541/Add.2), is to consider the reports of expert meetings and the synergies between the three pillars and the work of the subprogrammes of UNCTAD, as well as to conduct policy dialogue on one or two selected issues.

2. The topics of the substantive agenda items are leveraging new technologies' impact through technology assessments and scaling up the mobilization of public and private finance towards investing for the Sustainable Development Goals. In addition, the Commission will review and adopt the reports of expert meetings. Furthermore, the Commission will examine relevant activities implemented by the secretariat that have promoted and strengthened synergies among the three pillars.

Item 1 Election of officers

3. In accordance with rule 18 of the rules of procedure of the Main Committees of the Trade and Development Board, the Investment, Enterprise and Development Commission shall elect a Chair, five Vice-Chairs and a Rapporteur from among the representatives of its members, taking into account the need to ensure equitable geographical distribution. In accordance with rule 19 of the rules of procedure, the Bureau of the Commission shall consist of seven members: four members from lists A and C combined, two from list B and one from list D, referred to in the annex to General Assembly resolution 1995 (XIX), as amended.

4. Accordingly, following the cycle of rotation, the Bureau for the thirteenth session of the Commission will be as follows: a Chair from list B, a Rapporteur from list A (Africa), three Vice-Chairs from lists A and C combined, one Vice-Chair from list B and one Vice-Chair from list D.

Item 2 Adoption of the agenda and organization of work

5. The provisional agenda for the thirteenth session of the Investment, Enterprise and Development Commission was approved by the Trade and Development Board at its sixty-ninth session. A programme of work will be circulated prior to the meeting.

Documentation

TD/B/C.II/47 Provisional agenda and annotations

Item 3 Reports of expert meetings

6. Under the agenda item, the Investment, Enterprise and Development Commission will review and discuss the outcomes of the following expert meetings:

(a) Report of the Multi-year Expert Meeting on Investment, Innovation and Entrepreneurship for Productive Capacity-building and Sustainable Development;

(b) Expert Meeting on Revisiting Development Strategies for Small Island Developing States in the Post-Pandemic Competitive Landscape.

Documentation

- TD/B/C.II/MEM.4/26 Report of the Multi-year Expert Meeting on Investment, Innovation and Entrepreneurship for Productive Capacity-building and Sustainable Development on its ninth session
- TD/B/C.II/EM.6/3 Report of the Expert Meeting on Revisiting Development Strategies for Small Island Developing States in the Post-Pandemic Competitive Landscape

Item 4**Report of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting**

7. Under the agenda item, the Investment, Enterprise and Development Commission will review and discuss the outcomes of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting on its thirty-ninth session.

Documentation

- TD/B/C.II/ISAR/103 Report of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting on its thirty-ninth session

Item 5**Leveraging new technologies' impact through technology assessments**

8. Under the agenda item, the Investment, Enterprise and Development Commission is invited to consider experiences and good practices in technology assessment exercises in the formulation of science, technology and innovation policies for sustainable development. Technology assessment is a process that examines the opportunities and risks, as well as the societal effects, when a technology is introduced, extended or modified. Technology assessment is therefore an important tool to inform policymakers, to encourage public dialogues and to help the framing of supportive policies to minimize risks and maximize benefits. Discussion at the Commission will allow the identification of the challenges confronting developing countries in this area and potential solutions to them. A particular focus will be placed on technologies in the fields of energy and agriculture. The discussion will also benefit from the experience gained so far in an UNCTAD project on technology assessment in selected African countries.

Documentation

- TD/B/C.II/48 Leveraging new technologies' impact through technology assessments

Item 6**Scaling up the mobilization of public and private finance towards investing for the Sustainable Development Goals**

9. A new phase of the global economy is beginning, with most Governments confronted with a triple challenge resulting from the devastating impact of the coronavirus disease (COVID-19) pandemic, climate change and the war in Ukraine. The resulting economic and social crisis has profound effects on trade and development finance, including global foreign direct investment flows. As reported in 2022 in the *UNCTAD Investment Trends Monitor*, the recovery of financing of the Sustainable Development Goals, which scaled down significantly during the pandemic, remains fragile, particularly in the least developed economies, and limited to a small number of sectors such as

renewable energy and utilities. Several factors, including labour and supply chain bottlenecks, soaring energy and food prices, as well as inflationary pressures, are further affecting the likelihood of meeting the Sustainable Development Goals. Yet, sustainable finance is booming, with the growth in infrastructure investment implied by the huge stimulus packages that are planned worldwide three times higher than the fastest growth achieved this century, as well as with the proliferation of sustainability-themed financial products, such as sustainable funds and green bonds, that are channelling much needed investment in key Sustainable Development Goal sectors.

10. In this context, the mobilization of all stakeholders along the investment chain is required more than ever to bridge the financing gap for achieving the Sustainable Development Goals. The Investment, Enterprise and Development Commission will review new financing initiatives that allow for the increased engagement of key players from both the upstream part of the investment chain, including institutional investors and capital markets, as well as downstream parts, including microenterprises and small and medium-sized enterprises, where the impact is more visible.

Documentation

UNCTAD/WIR/2022 and *World Investment Report 2022: International Tax Reforms and Sustainable Investment*
Overview

Item 7

Progress report on promoting and strengthening synergies among the three pillars

11. Under the agenda item, the secretariat will report on progress made in promoting and strengthening synergies among the three pillars of work of UNCTAD in the areas covered by the Investment, Enterprise and Development Commission.

Item 8

Other business

12. In accordance with past practice, the Investment, Enterprise and Development Commission will be briefed by the secretariat on the latest developments in trends and policies in the area of investment and enterprise for development.

Item 9

Adoption of the report of the Commission to the Trade and Development Board

13. The report of the thirteenth session of the Investment, Enterprise and Development Commission will be submitted to the Trade and Development Board.
