Trade and Development Board
Investment, Enterprise and Development Commission
Multi-year Expert Meeting on Investment, Innovation and Entrepreneurship
for Productive Capacity-building and Sustainable Development
Ninth session
Geneva, 13 and 14 October 2022
Item 2 of the provisional agenda
Adoption of the agenda and organization of work

Provisional agenda and annotations

I. Provisional agenda

1. Election of officers.
2. Adoption of the agenda and organization of work.
3. Investment and climate change.
4. Adoption of the report of the meeting.

II. Annotations to the provisional agenda

Item 1
Election of officers

1. It is recommended that the Multi-year Expert Meeting on Investment, Innovation and Entrepreneurship for Productive Capacity-building and Sustainable Development elect a Chair and a Vice-Chair-cum-Rapporteur.

Item 2
Adoption of the agenda and organization of work

2. The provisional agenda for the meeting is reproduced in chapter I above. A detailed programme will be available one week before the meeting.

Documentation
TD/B/C.II/MEM.4/24
Provisional agenda and annotations
**Item 3**

**Investment and climate change**

3. The Trade and Development Board agreed on the topic for this session through a silence procedure that ended on 28 February 2022.

4. Climate change is a systemic risk for the world and the need for investment in climate change mitigation and adaptation is enormous. The UNCTAD *World Investment Report 2022: International Tax Reforms and Sustainable Investment* shows that investment in climate change mitigation, particularly in renewable energy, is booming but most of it remains in developed economies and adaptation investment continues to lag well behind. In the current context, this is particularly worrying as emerging indicators tend to point to a possible setback in the energy transition, with increased fossil fuel production in countries previously committed to reducing emissions.

5. Responding to the renewed call made by member States at the fifteenth session of the United Nations Conference on Trade and Development (TD/541/Add.2, paragraph 127 (ll)), the Multi-year Expert Meeting on Investment, Innovation and Entrepreneurship for Productive Capacity-building and Sustainable Development will identify and discuss best practice investment policies that can contribute to the attainment of the climate and environmental goals of the 2030 Agenda for Sustainable Development.

6. To facilitate the discussions, the secretariat has prepared a background document entitled “Climate change and investment”.

**Documentation**

TD/B/C.II/MEM.4/25 Climate change and investment

**Item 4**

**Adoption of the report of the meeting**

7. The report of the ninth session of the Multi-year Expert Meeting on Investment, Innovation and Entrepreneurship for Productive Capacity-building and Sustainable Development will be submitted to the Investment, Enterprise and Development Commission at its next session. The meeting may wish to authorize the Rapporteur, under the authority of the Chair, to prepare the final report after the conclusion of the meeting.