



INVESTMENT COUNTRY PROFILES FINLAND

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NOTE

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- Two dots (..) indicate that data are not available or are not separately reported. Rows in tables have been omitted in those cases where no data are available for any of the elements in the row;
- A dash (–) indicates that the item is equal to zero or its value is negligible;
- A blank in a table indicates that the item is not applicable, unless otherwise indicated;
- A slash (/) between dates representing years, e.g., 1994/95, indicates a financial year;
- Use of an en dash (–) between dates representing years, e.g., 1994–1995, signifies the full period involved, including the beginning and end years;
- Reference to “dollars” (\$) means United States dollars, unless otherwise indicated;
- Annual rates of growth or change, unless otherwise stated, refer to annual compound rates;

Details and percentages in tables do not necessarily add up to totals because of rounding.

Only tables shaded in the Table of Contents are available in this investment country profile.

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Exchange rates, Markkaa 1980–1998 / Euro 1999–2009 per US dollar

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
Period average	3.730	4.315	4.820	5.570	6.010	6.198	5.070	4.396	4.183	4.291	3.824	4.044	4.479	5.712	5.224	
End of period	3.840	4.357	5.291	5.810	6.530	5.417	4.794	3.946	4.169	4.059	3.634	4.133	5.245	5.785	4.743	
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Period average	4.367	4.594	5.191	5.344	0.939	1.085	1.118	1.063	0.886	0.805	0.804	0.797	0.731	0.683	0.720	0.755
End of period	4.359	4.644	5.421	5.096	0.995	1.075	1.135	0.954	0.792	0.734	0.848	0.759	0.679	0.719	0.694	0.748

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Highlights

The stock of inward and outward foreign direct investment (FDI) in Finland is among the lowest in absolute values in the European Union (EU), although compared to the size of the economy it has risen in recent years (from 4 per cent of GDP in 1990 to 35 per cent of GDP in 2010). As Finnish firms have been proactive in the globalization process to relocate various parts of their supply chain abroad, Finland has a relatively high stock of outward FDI as a percentage of GDP.

FDI inflows in 2010 reached €3.3 billion (\$4.3 billion), less than the past ten year's average. Reorganization of a few individual foreign groups resulted in negative inflows in 2008 and 2009. In 2007 FDI totalled €9 billion (\$12.4 billion) the third highest level ever partly driven by a single large individual acquisition in the financial services industry.

Countries of the EU accounted for the lion's share of Finland's inward FDI stock in 2010 (94 per cent). Sweden, which held some 50 per cent of the inward FDI stock at the end of 2010, was by far the largest investor in Finland, followed by Netherlands (15 per cent), Germany and Denmark. Similarly, the bulk of outward stock in 2010 is in the EU (76 per cent), mainly in Sweden, Belgium and the Netherlands, although the share of developing countries has increased slightly from 3 per cent in 2000 to 8 per cent.

The services sector accounts for 72 per cent of the inward FDI stock in Finland, as Finland's services and excellent research capability attract a growing share of FDI. On the other hand, more than half of Finnish assets abroad are concentrated in the manufacturing sector (52 per cent in 2010).

Foreign affiliates in Finland employed 224,789 people in 2009 and generated sales of €67.5 billion in 2009 (\$94 billion). In 2009, the foreign affiliates of Finnish TNCs employed 566,350 people abroad and had sales of €164 billion (\$227 billion).

A. Definitions and sources of data

The Bank of Finland compiles data on foreign direct investment (FDI) in the framework of its balance of payments statistics. The data compilation is largely based on international guidelines such as the fifth edition of the IMF *Balance of Payments Manual* and the *OECD Benchmark Definition of Foreign Direct Investment*. Thus, FDI refers to a foreign investment made in an enterprise in Finland or a Finnish investment made in an enterprise abroad for the purpose of acquiring a lasting interest in the enterprise and an effective voice in its management, under the condition that the investment raises the investor's direct and indirect shareholding or voting power in the enterprise to at least 10 per cent of the total. A direct investment enterprise can be a subsidiary, associate or branch of the

direct investor. Also included under this definition are so-called special purpose entities and the acquisition of a dwelling or of real estate.

FDI flows are based on market values while FDI stock data are based on book values. As from the reference year 2004, equity stocks of listed direct investment enterprises are valued at market prices. The components of direct investment capital are equity capital, reinvested earnings and other capital. FDI in the form of equity capital includes investments in share capital, group contributions and other transfers of equity capital. Equity contributions without payment are also covered. Reinvested earnings are recorded in the year earned. As from 1998, reinvested earnings of direct investment

enterprises are calculated according to the current operating performance concept, i.e. excluding capital gains and losses. Stock data include reinvested earnings since 1981. The item "other capital" consists of intercompany loans, trade credits, bonds and money market paper. Direct investment loans comprise promissory note loans, leasing credits, subordinated loans equivalent to equity and those deposits in intra-company accounts that the direct investor/direct investment enterprise in its own accounting classifies as intra-company assets and liabilities. Trade credits have been recorded in direct investment as from the reference year 1999. Bonds and money market paper have been recorded under direct investment as from the reference year 2004. If both the resident and the foreign counterpart are noninsurance financial corporations, only perpetual assets and liabilities are recorded in other capital. Direct investment capital transaction and stock data are recorded on a directional principle.

Annual data on direct investment flows, income and stocks by economic activity and by country are published with a delay of about nine months. The corresponding forecast figures are published with a delay of about three months. Aggregate monthly and quarterly data on FDI flows and stock are published in the statistics website for balance of payments and international investment position of the Bank of Finland. The monthly and quarterly FDI figures include information on reinvested earnings based on Bank of Finland estimates.

Flows and stock of FDI broken down by economic activity have been reported since 1992 and 1991, respectively. The classification has followed the NACE rev.1.1 (two-digit level) since 1994. Data on inward and outward FDI have been classified according to the economic activity of the direct investment enterprise located in Finland (Finnish direct

investor). Data on the flows and stock of FDI by region have been available since 1985 and 1991, respectively. From 1992, inward and outward FDI flows by region have been reported according to the immediate investor (immediate host country). Prior to this, the ultimate beneficial ownership (UBO) principle was applied.

Data sources employed in compiling direct investment statistics are the following: the monthly balance of payments survey on foreign assets and liabilities, publicly available information on individual international mergers and acquisitions not covered by the monthly survey and the annual direct investment surveys for direct investment abroad and direct investment in Finland. Data requests based on publicly available information on mergers and acquisitions have replaced the collection of settlement data which ceased as from the beginning of 1999.

Data on the operations of foreign affiliates are collected by Statistics Finland. The Bank of Finland compiled statistics on the operations of foreign affiliates of home-based transnational corporations (TNCs) through the annual survey of outward FDI up to the reference year 2006. Annually, a limited number of direct investors are selected in the outward FDI survey based on the size of the outward FDI stock. In addition, the direct investors selected in the survey are requested to report data only on those foreign affiliates, whose balance sheet total exceeds €5 million (€8.4 million up to 1998). In 2000-2002, the foreign affiliates with a number of employees exceeding 100 persons were covered, as well. The data reported by the Bank of Finland refer only to majority-owned foreign affiliates, and the data are totals not taking account of the size of holdings. Both directly and indirectly owned affiliates are covered, including data on the foreign affiliates of foreign-owned Finnish direct investors. Data on the cases of joint ventures (50/50 ownership) and multiple

minority ownership are not covered. The variables covered in the FDI survey were turnover and number of employees of foreign affiliates of home-based TNCs. Data are classified by economic activity of the foreign affiliate according to NACE Rev.1.1.

From 2007 onwards, Statistics Finland has been responsible for compilation of data on foreign affiliates of home-based TNCs abroad. The statistical unit is an affiliate (ownership over 50 per cent), a branch or a joint venture (co-owned 50 per cent -50 per cent with another enterprise) located outside Finland over which a Finland-based enterprise has control. Data on these affiliates' turnover, number of persons employed, personnel costs and gross investments are available by country of location and economic activity. The basic data are confidential. The majority of data collected are required by Regulation (EC) No 716/2007 of the European Parliament and of the Council, and the methodological framework is provided by Eurostat in the *Recommendations Manual on the Production of Foreign AffiliaTes Statistics (FATS)*.

The data are collected annually with a business survey directed at the enterprises located in Finland that have an affiliate, branch or joint venture abroad. Such enterprises are identified with the help of the Enterprise Group Register maintained by Statistics Finland. No sampling is carried out, nor any threshold values are used.

The data are published annually after approximately nine months from the end of the reference period. For the first two years the publication times are exceptional: data for 2007 were published in autumn 2009 and data for 2008 will be published

in spring 2010. In the national publication, the data are classified according to the economic activity of the enterprise group, whereas in the data delivered to Eurostat and UNCTAD, the affiliate's economic activity has been used as a basis of the classification.

Statistics Finland has the responsibility of compiling data on the operations of foreign affiliates in the country. The data compilation is based on the Regulation (EC) No. 716/2007 of the European Parliament and of the Council. The *FATS Recommendations Manual* provides a methodological framework for the collection and compilation of Foreign AffiliaTes Statistics. In general, an enterprise is considered a foreign affiliate if it is controlled at least by 50 per cent by a foreign parent. Data is collected annually and it is based on the following sources: Business registry database (Statistics Finland), structural business statistics (Statistics Finland), Bank of Finland data, Business tax registry, Invest in Finland database, and a survey made by Statistics Finland. From the reference year 2004 onwards, the data do not include dormant or foreign corporations that do not have a permanent establishment in Finland. The data can be broken down by economic activity of the foreign affiliate in Finland (classified according to NACE Rev.1.1 at 2-digit level covering sections C-K), and by country where the ultimate controlling institute is resident. The following variables are collected: number of enterprises, turnover, employment, production value, value added at factor cost, purchases of goods and services purchased for resale, personnel costs, gross investment in tangible goods, and export and import of goods and services.

B. Statistics on FDI and the operations of TNCs

Table 1. Summary of FDI

(Millions of euros and percentage)

Variable	Inward	Outward
1. FDI flows, 2007-2010 (annual average)	2 911.2	5 174.5
2. FDI flows as a percentage of GFCF, 2007-2010 (annual average)	7.8	14.2
3. FDI stocks, 2010	61 897	97 753
2. FDI stocks as a percentage of GDP, 2010	34.6	54.7

Source : Based on tables 3, 4 and UNCTAD, FDI/TNC database.

Table 2. Summary of international production

(Millions of euros and number)

Variable	Home-based TNCs (Parent)	Affiliates of foreign TNCs in Finland	Foreign affiliates of home-based TNCs abroad
Number, 2009	..	2 998	4 889
Assets, 2001	..	54 702	..
Value added, 2001	..	12 063	..
Employees(thousands), 2009	..	225	566
Wages and salaries, 2009 ^a	..	10 115	20 087
Sales, 2009	..	67 464	163 640
Exports, 2001	..	11 626	..
Imports, 1998	..	1 150	..
Profits, 2001	..	2 726	..
R&D employees(thousands), 2001	..	7.2	..
R&D expenditures, 2001	..	98	..

Source : Based on tables 21, 23, 30, 33, 35, 37, 39, 43, 45, 50, 55, 60, 64, 70 and 75.

^a Data for affiliates of foreign TNCs in Finland refer to 2008.

Table 3. FDI flows, by type of investment, 1980–2010

(Millions of euros)

Year	Inward investment				Outward investment			
	Equity	Reinvested earnings	Other	Total	Equity	Reinvested earnings	Other	Total
1980	24.4	-	- 6.9	17.5	75.0	-	10.8	85.8
1981	25.2	58.7	- 12.6	71.3	104.2	- 12.4	2.0	93.8
1982	- 4.0	8.4	- 7.2	- 2.9	145.8	- 125.1	48.4	69.1
1983	14.8	63.9	- 0.0	78.7	252.4	- 118.2	- 0.7	133.5
1984	55.8	84.6	- 1.3	139.1	367.9	70.1	59.7	497.7
1985	61.2	49.1	4.0	114.4	337.9	1.7	15.6	355.3
1986	272.3	16.0	1.3	289.6	536.6	50.1	55.2	641.9
1987	55.2	124.3	16.5	195.9	535.3	182.8	118.9	837.1
1988	146.5	212.6	14.0	373.0	957.2	259.2	619.9	1 836.4
1989	76.0	131.7	144.6	352.4	1 537.4	- 73.0	674.1	2 138.5
1990	296.3	- 113.2	323.1	506.2	1 645.2	- 298.9	394.9	1 741.2
1991	22.2	- 154.4	- 35.5	- 167.7	1 230.6	- 659.0	- 655.9	- 84.3
1992	331.2	- 127.8	103.1	306.4	1 246.4	- 967.1	- 846.5	- 567.1
1993	621.5	22.0	188.2	831.7	2 000.6	- 1 078.9	432.2	1 353.9
1994	717.2	272.5	396.3	1 385.9	1 851.1	- 45.1	1 969.3	3 775.3
1995	389.2	437.5	- 45.9	780.7	876.4	82.6	140.8	1 099.8
1996	638.1	356.4	- 137.9	856.6	1 060.1	180.1	1 537.6	2 777.8
1997	932.9	603.6	309.3	1 845.9	2 978.1	930.4	708.1	4 616.6
1998	9 649.6	1 103.0	162.1	10 914.7	17 550.1	- 2 686.3	1 895.3	16 759.1
1999	1 202.6	1 085.4	2 039.3	4 327.3	3 492.9	1 611.1	1 105.1	6 209.1
2000	4 979.8	1 501.5	3 107.2	9 588.5	17 417.0	1 308.4	7 357.0	26 082.4
2001	3 712.9	600.6	- 143.5	4 170.0	6 244.6	- 2 747.1	5 856.5	9 354.0
2002	5 910.8	385.5	2 253.0	8 549.3	7 293.3	804.0	- 265.0	7 832.3
2003	922.9	1 595.5	422.4	2 940.7	- 6 889.1	479.0	4 390.4	- 2 019.7
2004	593.4	970.3	712.6	2 276.4	1 480.4	2 543.8	- 4 893.7	- 869.4
2005	993.6	972.3	1 853.8	3 819.7	1 853.5	1 508.7	33.3	3 395.5
2006	2 299.8	2 491.5	1 308.2	6 099.5	8 408.3	- 798.0	- 3 780.1	3 830.2
2007	7 011.2	- 238.4	2 324.5	9 097.2	6 411.0	1 289.2	- 2 437.5	5 262.7
2008	132.3	1 234.6	- 2 073.5	- 706.7	14 121.6	1 777.6	- 9 552.7	6 346.5
2009	2 684.7	- 2 154.8	- 533.1	- 3.2	2 872.9	2 145.9	- 2 261.1	2 757.7
2010	4 994.4	446.0	- 2 182.8	3 257.6	1 653.0	3 246.9	1 431.0	6 330.9

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 4. FDI stocks, by type of investment, 1980–2010

(Millions of euros)

Year	Inward investment			Outward investment		
	Equity & Reinvested earnings	Other	Total	Equity & Reinvested earnings	Other	Total
1980	274.0	75.0	349.0	402.0	73.8	475.8
1981	812.7	67.9	880.6	325.9	77.2	403.1
1982	861.6	67.8	929.4	462.5	134.6	597.1
1983	921.5	68.8	990.3	587.4	148.8	736.3
1984	1 073.2	68.8	1 142.0	1 218.7	216.0	1 434.7
1985	1 149.9	69.6	1 219.5	1 463.8	202.7	1 666.5
1986	1 285.0	70.0	1 354.9	1 646.4	241.9	1 888.2
1987	1 654.3	84.6	1 738.9	2 596.5	345.3	2 941.8
1988	2 033.9	97.5	2 131.4	3 143.2	859.4	4 002.6
1989	2 499.9	206.7	2 706.6	3 991.3	1 427.9	5 419.2
1990	2 619.4	517.5	3 136.9	5 260.9	1 601.1	6 862.1
1991	2 346.9	586.8	2 933.7	6 623.4	915.3	7 538.7
1992	2 505.7	748.4	3 254.1	7 968.9	- 413.7	7 555.2
1993	3 076.7	1 025.6	4 102.3	8 883.5	45.6	8 929.1
1994	3 990.1	1 366.0	5 356.1	8 288.0	1 711.0	9 998.9
1995	4 881.8	1 323.3	6 205.1	9 040.8	1 950.3	10 991.1
1996	5 630.4	1 240.7	6 871.1	10 513.4	3 284.4	13 797.8
1997	6 891.3	1 796.9	8 688.3	14 170.7	4 334.4	18 505.0
1998	12 173.3	1 930.1	14 103.4	19 364.7	5 840.0	25 204.6
1999	14 186.7	4 049.7	18 236.4	24 611.2	9 083.3	33 694.5
2000	18 953.1	7 132.4	26 085.5	39 167.6	16 833.6	56 001.2
2001	21 248.7	6 063.6	27 312.3	36 728.0	22 531.5	59 259.5
2002	24 213.1	8 195.7	32 408.8	38 632.7	22 331.5	60 964.3
2003	29 614.6	10 176.8	39 791.4	34 604.7	25 608.8	60 213.5
2004	32 089.0	10 036.5	42 125.5	41 990.1	20 430.1	62 420.1
2005	34 945.7	11 508.3	46 454.0	48 380.7	21 010.3	69 390.9
2006	41 750.6	11 832.3	53 582.9	56 235.1	16 815.4	73 050.5
2007	48 584.8	13 709.0	62 293.8	65 141.9	14 018.1	79 160.0
2008	47 688.2	12 405.0	60 093.2	78 120.9	4 013.3	82 134.2
2009	47 035.8	11 579.2	58 615.0	85 539.7	2 464.2	88 003.9
2010	52 513.6	9 383.1	61 896.7	94 704.3	3 048.3	97 752.6

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 5. FDI flows in the host economy, by industry, 1999–2010

(Millions of euros)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	4 327	9 588	4 170	8 550	2 941	2 276	3 820	6 099	9 097	- 707	- 3	3 258
Primary	-	-	-	-	-	-	-	-	-	-	-	-
Secondary	2 307	1 359	- 111	738	1 175	374	-1 255	95	4 036	-5 350	-1 006	- 610
Food, beverages and tobacco	820	329	-	-	-	-	-	-	-	-	-	-
Textiles, clothing and leather	4	5	-	-	-	-	-	-	-	-	-	-
Wood and wood products	- 156	97	-	-	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	144	- 133	-	-	-	-	-	-	-	-	-	-
Chemicals and chemical products	- 42	30	90	- 100	133	329	- 379	629	587	- 33	- 774	72
Metal and metal products	249	257	- 28	- 556	1 169	25	- 155	176	3 216	- 409	- 235	- 735
Machinery and equipment	16	271	..	..	..	..	..	..	..	..	-	-
Electrical and electronic equipment	753	96	..	..	..	..	..	..	..	..	-	-
Tertiary	1 360	7 575	4 386	7 527	1 824	2 059	4 709	6 221	5 363	4 198	1 084	3 777
Construction	-	-	-	-	-	-	-	-	-	-	-	-
Trade	549	236	232	524	- 131	407	805	1 575	290	- 570	861	3 581
Transport, storage and communications	181	- 143	-	-	-	-	-	-	-	-	-	-
Transport and storage	26	-	-	-	-	-	-	-	-	-	-	-
Land transport	4	-	-	-	-	-	-	-	-	-	-	-
Finance	585	6 367	3 396	1 862	886	181	1 470	1 034	2 563	3 676	314	799
Financial Intermediation	661	5 884	-	-	-	-	-	-	-	-	-	-
Monetary intermediation	606	5 884	-	-	-	-	-	-	-	-	-	-
Other financial intermediation	55	-	-	-	-	-	-	-	-	-	-	-
Business activities	9	1 260	-	-	-	-	-	-	-	-	-	-
Computer and related activities	- 35	- 19	-	-	-	-	-	-	-	-	-	-
Other business activities	85	1 041	-	-	-	-	-	-	-	-	-	-
Other services	24	-	-	-	-	-	-	-	-	-	-	-
Private buying and selling of property	20	20	20	20	20	20	20	20	64	107	20	19
Unspecified	640	634	- 125	265	- 78	- 177	346	- 236	- 366	338	- 101	71

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Note: From 2001, machinery and equipment, electrical and electronic equipment, precision instruments and motor vehicles are reported with metal and metal products, while coke and petroleum products are reported with chemical and chemical products.

Table 6. FDI flows in the host economy, by geographical origin, 1999–2010

(Millions of euros)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	4 327	9 588	4 170	8 550	2 941	2 276	3 820	6 100	9 097	- 707	- 3	3 258
Developed countries	4 233	9 531	4 065	8 505	2 094	2 320	4 397	5 790	8 931	- 435	- 280	3 611
Europe	4 747	9 489	4 174	8 080	1 772	2 286	4 303	5 501	8 797	- 202	274	3 630
European Union	4 142	9 441	4 372	7 884	2 165	2 209	3 690	5 624	8 224	353	- 2	3 584
Austria	46	40	- 93	- 22	102	- 36	8	105	135	26	62	63
Belgium	- 255	5	98	- 43	- 216	372	78	157	1 164	412	- 731	- 1 050
Luxembourg	11	- 6	22	853	109	376	- 8	- 55	- 155	- 23	992	265
Denmark	1 125	410	- 160	124	- 90	- 162	- 37	326	4 324	9	72	73
France	- 11	18	-	3	208	4	233	144	202	60	- 126	63
Germany	210	84	156	- 55	702	368	- 70	573	- 60	968	- 1 035	3 227
Greece	-	-	19	..	- 2	- 18	19	- 5	1	9	- 9	-
Ireland	42	29	27	15	231	19	- 352	311	- 252	- 68	- 22	22
Italy	- 1	- 2	- 5	4	98	16	179	180	98	82	- 159	- 32
Netherlands	1 602	950	- 46	189	- 552	72	105	1 053	1 325	141	1 156	479
Portugal	-	- 1	- 1	- 1	10	- 4	6	- 2	3	4	- 9	0
Spain	-	255	- 37	- 6	24	54	47	13	17	45	24	3
Sweden	924	6 969	3 685	6 247	1 531	1 182	3 794	2 386	669	4 286	- 319	319
United Kingdom	432	474	888	567	- 129	- 36	- 296	542	712	- 5 460	57	113
Estonia	11	1	7	3	-	14	- 2	- 32	- 28	- 58	31	17
Latvia	-	- 2	- 3	12	- 5	5	- 1	- 3	- 10	- 10	3	4
Czech Republic	-	- 3	- 14	- 3	9	1	1	1	1	2	0	2
Hungary	-	6	5	1	2	- 1	- 3	106	- 5	- 15	- 6	2
Poland	-	206	- 178	- 2	124	- 20	- 12	- 184	68	- 76	23	11
Other developed Europe	605	49	- 259	80	- 374	20	125	- 160	572	- 556	276	46
Iceland	-	-	-	-	-	-	-	110	376	0	0	-
Norway	348	38	- 131	- 101	- 117	- 212	356	- 163	135	- 377	283	6
Switzerland	256	11	- 128	181	- 257	232	- 231	- 107	62	- 178	- 8	40
North America	- 484	- 32	- 100	240	638	160	155	225	213	- 170	- 674	- 75
Canada	- 6	3	- 23	43	- 33	60	- 48	110	182	- 217	- 7	- 10
United States	- 478	- 35	- 77	197	671	100	203	115	31	48	- 666	- 65
Other developed countries	- 30	73	- 9	185	- 316	- 126	- 61	64	- 79	- 63	119	57
Australia	-	4	-	- 1	1	2	- 1	- 2	0	- 9	89	5
Japan	- 18	63	- 5	186	- 317	- 128	- 60	66	- 79	- 55	31	52
Developing economies	79	4	26	10	836	- 93	- 616	291	- 51	- 298	466	- 38
Africa	- 7	6	1	- 1	2	-	-	2	- 15	- 18	1	4
South Africa	-	3	-	-	-	-	-	-	-	-	-	-
Latin America and the Caribbean	83	- 9	12	20	807	- 107	- 646	302	- 39	- 76	306	- 21
South and Central America	11	- 6	12	- 2	- 4	2	- 2	302	19	- 13	1	4
Brazil	-	- 5	2	- 1	- 5	2	- 2	- 3	13	- 21	6	4
Mexico	-	- 4	10	- 1	1	-	-	-	-	-	1	0
Caribbean	72	- 3	-	-	-	-	-	-	- 58	- 63	305	- 25
Asia and Oceania	3	7	13	- 9	27	14	30	- 13	3	- 204	159	- 21
Asia	3	7	13	- 9	27	14	30	- 14	5	- 204	159	- 21
West Asia	4	- 3	-	-	-	-	-	-	-	-	-	-
Turkey	-	- 2	-	-	-	-	-	-	-	-	-	-
South, East and South-East Asia	- 2	10	4	- 3	42	12	1	- 51	- 37	- 3	- 7	8
China	-	- 1	6	- 7	22	9	- 1	- 6	- 3	- 63	26	11
Hong Kong, China	-	3	2	- 5	43	3	2	- 45	- 34	60	- 32	- 2
Oceania	-	-	-	-	-	-	-	1	- 2	-	-	-
South-East Europe and CIS	14	21	59	34	11	48	38	19	64	- 31	108	36
CIS	- 12	18	59	34	11	48	38	19	64	- 31	108	36
Russian Federation	- 12	18	59	34	11	48	38	19	64	- 31	108	36
Unspecified	1	33	20	1	-	1	1	-	153	58	- 297	- 352

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 8. FDI flows abroad, by industry, 2000–2010

(Millions of euros)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	26 082	9 354	7 832	-2 020	- 869	3 395	3 830	5 263	6 347	2 758	6 331
Primary	-	-	-	-	-	-	-	-	-	-	-
Secondary	13 955	8 639	2 527	- 350	- 256	920	1 401	2 515	-1 746	- 977	42
Food, beverages and tobacco	107	-	-	-	-	-	-	-	-	-	-
Textiles, clothing and leather	- 1	-	-	-	-	-	-	-	-	-	-
Wood and wood products	9 159	2 288	793	- 435	- 777	1 015	- 921	-2 143	- 806	-1 278	50
Coke, petroleum products and nuclear fuel	- 51	-	-	-	-	-	-	-	-	-	-
Chemicals and chemical products	- 121	- 60	534	- 288	- 452	138	860	- 534	1 138	405	976
Metal and metal products	- 66	4 758	1 310	662	604	-1 740	1 456	4 664	2 025	710	- 802
Machinery and equipment	706	-	-	-	-	-	-	-	-	-	-
Electrical and electronic equipment	4 018	-	-	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	-	-	-	-	-	-	-	-	-	-	-
Tertiary	10 706	999	4 485	-8 245	1 694	1 591	1 319	1 505	7 062	2 912	4 889
Construction	-	-	-	-	-	-	-	-	-	-	-
Trade	64	- 37	58	257	606	82	3	1 613	41	- 738	3 759
Transport, storage and communications	6 083	-	-	-	-	-	-	-	-	-	-
Transport and storage	493	-	-	-	-	-	-	-	-	-	-
Water transport	495	-	-	-	-	-	-	-	-	-	-
Post and communications	-	-	-	-	-	-	-	-	-	-	-
Finance	3 204	2 268	1 349	-8 929	2 010	338	- 570	- 509	4 643	2 810	670
Financial Intermediation	2 883	-	-	-	-	-	-	-	-	-	-
Monetary intermediation	2 883	-	-	-	-	-	-	-	-	-	-
Other financial intermediation	-	-	-	-	-	-	-	-	-	-	-
Insurance and Pension Funding	-	-	-	-	-	-	-	-	-	-	-
Business activities	1 344	-	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-	-	-
Computer and related activities	371	-	-	-	-	-	-	-	-	-	-
Other business activities	981	-	-	-	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-	-	-	-	-
Private buying and selling of property	40	40	40	40	40	40	40	40	40	40	40
Unspecified	1 381	- 324	780	6 535	-2 347	844	1 070	1 203	990	783	1 359

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Note : From 2001, machinery and equipment, electrical and electronic equipment, precision instruments and motor vehicles are reported with metal and metal products, while coke and petroleum products are reported with chemical and chemical products.

Table 9. FDI flows abroad, by geographical destination, 2000–2010

(Millions of euros)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	26 082	9 354	7 832	-2 020	- 869	3 395	3 830	5 263	6 347	2 758	6 331
Developed countries	25 242	8 247	7 688	-2 258	-1 583	2 844	3 194	2 986	9 242	- 109	3 531
Europe	20 261	6 762	8 772	- 681	-2 209	1 712	3 245	4 221	4 453	1 472	4 185
European Union	13 542	7 675	5 689	- 413	-1 520	5 500	3 878	4 231	4 234	1 588	5 084
Austria	85	14	41	- 31	- 75	194	353	- 201	97	32	254
Belgium	-1 238	- 714	2 610	117	- 47	- 26	7 557	4 225	4 568	694	2 533
Luxembourg	-	1 063	44	11	35	..	-4 206	961	- 265	70	170
Denmark	104	2 905	- 17	-3 432	30	178	70	95	64	- 171	112
France	898	102	- 379	- 154	- 110	369	- 123	- 246	- 501	- 54	134
Germany	4 039	2 565	- 57	851	- 406	- 434	478	- 339	- 501	- 501	703
Greece	- 2	43	- 30	14	8	10	- 17	- 6	4	- 5	9
Ireland	366	- 500	- 247	- 35	- 572	- 61	23	289	- 19	- 28	- 8
Italy	453	241	- 608	- 73	11	83	209	113	- 184	- 71	- 78
Netherlands	4 850	503	-1 870	58	808	1 613	938	1 098	1 346	- 810	398
Portugal	- 59	46	- 5	- 27	63	..	51	- 11	- 1	- 15	- 45
Spain	105	- 33	128	- 12	- 72	- 175	19	- 37	- 22	253	85
Sweden	3 953	218	5 894	1 678	-1 700	-1 829	- 930	-1 184	- 869	2 645	734
United Kingdom	- 719	1 279	- 105	128	40	372	- 159	- 364	84	- 207	47
Estonia	57	85	100	112	83	417	159	- 318	- 53	- 42	54
Latvia	1	20	4	25	80	94	- 203	- 34	- 22	- 170	- 155
Lithuania	10	- 10	27	78	4	77	73	- 135	32	- 105	- 52
Cyprus	2	- 3	3	- 4	2	16	3	3	111	160	- 32
Czech Republic	94	- 121	37	- 22	25	- 9	- 10	- 34	- 8	- 39	- 9
Hungary	266	- 43	105	276	151	288	- 479	82	185	103	273
Poland	254	9	22	32	122	194	43	176	133	- 192	- 65
Slovakia	4	5	- 1	- 17	-	1	7	57	10	22	- 10
Romania	3	1	- 5	12	- 3	5	19	26	60	22	32
Other developed Europe	6 719	341	3 101	-1 546	- 693	-3 787	- 393	- 10	219	- 116	- 899
Norway	3 731	421	295	-2 941	- 84	85	- 393	- 10	219	- 116	251
Switzerland	2 988	- 80	2 806	1 395	- 609	-3 872	..	0	0	0	-1 150
North America	4 863	1 460	-1 008	-1 344	574	1 082	- 17	-1 124	4 783	-1 454	- 772
Canada	446	242	248	60	108	977	- 16	- 276	214	- 78	38
United States	4 417	1 218	-1 256	-1 404	466	105	- 1	- 848	4 569	-1 376	- 810
Other developed countries	119	25	- 76	- 233	52	50	- 34	- 111	6	- 127	118
Australia	59	- 40	- 59	- 125	15	-	- 8	- 84	26	- 94	107
Japan	70	59	- 15	- 105	32	41	- 28	- 12	- 23	- 55	8
New Zealand	- 10	6	- 2	- 3	5	9	2	- 15	3	22	3
Developing economies	744	926	170	161	563	458	259	312	453	1 188	2 413
Africa	34	5	17	- 31	6	8	13	11	18	- 18	- 12
South Africa	21	11	6	- 28	15	2	11	7	4	12	6
Latin America and the Caribbean	427	541	- 41	- 108	13	158	48	- 66	111	165	152
South and Central America	310	397	- 17	- 13	65	93	48	- 65	111	165	117
Brazil	312	391	- 118	- 52	116	- 38	23	125	36	38	- 48
Chile	-	5	8	- 3	-	4	5	2	5	- 2	23
Mexico	- 2	1	93	42	- 51	127	- 21	- 79	- 29	- 4	- 15
Asia and Oceania	283	380	194	300	544	292	198	367	324	1 041	2 273
Asia	283	380	193	294	551	295	199	367	325	1 046	2 273
South, East and South-East Asia	276	398	58	256	549	203	138	308	288	1 147	2 274
China	34	170	- 103	315	450	90	39	572	- 53	845	1 385
Hong Kong, China	- 200	18	58	- 71	1	26	- 27	- 65	19	24	5
India	- 7	28	18	6	11	20	119	93	222	243	270
Indonesia	1	- 4	- 5	- 7	6	29	28	- 82	41	33	- 26
Korea, Republic of	188	86	- 8	113	- 16	14	- 138	- 129	27	- 151	28
Malaysia	9	8	7	- 16	12	25	25	- 8	- 27	- 1	34
Singapore	260	62	61	- 81	72	40	132	10	87	210	544
Thailand	34	26	26	8	11	- 41	- 40	- 22	- 16	- 17	11
Oceania	-	-	1	6	- 7	- 3	- 1	-	- 1	- 5	-
South-East Europe and CIS	54	141	- 26	77	151	93	377	395	747	- 407	377
Russian Federation	54	141	- 26	77	151	93	377	358	730	- 413	382
Unspecified	42	40	-	-	-	-	-	1 570	- 4 095	2 086	10

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 11. FDI stocks in the host economy, by industry, 1999–2010

(Millions of euros)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	18 236	26 086	27 312	32 407	39 792	42 125	46 454	53 583	62 294	60 093	58 615	61 897
Primary	-	-	-	-	-	-	-	-	-	-	-	-
Secondary	8 254	10 073	9 404	10 814	13 345	13 935	13 088	13 875	18 742	15 767	15 563	14 901
Food, beverages and tobacco	821	1 088	-	-	-	-	-	-	-	-	-	-
Textiles, clothing and leather	56	1 447	-	-	-	-	-	-	-	-	-	-
Wood and wood products	1 069	-	-	-	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	229	227	-	-	-	-	-	-	-	-	-	-
Chemicals and chemical products	1 390	1 487	1 714	1 374	2 128	2 626	2 364	2 945	3 481	3 349	2 816	2 972
Metal and metal products	791	691	4 724	4 504	6 056	5 827	5 887	6 314	10 092	9 985	9 674	8 699
Machinery and equipment	596	890	..	..	..	..	..	..	-	-	-	-
Electrical and electronic equipment	1 396	1 428	..	..	..	..	..	..	-	-	-	-
Tertiary	8 792	14 143	16 088	19 496	24 528	26 361	30 871	37 447	41 591	42 103	40 927	44 781
Construction	-	-	-	-	-	-	-	-	-	-	-	-
Trade	3 164	3 120	3 234	3 505	4 500	4 152	4 933	6 535	6 893	5 610	6 321	9 919
Hotels and restaurants	-	-	-	-	-	-	-	-	-	-	-	-
Transport, storage and communications	460	563	-	-	-	-	-	-	-	-	-	-
Transport and storage	245	-	-	-	-	-	-	-	-	-	-	-
Finance	4 392	8 166	9 431	10 514	13 306	13 635	14 173	15 496	17 271	19 038	19 231	20 035
Financial Intermediation	3 331	8 166	-	-	-	-	-	-	-	-	-	-
Monetary intermediation	3 331	6 649	-	-	-	-	-	-	-	-	-	-
Other financial intermediation	-	-	-	-	-	-	-	-	-	-	-	-
Insurance and Pension Funding	-	-	-	-	-	-	-	-	-	-	-	-
Business activities	529	2 119	-	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-	-	-	-
Computer and related activities	178	83	-	-	-	-	-	-	-	-	-	-
Other business activities	293	1 696	-	-	-	-	-	-	-	-	-	-
Other services	77	-	-	-	-	-	-	-	-	-	-	-
Private buying and selling of property	115	135	155	175	195	215	235	256	320	270	291	310
Unspecified	1 075	1 735	1 665	1 922	1 724	1 614	2 260	2 005	1 642	1 952	1 834	1 905

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Note : From 2001, machinery and equipment, electrical and electronic equipment, precision instruments and motor vehicles are reported with metal and metal products, while coke and petroleum products are reported with chemical and chemical products.

Table 12. FDI stocks in the host economy, by geographical origin, 1999–2010

(Millions of euros)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	18 236	26 085	27 312	32 407	39 792	42 125	46 454	53 583	62 294	60 093	58 615	61 897
Developed countries	17 944	25 700	26 858	31 952	38 417	40 798	45 784	52 428	60 208	58 482	56 244	59 955
Europe	16 669	24 472	25 870	30 774	36 819	39 481	44 535	50 850	58 465	56 664	55 358	59 133
European Union	15 286	23 003	24 666	29 483	35 556	37 813	42 368	48 753	56 410	55 941	54 318	58 064
Austria	107	164	148	153	238	134	126	237	384	424	563	632
Belgium	59	67	119	115	27	203	521	870	1 937	2 285	1 576	525
Luxembourg	124	115	175	846	1 004	1 057	1 158	1 106	1 023	361	1 898	2 196
Denmark	1 344	1 758	1 529	1 644	1 795	2 069	1 919	2 539	4 490	4 669	4 771	4 841
France	143	132	185	260	721	760	832	1 031	1 215	1 251	1 481	1 579
Germany	542	671	767	952	1 875	2 273	2 492	2 765	2 211	2 963	2 093	5 341
Greece	-	-	17	..	-3	-18	-	-6	-4	5	-5	-3
Ireland	83	105	116	179	440	648	267	531	267	169	212	235
Italy	48	23	10	-10	87	184	265	430	492	464	449	429
Netherlands	3 272	5 115	4 709	4 267	4 487	3 817	4 737	5 669	8 762	7 633	8 935	9 453
Portugal	-	-1	-2	-2	8	7	9	5	7	11	3	5
Spain	-	23	-14	-12	26	67	184	95	94	212	263	280
Sweden	8 601	13 215	15 232	17 635	21 345	23 500	27 002	30 069	31 077	33 980	30 707	31 062
United Kingdom	954	1 431	1 678	3 440	3 321	2 969	2 745	3 284	4 253	1 386	1 311	1 400
Estonia	-14	-15	-9	-5	40	15	5	68	62	60	90	117
Latvia	-	-17	-20	-4	-9	-3	-2	-5	-13	-15	-9	-9
Lithuania	-	-6	-3	-1	..	-	..	-	-	..	-8	-9
Czech Republic	-	-2	2	-2	6	7	5	5	6	9	-	1
Hungary	-	-	4	2	4	7	1	107	104	94	38	38
Poland	-	201	23	20	132	117	102	-80	-7	-66	-49	-51
Other developed Europe	1 383	1 470	1 180	1 323	1 058	1 426	1 379	1 424	2 054	723	1 040	1 069
Iceland	-	-	-	-	-	-	-	356	838	..	..	-
Norway	718	752	657	618	374	283	705	523	689	336	714	707
Switzerland	665	717	523	705	684	1 143	674	545	528	387	326	363
North America	1 042	904	755	706	1 352	1 148	1 151	1 426	1 647	1 722	680	570
Canada	16	27	-7	51	28	82	-4	160	323	69	62	49
United States	1 026	878	762	655	1 324	1 066	1 155	1 266	1 324	1 653	618	520
Other developed countries	233	323	233	472	246	169	98	152	96	96	206	252
Australia	-	33	-4	-2	-2	3	1	-1	1	2	46	48
Japan	205	290	237	474	248	166	97	153	95	94	160	204
Developing economies	-16	9	-8	6	1 037	961	293	707	776	356	1 102	1 026
Africa	-9	36	-3	-4	-1	..	..	..	21	-25	-24	-25
Latin America and the Caribbean	-5	-13	-2	-2	957	860	80	377	327	250	809	785
South and Central America	-8	-29	-15	-2	-7	-3	-4	377	14	-1	-2	-1
Brazil	-	-8	-6	-1	-7	-3	-4	-5	8	-15	-11	-12
Mexico	-	-19	-9	-1	-	-	-	-	-	-	2	2
Caribbean	3	17	-	-	-	-	-	-	314	251	810	786
Asia and Oceania	-2	-14	-3	12	81	101	213	330	427	131	317	266
Asia	-2	-14	-3	12	81	101	213	330	427	131	317	266
West Asia	-2	-	-	-	-	-	-	-	-	-	-	-
South, East and South-East Asia	-	-14	-11	-1	61	19	62	15	11	31	-16	-19
China	-	-11	-5	-9	6	23	10	5	11	-24	-5	-4
Hong Kong, China	-	-5	-2	-4	55	-4	52	10	..	55	-11	-15
Korea, Republic of	-	-1	-	-	-	-	-	-	-	-	-	-
Malaysia	-	9	-	-	-	-	-	-	-	-	-	-
Singapore	-	1	-4	12	..	-	-	..	..	..	..	-
Thailand	-	-3	-	-	-	-	-	-	-	-	-	-
Oceania	-	-	-	-	-	-	-	-	-	-	-	-
South-East Europe and CIS	204	240	306	449	338	366	378	413	538	359	470	469
CIS	241	240	306	449	338	366	378	413	538	359	470	469
Russian Federation	241	240	306	449	338	366	378	413	538	359	470	469
Unspecified	104	136	156	-	-	-	-1	35	772	896	800	446

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 14. FDI stocks abroad, by industry, 2000–2010

(Millions of euros)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	56 001	59 259	60 964	60 213	62 420	69 391	73 051	79 160	82 134	88 004	97 753
Primary	-	-	-	-	-	-	-	-	-	-	-
Secondary	37 748	40 046	41 810	41 034	41 042	45 682	46 435	49 367	50 340	49 898	50 354
Food, beverages and tobacco	699	-	-	-	-	-	-	-	-	-	-
Textiles, clothing and leather	51	-	-	-	-	-	-	-	-	-	-
Wood and wood products	14 009	14 492	15 418	15 271	14 811	16 907	15 960	13 691	12 031	10 881	11 522
Coke, petroleum products and nuclear fuel	4 243	-	-	-	-	-	-	-	-	-	-
Chemicals and chemical products	1 765	4 684	4 632	3 647	3 531	4 148	5 275	4 589	5 483	5 885	6 952
Metal and metal products	1 781	18 057	18 945	19 750	20 939	19 483	20 610	25 570	27 874	28 839	27 649
Machinery and equipment	4 183	-	-	-	-	-	-	-	-	-	-
Electrical and electronic equipment	9 220	-	-	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	-	-	-	-	-	-	-	-	-	-	-
Tertiary	14 916	15 920	14 573	7 939	12 547	14 525	15 563	16 785	18 353	23 865	31 317
Trade	462	207	603	724	1 377	1 768	1 851	2 305	2 113	2 610	6 471
Transport, storage and communications	8 022	-	-	-	-	-	-	-	-	-	-
Transport and storage	785	-	-	-	-	-	-	-	-	-	-
Water transport	779	-	-	-	-	-	-	-	-	-	-
Finance	4 883	7 216	8 079	923	2 798	3 640	2 922	2 559	4 562	9 886	12 230
Financial Intermediation	4 883	-	-	-	-	-	-	-	-	-	-
Monetary intermediation	4 582	-	-	-	-	-	-	-	-	-	-
Business activities	1 512	-	-	-	-	-	-	-	-	-	-
Real estate	-	-	-	-	-	-	-	-	-	-	-
Computer and related activities	387	-	-	-	-	-	-	-	-	-	-
Other business activities	1 248	-	-	-	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-	-	-	-	-
Private buying and selling of property	641	681	721	761	802	842	882	923	963	1 003	1 105
Unspecified	2 696	2 612	3 860	10 479	8 029	8 342	10 171	12 085	12 479	13 237	14 977

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Note : From 2001, machinery and equipment, electrical and electronic equipment, precision instruments and motor vehicles are reported with metal and metal products, while coke and petroleum products are reported with chemical and chemical products.

Table 15. FDI stocks abroad, by geographical destination, 2000–2010

(Millions of euros)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	56 002	59 259	60 964	60 213	62 420	69 391	73 051	79 160	82 134	88 004	97 753
Developed countries	53 610	55 419	58 148	57 419	58 850	64 208	66 918	72 558	74 900	79 728	83 918
Europe	44 445	47 623	51 446	53 181	53 183	56 562	60 359	67 591	64 877	70 762	74 983
European Union	37 485	42 073	43 428	45 504	45 788	53 034	57 367	63 180	64 819	69 113	74 334
Austria	274	279	319	559	314	393	702	446	479	686	940
Belgium	- 726	- 1 933	998	1 109	1 237	1 273	9 281	13 856	18 916	19 493	20 018
Luxembourg	206	1 359	1 385	1 392	1 688	5 480	1 209	2 386	2 133	1 947	2 117
Denmark	597	3 084	2 954	312	383	692	560	600	720	617	625
France	2 107	1 916	1 611	1 335	1 373	1 686	1 516	928	597	413	547
Germany	5 039	6 469	4 958	4 789	5 013	5 001	5 863	5 512	4 587	4 119	4 168
Greece	15	51	27	41	46	56	52	42	28	24	33
Ireland	557	600	258	236	- 111	- 191	- 158	138	81	113	105
Italy	943	1 185	533	295	292	226	360	591	425	475	385
Netherlands	11 380	10 261	8 072	8 092	9 338	12 303	12 984	16 579	16 735	13 468	12 907
Portugal	- 60	- 2	40	- 56	- 6	7	35	28	30	14	- 30
Spain	324	280	702	793	616	367	396	501	506	688	774
Sweden	14 182	14 864	18 095	22 590	21 669	19 839	19 448	16 527	14 083	21 323	25 857
United Kingdom	948	2 094	1 756	1 814	1 513	1 852	1 504	1 102	1 133	1 054	1 249
Estonia	-	554	606	642	620	1 199	1 297	1 312	1 223	1 416	1 447
Latvia	-	159	103	141	254	358	291	312	371	272	108
Lithuania	-	121	164	242	216	272	362	338	362	294	239
Czech Republic	118	24	62	35	68	41	42	31	11	- 14	- 30
Hungary	295	242	350	618	734	1 039	522	650	895	932	1 195
Poland	298	368	345	449	436	903	927	1 104	1 121	1 077	990
Slovakia	-	36	..	..	5	15	86	103	100	109	99
Romania	-	7	3	16	15	17	29	63	148	168	200
Other developed Europe	6 960	6 739	9 233	7 606	1 321	1 329	943	929	880	1 649	649
Norway	4 131	4 229	4 130	1 184	1 321	1 329	943	929	880	743	898
Switzerland	2 830	2 510	5 103	6 422	..	..	..	..	..	907	- 248
North America	8 810	7 401	6 434	4 189	5 531	7 524	6 483	4 893	10 004	8 986	8 893
Canada	289	179	591	381	822	1 621	1 385	1 099	1 183	1 335	1 352
United States	8 520	7 222	5 843	3 808	4 709	5 903	5 098	3 794	8 820	7 651	7 541
Other developed countries	355	395	268	49	136	122	76	74	19	- 20	41
Australia	-	244	150	43	91	43	11	16	- 33	- 58	11
Japan	69	126	96	- 11	24	36	27	25	29	- 14	- 26
New Zealand	19	25	22	17	21	43	38	33	23	52	56
Developing economies	1 637	2 701	2 474	2 420	3 011	4 087	4 440	4 190	4 683	5 921	8 108
Africa	38	103	73	29	23	25	30	54	71	57	43
South Africa	22	64	20	23	23	18	22	42	58	65	74
Latin America and the Caribbean	197	812	673	579	827	1 163	1 421	1 011	886	1 281	1 384
South and Central America	59	401	311	245	417	557	1 421	1 011	886	1 281	1 384
South America	60	397	218	119	341	350	459	639	669	823	907
Brazil	- 315	393	199	101	293	329	425	603	601	782	735
Chile	6	4	19	18	15	21	24	19	10	20	34
Central America	- 1	4	93	126	76	207	188	105	64	56	39
Mexico	- 1	4	93	126	76	207	188	105	64	56	39
Caribbean	138	-	-	-	-	-	-	-	-	-	-
Asia and Oceania	1 403	1 786	1 728	1 812	2 161	2 899	2 989	3 125	3 726	4 583	6 681
Asia	1 403	1 787	1 728	1 805	2 154	2 891	2 981	3 119	3 721	4 583	6 681
West Asia	91	- 12	- 26	9	30	59	159	218	233	141	126
South, East and South-East Asia	1 312	1 739	1 614	1 666	2 025	2 663	2 675	2 799	3 390	4 386	6 498
China	520	768	582	798	1 187	1 234	1 182	1 642	1 912	2 459	3 750
Hong Kong, China	27	45	112	42	39	75	55	- 32	- 63	- 41	- 36
India	25	43	50	50	59	142	228	285	522	757	1 025
Indonesia	17	18	19	8	12	41	74	- 16	- 27	20	- 6
Korea, Republic of	377	461	408	458	444	511	376	169	245	94	82
Malaysia	43	80	88	53	29	53	78	79	40	46	75
Singapore	227	248	255	167	160	465	581	588	698	1 019	1 563
Thailand	60	58	80	79	84	128	87	77	54	27	33
Oceania	-	- 1	-	7	7	8	8	6	5	-	-
South-East Europe and CIS	319	458	342	374	559	1 097	1 694	2 413	2 551	2 325	2 423
CIS	314	458	342	374	559	1 097	1 676	2 348	2 467	2 227	2 327
Russian Federation	314	458	342	374	559	1 097	1 676	2 348	2 467	2 227	2 327
Unspecified	435	681	-	-	-	- 1	- 1	- 1	1	30	3 304

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 20. The number of foreign affiliates of home-based TNCs, by industry abroad, 2000–2009

(Number)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total	-	-	-	-	-	-	-	4 743	4 647	4 889
Primary	-	-	-	-	-	-	-	18	48	43
Mining, quarrying and petroleum	-	-	-	-	-	-	-	18	20	14
Mining and quarrying	-	-	-	-	-	-	-	18	20	14
Secondary	-	-	-	-	-	-	-	2 865	2 097	2 168
Tertiary	-	-	-	-	-	-	-	1 778	2 502	2 678
Electricity, gas and water	-	-	-	-	-	-	-	92.0	82.0	77.0
Construction	-	-	-	-	-	-	-	163	235	239
Trade	-	-	-	-	-	-	-	477.0	971.0	1 088.0
Hotels and restaurants	-	-	-	-	-	-	-	33	19	21
Transport, storage and communications	-	-	-	-	-	-	-	579	542	557
Transport and storage	-	-	-	-	-	-	-	193	151	139
Post and communications	-	-	-	-	-	-	-	386	391	418
Finance	-	-	-	-	-	-	-	43	94	92
Business activities	-	-	-	-	-	-	-	360.0	524.0	567.0
Health and social services	-	-	-	-	-	-	-
Community, social and personal service a	-	-	-	-	-	-	-	31.0	35.0	37.0
Unspecified	-	-	-	-	-	-	-	82	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

**Table 21. The number of foreign affiliates of home-based TNCs, by geographical location abroad,
2000–2009**

(Number)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total world	-	-	-	-	-	-	-	4 743	4 647	4 889
Developed countries	-	-	-	-	-	-	-	3 615	3 470	3 553
Europe	-	-	-	-	-	-	-	3 245	3 117	3 194
European Union	-	-	-	-	-	-	-	3 010	2 879	2 951
Austria	-	-	-	-	-	-	-	47	45	44
Belgium	-	-	-	-	-	-	-	66	60	70
Denmark	-	-	-	-	-	-	-	148	115	107
France	-	-	-	-	-	-	-	141	134	125
Germany	-	-	-	-	-	-	-	285	255	268
Ireland	-	-	-	-	-	-	-	19	17	19
Italy	-	-	-	-	-	-	-	74	74	80
Netherlands	-	-	-	-	-	-	-	151	144	145
Portugal	-	-	-	-	-	-	-	20	22	19
Spain	-	-	-	-	-	-	-	66	66	72
Sweden	-	-	-	-	-	-	-	598	612	608
United Kingdom	-	-	-	-	-	-	-	185	171	171
Estonia	-	-	-	-	-	-	-	466	430	448
Latvia	-	-	-	-	-	-	-	192	182	193
Lithuania	-	-	-	-	-	-	-	189	177	185
Czech Republic	-	-	-	-	-	-	-	60	63	65
Hungary	-	-	-	-	-	-	-	66	63	58
Poland	-	-	-	-	-	-	-	149	143	155
Slovakia	-	-	-	-	-	-	-	28	29	25
Romania	-	-	-	-	-	-	-	19	29	33
Other developed Europe	-	-	-	-	-	-	-	235	238	243
Norway	-	-	-	-	-	-	-	194	200	204
Switzerland	-	-	-	-	-	-	-	41	38	39
North America	-	-	-	-	-	-	-	272	262	273
Canada	-	-	-	-	-	-	-	51	57	63
United States	-	-	-	-	-	-	-	221	205	210
Other developed countries	-	-	-	-	-	-	-	98	91	86
Australia	-	-	-	-	-	-	-	49	46	43
Japan	-	-	-	-	-	-	-	36	35	33
Developing economies	-	-	-	-	-	-	-	655	646	730
Africa	-	-	-	-	-	-	-	47	48	55
South Africa	-	-	-	-	-	-	-	23	21	25
Latin America and the Caribbean	-	-	-	-	-	-	-	157	163	176
South and Central America	-	-	-	-	-	-	-	110	135	144
Argentina	-	-	-	-	-	-	-	9	12	12
Brazil	-	-	-	-	-	-	-	51	50	52
Chile	-	-	-	-	-	-	-	16	16	21
Mexico	-	-	-	-	-	-	-	34	36	39
Asia and Oceania	-	-	-	-	-	-	-	451	435	499
Asia	-	-	-	-	-	-	-	451	435	499
West Asia	-	-	-	-	-	-	-	16	35	46
Turkey	-	-	-	-	-	-	-	16	21	27
South, East and South-East Asia	-	-	-	-	-	-	-	389	400	453
China	-	-	-	-	-	-	-	170	162	191
Hong Kong, China	-	-	-	-	-	-	-	29	28	28
India	-	-	-	-	-	-	-	38	45	50
Indonesia	-	-	-	-	-	-	-	19	23	20
Korea, Republic of	-	-	-	-	-	-	-	19	19	24
Malaysia	-	-	-	-	-	-	-	33	33	35
Singapore	-	-	-	-	-	-	-	44	46	51
Thailand	-	-	-	-	-	-	-	24	20	24
South-East Europe and CIS	-	-	-	-	-	-	-	439	485	556
South-East Europe	-	-	-	-	-	-	-	8	18	16
Croatia	-	-	-	-	-	-	-	8	12	11
CIS	-	-	-	-	-	-	-	431	467	540
Russian Federation	-	-	-	-	-	-	-	383	405	468
Ukraine	-	-	-	-	-	-	-	37	41	50
Unspecified	-	-	-	-	-	-	-	34	46	50

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 22. The number of affiliates of foreign TNCs in the host economy, by industry, 1999–2009

Sector / industry	(Number)										
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total	2 006	2 370	2 448	-	-	1 895	2 242	2 504	2 807	3 124	2 998
Primary	11	12	13	-	-	13	12	17	19	22	19
Mining, quarrying and petroleum	11	12	13	-	-	13	12	17	19	22	19
Mining and quarrying	11	12	13	-	-	-	-	-	-	-	-
Mining of metal ores	2	-	1	-	-	-	-	-	-	-	-
Other mining and quarrying	9	12	12	-	-	-	-	-	-	-	-
Secondary	485	503	519	-	-	354	384	423	482	482	458
Food, beverages and tobacco	34	34	32	-	-	-	-	-	-	-	-
Textiles, clothing and leather	17	15	18	-	-	-	-	-	-	-	-
Textiles	9	7	6	-	-	-	-	-	-	-	-
Clothing	6	6	10	-	-	-	-	-	-	-	-
Leather and leather products	2	2	2	-	-	-	-	-	-	-	-
Wood and wood products	46	45	27	-	-	-	-	-	-	-	-
Wood products	18	14	10	-	-	-	-	-	-	-	-
Paper and paper products	28	31	17	-	-	-	-	-	-	-	-
Publishing and printing	47	49	50	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	1	1	2	-	-	-	-	-	-	-	-
Chemicals and chemical products	55	60	61	-	-	-	-	-	-	-	-
Rubber and plastic products	26	28	33	-	-	-	-	-	-	-	-
Non-metallic mineral products	34	37	43	-	-	-	-	-	-	-	-
Metal and metal products	48	50	57	-	-	-	-	-	-	-	-
Basic metals	8	8	12	-	-	-	-	-	-	-	-
Fabricated metal products	40	42	45	-	-	-	-	-	-	-	-
Machinery and equipment	70	80	89	-	-	-	-	-	-	-	-
Electrical and electronic equipment	57	48	50	-	-	-	-	-	-	-	-
Office, accounting and computing machinery	4	1	1	-	-	-	-	-	-	-	-
Electrical machinery and apparatus	34	32	31	-	-	-	-	-	-	-	-
Radio, television and communication apparatus	19	15	18	-	-	-	-	-	-	-	-
Precision instruments	22	24	27	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	12	15	15	-	-	-	-	-	-	-	-
Motor vehicles, trailers and semi-trailers	3	4	4	-	-	-	-	-	-	-	-
Other transport equipment	9	11	11	-	-	-	-	-	-	-	-
Other manufacturing	15	16	14	-	-	-	-	-	-	-	-
Tertiary	1 457	1 800	1 851	-	-	1 487	1 788	1 998	2 233	2 620	2 521
Electricity, gas and water	46	57	54	-	-	14	14	18	20	34	29
Construction	56	71	76	-	-	38	44	54	55	74	90
Trade	764	893	893	-	-	803	955	1 015	1 052	1 103	1 098
Automotive trade and repair	42	48	47	-	-	-	-	-	-	-	-
Wholesale trade	680	787	789	-	-	-	-	-	-	-	-
Distributive trade	42	58	57	-	-	-	-	-	-	-	-
Hotels and restaurants	17	23	22	-	-	9	12	13	19	13	14
Transport, storage and communications	120	146	146	-	-	140	166	190	205	170	167
Transport and storage	106	121	110	-	-	-	-	-	-	-	-
Land transport including pipelines	20	29	22	-	-	-	-	-	-	-	-
Water transport	11	11	8	-	-	-	-	-	-	-	-
Air transport	1	1	1	-	-	-	-	-	-	-	-
Supporting and auxiliary transport activities	74	80	79	-	-	-	-	-	-	-	-
Post and communications	14	25	36	-	-	-	-	-	-	-	-
Finance	91	111	116	-	-	93	105	116	139	148	128
Financial Intermediation	50	58	58	-	-	-	-	-	-	-	-
Insurance and Pension Funding	3	5	5	-	-	-	-	-	-	-	-
Activities Auxiliary to Financial Intermediation	38	48	53	-	-	-	-	-	-	-	-
Business activities	363	499	544	-	-	390	492	592	743	783	714
Real estate	55	73	68	-	-	-	-	-	-	-	-
Rental Activities	16	23	17	-	-	-	-	-	-	-	-
Computer and related activities	74	122	151	-	-	-	-	-	-	-	-
Research and development	2	8	5	-	-	-	-	-	-	-	-
Other business activities	216	273	303	-	-	-	-	-	-	273	275
Unspecified	53	55	65	-	-	41	58	66	73	71	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Note : Figures from 2004 do not include foreign corporations that do not have a permanent establishment in Finland or those which are dormant.

Table 23. The number of affiliates of foreign TNCs in the host economy, by geographical origin, 1999–2009

(Number)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total world	2 006	2 370	2 448	-	-	1 895	2 242	2 504	2 807	3 124	2 998
Developed countries	1 974	2 329	2 408	-	-	1 811	2 133	2 364	2 625	2 906	2 785
Europe	1 665	1 963	2 033	-	-	1 422	1 673	1 844	2 094	2 349	2 249
European Union	1 469	1 748	1 812	-	-	1 259	1 507	1 645	1 888	2 106	2 027
Austria	10	8	12	-	-	12	21	19	19	21	19
Belgium	29	37	51	-	-	14	29	26	26	33	26
Luxembourg	41	46	39	-	-	20	13	24	35	45	77
Denmark	163	182	184	-	-	137	161	172	162	176	165
France	60	77	78	-	-	75	109	110	119	119	145
Germany	145	189	206	-	-	198	239	255	273	315	304
Ireland	14	21	28	-	-	17	18	23	24	25	17
Italy	13	17	20	-	-	20	33	48	51	55	53
Netherlands	161	182	183	-	-	94	96	100	107	109	102
Spain	3	7	7	-	-	-	-	-	-	-	-
Sweden	695	824	809	-	-	499	563	585	698	853	771
United Kingdom	128	148	187	-	-	157	187	240	310	285	268
Estonia	3	5	3	-	-	4	15	25	39	44	51
Cyprus	1	1	1	-	-	-	-	-	-	-	-
Czech Republic	1	1	1	-	-	-	-	-	-	-	-
Malta	1	1	1	-	-	-	-	-	-	-	-
Poland	1	1	1	-	-	-	-	-	-	-	-
Other developed Europe	196	215	221	-	-	163	166	199	206	243	222
Guernsey	2	1	4	-	-	-	-	-	-	-	-
Jersey	-	1	2	-	-	-	-	-	-	-	-
Liechtenstein	4	4	5	-	-	-	-	-	-	-	-
Norway	91	108	108	-	-	88	94	104	113	140	129
Switzerland	96	98	100	-	-	75	72	95	93	103	93
North America	272	325	330	-	-	340	394	438	447	465	457
Canada	5	8	7	-	-	-	-	-	-	-	-
United States	267	317	323	-	-	340	394	438	447	465	457
Other developed countries	37	41	45	-	-	49	66	82	84	92	79
Australia	1	1	1	-	-	-	-	-	-	-	-
Israel	-	-	1	-	-	-	-	-	-	-	-
Japan	35	38	43	-	-	49	66	82	84	92	79
Developing economies	8	13	15	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-	-
Latin America and the Caribbean	2	3	2	-	-	-	-	-	-	-	-
Central America	1	1	1	-	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	-	-	-	-
Caribbean	1	2	1	-	-	-	-	-	-	-	-
Bahamas	-	1	-	-	-	-	-	-	-	-	-
British Virgin Islands	-	1	1	-	-	-	-	-	-	-	-
Virgin Islands	1	-	-	-	-	-	-	-	-	-	-
Asia	6	10	13	-	-	-	-	-	-	-	-
West Asia	1	2	1	-	-	-	-	-	-	-	-
Turkey	1	1	1	-	-	-	-	-	-	-	-
South, East and South-East Asia	5	8	12	-	-	-	-	-	-	-	-
China	1	2	2	-	-	-	-	-	-	-	-
Hong Kong, China	1	-	-	-	-	-	-	-	-	-	-
Indonesia	1	-	1	-	-	-	-	-	-	-	-
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-
Malaysia	1	1	1	-	-	-	-	-	-	-	-
Pakistan	-	-	1	-	-	-	-	-	-	-	-
Singapore	1	5	6	-	-	-	-	-	-	-	-
South-East Europe and CIS	24	28	25	-	-	27	34	33	37	46	42
Russian Federation	24	28	25	-	-	27	34	33	37	46	42
Unspecified	-	-	-	-	-	57	75	107	145	172	171

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 29. Assets of affiliates of foreign TNCs in the host economy, by industry, 1997–2007

(Millions of Euros)

Sector / industry	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total	17 348	20 333	67 621	71 423	54 702	-	-	-	-	-	-
Primary	..	-	158	161	160	-	-	-	-	-	-
Mining, quarrying and petroleum	..	-	158	161	160	-	-	-	-	-	-
Mining and quarrying	..	-	158	161	160	-	-	-	-	-	-
Mining of metal ores	..	-	..	-	..	-	-	-	-	-	-
Other mining and quarrying	..	-	..	161	160	-	-	-	-	-	-
Secondary	7 683	9 763	39 060	46 928	31 870	-	-	-	-	-	-
Food, beverages and tobacco	460	647	5 032	3 489	3 147	-	-	-	-	-	-
Food products and beverages	460	647	5 032	3 489	3 147	-	-	-	-	-	-
Tobacco products	..	-	-	-	-	-	-	-	-	-	-
Textiles, clothing and leather	43	102	166	180	214	-	-	-	-	-	-
Textiles	43	102	137	145	124	-	-	-	-	-	-
Clothing	..	-	29	35	90	-	-	-	-	-	-
Leather and leather products	..	-	..	..	..	-	-	-	-	-	-
Wood and wood products	251	368	16 734	20 670	864	-	-	-	-	-	-
Wood products	103	122	573	550	101	-	-	-	-	-	-
Paper and paper products	148	246	16 161	20 120	763	-	-	-	-	-	-
Publishing and printing	74	97	828	831	1 044	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	..	-	..	..	..	-	-	-	-	-	-
Chemicals and chemical products	1 897	1 965	3 833	4 793	5 150	-	-	-	-	-	-
Rubber and plastic products	149	191	490	2 355	2 460	-	-	-	-	-	-
Non-metallic mineral products	674	688	1 126	1 352	2 184	-	-	-	-	-	-
Metal and metal products	588	595	794	1 452	4 476	-	-	-	-	-	-
Basic metals	..	-	53	376	3 359	-	-	-	-	-	-
Fabricated metal products	588	595	741	1 076	1 117	-	-	-	-	-	-
Machinery and equipment	1 166	1 419	3 932	5 067	5 672	-	-	-	-	-	-
Electrical and electronic equipment	2 021	2 294	3 919	4 193	3 809	-	-	-	-	-	-
Office, accounting and computing machinery	..	-	128	..	..	-	-	-	-	-	-
Electrical machinery and apparatus	1 580	1 642	2 168	2 303	2 305	-	-	-	-	-	-
Radio, television and communication apparatus	441	652	1 622	1 890	1 504	-	-	-	-	-	-
Precision instruments	225	-	581	639	704	-	-	-	-	-	-
Motor vehicles and other transport equipment	..	1 227	1 365	1 614	1 788	-	-	-	-	-	-
Motor vehicles, trailers and semi-trailers	..	-	95	74	154	-	-	-	-	-	-
Other transport equipment	..	1 227	1 270	1 540	1 634	-	-	-	-	-	-
Other manufacturing	135	169	187	209	253	-	-	-	-	-	-
Tertiary	7 665	8 913	27 998	23 999	22 285	-	-	-	-	-	-
Electricity, gas and water	..	-	1 701	2 526	2 542	-	-	-	-	-	-
Construction	425	675	906	1 418	1 575	-	-	-	-	-	-
Trade	5 082	5 775	8 015	9 323	9 345	-	-	-	-	-	-
Automotive trade and repair	828	969	1 081	1 182	1 218	-	-	-	-	-	-
Wholesale trade	4 145	4 632	6 609	7 599	7 516	-	-	-	-	-	-
Distributive trade	109	174	326	543	610	-	-	-	-	-	-
Hotels and restaurants	..	240	201	265	255	-	-	-	-	-	-
Transport, storage and communications	759	846	1 587	2 255	2 449	-	-	-	-	-	-
Transport and storage	705	738	1 097	1 794	1 559	-	-	-	-	-	-
Land transport including pipelines	232	247	..	227	216	-	-	-	-	-	-
Water transport	198	181	683	1 045	883	-	-	-	-	-	-
Air transport	-	-	..	..	..	-	-	-	-	-	-
Supporting and auxiliary transport activities	275	310	414	522	460	-	-	-	-	-	-
Post and communications	55	109	166	443	861	-	-	-	-	-	-
Business activities	1 398	1 376	15 588	8 212	6 119	-	-	-	-	-	-
Real estate	49	53	3 359	3 152	1 815	-	-	-	-	-	-
Rental Activities	305	352	..	617	614	-	-	-	-	-	-
Computer and related activities	319	355	510	1 021	727	-	-	-	-	-	-
Research and development	..	-	..	39	13	-	-	-	-	-	-
Other business activities	-	615	11 286	3 383	2 951	-	-	-	-	-	-
Unspecified	2 001	1 657	406	335	387	-	-	-	-	-	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 30. Assets of affiliates of foreign TNCs in the host economy, by geographical origin, 1997–2007

(Millions of Euros)

Region / economy	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total world	17 348	20 333	67 621	71 423	54 702	-	-	-	-	-	-
Developed countries	12 488	16 343	66 400	69 797	52 983	-	-	-	-	-	-
Europe	9 714	12 577	59 781	61 119	44 233	-	-	-	-	-	-
European Union	6 546	8 971	54 917	55 651	38 169	-	-	-	-	-	-
Austria	12	13	155	409	399	-	-	-	-	-	-
Belgium	23	20	327	389	451	-	-	-	-	-	-
Luxembourg	21	20	273	456	452	-	-	-	-	-	-
Denmark	283	370	3 533	2 787	2 351	-	-	-	-	-	-
France	174	285	658	729	1 027	-	-	-	-	-	-
Germany	660	827	2 514	4 261	4 442	-	-	-	-	-	-
Greece	-	-	-	..	..	-	-	-	-	-	-
Ireland	-	-	291	398	644	-	-	-	-	-	-
Italy	17	3	1 144	1 583	945	-	-	-	-	-	-
Netherlands	1 115	1 512	4 817	4 839	5 494	-	-	-	-	-	-
Spain	-	-	51	97	63	-	-	-	-	-	-
Sweden	3 744	5 107	38 716	35 301	16 530	-	-	-	-	-	-
United Kingdom	497	814	2 368	4 324	5 302	-	-	-	-	-	-
Estonia	-	-	71	78	69	-	-	-	-	-	-
Other developed Europe	3 168	3 606	4 864	5 468	6 064	-	-	-	-	-	-
Gibraltar	-	-	9	7	..	-	-	-	-	-	-
Guernsey	-	-	-	..	277	-	-	-	-	-	-
Liechtenstein	-	-	7	9	9	-	-	-	-	-	-
Norway	1 045	1 521	2 680	2 876	2 951	-	-	-	-	-	-
Switzerland	2 123	2 085	2 168	2 576	2 827	-	-	-	-	-	-
North America	2 297	3 238	5 722	7 929	7 855	-	-	-	-	-	-
Canada	-	-	109	118	189	-	-	-	-	-	-
United States	2 297	3 238	5 613	7 811	7 666	-	-	-	-	-	-
Other developed countries	478	528	897	749	895	-	-	-	-	-	-
Japan	478	528	897	749	895	-	-	-	-	-	-
Developing economies	-	-	..	219	481	-	-	-	-	-	-
Latin America and the Caribbean	-	-	..	..	..	-	-	-	-	-	-
South and Central America	-	-	..	..	..	-	-	-	-	-	-
Caribbean	-	-	..	..	..	-	-	-	-	-	-
Bahamas	-	-	-	..	-	-	-	-	-	-	-
British Virgin Islands	-	-	-	..	..	-	-	-	-	-	-
Virgin Islands	-	-	..	-	-	-	-	-	-	-	-
Asia and Oceania	-	-	..	219	481	-	-	-	-	-	-
Asia	-	-	..	219	481	-	-	-	-	-	-
West Asia	-	-	..	..	..	-	-	-	-	-	-
Kuwait	-	-	-	..	-	-	-	-	-	-	-
Turkey	-	-	..	..	..	-	-	-	-	-	-
South, East and South-East Asia	-	-	..	219	481	-	-	-	-	-	-
China	-	-	..	..	..	-	-	-	-	-	-
Hong Kong, China	-	-	..	-	-	-	-	-	-	-	-
Indonesia	-	-	..	-	..	-	-	-	-	-	-
Malaysia	-	-	..	..	..	-	-	-	-	-	-
Pakistan	-	-	-	-	..	-	-	-	-	-	-
Singapore	-	-	..	219	481	-	-	-	-	-	-
Taiwan Province of China	-	-	-	-	..	-	-	-	-	-	-
South-East Europe and CIS	445	391	943	999	972	-	-	-	-	-	-
Russian Federation	445	391	943	999	972	-	-	-	-	-	-
Unspecified	4 416	3 599	278	408	266	-	-	-	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 32. Employment of foreign affiliates of home-based TNCs, by industry abroad, 1999–2009

(Thousands of employees)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total	256.9	288.1	315.1	332.6	324.5	331.8	350.7	381.8	588.9	575.1	566.4
Primary	..	..	..	..	..	-	-	-	1.2	5.4	2.6
Agriculture, hunting, forestry and fishing	..	..	..	..	..	-	-	-	-	2.2	1.6
Forestry and Fishing	..	..	..	..	..	-	-	-	-	-	-
Forestry logging and related activities	..	..	..	..	..	-	-	-	-	-	-
Mining, quarrying and petroleum	-	-	-	-	-	-	-	-	1.2	3.2	1.0
Mining and quarrying	-	-	-	-	-	-	-	-	1.2	3.2	1.0
Secondary	188.0	202.3	225.5	228.3	237.0	229.5	239.5	261.8	428.0	380.0	371.5
Food, beverages and tobacco	-	-	-	-	-	-	-	-	-	25.9	26.0
Food products and beverages	-	-	-	-	-	-	-	-	-	25.9	26.0
Textiles, clothing and leather	-	-	-	-	-	-	-	-	-	2.5	2.6
Wood and wood products	56.0	69.2	73.5	74.0	74.5	75.6	59.1	57.0	-	50.4	49.2
Wood products	-	-	-	-	-	-	-	-	-	4.3	4.3
Paper and paper products	-	-	-	-	-	-	-	-	-	46.1	45.3
Chemicals and chemical products	17.5	21.4	22.8	23.4	24.6	23.1	30.0	25.3	-	11.2	12.0
Rubber and plastic products	-	-	-	-	-	-	-	-	-	33.4	31.4
Non-metallic mineral products	-	-	-	-	-	-	-	-	-	..	..
Metal and metal products	89.8	89.7	98.5	99.5	108.0	103.8	117.8	143.5	-	..	..
Basic metals	-	-	-	-	-	-	-	-	-	15.3	13.5
Fabricated metal products	-	-	-	-	-	-	-	-	-	..	..
Machinery and equipment	-	-	-	-	-	-	-	-	-	83.4	116.1
Electrical and electronic equipment	-	-	-	-	-	-	-	-	-	124.1	120.4
Tertiary	67.7	72.0	83.6	99.4	81.3	88.0	89.0	93.3	151.2	189.8	192.2
Electricity, gas and water	-	-	-	-	-	-	-	-	7.8	10.8	11.6
Construction	5.5	2.0	4.0	7.0	11.0	-	-	-	24.5	34.2	30.7
Trade	35.1	38.8	37.0	49.5	50.2	54.6	52.4	56.6	40.5	55.8	63.7
Hotels and restaurants	-	-	-	-	-	-	-	-	11.1	4.5	4.1
Transport, storage and communications	3.8	3.9	6.2	5.5	-	-	-	-	42.9	42.9	43.9
Transport and storage	2.1	-	3.3	3.0	-	-	-	-	10.6	9.9	12.5
Land transport including pipelines	0.4	-	-	-	-	-	-	-	-	-	-
Water transport	-	-	2.2	1.6	-	-	-	-	-	-	-
Post and communications	1.7	-	-	-	-	-	-	-	32.3	33.0	31.3
Finance	7.7	13.1	23.3	24.0	2.5	9.5	9.0	8.9	0.7	10.3	9.8
Financial Intermediation	..	13.1	23.3	24.0	-	-	-	-	-	-	-
Monetary intermediation	..	11.9	21.8	23.2	-	-	-	-	-	-	-
Other financial intermediation	-	-	-	-	-	-	-	-	-	-	-
Insurance and Pension Funding	-	-	-	-	-	-	-	-	-	-	-
Business activities	15.3	12.3	9.7	11.2	-	-	-	-	21.7	29.8	27.4
Real estate	0.0	0.0	0.1	0.1	-	-	-	-	-	-	-
Computer and related activities	7.4	6.2	5.0	6.4	-	-	-	-	-	-	-
Software consultancy and supply	-	0.8	1.0	0.7	-	-	-	-	-	-	-
Research and development	-	-	-	-	-	-	-	-	-	-	-
Other business activities	7.6	6.0	4.6	4.8	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-	2.1	..	..
Health and social services	-	-	-	-	-	-	-	-	..	..	..
Community, social and personal service activities	-	-	-	-	-	-	-	-	-	1.4	1.1
Other services	0.2	-	-	-	-	-	-	-	-	-	-
Unspecified	1.2	13.8	6.0	4.9	6.2	14.4	22.3	26.7	8.4	-	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 33. Employment of foreign affiliates of home-based TNCs, by geographical location abroad, 1999–2009

(Thousands of employees)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total world	256.9	288.1	315.1	332.6	324.5	331.8	350.7	381.8	588.9	575.1	566.4
Developed countries	224.8	253.6	277.0	284.0	272.2	275.7	277.3	286.1	400.3	383.0	367.8
Europe	179.3	199.1	229.3	229.9	221.7	226.1	231.1	240.5	349.1	332.7	324.9
European Union	173.3	187.8	214.4	213.4	205.7	210.6	215.2	225.2	328.4	314.0	305.3
Austria	2.9	3.5	3.4	4.7	5.3	4.3	5.6	5.6	5.7	6.5	5.7
Belgium	2.0	2.2	2.5	2.6	4.0	3.6	2.8	2.5	5.0	4.1	4.6
Luxembourg	0.1	0.0	-	-	-	-	-	-	-	0.1	0.0
Denmark	5.7	5.2	15.4	14.3	6.3	4.7	6.4	7.4	11.1	10.1	8.7
France	13.7	14.6	15.3	14.4	14.6	13.1	14.1	14.3	15.8	15.5	14.4
Germany	19.8	25.4	31.2	30.3	35.8	33.8	33.7	33.4	48.6	44.6	43.4
Greece	0.6	0.1	0.1	0.1	-	-	0.2	-	0.8	0.8	0.8
Ireland	1.7	1.6	1.9	1.6	0.9	0.2	0.3	0.6	0.9	0.8	0.0
Italy	7.8	7.1	7.7	7.5	7.5	6.7	6.5	6.3	10.3	10.3	10.2
Netherlands	8.5	8.7	13.5	14.3	13.2	13.4	13.2	14.8	11.1	11.0	10.6
Portugal	1.2	1.1	1.0	0.8	0.9	0.2	0.4	0.4	2.1	0.8	2.0
Spain	2.6	3.0	3.0	3.1	3.3	3.1	2.9	3.1	4.6	4.9	5.1
Sweden	64.8	59.9	67.1	71.5	60.6	68.2	68.2	66.3	77.6	73.7	75.6
United Kingdom	13.9	16.1	17.3	16.2	15.9	15.5	15.1	13.7	17.8	18.5	17.3
Estonia	14.2	15.4	15.9	13.1	15.9	16.0	16.4	16.9	35.6	30.2	28.4
Latvia	1.4	2.5	2.9	2.8	3.0	3.4	3.6	4.4	13.2	12.5	10.9
Lithuania	1.7	1.2	1.9	3.7	3.7	6.6	4.5	10.2	15.5	14.4	12.1
Czech Republic	1.4	9.2	1.5	1.5	1.5	1.7	1.8	3.2	5.7	5.9	6.0
Hungary	3.1	5.8	6.0	5.7	7.4	8.1	9.8	9.9	14.9	13.5	11.4
Poland	6.1	5.3	6.8	5.1	5.6	7.9	9.6	12.0	26.5	29.0	30.5
Romania	-	-	-	-	-	-	-	-	2.9	4.1	3.8
Other developed Europe	6.1	11.3	14.9	16.5	16.0	15.6	15.9	15.4	20.7	18.7	19.6
Norway	4.2	9.5	12.7	14.2	13.6	14.2	13.8	11.5	17.6	16.4	17.2
Switzerland	1.9	1.8	2.3	2.2	2.4	1.4	2.1	3.8	3.1	2.3	2.4
North America	42.2	50.6	43.8	50.6	46.7	45.3	42.8	42.1	45.1	41.9	36.7
Canada	4.7	5.0	6.2	6.4	6.2	6.1	5.3	5.3	9.2	6.9	5.5
United States	37.5	45.6	37.6	44.2	40.4	39.2	37.5	36.8	35.8	35.1	31.1
Other developed countries	3.3	3.9	3.9	3.5	3.9	4.3	3.4	3.4	6.1	8.4	6.3
Australia	2.6	3.1	3.0	2.6	3.1	3.5	2.6	2.5	4.0	6.3	4.1
Japan	0.7	0.8	0.8	0.9	0.8	0.7	0.8	0.9	1.4	1.4	1.5
Developing economies	22.9	25.9	29.6	36.9	42.3	45.0	55.1	68.2	142.0	132.6	134.4
Africa	2.8	1.8	1.0	2.5	2.1	2.4	2.1	1.7	4.7	4.4	4.6
South Africa	2.1	1.7	1.0	2.4	2.1	2.2	1.9	1.5	3.3	3.2	3.4
Latin America and the Caribbean	7.4	6.8	7.3	8.4	8.4	10.9	11.3	15.4	29.3	27.7	27.8
South and Central America	6.1	6.4	6.8	7.9	7.9	8.7	10.6	14.2	26.8	26.8	26.9
Argentina	-	0.4	-	0.1	-	..	0.1	0.1	0.4	0.4	0.3
Brazil	3.2	4.0	4.6	5.4	5.4	5.3	6.2	6.9	15.7	17.2	18.4
Chile	0.5	0.1	0.1	0.5	0.5	..	0.6	0.9	1.4	1.5	1.4
Mexico	2.4	2.0	2.0	2.0	1.9	3.4	3.7	6.2	9.3	6.5	6.0
Asia and Oceania	12.7	17.3	21.3	26.1	31.8	31.7	41.7	51.2	108.0	100.6	102.1
Asia	12.7	17.3	21.3	26.1	31.8	31.7	41.7	51.2	108.0	100.6	102.1
West Asia	0.8	0.9	0.7	0.4	0.4	0.4	0.4	2.4	7.3	7.9	4.8
Turkey	0.8	0.9	0.7	0.4	0.4	0.4	0.4	2.4	7.3	6.2	3.3
South, East and South-East Asia	11.2	15.5	19.6	24.6	30.6	30.1	37.9	44.7	95.0	92.6	97.4
China	3.9	5.4	7.9	12.6	18.4	15.5	21.5	22.3	57.2	50.1	50.1
Hong Kong, China	1.2	1.4	1.5	1.6	1.6	3.4	3.5	3.5	1.8	1.2	1.1
India	2.3	3.0	2.8	3.0	3.3	3.7	4.9	9.8	22.0	26.1	30.7
Indonesia	0.2	0.8	1.0	1.1	0.9	0.8	0.9	1.0	2.2	2.8	2.9
Korea, Republic of	0.7	1.1	1.2	1.1	1.0	1.0	1.1	1.1	1.8	1.5	1.6
Malaysia	0.5	0.8	0.8	0.9	1.1	1.5	1.3	1.8	2.0	2.5	2.5
Singapore	1.8	2.0	2.1	2.2	2.2	1.9	2.2	1.9	3.5	3.1	3.3
Thailand	0.7	1.0	2.2	2.1	2.2	2.3	2.6	3.1	3.5	2.6	2.5
South-East Europe and CIS	7.2	6.9	6.3	9.5	7.9	8.4	15.5	20.6	44.3	55.1	59.3
South-East Europe	-	-	-	-	-	-	-	-	0.1	0.6	0.5
CIS	7.2	6.9	6.3	9.5	7.9	8.4	15.5	20.6	44.2	54.5	58.8
Russian Federation	7.2	6.9	6.3	9.5	7.9	8.4	15.5	20.6	39.3	48.1	52.7
Unspecified	1.9	1.7	2.2	2.2	2.1	2.8	2.8	6.9	2.3	4.3	4.8

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 34. Employment of affiliates of foreign TNCs in the host economy, by industry, 1999–2009

(Thousands of employees)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total	199.5	218.2	219.2	-	-	158.7	177.6	196.3	221.5	243.4	224.8
Primary	0.5	0.5	0.5	-	-	0.9	0.7	0.8	0.9	1.0	1.1
Mining, quarrying and petroleum	0.5	0.5	0.5	-	-	0.9	0.7	0.8	0.9	1.0	1.1
Mining and quarrying	0.5	0.5	0.5	-	-	-	-	-	-	-	-
Secondary	99.9	105.3	98.9	-	-	55.7	63.5	67.7	74.2	79.4	68.7
Food, beverages and tobacco	10.8	12.6	12.4	-	-	-	-	-	-	-	-
Textiles, clothing and leather	1.9	1.8	1.9	-	-	-	-	-	-	-	-
Textiles	1.5	1.4	1.0	-	-	-	-	-	-	-	-
Clothing	0.4	0.4	0.9	-	-	-	-	-	-	-	-
Leather and leather products	..	..	..	-	-	-	-	-	-	-	-
Wood and wood products	18.0	17.7	3.6	-	-	-	-	-	-	-	-
Wood products	2.2	1.9	0.8	-	-	-	-	-	-	-	-
Paper and paper products	15.8	15.8	2.7	-	-	-	-	-	-	-	-
Publishing and printing	3.8	4.0	4.2	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	..	..	..	-	-	-	-	-	-	-	-
Chemicals and chemical products	7.5	7.8	7.6	-	-	-	-	-	-	-	-
Rubber and plastic products	3.9	5.7	5.8	-	-	-	-	-	-	-	-
Non-metallic mineral products	6.1	6.3	6.5	-	-	-	-	-	-	-	-
Metal and metal products	6.0	5.9	8.8	-	-	-	-	-	-	-	-
Basic metals	0.4	0.5	2.0	-	-	-	-	-	-	-	-
Fabricated metal products	5.6	5.4	6.8	-	-	-	-	-	-	-	-
Machinery and equipment	13.8	14.9	16.9	-	-	-	-	-	-	-	-
Electrical and electronic equipment	15.9	15.3	15.4	-	-	-	-	-	-	-	-
Office, accounting and computing machinery	0.8	..	..	-	-	-	-	-	-	-	-
Electrical machinery and apparatus	9.5	9.9	9.7	-	-	-	-	-	-	-	-
Radio, television and communication apparatus	5.6	5.4	5.7	-	-	-	-	-	-	-	-
Precision instruments	2.5	3.0	3.0	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	8.0	8.4	11.0	-	-	-	-	-	-	-	-
Motor vehicles, trailers and semi-trailers	1.0	1.1	2.6	-	-	-	-	-	-	-	-
Other transport equipment	7.0	7.3	8.4	-	-	-	-	-	-	-	-
Other manufacturing	1.6	1.5	1.5	-	-	-	-	-	-	-	-
Tertiary	96.4	110.0	117.3	-	-	101.0	111.7	124.9	142.5	163.0	155.1
Electricity, gas and water	1.2	1.4	1.5	-	-	0.6	0.6	0.7	0.7	1.2	1.2
Construction	10.6	10.7	11.2	-	-	7.6	8.2	9.5	10.7	13.7	12.7
Trade	33.9	36.5	37.2	-	-	33.7	36.1	36.9	42.0	46.9	44.0
Automotive trade and repair	5.0	5.2	5.4	-	-	-	-	-	-	-	-
Wholesale trade	25.2	25.5	25.8	-	-	-	-	-	-	-	-
Distributive trade	3.8	5.8	6.0	-	-	-	-	-	-	-	-
Hotels and restaurants	5.1	8.9	9.6	-	-	3.5	3.6	4.0	4.7	4.3	4.1
Transport, storage and communications	9.8	11.3	14.3	-	-	16.6	18.5	18.9	21.6	13.3	12.7
Transport and storage	6.0	9.0	10.0	-	-	-	-	-	-	-	-
Land transport including pipelines	..	1.4	4.0	-	-	-	-	-	-	-	-
Water transport	2.1	1.9	1.9	-	-	-	-	-	-	-	-
Supporting and auxiliary transport activities	3.9	5.7	4.1	-	-	-	-	-	-	-	-
Post and communications	1.3	1.9	4.0	-	-	-	-	-	-	-	-
Finance	12.7	13.2	3.7	-	-	11.4	11.4	11.6	16.0	17.0	15.0
Financial Intermediation	11.8	12.1	2.2	-	-	-	-	-	-	-	-
Insurance and Pension Funding	0.1	0.1	0.2	-	-	-	-	-	-	-	-
Activities Auxiliary to Financial Intermediation	0.8	1.0	1.3	-	-	-	-	-	-	-	-
Business activities	23.1	28.0	39.8	-	-	27.6	33.4	43.2	46.7	39.3	37.8
Real estate	1.1	1.0	0.8	-	-	-	-	-	-	0.7	0.4
Rental Activities	-	0.4	0.4	-	-	-	-	-	-	-	-
Computer and related activities	4.9	6.6	7.1	-	-	-	-	-	-	-	-
Research and development	-	0.5	0.1	-	-	-	-	-	-	-	-
Other business activities	16.8	19.5	31.4	-	-	-	-	-	-	1.2	1.1
Unspecified	2.8	2.3	2.4	-	-	1.0	1.6	2.9	4.0	4.2	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Note: Figures from 2004 do not include foreign corporations that do not have a permanent establishment in Finland or those which are dormant.

Table 35. Employment of affiliates of foreign TNCs in the host economy, by geographical origin, 1999–2009

(Thousands of employees)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total world	199.5	218.2	219.2	-	-	158.7	177.6	196.3	221.5	243.4	224.8
Developed countries	197.1	215.3	215.0	-	-	151.9	169.3	186.0	207.4	225.0	208.1
Europe	171.0	189.0	187.2	-	-	123.6	139.3	151.4	171.4	188.5	173.6
European Union	144.7	160.8	158.4	-	-	110.9	120.3	131.3	151.5	170.7	156.9
Austria	0.8	1.7	1.9	-	-	1.8	1.9	1.8	1.9	1.9	1.8
Belgium	2.4	2.6	3.1	-	-	0.5	0.8	0.8	0.8	0.9	0.7
Luxembourg	1.2	1.9	1.6	-	-	2.1	0.7	0.9	1.7	0.6	3.4
Denmark	15.6	16.3	16.1	-	-	13.4	18.0	17.5	10.6	11.0	10.2
France	5.7	6.4	7.7	-	-	8.8	10.9	11.5	12.9	13.6	14.2
Germany	9.6	12.8	15.2	-	-	12.4	14.3	14.7	15.4	18.2	17.1
Greece	-	..	..	-	-	-	-	-	-	-	-
Ireland	0.9	1.0	1.3	-	-	1.0	1.3	1.3	1.5	1.5	1.2
Italy	0.9	1.2	1.1	-	-	1.3	1.3	3.4	3.6	4.2	3.8
Netherlands	16.4	17.7	19.6	-	-	9.5	9.8	9.6	6.1	8.9	7.8
Spain	0.6	0.8	0.8	-	-	-	-	-	-	-	-
Sweden	79.4	87.2	77.1	-	-	48.2	50.5	52.4	75.4	87.9	75.8
United Kingdom	10.3	10.4	11.9	-	-	11.6	10.4	15.1	18.7	19.1	18.4
Estonia	0.8	0.9	0.9	-	-	0.1	0.2	1.7	2.2	2.6	2.0
Other developed Europe	26.3	28.2	28.9	-	-	12.7	19.0	20.1	19.9	17.8	16.8
Guernsey	..	..	0.2	-	-	-	-	-	-	-	-
Iceland	-	-	..	-	-	-	-	-	-	-	-
Liechtenstein	0.1	0.1	0.1	-	-	-	-	-	-	-	-
Norway	12.6	12.3	12.1	-	-	7.4	6.9	7.8	9.0	5.2	4.5
Switzerland	13.6	15.8	16.5	-	-	5.3	12.1	12.3	10.9	12.6	12.2
North America	21.3	22.1	23.3	-	-	24.4	25.8	28.0	29.2	29.0	27.2
Canada	0.5	0.6	0.6	-	-	-	-	-	-	-	-
United States	20.8	21.6	22.7	-	-	24.4	25.8	28.0	29.2	29.0	27.2
Other developed countries	4.8	4.2	4.4	-	-	3.9	4.2	6.6	6.8	7.5	7.2
Australia	..	..	..	-	-	-	-	-	-	-	-
Bermuda	..	..	-	-	-	-	-	-	-	-	-
Israel	-	-	..	-	-	-	-	-	-	-	-
Japan	4.8	4.2	4.4	-	-	3.9	4.2	6.6	6.8	7.5	7.2
Developing economies	0.0	0.8	1.8	-	-	-	-	-	-	-	-
Latin America and the Caribbean	..	..	..	-	-	-	-	-	-	-	-
South and Central America	..	..	..	-	-	-	-	-	-	-	-
Central America	..	..	..	-	-	-	-	-	-	-	-
Panama	..	..	..	-	-	-	-	-	-	-	-
Caribbean	..	..	..	-	-	-	-	-	-	-	-
Bahamas	-	..	-	-	-	-	-	-	-	-	-
British Virgin Islands	-	..	..	-	-	-	-	-	-	-	-
Virgin Islands	..	-	-	-	-	-	-	-	-	-	-
Asia and Oceania	0.0	0.8	1.8	-	-	-	-	-	-	-	-
Asia	0.0	0.8	1.8	-	-	-	-	-	-	-	-
West Asia	..	..	..	-	-	-	-	-	-	-	-
Kuwait	-	..	-	-	-	-	-	-	-	-	-
Turkey	..	..	..	-	-	-	-	-	-	-	-
South, East and South-East Asia	..	0.8	1.8	-	-	-	-	-	-	-	-
China	..	..	..	-	-	-	-	-	-	-	-
Hong Kong, China	..	-	-	-	-	-	-	-	-	-	-
Indonesia	..	-	..	-	-	-	-	-	-	-	-
Malaysia	..	..	..	-	-	-	-	-	-	-	-
Pakistan	-	-	..	-	-	-	-	-	-	-	-
Singapore	..	0.8	1.8	-	-	-	-	-	-	-	-
Taiwan Province of China	-	-	..	-	-	-	-	-	-	-	-
South-East Europe and CIS	1.1	1.2	1.2	-	-	0.8	1.5	1.1	1.9	2.1	1.2
CIS	1.1	1.2	1.2	-	-	0.8	1.5	1.1	1.9	2.1	1.2
Russian Federation	1.1	1.2	1.2	-	-	0.8	1.5	1.1	1.9	2.1	1.2
Unspecified	1.4	0.8	1.2	-	-	6.0	6.8	9.2	12.2	16.3	15.5

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Note: Figures from 2004 do not include foreign corporations that do not have a permanent establishment in Finland or those which are dormant.

Table 37. Wages and salaries of foreign affiliates of home-based TNCs, by industry abroad 1999–2009

(Millions of Euros)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total	-	-	-	-	-	-	-	-	-	-	20 087.0
Primary	-	-	-	-	-	-	-	-	-	-	65.3
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-	-	-	-	37.1
Mining, quarrying and petroleum	-	-	-	-	-	-	-	-	-	-	28.2
Secondary	-	-	-	-	-	-	-	-	-	-	12 710.6
Food, beverages and tobacco	-	-	-	-	-	-	-	-	-	-	533.2
Textiles, clothing and leather	-	-	-	-	-	-	-	-	-	-	87.9
Wood and wood products	-	-	-	-	-	-	-	-	-	-	2 155.8
Chemicals and chemical products	-	-	-	-	-	-	-	-	-	-	448.2
Rubber and plastic products	-	-	-	-	-	-	-	-	-	-	941.6
Metal and metal products	-	-	-	-	-	-	-	-	-	-	420.5
Machinery and equipment	-	-	-	-	-	-	-	-	-	-	4 359.0
Electrical and electronic equipment	-	-	-	-	-	-	-	-	-	-	3 744.2
Tertiary	-	-	-	-	-	-	-	-	-	-	7 311.1
Electricity, gas and water	-	-	-	-	-	-	-	-	-	-	295.4
Construction	-	-	-	-	-	-	-	-	-	-	1 205.1
Trade	-	-	-	-	-	-	-	-	-	-	2 514.0
Hotels and restaurants	-	-	-	-	-	-	-	-	-	-	129.6
Transport, storage and communications	-	-	-	-	-	-	-	-	-	-	1 497.6
Finance	-	-	-	-	-	-	-	-	-	-	600.3
Business activities	-	-	-	-	-	-	-	-	-	-	1 041.9
Community, social and personal service activities	-	-	-	-	-	-	-	-	-	-	27.2

Source : UNCTAD, FDI/TNC database based on data from Statistics Finland.

Table 38. Wages and salaries of foreign affiliates of home-based TNCs, by geographical location abroad, 2009

(Millions of Euros)

Region / economy	2009	Region / economy	2009
Total world	20 087.0	Other Africa	91.4
Developed countries	17 184.7	South Africa	91.4
Europe	14 208.2	Unspecified Africa	28.3
European Union	12 880.3	South Africa	91.4
Austria	356.1	Latin America and the Caribbean	602.0
Belgium	318.0	South America	477.3
Bulgaria	9.3	Argentina	13.6
Czech Republic	101.4	Brazil	408.2
Denmark	624.7	Chile	32.6
Estonia	423.4	Peru	10.1
France	758.5	Uruguay	4.9
Germany	2 984.3	Venezuela	7.9
Greece	27.0	Central America	91.3
Hungary	177.4	Mexico	91.3
Ireland	48.5	Unspecified Latin America and Caribbean	33.4
Italy	533.3	Asia	1 373.4
Latvia	164.8	West Asia	97.3
Lithuania	163.6	Saudi Arabia	3.8
Luxembourg	1.8	Turkey	64.1
Netherlands	603.2	United Arab Emirates	29.4
Poland	379.3	South, East and South-East Asia	1 276.1
Portugal	69.2	China	566.3
Romania	33.2	Hong Kong, China	44.3
Slovakia	31.5	India	261.1
Slovenia	7.3	Indonesia	59.8
Spain	250.0	Korea, Republic of	52.6
Sweden	3 839.8	Malaysia	39.5
United Kingdom	968.7	Pakistan	10.9
Unspecified European Union	6.0	Philippines	12.3
Other developed Europe	1 327.9	Singapore	157.7
Norway	1 137.8	Taiwan Province of China	24.8
Switzerland	190.1	Thailand	42.4
North America	2 599.0	Viet Nam	4.4
Canada	337.7	South-East Europe and CIS	742.7
United States	2 261.3	South-East Europe	11.8
Other developed countries	377.5	Croatia	8.9
Australia	254.8	Serbia	2.9
Japan	100.7	CIS	730.9
New Zealand	22.0	Belarus	7.6
Developing economies	2 100.2	Kazakhstan	3.2
Africa	124.8	Russian Federation	697.9
North Africa	5.1	Ukraine	22.2
Egypt	5.1	Unspecified	59.4

Source : UNCTAD, FDI/TNC database based on data from Statistics Finland.

**Table 39. Wages and salaries of affiliates of foreign TNCs in the host economy, by industry,
1996–2008^a**

(Millions of Euros)

Sector / industry	1996	1997	1998	1999	2000	2001	2007	2008
Total	2 566	2 838	3 473	5 434	6 070	6 229	8 881	10 115
Primary	..	..	-	14	15	16	37	42
Mining, quarrying and petroleum	..	..	-	14	15	16	37	42
Mining and quarrying	..	..	-	14	15	16	-	-
Secondary	1 234	1 164	1 465	2 883	3 130	3 019	2 975	3 369
Food, beverages and tobacco	57	73	51	284	322	330	-	-
Textiles, clothing and leather	8	8	17	41	41	46	-	-
Wood and wood products	20	35	55	583	592	114	-	-
Wood products	..	14	20	53	51	20	-	-
Paper and paper products	20	21	35	530	541	94	-	-
Publishing and printing	10	11	18	110	120	127	-	-
Chemicals and chemical products	110	160	166	242	261	271	-	-
Rubber and plastic products	34	38	47	95	146	164	-	-
Non-metallic mineral products	118	98	115	168	180	197	-	-
Metal and metal products	136	140	145	159	170	258	-	-
Machinery and equipment	205	235	291	422	489	584	-	-
Electrical and electronic equipment	336	292	341	440	446	470	-	-
Office, accounting and computing machinery	48	..	-	26	..	..	-	-
Electrical machinery and apparatus	251	230	242	275	299	321	-	-
Radio, television and communication apparatus	37	62	99	139	147	149	-	-
Precision instruments	41	48	-	76	94	99	-	-
Motor vehicles and other transport equipment	138	..	185	225	227	318	-	-
Motor vehicles, trailers and semi-trailers	..	..	-	28	32	75	-	-
Other transport equipment	138	..	185	197	195	243	-	-
Other manufacturing	20	26	34	35	36	36	-	-
Tertiary	1 205	1 373	1 805	2 456	2 846	3 107	5 828	6 659
Electricity, gas and water	13	..	-	34	41	43	28	30
Construction	133	147	222	260	302	336	423	561
Trade	677	769	908	1 070	1 173	1 255	1 741	1 966
Automotive trade and repair	76	77	93	133	138	144	-	-
Wholesale trade	580	668	781	870	928	995	-	-
Distributive trade	20	25	34	67	107	117	-	-
Hotels and restaurants	33	..	116	85	162	174	95	106
Transport, storage and communications	79	128	152	264	366	394	1 536	1 673
Transport and storage	69	116	135	172	309	271	491	504
Land transport including pipelines	..	40	51	..	86	98	-	-
Water transport	..	1	2	71	68	63	-	-
Supporting and auxiliary transport activities	69	75	83	102	155	110	-	-
Post and communications	10	12	17	29	47	110	1 044	1 170
Finance	-	-	-	-	-	-	735	835
Business activities	270	329	406	743	802	905	558	667
Real estate	4	4	13	42	45	33	43	46
Rental Activities	5	6	6	..	12	14	-	-
Computer and related activities	112	134	156	198	266	299	-	-
Research and development	..	..	-	..	15	3	-	-
Other business activities	-	-	231	494	464	556	516	621
Public administration and defence	-	-	-	-	-	-	617	709
Education	-	-	-	-	-	-	13	14
Health and social services	-	-	-	-	-	-	52	61
Community, social and personal service activities	-	-	-	-	-	-	32	36
Sewage and waste disposal, sanitation activities	-	-	-	-	-	-	14	22
Recreational, cultural and sporting activities	-	-	-	-	-	-	17	14
Unspecified	127	300	204	80	79	87	41	45

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

^a Data for 2002–2006 are not available.

Table 40. Wages and salaries of affiliates of foreign TNCs in the host economy, by geographical origin, 1996–2008
 (Millions of Euros)

Region / economy	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total world	2 566	2 838	3 473	5 434	6 070	6 229	-	-	-	-	-	-	-
Developed countries	1 711	2 136	2 733	5 361	5 990	6 113	-	-	-	-	-	-	-
Europe	1 328	1 679	2 142	4 525	5 113	5 158	-	-	-	-	-	-	-
European Union	953	1 135	1 536	3 736	4 242	4 211	-	-	-	-	-	-	-
Austria	2	2	2	25	59	67	-	-	-	-	-	-	-
Belgium	-	5	5	80	89	109	-	-	-	-	-	-	-
Luxembourg	-	5	4	31	47	47	-	-	-	-	-	-	-
Denmark	106	121	154	326	348	358	-	-	-	-	-	-	-
France	10	55	49	157	178	218	-	-	-	-	-	-	-
Germany	107	138	165	286	446	485	-	-	-	-	-	-	-
Greece	-	-	-	-	..	..	-	-	-	-	-	-	-
Ireland	-	-	-	28	28	41	-	-	-	-	-	-	-
Italy	4	3	1	27	43	35	-	-	-	-	-	-	-
Netherlands	95	102	187	435	470	578	-	-	-	-	-	-	-
Spain	-	-	-	12	21	25	-	-	-	-	-	-	-
Sweden	558	625	856	2 008	2 170	1 870	-	-	-	-	-	-	-
United Kingdom	71	80	113	304	326	359	-	-	-	-	-	-	-
Estonia	-	-	-	17	17	19	-	-	-	-	-	-	-
Poland	-	-	-	..	..	..	-	-	-	-	-	-	-
Other developed Europe	375	544	607	789	871	947	-	-	-	-	-	-	-
Gibraltar	-	-	-	0.7	1.0	..	-	-	-	-	-	-	-
Guernsey	-	-	-	..	..	6	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	..	-	-	-	-	-	-	-
Liechtenstein	-	-	-	3	3	4	-	-	-	-	-	-	-
Norway	40	178	234	373	346	370	-	-	-	-	-	-	-
Switzerland	335	366	373	412	521	567	-	-	-	-	-	-	-
North America	304	362	461	663	730	792	-	-	-	-	-	-	-
Canada	-	-	-	15	18	21	-	-	-	-	-	-	-
United States	304	362	461	648	712	771	-	-	-	-	-	-	-
Other developed countries	80	95	129	173	147	163	-	-	-	-	-	-	-
Japan	80	95	129	173	147	163	-	-	-	-	-	-	-
Developing economies	-	-	-	18	38	-	-	-	-	-	-	-	-
Asia and Oceania	-	-	-	18	38	-	-	-	-	-	-	-	-
Asia	-	-	-	18	38	-	-	-	-	-	-	-	-
South, East and South-East Asia	-	-	-	..	18	38	-	-	-	-	-	-	-
Singapore	-	-	-	..	18	38	-	-	-	-	-	-	-
South-East Europe and CIS	28	28	29	36	38	39	-	-	-	-	-	-	-
Russian Federation	28	28	29	36	38	39	-	-	-	-	-	-	-
Unspecified	827	675	711	36	24	39	-	-	-	-	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 42. Sales of foreign affiliates of home-based TNCs, by industry abroad, 1999–2009

(Millions of euros)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total	80 616	111 698	116 667	127 559	112 930	118 725	129 601	151 396	185 982	215 326	163 640
Primary	..	..	..	..	..	-	-	-	1 883	2 177	732
Agriculture, hunting, forestry and fishing	..	..	..	..	..	-	-	-	871	1 038	514
Forestry and Fishing	..	..	..	..	..	-	-	-	..	..	..
Forestry logging and related activities	..	..	..	..	..	-	-	-	871	..	..
Mining, quarrying and petroleum	-	-	-	-	-	-	-	-	-	1 139	218
Secondary	43 882	58 730	64 133	63 605	64 667	64 452	74 597	87 000	98 373	115 602	96 274
Wood and wood products	14 328	20 896	22 691	23 539	23 177	21 614	20 165	21 061	25 459	22 273	17 634
Chemicals and chemical products	4 543	5 150	5 776	5 999	5 889	5 677	6 171	6 905	9 520	3 914	3 828
Metal and metal products	21 569	29 696	31 472	29 802	31 301	32 528	43 012	52 610	51 566	8 086	4 388
Other manufacturing	3 441	2 984	4 194	4 265	4 300	4 633	5 249	6 424	11 828	..	..
Tertiary	36 116	50 488	50 391	60 624	44 651	50 276	50 169	58 352	85 727	97 547	66 634
Construction	687	-	-	-	-	-	-	-	3 672	4 763	4 001
Trade	27 829	40 287	36 134	46 006	40 719	39 812	40 163	43 410	39 218	36 066	34 864
Wholesale trade	26 773	39 315	35 019	-	-	-	-	-	34 020	..	..
Transport, storage and communications	853	963	1 326	-	-	-	-	-	17 608	21 709	9 053
Transport and storage	458	-	716	-	-	-	-	-	1 728	5 573	1 393
Land transport including pipelines	57	-	-	-	-	-	-	-	761	..	..
Water transport	-	-	621	-	-	-	-	-	578	..	..
Post and communications	395	-	-	-	-	-	-	-	15 880	16 136	7 660
Finance	4 068	7 626	11 466	12 017	1 319	5 100	5 436	9 810	10 292	11 013	8 799
Financial Intermediation	-	7 626	11 466	-	-	-	-	-	6 642	..	..
Monetary intermediation	-	7 411	10 999	-	-	-	-	-	..	..	..
Other financial intermediation	-	-	-	-	-	-	-	-	..	..	..
Insurance and Pension Funding	-	-	-	-	-	-	-	-	3 613	..	..
Business activities	2 298	1 459	1 222	-	-	-	-	-	..	15 672	4 784
Real estate	20	16	40	-	-	-	-	-	69	..	..
Computer and related activities	881	869	693	-	-	-	-	-	1 793	..	..
Research and development	-	-	-	-	-	-	-	-	30	..	..
Other business activities	1 384	567	487	-	-	-	-	-	..	..	..
Other services	375	-	-	..	..	..	..	..	..	..	..
Unspecified	618	2 481	2 143	3 330	3 612	3 997	4 835	6 044	-	-	1

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 43. Sales of foreign affiliates of home-based TNCs, by geographical location abroad, 1999–2009

(Millions of Euros)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total world	80 616	111 698	116 667	127 559	112 930	118 725	129 601	151 396	185 982	215 325	163 640
Developed countries	71 767	96 485	96 528	106 966	93 876	97 824	103 685	118 640	150 803	154 850	116 658
Europe	55 135	73 494	79 572	84 514	74 924	77 832	82 553	95 614	129 007	133 120	100 877
European Union	52 445	68 206	73 584	77 602	70 442	73 066	78 041	90 854	120 424	126 950	92 689
Austria	951	1 663	1 500	1 964	2 078	1 635	2 024	2 052	2 521	2 700	1 751
Belgium	997	1 098	1 275	1 165	1 227	1 457	1 058	1 281	2 344	1 780	1 572
Luxembourg	40	2	1	1	-	-	-	-	-	100	12
Denmark	2 074	2 269	6 637	6 270	2 515	2 169	2 469	2 906	4 154	3 890	3 435
France	4 763	5 435	5 783	5 642	5 187	4 608	5 032	5 305	6 010	6 460	4 895
Germany	8 704	12 635	13 294	12 611	14 829	14 132	13 545	17 188	21 328	23 100	16 385
Greece	94	123	153	123	-	-	-	99	230	250	183
Ireland	398	791	678	525	483	291	286	414	508	430	401
Italy	1 971	2 755	2 777	3 142	2 858	2 492	2 683	2 992	4 197	4 310	3 036
Netherlands	2 940	3 485	3 439	5 348	4 757	4 730	4 327	4 731	4 833	4 410	4 133
Portugal	282	374	468	400	357	326	348	268	599	540	423
Spain	1 269	1 680	1 610	1 665	1 873	1 861	1 836	2 290	3 222	2 730	2 518
Sweden	18 031	20 476	21 734	23 628	19 051	23 900	26 817	31 486	44 483	31 870	27 303
United Kingdom	6 950	10 304	8 657	8 742	7 822	6 730	6 968	7 002	9 386	7 780	5 930
Estonia	982	1 103	1 271	1 514	1 890	2 097	2 105	2 238	4 898	19 840	3 729
Latvia	267	420	436	547	612	733	786	1 040	2 557	2 590	1 567
Lithuania	213	281	249	389	439	726	612	1 216	2 222	1 940	1 470
Czech Republic	175	975	270	269	246	274	349	444	972	990	3 529
Hungary	397	1 108	1 867	2 157	2 784	3 559	4 727	4 993	908	5 610	4 686
Poland	947	1 228	1 485	1 500	1 434	1 346	2 069	2 909	4 349	4 490	4 055
Other developed Europe	2 689	5 287	5 988	6 912	4 482	4 766	4 512	4 760	8 583	6 170	8 188
Norway	1 356	4 258	5 022	5 925	3 660	4 162	3 766	3 805	6 160	5 330	5 489
Switzerland	1 333	1 029	966	987	822	604	746	955	2 423	840	2 699
North America	14 812	21 111	15 389	20 815	17 776	18 145	19 365	21 097	18 135	17 930	12 776
Canada	1 395	1 220	1 447	1 404	1 547	1 364	1 567	1 983	1 994	1 850	1 600
United States	13 417	19 892	13 942	19 411	16 229	16 781	17 798	19 114	16 141	16 080	11 175
Other developed countries	1 820	1 880	1 567	1 637	1 176	1 847	1 767	1 929	3 661	3 800	3 006
Australia	1 004	1 233	1 154	1 028	707	1 478	1 324	1 291	2 522	2 790	1 826
Japan	816	646	413	609	469	369	443	638	989	860	1 052
Developing economies	8 337	14 564	19 017	19 397	17 951	19 604	24 010	30 359	28 463	45 120	37 554
Africa	156	141	119	419	258	318	231	279	513	900	894
South Africa	130	125	86	398	248	298	206	231	366	660	687
Latin America and the Caribbean	1 577	2 276	2 416	2 717	2 507	2 513	2 650	3 334	3 506	6 690	4 454
South and Central America	1 232	2 075	2 072	2 468	2 347	2 210	2 394	2 940	2 726	6 370	4 243
South America	928	1 607	1 411	2 006	1 900	1 657	1 799	2 159	1 812	5 240	3 474
Brazil	805	1 403	1 393	1 898	1 785	1 657	1 746	1 982	1 572	3 600	2 813
Chile	122	78	14	103	96	..	53	177	218	290	250
Central America	304	469	661	462	447	553	595	781	914	1 130	769
Mexico	304	469	661	462	447	553	595	781	914	1 130	769
Asia	6 604	12 147	16 482	16 261	15 186	16 773	21 129	26 746	24 444	37 530	32 206
West Asia	104	518	205	328	380	508	730	1 002	5 645	6 450	1 065
South, East and South-East Asia	5 895	10 735	15 538	12 536	7 781	13 414	16 859	21 814	17 814	31 080	31 141
China	1 149	2 123	4 227	4 749	5 853	7 434	10 064	14 840	9 622	17 760	18 531
Hong Kong, China	2 470	4 373	6 175	5 816	..	2 938	2 906	1 418	1 018	990	850
India	158	198	180	285	555	1 288	1 702	2 761	3 254	4 960	5 909
Indonesia	23	37	78	111	98	150	111	196	559	870	502
Korea, Republic of	1 369	2 692	3 121	..	..	..	..	..	257	3 160	2 441
Malaysia	85	141	124	139	136	165	192	303	484	400	448
Singapore	559	843	900	967	777	786	970	1 082	1 364	1 300	1 183
Thailand	81	328	733	469	362	653	914	1 214	1 157	940	702
South-East Europe and CIS	311	471	923	1 003	810	964	1 549	1 970	6 241	14 310	8 574
Russian Federation	311	471	923	1 003	810	964	1 549	1 970	5 284	13 040	7 679
Unspecified	201	178	199	193	293	333	357	427	475	1 045	855

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 44. Sales of affiliates of foreign TNCs in the host economy, by industry, 1999–2009

(Millions of Euros)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total	48 442	55 807	52 958	-	-	49 825	57 542	65 175	79 334	88 960	67 464
Primary	128	133	139	-	-	295	287	374	375	291	300
Mining, quarrying and petroleum	128	133	139	-	-	295	287	374	375	291	300
Mining and quarrying	128	133	139	-	-	-	-	-	-	-	-
Secondary	22 214	25 008	21 098	-	-	15 193	18 197	21 834	26 747	31 686	21 778
Food, beverages and tobacco	2 107	2 247	2 428	-	-	-	-	-	-	-	-
Textiles, clothing and leather	215	215	216	-	-	-	-	-	-	-	-
Wood and wood products	6 542	7 194	814	-	-	-	-	-	-	-	-
Wood products	610	584	136	-	-	-	-	-	-	-	-
Paper and paper products	5 931	6 610	678	-	-	-	-	-	-	-	-
Publishing and printing	591	639	675	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	..	..	..	-	-	-	-	-	-	-	-
Chemicals and chemical products	2 495	3 091	3 153	-	-	-	-	-	-	-	-
Rubber and plastic products	498	760	777	-	-	-	-	-	-	-	-
Non-metallic mineral products	1 090	1 226	1 315	-	-	-	-	-	-	-	-
Metal and metal products	945	1 443	1 840	-	-	-	-	-	-	-	-
Basic metals	48	436	753	-	-	-	-	-	-	-	-
Fabricated metal products	897	1 007	1 087	-	-	-	-	-	-	-	-
Machinery and equipment	2 237	2 663	3 469	-	-	-	-	-	-	-	-
Electrical and electronic equipment	3 404	3 283	3 424	-	-	-	-	-	-	-	-
Office, accounting and computing machinery	631	..	..	-	-	-	-	-	-	-	-
Electrical machinery and apparatus	1 749	2 052	2 303	-	-	-	-	-	-	-	-
Radio, television and communication apparatus	1 024	1 231	1 121	-	-	-	-	-	-	-	-
Precision instruments	371	454	508	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	1 447	1 472	2 142	-	-	-	-	-	-	-	-
Motor vehicles, trailers and semi-trailers	141	170	292	-	-	-	-	-	-	-	-
Other transport equipment	1 306	1 302	1 850	-	-	-	-	-	-	-	-
Other manufacturing	179	182	194	-	-	-	-	-	-	-	-
Recycling	..	..	..	-	-	-	-	-	-	-	-
Tertiary	25 677	30 288	31 344	-	-	34 112	38 803	42 587	51 457	56 983	45 386
Electricity, gas and water	494	746	938	-	-	752	698	939	760	1 390	1 196
Construction	2 010	2 315	2 319	-	-	2 095	2 545	2 523	3 000	3 208	2 673
Trade	17 499	20 845	21 232	-	-	20 256	22 470	26 240	32 062	35 469	26 223
Automotive trade and repair	3 310	3 304	3 247	-	-	-	-	-	-	-	-
Wholesale trade	13 063	15 947	16 308	-	-	-	-	-	-	-	-
Distributive trade	1 126	1 594	1 677	-	-	-	-	-	-	-	-
Hotels and restaurants	301	543	589	-	-	239	269	290	426	412	376
Transport, storage and communications	2 209	2 608	3 040	-	-	6 406	6 934	6 169	6 898	3 958	3 138
Transport and storage	1 826	2 238	2 319	-	-	-	-	-	-	-	-
Land transport including pipelines	..	317	376	-	-	-	-	-	-	-	-
Water transport	557	554	546	-	-	-	-	-	-	-	-
Air transport	..	..	..	-	-	-	-	-	-	-	-
Supporting and auxiliary transport activities	1 269	1 367	1 397	-	-	-	-	-	-	-	-
Storage and warehousing	-	1 367	1 397	-	-	-	-	-	-	-	-
Post and communications	155	279	615	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	1 098	1 981	1 265	1 733	1 288	1 398
Business activities	3 164	3 231	3 226	-	-	3 266	3 906	5 161	6 578	5 504	4 874
Real estate	280	320	236	-	-	-	-	-	-	888	486
Rental Activities	..	196	207	-	-	-	-	-	-	-	-
Computer and related activities	785	990	975	-	-	-	-	-	-	-	-
Research and development	..	34	9	-	-	-	-	-	-	-	-
Other business activities	1 949	1 691	1 799	-	-	-	-	-	-	-	-
Unspecified	423	378	377	-	-	225	255	380	755	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 45. Sales of affiliates of foreign TNCs in the host economy, by geographical origin, 1999–2009

(Millions of Euros)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total world	48 442	55 807	52 958	-	-	49 825	57 542	65 175	79 334	88 960	67 464
Developed countries	46 181	52 874	50 000	-	-	47 120	54 262	60 352	70 411	77 953	60 094
Europe	37 838	43 137	40 215	-	-	33 526	39 116	42 262	50 486	58 069	46 309
European Union	32 311	36 797	32 681	-	-	30 594	34 372	35 967	42 954	50 824	40 484
Austria	169	382	498	-	-	560	705	850	898	869	555
Belgium	251	352	379	-	-	111	363	448	452	520	187
Luxembourg	146	290	397	-	-	450	142	268	536	236	647
Denmark	2 934	2 556	2 610	-	-	3 030	3 587	2 661	2 682	2 869	2 870
France	1 010	1 225	1 552	-	-	1 939	2 509	2 825	3 262	3 616	3 451
Germany	2 331	4 211	4 485	-	-	5 092	5 927	6 523	7 410	8 969	7 691
Ireland	285	310	411	-	-	400	465	514	627	620	447
Italy	124	219	190	-	-	207	386	1 058	1 188	1 337	1 061
Netherlands	3 667	4 194	4 790	-	-	2 781	2 890	3 294	2 649	3 752	3 138
Spain	59	88	105	-	-	-	-	-	-	-	-
Sweden	18 821	20 521	14 720	-	-	12 328	13 720	12 734	17 179	22 187	14 560
United Kingdom	2 393	2 329	2 416	-	-	3 015	3 062	4 185	5 358	4 923	5 255
Estonia	123	120	128	-	-	25	38	358	521	671	501
Other developed Europe	5 527	6 340	7 534	-	-	2 932	4 744	6 295	7 532	7 245	5 825
Gibraltar	2	1	..	-	-	-	-	-	-	-	-
Guernsey	..	..	54	-	-	-	-	-	-	-	-
Liechtenstein	15	17	19	-	-	-	-	-	-	-	-
Norway	2 745	2 834	3 534	-	-	1 515	1 744	2 330	3 209	2 538	1 713
Switzerland	2 764	3 488	3 927	-	-	1 417	3 000	3 965	4 323	4 707	4 112
North America	6 312	8 270	7 899	-	-	9 895	10 906	11 831	12 179	11 456	8 965
Canada	115	118	176	-	-	-	-	-	-	-	-
United States	6 198	8 152	7 723	-	-	9 895	10 906	11 831	12 179	11 456	8 965
Other developed countries	2 030	1 467	1 886	-	-	3 699	4 240	6 259	7 746	8 428	4 820
Australia	..	..	..	-	-	-	-	-	-	-	-
Israel	-	-	..	-	-	-	-	-	-	-	-
Japan	2 030	1 467	1 886	-	-	3 699	4 240	6 259	7 746	8 428	4 820
Developing economies		203	279	-	-	-	-	-	-	-	-
Latin America and the Caribbean	..	..	..	-	-	-	-	-	-	-	-
Asia and Oceania	203	279	-	-	-	-	-	-	-	-	-
Asia	203	279	-	-	-	-	-	-	-	-	-
West Asia	..	..	..	-	-	-	-	-	-	-	-
South, East and South-East Asia	..	203	279	-	-	-	-	-	-	-	-
Malaysia	..	..	..	-	-	-	-	-	-	-	-
Singapore	..	203	279	-	-	-	-	-	-	-	-
South-East Europe and CIS	1 935	2 439	2 370	-	-	545	1 452	1 578	4 684	4 972	2 418
CIS	1 935	2 439	2 370	-	-	545	1 452	1 578	4 684	4 972	2 418
Russian Federation	1 935	2 439	2 370	-	-	545	1 452	1 578	4 684	4 972	2 418
Unspecified	326	291	309	-	-	2 160	1 828	3 245	4 239	6 035	4 952

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Note: Figures from 2004 do not include foreign corporations that do not have a permanent establishment in Finland or those which are dormant.

Table 49. Value added of affiliates of foreign TNCs in the host economy, by industry, 1996–2007

(Millions of Euros)

Sector / industry	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total	5 210	6 046	7 067	11 473	12 823	12 063	-	-	-	-	-	-
Primary	..	..	-	40	37	44	-	-	-	-	-	-
Mining, quarrying and petroleum	..	..	-	40	37	44	-	-	-	-	-	-
Mining and quarrying	..	..	-	40	37	44	-	-	-	-	-	-
Secondary	2 644	2 842	3 322	6 494	7 326	6 186	-	-	-	-	-	-
Food, beverages and tobacco	108	163	122	634	573	659	-	-	-	-	-	-
Textiles, clothing and leather	17	17	36	76	72	75	-	-	-	-	-	-
Textiles	17	17	36	63	61	48	-	-	-	-	-	-
Clothing	..	..	-	13	11	27	-	-	-	-	-	-
Leather and leather products	..	..	-	..	..	..	-	-	-	-	-	-
Wood and wood products	52	91	121	1 663	2 055	238	-	-	-	-	-	-
Wood products	..	30	36	108	126	38	-	-	-	-	-	-
Paper and paper products	52	60	85	1 555	1 929	200	-	-	-	-	-	-
Publishing and printing	27	27	33	215	211	214	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	..	..	-	..	..	..	-	-	-	-	-	-
Chemicals and chemical products	338	539	512	757	788	818	-	-	-	-	-	-
Rubber and plastic products	77	85	102	220	349	337	-	-	-	-	-	-
Non-metallic mineral products	246	254	283	390	433	468	-	-	-	-	-	-
Metal and metal products	252	277	280	318	403	488	-	-	-	-	-	-
Basic metals	..	..	-	19	92	166	-	-	-	-	-	-
Fabricated metal products	252	277	280	299	311	322	-	-	-	-	-	-
Machinery and equipment	380	489	568	666	838	1 014	-	-	-	-	-	-
Electrical and electronic equipment	743	752	887	1 018	1 053	1 026	-	-	-	-	-	-
Office, accounting and computing machinery	71	..	-	32	..	..	-	-	-	-	-	-
Electrical machinery and apparatus	531	497	520	564	620	659	-	-	-	-	-	-
Radio, television and communication apparatus	140	255	367	422	433	367	-	-	-	-	-	-
Precision instruments	72	103	-	144	197	206	-	-	-	-	-	-
Motor vehicles and other transport equipment	294	..	324	308	256	543	-	-	-	-	-	-
Motor vehicles, trailers and semi-trailers	..	..	-	48	57	145	-	-	-	-	-	-
Other transport equipment	294	..	324	260	199	398	-	-	-	-	-	-
Other manufacturing	38	45	56	63	70	72	-	-	-	-	-	-
Recycling	..	..	-	..	..	..	-	-	-	-	-	-
Tertiary	2 300	2 605	3 385	4 799	5 352	5 723	-	-	-	-	-	-
Electricity, gas and water	51	..	-	133	201	193	-	-	-	-	-	-
Construction	220	233	368	437	525	537	-	-	-	-	-	-
Trade	1 400	1 586	1 882	2 245	2 415	2 618	-	-	-	-	-	-
Automotive trade and repair	178	190	246	288	297	383	-	-	-	-	-	-
Wholesale trade	1 179	1 348	1 580	1 837	1 947	2 048	-	-	-	-	-	-
Distributive trade	43	48	56	121	171	187	-	-	-	-	-	-
Hotels and restaurants	50	..	175	123	238	255	-	-	-	-	-	-
Transport, storage and communications	135	229	262	446	496	615	-	-	-	-	-	-
Transport and storage	120	219	241	326	479	459	-	-	-	-	-	-
Land transport including pipelines	..	68	84	..	121	143	-	-	-	-	-	-
Water transport	..	23	22	165	132	140	-	-	-	-	-	-
Air transport	-	-	-	..	..	..	-	-	-	-	-	-
Supporting and auxiliary transport activities	120	128	135	160	226	176	-	-	-	-	-	-
Storage and warehousing	-	-	-	-	226	176	-	-	-	-	-	-
Post and communications	15	10	21	39	2	141	-	-	-	-	-	-
Business activities	444	557	698	1 415	1 477	1 505	-	-	-	-	-	-
Real estate	6	10	21	144	159	129	-	-	-	-	-	-
Rental Activities	42	57	64	..	90	104	-	-	-	-	-	-
Computer and related activities	171	211	257	332	421	440	-	-	-	-	-	-
Research and development	..	..	-	..	23	4	-	-	-	-	-	-
Other business activities	-	-	355	865	784	828	-	-	-	-	-	-
Unspecified	266	599	360	141	108	110	-	-	-	-	-	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 50. Value added of affiliates of foreign TNCs in the host economy, by geographical origin, 1996–2007

(Millions of Euros)

Region / economy	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total world	5 210	6 046	7 067	11 473	12 823	12 063	-	-	-	-	-	-
Developed countries	3 398	4 472	5 762	11 263	12 623	11 803	-	-	-	-	-	-
Europe	2 681	3 547	4 402	9 329	10 500	9 625	-	-	-	-	-	-
European Union	1 934	2 416	3 206	7 925	8 993	7 915	-	-	-	-	-	-
Austria	4	4	3	52	98	115	-	-	-	-	-	-
Belgium	-	9	8	126	137	143	-	-	-	-	-	-
Luxembourg	-	12	10	99	110	121	-	-	-	-	-	-
Denmark	178	195	250	624	578	637	-	-	-	-	-	-
France	21	100	99	294	332	446	-	-	-	-	-	-
Germany	207	297	368	650	897	1 025	-	-	-	-	-	-
Greece	-	-	-	-	..	..	-	-	-	-	-	-
Ireland	-	-	-	93	104	125	-	-	-	-	-	-
Italy	7	5	2	-67	-40	-37	-	-	-	-	-	-
Netherlands	228	295	465	977	1 033	1 260	-	-	-	-	-	-
Spain	-	-	-	18	18	29	-	-	-	-	-	-
Sweden	1 148	1 351	1 753	4 405	5 129	3 362	-	-	-	-	-	-
United Kingdom	141	149	248	616	564	662	-	-	-	-	-	-
Estonia	-	-	-	37	33	27	-	-	-	-	-	-
Poland	-	-	-	..	..	..	-	-	-	-	-	-
Other developed Europe	747	1 131	1 196	1 404	1 507	1 710	-	-	-	-	-	-
Gibraltar	-	-	-	1	1	..	-	-	-	-	-	-
Guernsey	-	-	-	..	..	16	-	-	-	-	-	-
Iceland	-	-	-	-	-	..	-	-	-	-	-	-
Liechtenstein	-	-	-	4	4	4	-	-	-	-	-	-
Norway	58	370	423	630	538	639	-	-	-	-	-	-
Switzerland	689	761	773	770	964	1 051	-	-	-	-	-	-
North America	583	785	1 157	1 663	1 852	1 849	-	-	-	-	-	-
Canada	-	-	-	39	42	52	-	-	-	-	-	-
United States	583	785	1 157	1 623	1 810	1 797	-	-	-	-	-	-
Other developed countries	134	140	203	271	271	329	-	-	-	-	-	-
Japan	134	140	203	271	271	329	-	-	-	-	-	-
Developing economies	-	-	-	-	27	66	-	-	-	-	-	-
Asia and Oceania	-	-	-	-	27	66	-	-	-	-	-	-
Asia	-	-	-	-	27	66	-	-	-	-	-	-
South, East and South-East Asia	-	-	-	..	27	66	-	-	-	-	-	-
Malaysia	-	-	-	..	..	..	-	-	-	-	-	-
Pakistan	-	-	-	-	-	..	-	-	-	-	-	-
Singapore	-	-	-	..	27	66	-	-	-	-	-	-
Taiwan Province of China	-	-	-	-	-	..	-	-	-	-	-	-
South-East Europe and CIS	78	57	42	158	127	128	-	-	-	-	-	-
Russian Federation	78	57	42	158	127	128	-	-	-	-	-	-
Unspecified	1 734	1 517	1 263	52	46	66	-	-	-	-	-	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 54. Profits of affiliates of foreign TNCs in the host economy, by industry, 1996–2007

(Millions of Euros)

Sector / industry	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total	834	1 303	1 191	2 586	2 998	2 726	-	-	-	-	-	-
Primary	..	..	-	6	-	7	-	-	-	-	-	-
Mining, quarrying and petroleum	..	..	-	6	-	7	-	-	-	-	-	-
Mining and quarrying	..	..	-	6	-	7	-	-	-	-	-	-
Secondary	375	738	632	1 682	2 159	2 155	-	-	-	-	-	-
Food, beverages and tobacco	- 3	2	16	264	137	87	-	-	-	-	-	-
Textiles, clothing and leather	3	2	4	9	12	9	-	-	-	-	-	-
Textiles	3	2	4	8	11	9	-	-	-	-	-	-
Clothing	..	..	-	1	1	-	-	-	-	-	-	-
Leather and leather products	..	..	-	..	..	..	-	-	-	-	-	-
Wood and wood products	14	14	10	462	1 121	34	-	-	-	-	-	-
Wood products	..	3	3	10	21	5	-	-	-	-	-	-
Paper and paper products	14	10	7	452	1 100	29	-	-	-	-	-	-
Publishing and printing	8	12	8	34	12	16	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	..	..	-	-	..	..	-	-	-	-	-	-
Chemicals and chemical products	63	174	85	211	196	281	-	-	-	-	-	-
Rubber and plastic products	11	14	17	19	27	992	-	-	-	-	-	-
Non-metallic mineral products	11	63	58	68	94	67	-	-	-	-	-	-
Metal and metal products	24	95	37	36	100	70	-	-	-	-	-	-
Basic metals	..	..	-	3	48	57	-	-	-	-	-	-
Fabricated metal products	24	95	37	33	52	13	-	-	-	-	-	-
Machinery and equipment	27	128	66	285	235	288	-	-	-	-	-	-
Electrical and electronic equipment	160	199	257	240	237	210	-	-	-	-	-	-
Office, accounting and computing machinery	- 7	..	-	- 1	..	..	-	-	-	-	-	-
Electrical machinery and apparatus	116	95	104	118	124	150	-	-	-	-	-	-
Radio, television and communication apparatus	52	104	153	123	113	60	-	-	-	-	-	-
Precision instruments	7	15	-	8	42	29	-	-	-	-	-	-
Motor vehicles and other transport equipment	26	..	59	30	- 78	50	-	-	-	-	-	-
Motor vehicles, trailers and semi-trailers	..	..	-	7	11	17	-	-	-	-	-	-
Other transport equipment	26	..	59	24	- 89	33	-	-	-	-	-	-
Other manufacturing	23	20	16	7	12	11	-	-	-	-	-	-
Recycling	..	..	-	..	..	..	-	-	-	-	-	-
Tertiary	450	530	532	877	837	570	-	-	-	-	-	-
Electricity, gas and water	1	..	-	29	74	28	-	-	-	-	-	-
Construction	10	15	20	60	59	19	-	-	-	-	-	-
Trade	295	405	441	600	562	602	-	-	-	-	-	-
Automotive trade and repair	49	62	87	80	82	146	-	-	-	-	-	-
Wholesale trade	237	334	350	503	471	453	-	-	-	-	-	-
Distributive trade	10	8	3	17	10	3	-	-	-	-	-	-
Hotels and restaurants	3	..	4	0	4	4	-	-	-	-	-	-
Transport, storage and communications	8	- 13	- 4	- 14	- 85	- 129	-	-	-	-	-	-
Transport and storage	10	- 2	7	4	- 8	36	-	-	-	-	-	-
Land transport including pipelines	..	2	4	-	- 9	- 5	-	-	-	-	-	-
Water transport	..	- 12	- 3	5	6	40	-	-	-	-	-	-
Supporting and auxiliary transport activities	10	8	7	- 1	- 5	1	-	-	-	-	-	-
Post and communications	- 2	- 11	- 11	- 9	- 76	- 161	-	-	-	-	-	-
Business activities	132	123	71	203	223	46	-	-	-	-	-	-
Real estate	0	4	1	- 104	- 12	17	-	-	-	-	-	-
Rental Activities	5	3	6	..	17	5	-	-	-	-	-	-
Computer and related activities	6	25	34	107	93	1	-	-	-	-	-	-
Research and development	..	..	-	..	-	-	-	-	-	-	-	-
Other business activities	-	-	30	198	125	22	-	-	-	-	-	-
Unspecified	9	35	27	21	2	- 6	-	-	-	-	-	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 55. Profits of affiliates of foreign TNCs in the host economy, by geographical origin, 1996–2007

(Millions of Euros)

Region / economy	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total world	834	1 303	1 191	2 586	2 998	2 726	-	-	-	-	-	-
Developed countries	506	974	1 081	2 570	2 976	2 705	-	-	-	-	-	-
Europe	429	755	818	2 131	2 409	2 238	-	-	-	-	-	-
European Union	318	556	611	1 895	2 283	2 057	-	-	-	-	-	-
Austria	-	1	3	4	18	9	-	-	-	-	-	-
Belgium	-	1	-	18	9	-33	-	-	-	-	-	-
Luxembourg	-	6	3	41	6	19	-	-	-	-	-	-
Denmark	24	27	16	277	100	128	-	-	-	-	-	-
France	5	15	14	38	50	75	-	-	-	-	-	-
Germany	39	78	82	348	245	290	-	-	-	-	-	-
Greece	-	-	-	-	..	..	-	-	-	-	-	-
Ireland	-	-	-	22	13	-5	-	-	-	-	-	-
Italy	2	7	-	-12	9	12	-	-	-	-	-	-
Netherlands	59	70	168	234	224	1 157	-	-	-	-	-	-
Spain	-	-	-	1	-12	-39	-	-	-	-	-	-
Sweden	167	336	285	833	1 522	316	-	-	-	-	-	-
United Kingdom	23	15	40	81	93	131	-	-	-	-	-	-
Estonia	-	-	-	12	6	-3	-	-	-	-	-	-
Cyprus	-	-	-	..	..	..	-	-	-	-	-	-
Czech Republic	-	-	-	..	..	..	-	-	-	-	-	-
Poland	-	-	-	..	..	..	-	-	-	-	-	-
Other developed Europe	111	199	207	236	126	181	-	-	-	-	-	-
Gibraltar	-	-	-	1	-	..	-	-	-	-	-	-
Guernsey	-	-	-	..	..	-12	-	-	-	-	-	-
Norway	4	75	76	121	-19	27	-	-	-	-	-	-
Switzerland	107	125	131	115	144	167	-	-	-	-	-	-
North America	75	196	252	356	457	380	-	-	-	-	-	-
Canada	-	-	-	4	3	9	-	-	-	-	-	-
United States	75	196	252	352	454	371	-	-	-	-	-	-
Other developed countries	2	23	11	83	110	87	-	-	-	-	-	-
Australia	-	-	-	..	..	..	-	-	-	-	-	-
Japan	2	23	11	83	110	87	-	-	-	-	-	-
Developing economies	-	-	-	..	-5	-6	-	-	-	-	-	-
Asia and Oceania	-	-	-	..	-5	-6	-	-	-	-	-	-
Asia	-	-	-	..	-5	-6	-	-	-	-	-	-
West Asia	-	-	-	..	..	..	-	-	-	-	-	-
South, East and South-East Asia	-	-	-	..	-5	-6	-	-	-	-	-	-
Malaysia	-	-	-	..	..	..	-	-	-	-	-	-
Pakistan	-	-	-	-	-	..	-	-	-	-	-	-
Singapore	-	-	-	..	-5	-6	-	-	-	-	-	-
Taiwan Province of China	-	-	-	-	-	..	-	-	-	-	-	-
South-East Europe and CIS	24	15	1	33	36	31	-	-	-	-	-	-
CIS	24	15	1	33	36	31	-	-	-	-	-	-
Russian Federation	24	15	1	33	36	31	-	-	-	-	-	-
Unspecified	303	314	109	-18	-9	-4	-	-	-	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 59. Exports of affiliates of foreign TNCs in the host economy, by industry, 1999–2007

(Millions of Euros)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total	12 049	13 311	11 626	-	-	-	-	-	-
Primary	56	51	48	-	-	-	-	-	-
Mining, quarrying and petroleum	56	51	48	-	-	-	-	-	-
Mining and quarrying	56	51	48	-	-	-	-	-	-
Secondary	11 799	13 158	11 451	-	-	-	-	-	-
Food, beverages and tobacco	294	217	217	-	-	-	-	-	-
Textiles, clothing and leather	73	69	80	-	-	-	-	-	-
Textiles	55	53	54	-	-	-	-	-	-
Clothing	17	16	26	-	-	-	-	-	-
Leather and leather products	..	..	..	-	-	-	-	-	-
Wood and wood products	4 055	4 446	447	-	-	-	-	-	-
Wood products	387	392	57	-	-	-	-	-	-
Paper and paper products	3 668	4 054	390	-	-	-	-	-	-
Publishing and printing	109	128	131	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	..	..	..	-	-	-	-	-	-
Chemicals and chemical products	1 355	1 740	1 761	-	-	-	-	-	-
Rubber and plastic products	226	325	306	-	-	-	-	-	-
Non-metallic mineral products	291	306	365	-	-	-	-	-	-
Metal and metal products	455	654	857	-	-	-	-	-	-
Basic metals	19	222	426	-	-	-	-	-	-
Fabricated metal products	436	432	431	-	-	-	-	-	-
Machinery and equipment	1 438	1 592	2 169	-	-	-	-	-	-
Electrical and electronic equipment	2 013	2 035	1 958	-	-	-	-	-	-
Office, accounting and computing machinery	247	..	..	-	-	-	-	-	-
Electrical machinery and apparatus	1 096	1 218	1 275	-	-	-	-	-	-
Radio, television and communication apparatus	669	817	683	-	-	-	-	-	-
Precision instruments	249	313	392	-	-	-	-	-	-
Motor vehicles and other transport equipment	1 153	1 218	2 648	-	-	-	-	-	-
Motor vehicles, trailers and semi-trailers	106	129	1 047	-	-	-	-	-	-
Other transport equipment	1 047	1 089	1 601	-	-	-	-	-	-
Other manufacturing	51	57	65	-	-	-	-	-	-
Manufacture of furniture	51	-	-	-	-	-	-	-	-
Manufacturing n.e.c.	-	57	65	-	-	-	-	-	-
Recycling	..	..	..	-	-	-	-	-	-
Tertiary	195	102	127	-	-	-	-	-	-
Electricity, gas and water	-	1	-	-	-	-	-	-	-
Construction	195	101	127	-	-	-	-	-	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 60. Exports of affiliates of foreign TNCs in the host economy, by geographical origin, 1999–2007

(Millions of Euros)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total world	12 049	13 311	11 626	-	-	-	-	-	-
Developed countries	8 900	12 985	8 972	-	-	-	-	-	-
Europe	7 358	10 665	6 730	-	-	-	-	-	-
European Union 27	7 358	7 914	4 888	-	-	-	-	-	-
Austria	118	311	367	-	-	-	-	-	-
Luxembourg	59	106	133	-	-	-	-	-	-
Denmark	272	292	301	-	-	-	-	-	-
France	88	107	326	-	-	-	-	-	-
Germany	408	422	1 507	-	-	-	-	-	-
Italy	17	59	31	-	-	-	-	-	-
Netherlands	719	640	-	-	-	-	-	-	-
Spain	-	..	-	-	-	-	-	-	-
Sweden	5 031	5 396	1 609	-	-	-	-	-	-
United Kingdom	646	574	614	-	-	-	-	-	-
Other developed Europe	..	2 751	1 842	-	-	-	-	-	-
Guernsey	..	-	..	-	-	-	-	-	-
Norway	-	1 746	1 842	-	-	-	-	-	-
Switzerland	-	1 005	-	-	-	-	-	-	-
North America	1 543	2 234	2 242	-	-	-	-	-	-
Canada	..	75	-	-	-	-	-	-	-
United States	1 543	2 159	2 242	-	-	-	-	-	-
Other developed countries	-	86	..	-	-	-	-	-	-
Australia	-	..	..	-	-	-	-	-	-
Japan	-	86	-	-	-	-	-	-	-
Developing economies	..	107	101	-	-	-	-	-	-
Asia	..	107	101	-	-	-	-	-	-
South, East and South-East Asia	..	107	101	-	-	-	-	-	-
Singapore	-	107	101	-	-	-	-	-	-
Unspecified	3 149	219	2 553	-	-	-	-	-	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 64. Imports of affiliates of foreign TNCs in the host economy, by industry, 1996–2007

(Millions of Euros)

Sector / industry	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total	1 879	1 725	1 150	-	-	-	-	-	-	-	-	-
Primary	..	..	-	-	-	-	-	-	-	-	-	-
Mining, quarrying and petroleum	..	..	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	..	..	-	-	-	-	-	-	-	-	-	-
Secondary	1 865	1 711	1 135	-	-	-	-	-	-	-	-	-
Food, beverages and tobacco	144	182	72	-	-	-	-	-	-	-	-	-
Textiles, clothing and leather	14	16	16	-	-	-	-	-	-	-	-	-
Textiles	14	16	16	-	-	-	-	-	-	-	-	-
Clothing	..	..	-	-	-	-	-	-	-	-	-	-
Leather and leather products	..	..	-	-	-	-	-	-	-	-	-	-
Wood and wood products	44	18	57	-	-	-	-	-	-	-	-	-
Wood products	..	9	9	-	-	-	-	-	-	-	-	-
Paper and paper products	44	9	47	-	-	-	-	-	-	-	-	-
Publishing and printing	1	1	3	-	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	..	..	-	-	-	-	-	-	-	-	-	-
Chemicals and chemical products	229	387	208	-	-	-	-	-	-	-	-	-
Rubber and plastic products	56	65	33	-	-	-	-	-	-	-	-	-
Non-metallic mineral products	98	85	84	-	-	-	-	-	-	-	-	-
Metal and metal products	103	124	64	-	-	-	-	-	-	-	-	-
Basic metals	..	..	-	-	-	-	-	-	-	-	-	-
Fabricated metal products	103	124	64	-	-	-	-	-	-	-	-	-
Machinery and equipment	164	196	160	-	-	-	-	-	-	-	-	-
Electrical and electronic equipment	843	589	252	-	-	-	-	-	-	-	-	-
Office, accounting and computing machinery	369	..	-	-	-	-	-	-	-	-	-	-
Electrical machinery and apparatus	430	461	203	-	-	-	-	-	-	-	-	-
Radio, television and communication apparatus	44	128	49	-	-	-	-	-	-	-	-	-
Precision instruments	29	34	-	-	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	126	..	163	-	-	-	-	-	-	-	-	-
Motor vehicles, trailers and semi-trailers	..	..	-	-	-	-	-	-	-	-	-	-
Other transport equipment	126	..	163	-	-	-	-	-	-	-	-	-
Other manufacturing	13	15	23	-	-	-	-	-	-	-	-	-
Recycling	..	..	-	-	-	-	-	-	-	-	-	-
Tertiary	14	14	15	-	-	-	-	-	-	-	-	-
Electricity, gas and water	2	..	-	-	-	-	-	-	-	-	-	-
Construction	12	14	15	-	-	-	-	-	-	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 69. R&D of affiliates of foreign TNCs in the host economy, by industry, 1999–2007

(Millions of Euros)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total	487.4	91.0	98.0	-	-	-	-	-	-
Primary	-	-	..	-	-	-	-	-	-
Mining, quarrying and petroleum	-	-	..	-	-	-	-	-	-
Secondary	384.9	69.0	75.0	-	-	-	-	-	-
Food, beverages and tobacco	15.5	3.0	3.0	-	-	-	-	-	-
Food products and beverages	15.5	3.0	3.0	-	-	-	-	-	-
Textiles, clothing and leather	1.1	..	..	-	-	-	-	-	-
Textiles	1.0	-	-	-	-	-	-	-	-
Clothing	0.1	-	-	-	-	-	-	-	-
Leather and leather products	..	..	..	-	-	-	-	-	-
Wood and wood products	22.7	4.0	-	-	-	-	-	-	-
Wood products	0.3	-	-	-	-	-	-	-	-
Paper and paper products	22.3	4.0	-	-	-	-	-	-	-
Publishing and printing	0.9	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	..	..	..	-	-	-	-	-	-
Chemicals and chemical products	69.8	12.0	14.0	-	-	-	-	-	-
Rubber and plastic products	7.1	2.0	2.0	-	-	-	-	-	-
Non-metallic mineral products	6.4	1.0	2.0	-	-	-	-	-	-
Metal and metal products	12.8	2.0	5.0	-	-	-	-	-	-
Basic metals	..	-	2.0	-	-	-	-	-	-
Fabricated metal products	12.8	2.0	3.0	-	-	-	-	-	-
Machinery and equipment	77.5	16.0	19.0	-	-	-	-	-	-
Electrical and electronic equipment	124.4	19.0	19.0	-	-	-	-	-	-
Office, accounting and computing machinery	4.6	..	..	-	-	-	-	-	-
Electrical machinery and apparatus	49.3	10.0	10.0	-	-	-	-	-	-
Radio, television and communication apparatus	70.6	9.0	9.0	-	-	-	-	-	-
Precision instruments	36.3	8.0	8.0	-	-	-	-	-	-
Motor vehicles and other transport equipment	9.6	1.0	3.0	-	-	-	-	-	-
Motor vehicles, trailers and semi-trailers	3.0	-	1.0	-	-	-	-	-	-
Other transport equipment	6.6	1.0	2.0	-	-	-	-	-	-
Other manufacturing	0.7	-	-	-	-	-	-	-	-
Manufacture of furniture	0.7	-	-	-	-	-	-	-	-
Recycling	..	..	..	-	-	-	-	-	-
Tertiary	9.3	-	2.0	-	-	-	-	-	-
Electricity, gas and water	6.5	-	-	-	-	-	-	-	-
Construction	2.8	-	1.0	-	-	-	-	-	-
Trade	-	-	-	-	-	-	-	-	-
Transport, storage and communications	-	-	1.0	-	-	-	-	-	-
Transport and storage	-	..	..	-	-	-	-	-	-
Air transport	-	..	..	-	-	-	-	-	-
Post and communications	-	-	1.0	-	-	-	-	-	-
Unspecified	93.2	22.0	21.0	-	-	-	-	-	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 70. R&D of affiliates of foreign TNCs in the host economy, by geographical origin, 1999–2007

(Millions of Euros)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total world	487.4	91.0	98.0	-	-	-	-	-	-
Developed countries	481.5	91.0	96.0	-	-	-	-	-	-
Europe	365.6	73.0	76.0	-	-	-	-	-	-
European Union	272.6	57.0	57.0	-	-	-	-	-	-
Austria	1.7	2.0	1.0	-	-	-	-	-	-
Belgium	1.9	-	1.0	-	-	-	-	-	-
Luxembourg	2.2	1.0	1.0	-	-	-	-	-	-
Denmark	11.4	2.0	2.0	-	-	-	-	-	-
France	0.8	1.0	1.0	-	-	-	-	-	-
Germany	54.5	9.0	12.0	-	-	-	-	-	-
Greece	-	..	..	-	-	-	-	-	-
Ireland	1.9	-	2.0	-	-	-	-	-	-
Italy	19.3	4.0	4.0	-	-	-	-	-	-
Netherlands	18.3	4.0	6.0	-	-	-	-	-	-
Spain	0.2	-	-	-	-	-	-	-	-
Sweden	136.4	27.0	21.0	-	-	-	-	-	-
United Kingdom	24.1	6.0	5.0	-	-	-	-	-	-
Estonia	-	1.0	1.0	-	-	-	-	-	-
Poland	..	..	..	-	-	-	-	-	-
Other developed Europe	93.0	16.0	19.0	-	-	-	-	-	-
Gibraltar	-	-	..	-	-	-	-	-	-
Norway	34.6	5.0	7.0	-	-	-	-	-	-
Switzerland	58.4	11.0	12.0	-	-	-	-	-	-
North America	107.5	17.0	19.0	-	-	-	-	-	-
Canada	0.2	-	-	-	-	-	-	-	-
United States	107.3	17.0	19.0	-	-	-	-	-	-
Other developed countries	8.4	1.0	1.0	-	-	-	-	-	-
Japan	8.4	1.0	1.0	-	-	-	-	-	-
Developing economies	0.0	0.0	0.0	-	-	-	-	-	-
Asia	0.0	..	0.0	-	-	-	-	-	-
South-East Europe and CIS	0.2	-	-	-	-	-	-	-	-
Russian Federation	0.2	-	-	-	-	-	-	-	-
Unspecified	5.7	- 0.0	2.0	-	-	-	-	-	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 74. Employment in R&D of affiliates of foreign TNCs in the host economy, by industry, 1999–2007

(Thousands of employees)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total	6.6	6.9	7.2	-	-	-	-	-	-
Primary	-	-	-	-	-	-	-	-	-
Mining, quarrying and petroleum	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-
Secondary	5.3	5.2	5.6	-	-	-	-	-	-
Food, beverages and tobacco	0.2	0.2	0.2	-	-	-	-	-	-
Food products and beverages	0.2	0.2	0.2	-	-	-	-	-	-
Chemicals and chemical products	0.9	0.9	0.9	-	-	-	-	-	-
Rubber and plastic products	0.2	0.2	0.2	-	-	-	-	-	-
Non-metallic mineral products	0.1	0.1	0.1	-	-	-	-	-	-
Metal and metal products	0.2	0.2	0.4	-	-	-	-	-	-
Basic metals	-	-	0.2	-	-	-	-	-	-
Fabricated metal products	0.2	0.2	0.2	-	-	-	-	-	-
Machinery and equipment	0.9	1.0	1.2	-	-	-	-	-	-
Electrical and electronic equipment	1.3	1.5	1.5	-	-	-	-	-	-
Office, accounting and computing machinery	0.1	..	..	-	-	-	-	-	-
Electrical machinery and apparatus	0.7	0.8	0.8	-	-	-	-	-	-
Radio, television and communication apparatus	0.6	0.7	0.8	-	-	-	-	-	-
Precision instruments	0.9	0.5	0.6	-	-	-	-	-	-
Motor vehicles and other transport equipment	0.2	0.2	0.3	-	-	-	-	-	-
Motor vehicles, trailers and semi-trailers	-	-	0.1	-	-	-	-	-	-
Other transport equipment	0.1	0.2	0.2	-	-	-	-	-	-
Other manufacturing	-	-	-	-	-	-	-	-	-
Recycling	..	..	..	-	-	-	-	-	-
Tertiary	0.1	0.1	0.1	-	-	-	-	-	-
Electricity, gas and water	0.0	0.0	0.0	-	-	-	-	-	-
Construction	0.1	0.1	0.1	-	-	-	-	-	-
Transport, storage and communications	-	-	0.1	-	-	-	-	-	-
Unspecified	1.2	1.6	1.4	-	-	-	-	-	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 75. Employment in R&D of affiliates of foreign TNCs in the host economy, by geographical origin, 1999–2007

(Thousands of employees)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total world	6.6	6.9	7.2	-	-	-	-	-	-
Developed countries	6.5	6.9	7.2	-	-	-	-	-	-
Europe	4.8	5.5	5.7	-	-	-	-	-	-
European Union	3.6	4.3	4.3	-	-	-	-	-	-
Austria	0.0	0.2	0.2	-	-	-	-	-	-
Belgium / Luxembourg	0.1	0.1	0.2	-	-	-	-	-	-
Denmark	0.2	0.2	0.2	-	-	-	-	-	-
France	0.0	0.1	0.1	-	-	-	-	-	-
Germany	0.7	0.6	0.7	-	-	-	-	-	-
Ireland	0.0	0.0	0.0	-	-	-	-	-	-
Italy	0.2	0.2	0.2	-	-	-	-	-	-
Netherlands	0.3	0.3	0.6	-	-	-	-	-	-
Spain	0.0	0.0	0.0	-	-	-	-	-	-
Sweden	1.7	2.0	1.5	-	-	-	-	-	-
United Kingdom	0.3	0.5	0.6	-	-	-	-	-	-
Other developed Europe	1.2	1.3	1.3	-	-	-	-	-	-
Norway	0.5	0.4	0.4	-	-	-	-	-	-
Switzerland	0.7	0.9	0.9	-	-	-	-	-	-
North America	1.6	1.3	1.4	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-
United States	1.6	1.3	1.4	-	-	-	-	-	-
Other developed countries	0.1	0.1	0.1	-	-	-	-	-	-
Australia	..	..	..	-	-	-	-	-	-
Japan	0.1	0.1	0.1	-	-	-	-	-	-
Developing economies	-	-	-	-	-	-	-	-	-
Latin America and the Caribbean	..	..	..	-	-	-	-	-	-
Asia	0.0	0.0	0.0	-	-	-	-	-	-
West Asia	..	..	..	-	-	-	-	-	-
South, East and South-East Asia	..	0.0	0.0	-	-	-	-	-	-
Unspecified	0.1	-	-	-	-	-	-	-	-

Source : UNCTAD, FDI/TNC database based on data from the Bank of Finland and Statistics Finland.

Table 86. Largest home-based TNCs, 2009

(Millions of dollars and number)

Company	Industry	Sales	Employees
A. Primary			
Ponsse OYJ	Agriculture, hunting, forestry and fisheries	210	858
B. Secondary (Manufacturing)			
Nokia Corporation	Electrical and electronic equipment	58 800	123 553
Neste Oil OYJ	Coke, petroleum and nuclear fuel	13 825	5 092
Stora Enso OYJ	Wood and wood products	12 834	27 390
UPM-Kymmene OYJ	Wood and wood products	11 075	23 213
Wartsila OYJ	Machinery and equipment	7 547	18 541
Metso OYJ	Machinery and equipment	7 197	27 166
Kone OYJ	Machinery and equipment	6 806	33 988
Sanoma Corporation	Publishing and printing	3 971	16 723
Outokumpu OYJ	Metals and metal products	3 746	7 606
Cargotec Corporation	Machinery and equipment	3 703	9 606
Kemira OYJ	Chemicals and chemical products	3 587	8 493
M-Real OYJ	Wood and wood products	3 489	4 903
Huhtamaki OYJ	Wood and wood products	2 924	12 900
Rautaruukki OYJ	Metals and metal products	2 798	11 648
Oriola-KD Corporation	Chemicals and chemical products	2 458	4 299
Konecranes OYJ	Machinery and equipment	2 398	9 782
Ahlstrom OYJ	Textiles, clothing and leather	2 290	5 841
Amer Sports OYJ	Other manufacturing	2 200	6 331
Atria OYJ	Food, beverages and tobacco	1 888	6 214
Nokian Renkaat OYJ	Rubber and plastic products	1 146	3 292
C. Tertiary (Services)			
Kesko OYJ	Trade	12 119	22 200
Fortum OYJ	Electricity, gas and water	7 798	11 613
YIT OYJ	Construction	4 953	23 480
Hkscan OYJ	Trade	3 048	6 963
Lemminkainen OYJ	Construction	2 818	8 626
Finnair OYJ	Transport, storage and communications	2 637	7 945
Stockmann OYJ	Trade	2 437	14 656
Tieto OYJ	Business services	2 429	16 663
Elisa OYJ	Transport, storage and communications	2 052	3 331
Outotec OYJ	Other services	1 259	3 128
Lassila & Tikanoja PLC	Other services	835	8 743
Finnlines OYJ	Transport, storage and communications	709	2 166
Cramo OYJ	Business services	641	2 018
Aspo OYJ	Transport, storage and communications	473	717
Sponda OYJ	Rental activities	349	134
Citycon OYJ	Rental activities	267	119
Teleste OYJ	Business services	203	1 260
F-Secure OYJ	Business services	180	826
Digia PLC	Business services	173	1 471
Basware OYJ	Business services	133	761
D. Finance and Insurance			
		Assets	Employees
Sampo OYJ	Insurance	37 409	7 087
Alandsbanken ABP	Finance	4 845	641
Norvestia OYJ	Finance	214	6
Amanda Capital OYJ	Finance	58	15

Sources : Thomson One.

Table 87. Largest foreign affiliates of home-based TNCs, 2009^a

(Millions of dollars and number)

Company	Host country	Industry	Sales	Employees
A. Primary				
Stora Enso Skog Ab	Sweden	Agriculture, hunting, forestry and fisheries	1 046	500
Tilhill Forestry Ltd	United Kingdom	Agriculture, hunting, forestry and fisheries	184	419
Nordkalk Ab	Sweden	Mining, quarrying and petroleum	120	100
Nordkalk Sp Z O O	Poland	Mining, quarrying and petroleum	66	270
Metsyliitto Podporozhe Ooo	Russian Federation	Agriculture, hunting, forestry and fisheries	24	392
Yump-Kyummene Ooo	Russian Federation	Agriculture, hunting, forestry and fisheries	23	58
B. Secondary (Manufacturing)				
Nokia Telecommunications Ltd.	China	Electrical and electronic equipment	13 207	3000
Nokia Komarom Korlatolt Felelossegú Tarsasag	Hungary	Electrical and electronic equipment	7 306	6446
Kone B.V.	Netherlands	Machinery and equipment	5 987	32544
Nokia India Private Limited	India	Electrical and electronic equipment	5 375	..
Kone Deursystemen B.V.	Netherlands	Metals and metal products	4 346	29407
Nokia Tmc Co., Ltd.	Korea, Republic of	Electrical and electronic equipment	3 668	630
Nokia Uk Ltd	United Kingdom	Electrical and electronic equipment	2 718	2431
Otakumpu Stainless Ab	Sweden	Metals and metal products	2 550	2000
Nokia Gmbh	Germany	Electrical and electronic equipment	2 030	900
Nokia Romania S.R.L.	Romania	Electrical and electronic equipment	1 506	1670
Upm-Kymmene (Uk) Ltd	United Kingdom	Wood and wood products	1 387	904
Fpb Holding Gmbh & Co. Kg	Germany	Wood and wood products	1 268	2500
Otakumpu Stainless Ltd	United Kingdom	Other manufacturing	1 255	861
Cargotec Sweden Ab	Sweden	Machinery and equipment	1 204	2000
Scan Ab	Sweden	Food, beverages and tobacco	1 200	2000
C. Tertiary (Services)				
Nokia Nederland B.V.	Netherlands	Trade	65 005	100
Nokia (China) Investment Co., Ltd.	China	Trade	6 316	4700
M-Real (Middle East & Africa) Limited	Cyprus	Trade	3 617	2
Upm-Kymmene Sales Gmbh	Germany	Trade	2 728	124
Nokia Spain Sa	Spain	Transport, storage and communications	2 230	120
Myllykoski Sales Gmbh	Germany	Trade	1 954	28
Fortum Generation Ab	Sweden	Electricity, gas and water	1 692	100
Nokia Italia Spa	Italy	Transport, storage and communications	1 683	1
Fortum Markets Ab	Sweden	Electricity, gas and water	1 033	50
Nokia France Sa	France	Trade	888	132
Ab Fortum Varme Holding Samagt Med Stockholms St	Sweden	Electricity, gas and water	868	581
Nokia Australia Pty Limited	Australia	Trade	848	139
Ab Fortum Varme Samagt Med Stockholms Stad	Sweden	Electricity, gas and water	845	500
Yit Sverige Ab	Sweden	Construction	784	4000
Kronans Droghandel Ab	Sweden	Trade	739	200
D. Finance and Insurance				
			Assets	Employees
If Skadeforsakring Holding Ab (Publ)	Sweden	Holding	..	6655
Cargotec Holding Netherlands B.V.	Netherlands	Finance	..	437
Sanoma Magazines B.V.	Netherlands	Finance	..	5163
Ferratum Netherlands B.V.	Netherlands	Finance	..	5
Kemira International Finance B.V.	Netherlands	Finance	..	700
Kemira Nederland Holding B.V.	Netherlands	Finance	..	464
Kone Holdings (Australia) Limited	Australia	Holding	..	944
Ahlstrom Holding Gmbh	Germany	Holding	..	550
Ototec Deutschland Gmbh	Germany	Holding	.. ..	..
Verkoopmaatschappij De Globe B.V.	Netherlands	Finance	..	956

Source: WorldBase, Dun & Bradstreet Inc., company websites.

^a Or latest year available.

Table 88. Largest affiliates of foreign TNCs in the host economy, 2009^a

(Millions of dollars and number)

Company	Home country	Industry	Sales	Employees
A. Primary				
Sibelco Nordic Oy Ab	Belgium	Mining, quarrying and petroleum	37	81
Heimon Kala Oy	Netherlands	Mining, quarrying and petroleum	34	45
Polar Mining Oy	Australia	Mining, quarrying and petroleum	27	75
Boyfood Oy	Iceland	Mining, quarrying and petroleum	22	64
Intervet Oy	United States	Agriculture, hunting, forestry and fisheries	11	5
B. Secondary (Manufacturing)				
Nokia Siemens Networks Oy	Netherlands	Electrical and electronic equipment	10 376	7 796
Abb Oy	Switzerland	Electrical and electronic equipment	3 115	6 665
Yara Suomi Oy	Norway	Chemicals and chemical products	1 789	1 707
Stx Finland Oy	Korea Rep Of	Motor vehicles and other transport equipment	1 566	3 836
Omg Kokkola Chemicals Oy	Netherlands	Chemicals and chemical products	997	420
Valtra Oy Ab	Germany	Metals and metal products	782	998
Andritz Oy	Austria	Machinery and equipment	690	768
Rolls-Royce Oy Ab	United Kingdom	Machinery and equipment	550	368
John Deere Forestry Oy	United States	Metals and metal products	545	700
Perlos Oyj	Taiwan Province of China	Rubber and plastic products	482	9 035
Foster Wheeler Energia Oy	Netherlands	Metals and metal products	451	695
Siemens Osakeyhtio	Germany	Non-metallic mineral products	405	1 430
Tellabs Oy	United States	Electrical and electronic equipment	399	334
Arla Ingman Oy Ab	Denmark	Food, beverages and tobacco	395	250
Agco Sisu Power Oy	Germany	Motor vehicles and other transport equipment	325	743
C. Tertiary (Services)				
Tamro Oyj	Germany	Trade	7 477	4 736
Rtf Auto Oy	Japan	Trade	4 368	3
Oy Teboil Ab	Russian Federation	Trade	2 518	100
TeliaSonera Finland Oyj	Sweden	Transport, storage and communications	2 077	7 912
Suomen Lahikauppa Oy	Netherlands	Trade	1 794	7 084
Borealis Polymers Oy	Denmark	Trade	1 542	1 026
Skanska Oy	Sweden	Research and development	1 332	2 912
Toyota Motor Finland Oy	Japan	Business services	1 249	50
Consolis Oy Ab	France	Trade	1 200	6 383
Oy Shell Ab	United Kingdom	Trade	1 185	355
Toyota Auto Finland Oy	Japan	Trade	1 072	85
Omg Finland Oy	Netherlands	Transport, storage and communications	1 009	465
Panasonic (Cis) Oy	Japan	Trade	1 004	108
Sandvik Mining And Construction Oy	Sweden	Trade	968	1 376
Ncc Rakennus Oy	Sweden	Construction	924	2 205
D. Finance and Insurance				
			Assets	Employees
Puukeskus Holding Oy	United Kingdom	Finance	..	913
Helsingin Mekaanikontalo Oy	Luxembourg	Insurance	..	1
Siemens Financial Services Ab, Sivuliike Suomessa	Germany	Finance	..	20
Nasdaq OMX Helsinki Oy	United States	Finance	..	44
Euroclear Finland Oy	United Kingdom	Insurance	..	111
Finaref Oy	France	Finance	..	2
Tbwa\Phs Helsinki Holding Oy	United States	Insurance	..	269
Toyota Finance Finland Oy	United Kingdom	Finance	..	30
Seb Gyllenberg Fondbolag Ab	Sweden	Finance	..	10
Kvaerner Finland Oy	United Kingdom	Insurance	..	5

Source : WorldBase, Dun & Bradstreet Inc., company websites.

^a Or latest year available.