



UNCTAD/GDS/DSI/MISC/2019/11

INTERNATIONAL TRADE IN SERVICES

2019 QUARTER 2

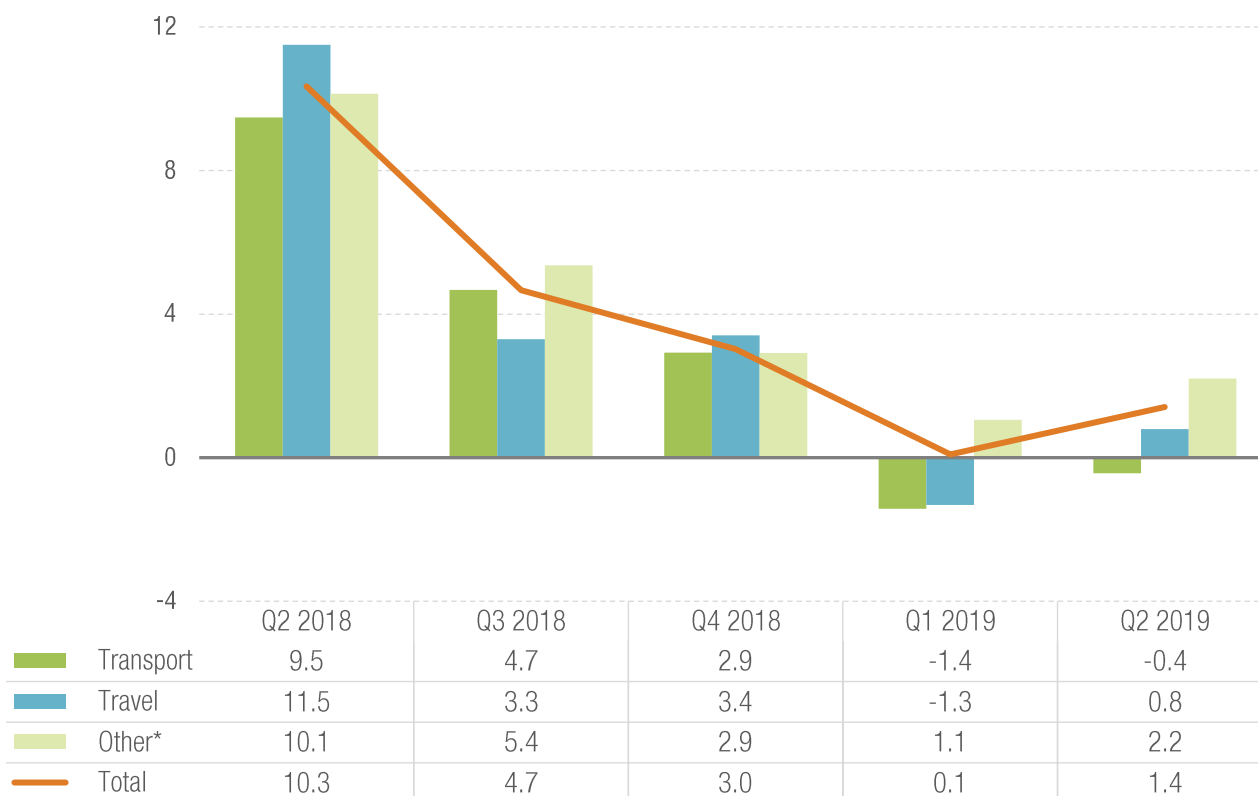
World services exports recorded a modest 1.4% increase in the second quarter of 2019 (measured in current United States dollars, year-on-year). The most recent estimates point to a slight downturn in internationally traded transport services, offset by a moderate rise of travel and other* services.

Global services exports
Q2 2019

+ 1.4%



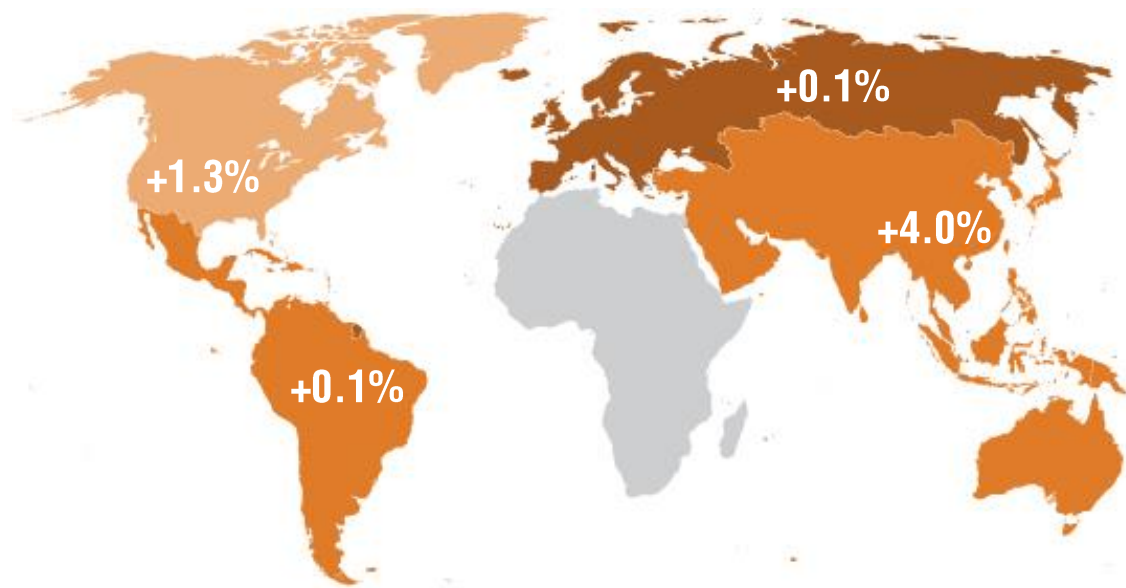
Figure 1. Global services exports growth rate
 (Percentage, y-o-y, current US\$)



Regional developments

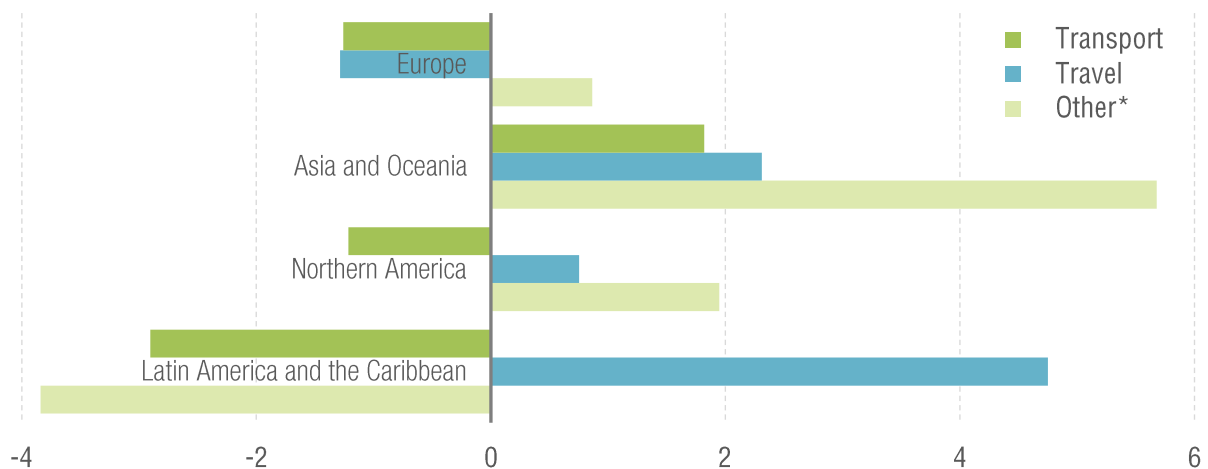


Figure 2. Growth rate of total services exports by region, Q2 2019
(Percentage, y-o-y, current US\$)



On the regional level, Asia and Oceania recorded a hefty 4% growth in services exports, owing mainly to the expanding trade in other* services (5.7%). Northern America averaged 1.3% growth, the rise also being driven by services other than transport and travel. Latin America and the Caribbean's and Europe's total services exports remained at the level of quarter two of the previous year. Other* services helped maintain the positive growth in Europe. In Latin America and the Caribbean, that was achieved through international travel receipts, which grew by 4.8%.

Figure 3. Growth rate of services exports by region, Q2 2019
(Percentage, y-o-y, current US\$)



Note: Regions with insufficient data coverage are not presented.

Leading exporters in Q2 2019



Developing economies	Billions of US\$	% change y-o-y
China	69	2.5
India	52	8.3
Singapore	45	-1.3
Korea, Republic of	27	9.5
China, Hong Kong SAR	26	0.4
Thailand	19	0.1
Turkey	13	12.9
China, Taiwan Province of	13	7.5
China, Macao SAR	11	3.1
Malaysia	10	-1.8

Developed economies	Billions of US\$	% change y-o-y
United States of America	203	1.2
United Kingdom	93	-4.8
Germany	83	-1.5
France	71	-3.4
Netherlands	64	3.1
Ireland	59	13.6
Japan	51	4.0
Spain	40	5.4
Italy	32	-2.1
Switzerland, Liechtenstein	30	-1.1

Leading importers in Q2 2019



Developing economies	Billions of US\$	% change y-o-y
China	125	-6.5
Singapore	46	-0.3
India	45	6.2
Korea, Republic of	32	1.7
China, Hong Kong SAR	19	0.1
Saudi Arabia	18	-7.7
Brazil	18	2.9
Thailand	15	3.5
China, Taiwan Province of	14	-1.7
Malaysia	11	-6.7

Developed economies	Billions of US\$	% change y-o-y
United States of America	153	5.6
Ireland	97	81.6
Germany	87	-0.5
France	64	-4.6
United Kingdom	62	5.1
Netherlands	59	-2.4
Japan	52	-4.6
Italy	30	-4.0
Belgium	29	-2.5
Canada	28	-3.8

Notes



Quarterly estimates are based on the statistics available in national and international sources for some 150 economies, representing at least 90% of total international services trade.

* *Other* represents a heterogeneous group of products dominated by various business services, telecommunications and computer services, intellectual-property, insurance and financial services. They are further comprised of construction, personal, cultural and recreational services, and government goods and services (n.i.e.). For this presentation, manufacturing, processing and repair services are also included under *other*.

Source: UNCTAD-WTO-ITC dataset on trade in services.

Disclaimer: The publication has not been formally edited.