



UNCTAD/GDS/DSI/MISC/2020/1

## INTERNATIONAL TRADE IN SERVICES

### 2019 QUARTER 3

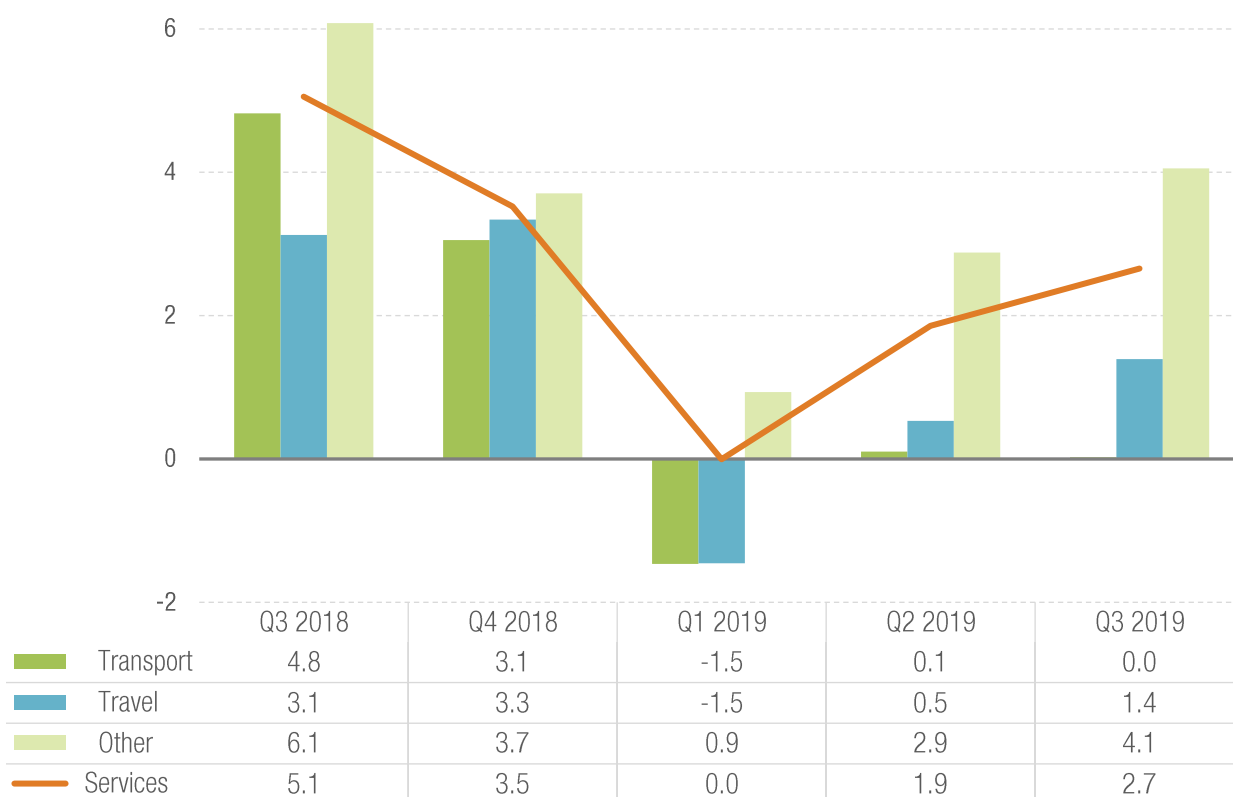
World services exports recorded a 2.7% increase in the third quarter of 2019 (measured in current United States dollars, year-on-year). Services other than transport and travel grew at a combined rate of 4.1%, travel increased by 1.4%, while transport stagnated. Overall, trade in services growth recovered from the sluggishness observed in the first quarter of 2019.

**Global services exports**  
**Q3 2019**

**+ 2.7%**



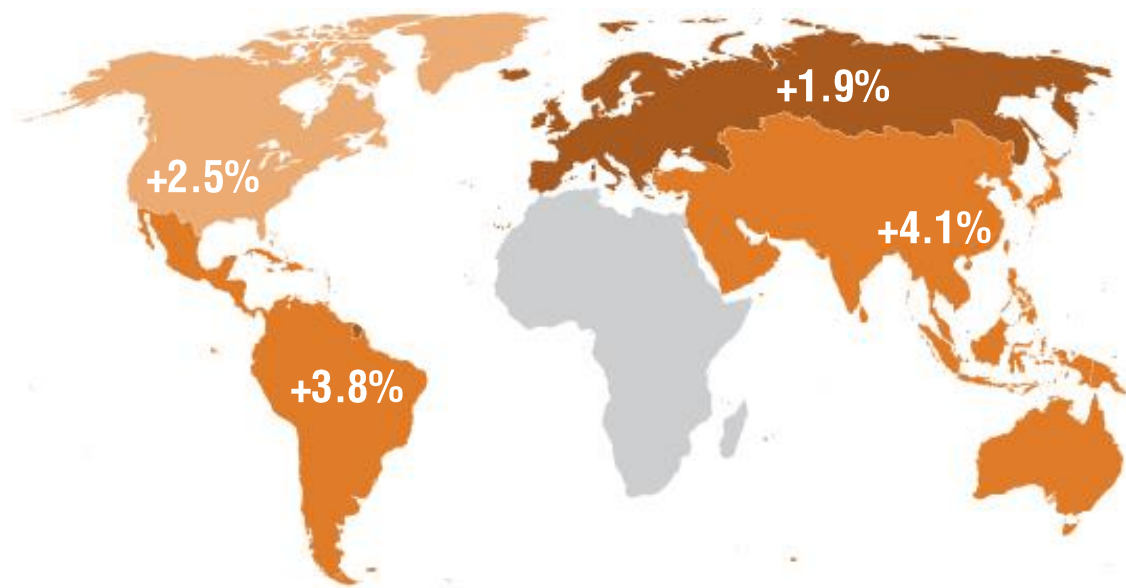
**Figure 1. Global services exports growth rate**  
 (Percentage, y-o-y, current US\$)



## Regional developments

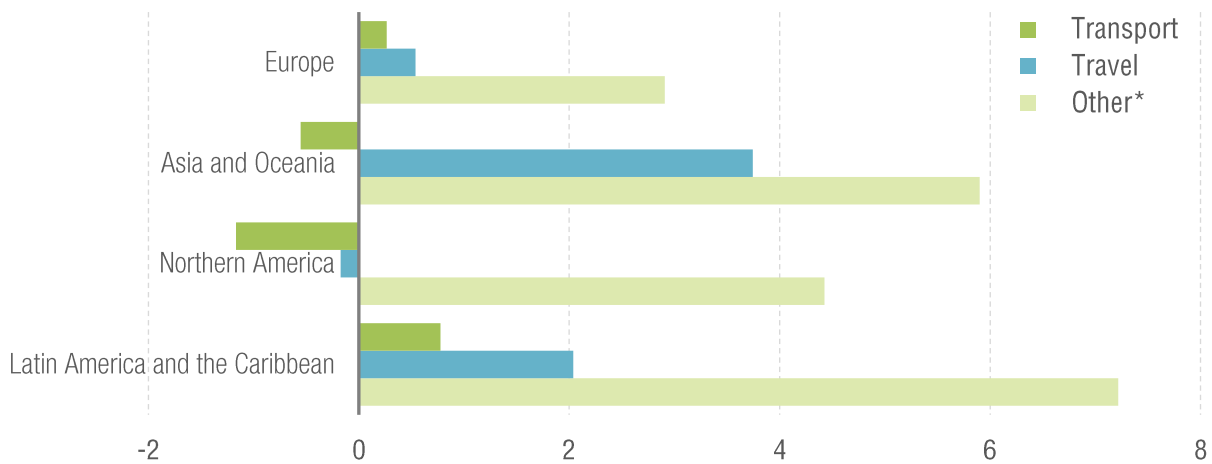


**Figure 2. Growth rate of total services exports by region, Q3 2019**  
(Percentage, y-o-y, current US\$)



In quarter three 2019, services trade increased across all world regions. The highest overall growth was recorded for Asia and Oceania, closely followed by Latin America and the Caribbean. The latter region saw an especially strong rise in international sales of other services (6.8%). Northern America averaged 1.4% overall growth, partly driven by services other than transport and travel. Europe's total services exports increased modestly across all main services categories. Transport services exports dropped in Asia and Oceania and in Northern America.

**Figure 3. Growth rate of services exports by region, Q3 2019**  
(Percentage, y-o-y, current US\$)



Note: Regions with insufficient data coverage are not presented.

## Leading exporters in Q3 2019



Developing economies	Billions of US\$	% change y-o-y
China	69	9.5
India	52	4.6
Singapore	45	-1.1
Korea, Republic of	27	4.9
China, Hong Kong SAR	25	-13.7
Thailand	21	12.0
Turkey	19	13.6
China, Taiwan Province of	13	4.2
Philippines	11	8.6
Malaysia	11	4.0

Developed economies	Billions of US\$	% change y-o-y
United States of America	218	2.3
United Kingdom	101	-0.7
Germany	84	-0.5
France	77	-0.4
Netherlands	66	5.2
Ireland	60	11.5
Spain	48	2.1
Japan	48	6.4
Italy	37	0.4
Switzerland, Liechtenstein	32	0.0

## Leading importers in Q3 2019



Developing economies	Billions of US\$	% change y-o-y
China	131	-2.5
Singapore	45	-0.3
India	44	1.3
Korea, Republic of	32	-2.5
China, Hong Kong SAR	20	-4.0
Saudi Arabia	18	1.6
Brazil	17	-0.3
China, Taiwan Province of	15	0.8
Thailand	14	7.5
Malaysia	11	0.9

Developed economies	Billions of US\$	% change y-o-y
United States of America	154	5.4
Germany	100	-0.4
United Kingdom	71	0.0
France	66	-1.5
Netherlands	63	-0.5
Ireland	60	13.5
Japan	50	6.3
Italy	33	0.3
Belgium	30	-2.0
Canada	29	2.0

## Notes



Quarterly estimates are based on the statistics available in national and international sources for some 150 economies, representing at least 90% of total international services trade.

\* *Other* represents a heterogeneous group of products dominated by various business services, telecommunications and computer services, intellectual-property, insurance and financial services. They are further comprised of construction, personal, cultural and recreational services, and government goods and services (n.i.e.). For this presentation, manufacturing, processing and repair services are also included under *other*.

Source: UNCTAD-WTO-ITC dataset on trade in services.

*Disclaimer: The publication has not been formally edited.*