

Borrowers' Platform

FACTSHEET

June 2026

Towards a more equitable international financial architecture system

● **A Member State-led initiative, through the UN** Supported by UN Trade and Development (UNCTAD) as Secretariat

The Borrowers' Platform is a dedicated space for developing countries to share knowledge, exchange experiences, and speak collectively and with authority on debt challenges of borrowers. While creditor-led forums have proliferated in response to the growing complexity of the global debt landscape, an institutionalized, borrower-led space has been missing. This gap in the global financial architecture constrains the ability of borrower countries to address systemic and evolving debt vulnerabilities effectively— until now.



“ I believe the creation of the Borrowers Platform is an essential instrument in order for a change in power relations to be possible in the future, and that changing power relations is absolutely essential to have a fair international financial architecture ”

UN Secretary-General António Guterres

April 2026, Washington DC

>120 Eligible countries

2 tiers of governance

0 Mandatory fees

● Mandate

The establishment of the Borrowers' Platform was agreed under the *Compromiso de Sevilla*, the outcome document of the 4th International Conference on Financing for Development (FfD4), held in Seville, Spain in July 2025.

Paragraph 48(i) mandates Member States to establish a borrower platform supported by a UN entity as Secretariat. UNCTAD is supporting the Platform as a Secretariat.

● How does it work?

The Platform is governed at ministerial level by participating countries, supported by senior technical officials responsible for debt. It operates on a voluntary and non-binding basis, open to all net-borrower developing countries regardless of size, income level, or debt profile.

As countries learn from each other and share experiences, they will be able to identify common impediments and solutions to debt sustainability.

● Benefits of membership



Peer Learning

Peer learning, knowledge-sharing



Technical Assistance Hub

Technical assistance identification and provision



Knowledge Repository

A knowledge repository for the Platform's work



More effective voice

Strengthened borrower voice in global financial and debt discussions



Improved debt transparency and capacity

Enhanced debt transparency and public debt management capacity

The Platform is not a crisis coordination mechanism, nor a forum for collective debt restructuring, nor a standard-setting body.

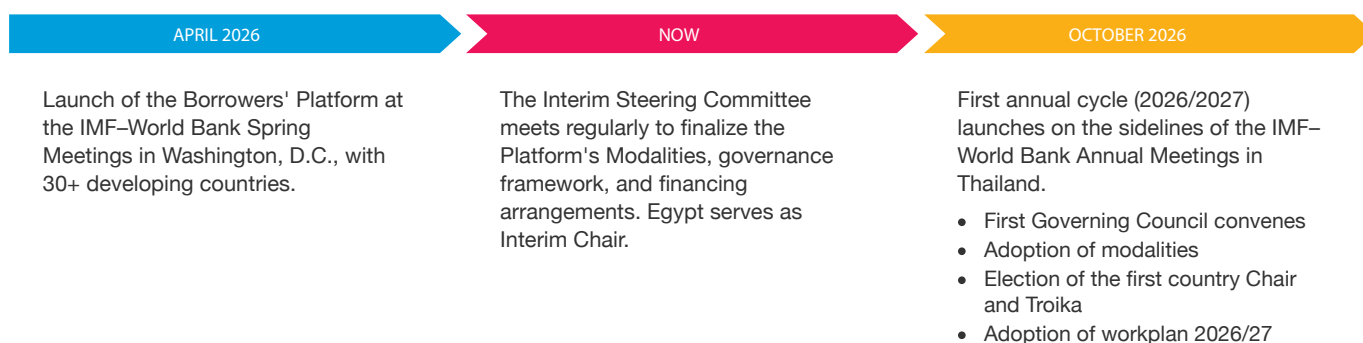
● Governance structure

The Platform operates through two complementary tiers. One country chairs both tiers over the course of an annual term.

	Governing Council	Steering Committee
WHAT	<p>Political tier</p> <ul style="list-style-type: none"> • Sets annual and multi-year priorities • Provides political guidance for the work 	<p>Technical tier</p> <ul style="list-style-type: none"> • Regular exchanges on debt and development finance • Leads technical work of the Platform
WHO	Ministers of finance, economy or central bank governors	Senior officials from ministries of finance, central banks, debt management offices, and/or specialized national institutions
WHEN	Meets twice annually	Regular virtual meetings, plus at least twice annually in person

The governance structure is agreed in the Platform's Modalities document to be adopted in October 2026

● Where are we now? Interim Phase (April – October 2026)



● How to join

The Platform is open to all net-borrower developing countries, over 120 eligible countries are eligible. Countries that wish to confirm their eligibility are encouraged to contact UNCTAD: borrowers.platform@unctad.org

STEPS TO JOIN

- 1 Submit a Letter of Intent to the Secretariat (template available on request)
- 2 Membership is voluntary and non-binding
- 3 No mandatory membership fees at this stage; financial contributions are entirely voluntary

ELIGIBILITY CRITERIA

- Developing country
- UN Member State
- Net borrowers
- Not permanent or full members of a creditor association or grouping



BORROWERS' PLATFORM, SUPPORTED BY UNCTAD

borrowers.platform@unctad.org

www.unctad.org/topic/debt-and-finance/borrowers-platform

