

# Bangladesh



Area ('000 km <sup>2</sup> ):		147.6
Population (millions):	2001	140.4
Capital city:		Dhaka
Official language:		Bengali
Currency:		Taka
Exchange rate (period average):	2001	Tk57=\$1
GDP in current prices (millions of dollars):	2000	47 106.2
Exports of goods and services (millions of dollars):	2000	6 356.7
Imports of goods and services (millions of dollars):	2000	8 743.0
Official development assistance (millions of dollars):	2000	616.5
External debt (millions of dollars):	2000	15 609

## Inward FDI: geographical breakdown, by source<sup>a</sup>

(Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>TOTAL WORLD</b>	713.5	2000	2 428.9	2000
<b>Developed economies</b>	640.3	2000	2 080.1	2000
<b>European Union</b>	581.9	2000	1 227.2	2000
Denmark	62.5	2000	84.3	2000
France	10.5	2000	18.2	2000
Germany	5.2	2000	19.8	2000
Italy	0.3	1998	1.2	2000
Netherlands	103.8	2000	128.6	2000
Spain	2.2	1999	2.3	2000
United Kingdom	399.8	2000	972.9	2000
<b>Other Western Europe</b>	1.1	1999	95.8	2000
Norway	39.8	1998	39.8	2000
Switzerland	12.2	2000	56.0	2000
<b>North America</b>	34.0	2000	390.9	2000
Canada	4.7	2000	4.9	2000
United States	29.4	2000	386.0	2000
<b>Other developed economies</b>	68.0	1999	366.2	2000
Australia	1.6	2000	281.1	2000
Japan	10.6	2000	85.1	2000
<b>Developing economies</b>	544.7	1999	4 383.5	1999
<b>Africa</b>	..	1999	5.2	1999
Côte d'Ivoire	5.3	1996	4.3	1999
Egypt	1.0	1998	0.9	1999

Region/economy	Inflows	Year	Inward stock	Year
<b>Latin America and the Caribbean</b>	1.32	1999	5.2	1999
Belize	1.3	1999	1.3	1999
Bermuda	4.9	1993	3.8	1999
Panama	0.3	1984	0.1	1999
<b>Asia</b>	68.5	2000	305.4	2000
China	1.0	1999	3.2	2000
Hong Kong, China	14.6	2000	57.2	2000
India	8.6	2000	14.4	2000
Malaysia	6.2	2000	13.5	2000
Pakistan	0.8	2000	16.3	2000
Republic of Korea	31.4	2000	128.3	2000
Saudi Arabia	2.5	2000	46.5	2000
Singapore	1.9	2000	7.9	2000
Taiwan Province of China	2.4	2000	12.9	2000
United Arab Emirates	1.6	1999	5.2	2000
<b>Unspecified</b>	4.8	2000	43.4	2000

<sup>a</sup> Approval data for the manufacturing sector only.

## Inward FDI: industrial breakdown<sup>a</sup>

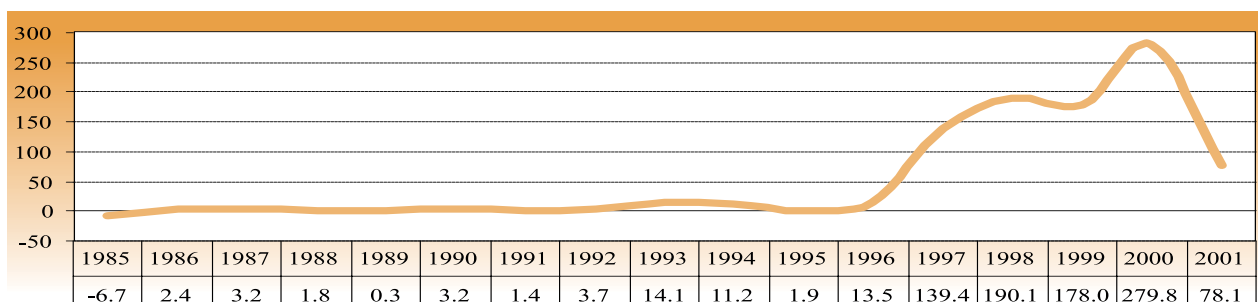
(Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>TOTAL</b>	713.5	2000	2 428.8	2000
<b>Primary</b>	265.9	2000	933.5	2000
Agriculture and fishing	15.5	2000	45.7	2000
Mining and quarrying	250.4	2000	887.8	2000
<b>Secondary</b>	140.4	2000	647.1	2000
Food, beverages and tobacco	24.9	2000	169.7	2000
Textiles, clothing and leather	80.0	2000	210.0	2000
Chemicals and chemical products	2.7	2000	161.1	2000

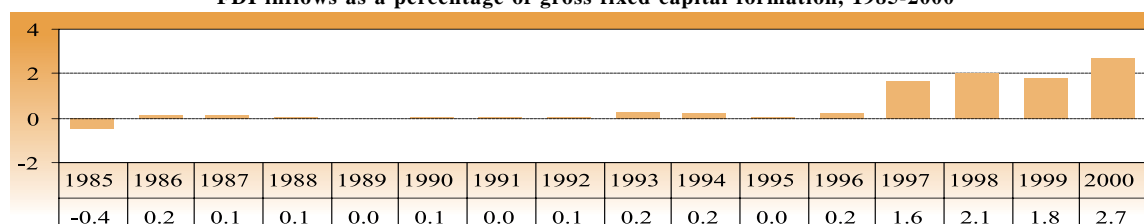
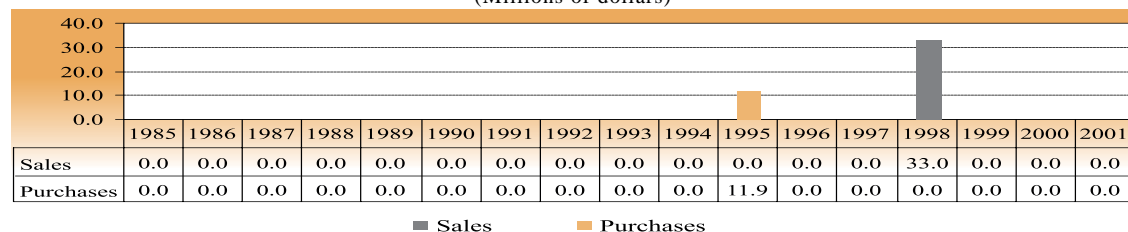
Region/economy	Inflows	Year	Inward stock	Year
Non-metallic mineral products	16.8	2000	21.0	2000
Metal and metal products	0.6	2000	11.8	2000
Vehicle and transport equipments	1.7	2000	4.6	2000
Other manufacturing	13.7	2000	68.9	2000
<b>Tertiary</b>	10.2	2000	16.1	2000
Construction	..	2000	0.8	2000
Services	10.2	2000	15.3	2000
<b>Unspecified</b>	297.0	2000	832.1	2000

## FDI inflows, 1985-2001

(Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-2000

Cross-border M&As, sales and purchases, 1987-2001  
(Millions of dollars)

Largest cross-border M&amp;A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Barge-Mounted Power Plant	Wholesale trade-durable goods	Coastal Power Co.	United States	33.0	1998
Alita (BD) Ltd, Ace Bicycles (BD)	Transportation equipment	Akoko Sdn Bhd	Singapore	..	1995
Tecribel	Food and kindred products	Allied-Lyons PLC-J Lyons	United Kingdom	..	1988
Hyundai Cement Bangladesh	Cement, hydraulic	Holderbank Financiere Glaus	Switzerland	..	2000

BITs, 1 January 2002

Economy	Date of signature
Belgium / Luxembourg	22 May 1981
China	12 September 1996
France	10 September 1985
Germany	6 May 1981
Indonesia	9 February 1998
Iran, Islamic Republic of	29 April 2001
Italy	20 March 1990
Japan	10 November 1998
Democratic People's Republic of Korea	21 June 1999
Republic of Korea	18 June 1986
Malaysia	12 October 1994
Netherlands	1 November 1994
Pakistan	24 October 1995
Philippines	8 September 97
Poland	8 July 1998
Romania	13 March 1987
Switzerland	14 October 2000
Thailand	13 March 1988
Turkey	12 November 1987
United Kingdom	19 June 1980
United States	12 March 1986
Uzbekistan	18 July 2000

DTTs, 1 January 2002

Economy	Date of signature
Belgium	18 October 1990
Canada	15 February 1982
China	12 September 1996
Denmark	16 July 1996
France	9 March 1987
Germany	29 May 1990
India	27 August 1991
Italy	20 March 1990
Japan	28 February 1991
Republic of Korea	10 May 1983
Malaysia	19 April 1983
Netherlands	13 July 1993
Pakistan	15 October 1981
Poland	8 July 1997
Romania	13 March 1987
Singapore	19 December 1980
Sri Lanka	24 July 1986
Sweden	3 May 1982
Thailand	20 April 1997
United Kingdom	8 August 1979
United States	6 October 1980

Largest foreign affiliates, 2001

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
The General Electric Co Of Bangladesh Ltd.	United Kingdom	Motors and generators	37.7	1 200	1962
Mamiya-Op (Bangladesh) Ltd.	Japan	Sporting and athletic goods	8.4 <sup>a</sup>	928	1991
Organon Bangladesh Ltd.	Netherlands	Pharmaceutical preparations	9.1 <sup>b</sup>	1 000	1965
Ananda Computers	United States	Office equipment	8.7 <sup>b</sup>	40	1987
Citech Co Ltd.	United States	Office equipment	4.6	50	1985
Bengal Fisheries Ltd.	Japan	Fishing	3.3 <sup>b</sup>	157	1980
OP-SEED Co., (BD) Ltd.	Japan	Optoelectronics	2.9 <sup>b</sup>	368	1998
CBC Optronics (BD) Co., Ltd.	Japan	Lens	2.8 <sup>a</sup>	184	1994
Toka Ink (Bangladesh) Ltd.	Japan	Printing Ink	2.3 <sup>b</sup>	30	1993
Highspeed Shipbuilding and Heavy Engineering Co. Ltd.	Japan	Construction and engineering	-	82	1982
Bangladesh Oxygen Ltd.	United Kingdom	Industrial gases	..	5 000	1964
Glaxo Wellcome Bangladesh Ltd.	United Kingdom	Pharmaceutical preparations	..	2 700	1962
Renata Limited	United States	Pharmaceutical preparations	..	600	1979
Vanik Bangladesh Limited	Sri Lanka	Other depository bank functions	..	150	1997
Nestlé Bangladesh Ltd.	Switzerland	Groceries	..	50	1992
Tm International (Bangladesh) Ltd.	Malaysia	Electronic parts and equipment	..	15	1996
Bangladesh Tobacco Co Ltd.	United Kingdom	Cigarettes	..	..	..
Basf Bangladesh Ltd.	Germany	..	..	..	..
Bayer (Bangladesh) Ltd.	Germany	..	..	..	..
Boc Bangladesh Limited	United Kingdom	Industrial gases	..	..	..
Deutz Bangladesh Ltd.	Germany	..	..	..	..
Gec Fans Bangladesh Ltd.	United Kingdom	..	..	..	..
Gestetner Bangladesh Ltd.	United Kingdom	Office equipment	..	..	..
Hyundai Cements (Bangladesh) Co Ltd.	Rep. of Korea	Cement hydraulic	..	..	..
Nippon Express Bangladesh Ltd.	Japan	..	..	..	..

<sup>a</sup> Data refer to 2000.<sup>b</sup> Data refer to 1999.

## Other relevant information

- **Membership of relevant international agreements as of June 2002:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:** Board of Investment (BOI), Prime Minister's Office  
Jiban Bima Tower - 19th Floor, 10, Dilkusha Commercial Area, Dhaka-1000; Tel: (880-2) 95 59 378, 95 61 416, 95 61 430; Fax: (880-2) 95 62 312  
Email: ecboi@bdmail.net, boibd@btb.net.bd www.boibd.org
- **Fortune Global 500 investors:** Akzo Nobel, BASF, GlaxoSmithKline, Nestlé, Nippon Express, Pfizer, Unilever Roche Group.
- **Member of WAIPA as of June 2002:** Yes