## Bhutan



Area ( $^{\circ}000 \text{ km}^2$ ):		47.0
Population (millions):	2001	2.1
Capital city:		Thimphu
Official language:		Dzongkha
Currency:		Ngultrum
Exchange rate (period average):	2001	Nu47.997=\$1
GDP in current prices (millions of dollars):	2000	487.0
Exports of goods and services (millions of dollars):	1999	145.2
Imports of goods and services (millions of dollars):	1999	185.0
Official development assistance (millions of dollars):	2000	33.7
External debt (millions of dollars):	2000	198

Inward FDI: geographical breakdown, by source

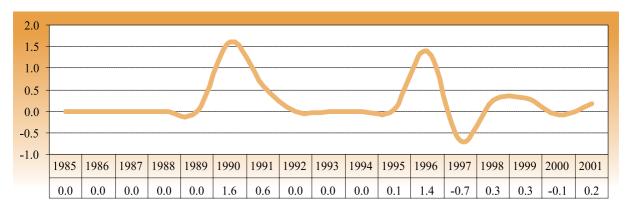
(Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
Japan <sup>a</sup>	1.9	1990	1.9	2000

<sup>&</sup>lt;sup>a</sup> Approval/notified data.

## **FDI inflows, 1985-2001**

(Millions of dollars)



## Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Bhutan National Bank	Commercial banks,				
Bhutan National Bank <sup>a</sup>	bank holding companies Commercial banks,	Asian Development Bank	Republic of Korea		1998
	bank holding companies	Citibank NA (Citigroup Inc.)	United States		1998

<sup>&</sup>lt;sup>a</sup> Privatization.

## Other relevant information

- Membership of relevant international agreements as of June 2002: Observer Government to the WTO
- Address and website of investment promotion agency: None
- Fortune Global 500 investors: Citigroup.
- Member of WAIPA as of June 2002: No