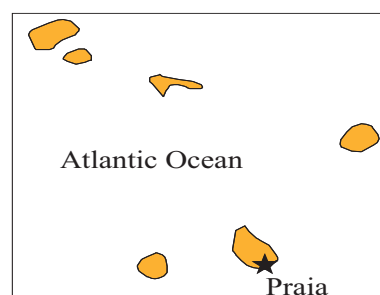


# Cape Verde



<b>Area ('000 km<sup>2</sup>):</b>		4.0
<b>Population (millions):</b>	2001	0.4
<b>Capital city:</b>		Praia
<b>Official language:</b>		Portuguese
<b>Currency:</b>		Cape Verde escudo
<b>Exchange rate (period average):</b>	2001	CVEsc121.69=\$1
<b>GDP in current prices (millions of dollars):</b>	2000	558.2
<b>Exports of goods and services (millions of dollars):</b>	1999	134.7
<b>Imports of goods and services (millions of dollars):</b>	1999	292.1
<b>Official development assistance (millions of dollars):</b>	2000	69.7
<b>External debt (millions of dollars):</b>	2000	327

## Inward FDI: geographical breakdown, by source

(Thousands of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>TOTAL WORLD</b>	27.9	1995	50.6	1995
<b>Developed economies</b>	26.3	1995	48.3	1995
<b>European Union</b>	26.3	1995	48.3	1995
Belgium/Luxembourg	0.1	1998	1.6	1995
Denmark	..	..	0.001	1995
Germany	..	..	0.02	1995
Italy	0.5	1995	0.5	1995
Portugal	0.3	1994	33.2	1995
United Kingdom	..	..	12.9	1995
<b>Developing economies</b>	1.6	1995	2.3	1995
<b>Africa</b>	..	..	0.8	1995
Senegal	..	..	0.8	1995
<b>Asia</b>	0.0	1995	1.5	1995
Afghanistan	83.3	1999		
China <sup>a</sup>	0.4	1993	0.4	1995
Hong Kong, China	0.0	1995	1.5	1995
<b>Central and Eastern Europe</b>	..	..	0.003	1995
Russian Federation	..	..	0.003	1995

## Inward FDI: industrial breakdown

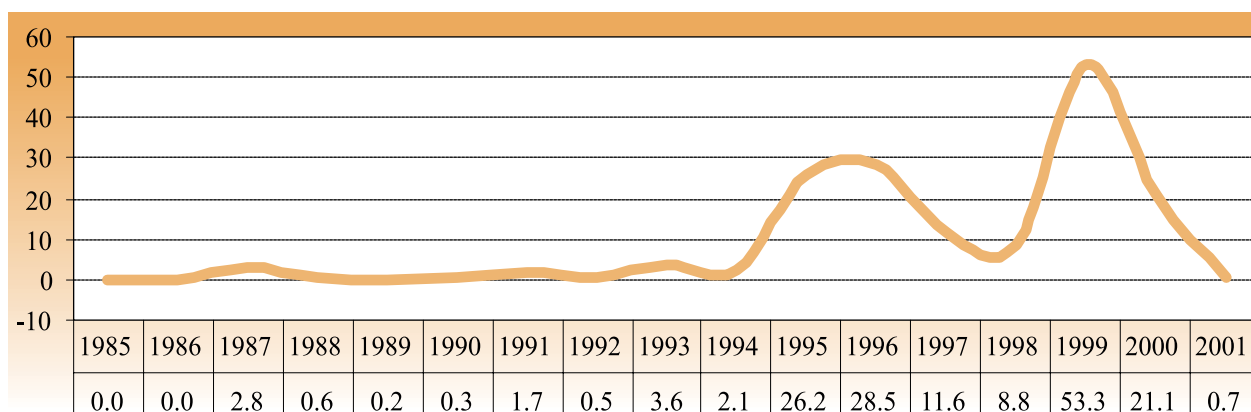
(Thousands of dollars)

Sector/industry	Inflows	Year	Inward stock	Year
<b>TOTAL</b>	27.9	1995	50.6	1995
<b>Secondary</b>	4.6	1995	12.3	1995
Food, beverages and tobacco	1.5	1995	2.5	1995
Textiles, clothing and leather	2.0	1995	6.9	1995
Non-metallic mineral products	0.3	1995	0.3	1995
Machinery & equipment	0.5	1995	0.5	1995
Motor vehicles and other transport equipment	1.5	1994	1.6	1995
Other manufacturing	0.2	1995	0.5	1995
<b>Tertiary</b>	23.3	1995	25.7	1995
Construction	0.1	1995	0.1	1995
Trade	2.2	1994	..	..
Transport, storage and communications	23.1	1995	25.5	1995
Other services	0.1	1995	0.1	1995

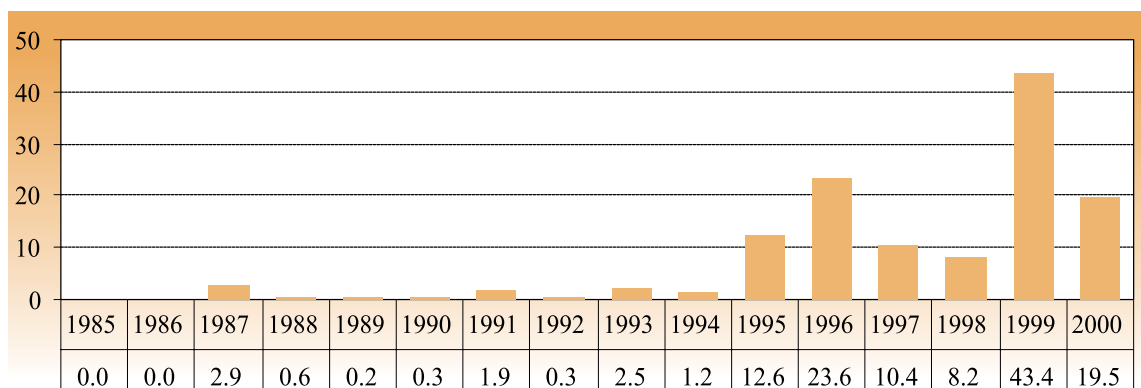
<sup>a</sup> Approval data.

## FDI inflows, 1985-2001

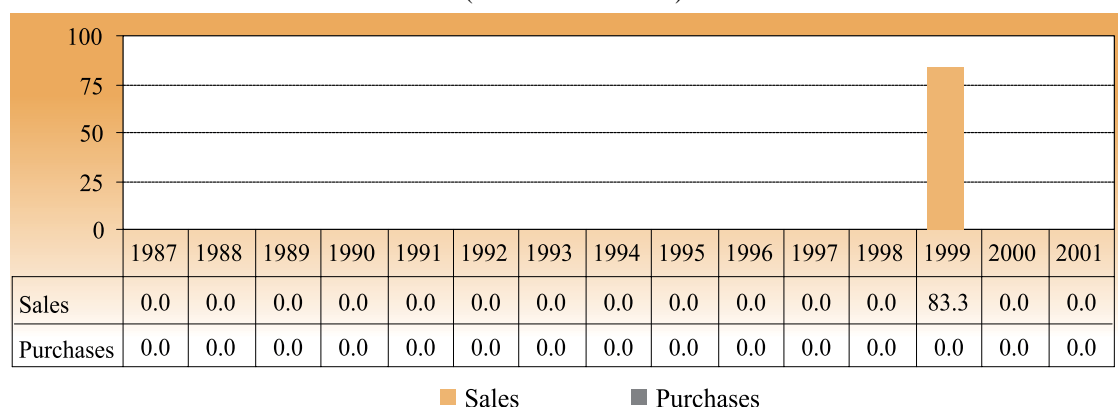
(Millions of dollars)



### FDI inflows as a percentage of gross fixed capital formation, 1985-2000



### Cross-border M&As, sales and purchases, 1987-2001 (Millions of dollars)



### Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Electra	Electric, gas and water distribution	Investor Group	Portugal	83.3	1999

### BITs, 1 January 2002

Economy	Date of signature
Angola	30 September 1997
Austria	3 September 1991
China	27 April 1998
Cuba	22 May 1997
Germany	18 January 1990
Italy	12 June 1990
Netherlands	11 November 1991
Portugal	26 October 1990
Switzerland	28 October 1991

### Other relevant information

- **Membership of relevant international agreements as of June 2002:** MIGA, Observer member to WTO
- **Address and website of investment promotion agency:** Center for Investment, Expert and Tourism Promotion (PROMEX); Avenida OUA, Achada St Antonio Praia Santiago - Cape Verde  
Tel: (238) 62 2736/2621 Fax: (238) 62 2737/2689
- **Fortune Global 500 investors:** None
- **Member of WAIPA as of June 2002:** Yes