

Guinea



Area ('000 km ²):		245.9
Population (millions):	2001	8.3
Capital city:		Conakry
Official language:		French
Currency:		Guinean franc
Exchange rate (period average):	2001	Gnf1 968=\$1
GDP in current prices (millions of dollars):	2000	3 011.7
Exports of goods and services (millions of dollars):	1999	791.1
Imports of goods and services (millions of dollars):	1999	926.0
Official development assistance (millions of dollars):	2000	92.8
External debt (millions of dollars):	2000	3 388

Inward FDI: geographical breakdown, by source

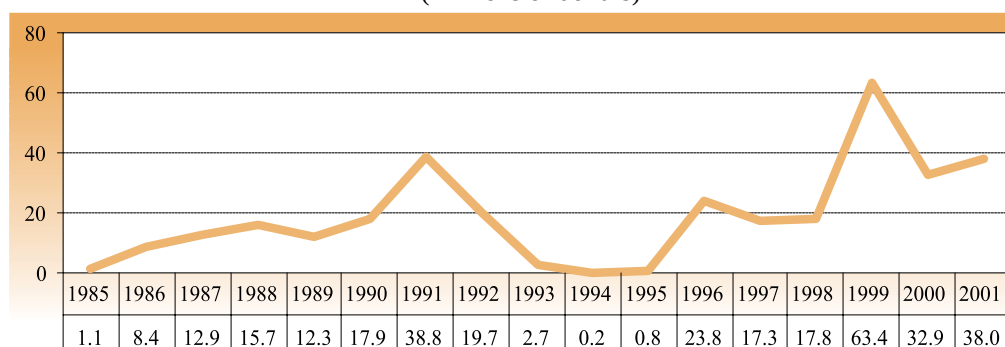
(Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
Developed economies				
Belgium/Luxembourg	-0.2	1998	..	..
Czech Republic	..	..	2.6	1998
France	2.1	1999	..	..
Japan	3.6 ^a	1993	10.6 ^a	2000
United States	-21.0	1996	2.0	1996
Developing economies				
Malaysia	1.8	1997	2.1	1998

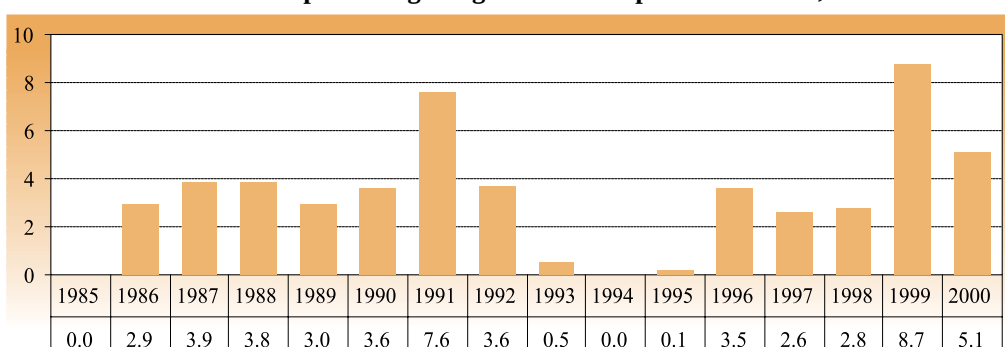
^a Approval/notified data.

FDI inflows, 1985-2001

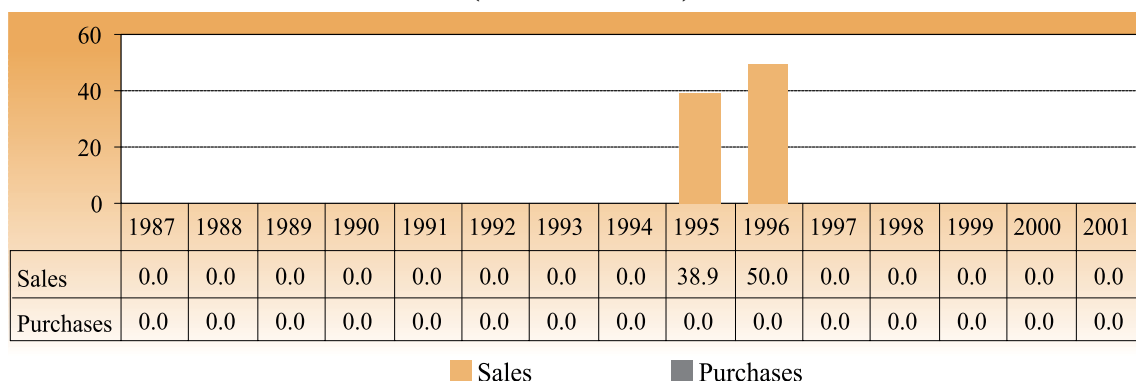
(Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-2000



Cross-border M&As, sales and purchases, 1987-2001
(Millions of dollars)



Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Sotelgui (Guinea) ^a	Telecommunications	Telekom Malaysia Bhd	Malaysia	50.0	1996
United Meridian Corp-Block B ^b	Oil and gas; petroleum refining	Mobil Corp	United States	38.9	1995
Equatorial Guinea-State Oil ^{a, c}	Oil and gas; petroleum refining	Total Equatorial Guinea	France	..	1998
Friguia (Guinea) ^a	Miscellaneous metal ores, nec	Reynolds Metals Co	United States	..	1999

^a Privatization.

^b The ultimate parent company is based in the United States.

^c The ultimate parent company is based in France.

BITs, 1 January 2002

Economy	Date of signature
Benin	18 May 2001
Cameroon	18 May 2001
Egypt	6 March 1998
Germany	19 April 1962
Ghana	18 May 2001
Italy	20 February 1964
Malaysia	7 November 1996
Mali	18 May 2001
Mauritania	18 May 2001
Mauritius	18 May 2001
Switzerland	26 April 1962
Tunisia	18 November 1990

Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Compagnie Shell De Guinée	Netherlands	Petroleum products except bulk terminals	50.0	33	..
Société Ouest Africaine D' Entreprises Maritime S A	Luxembourg	Freight transport arrangers	-	160	..
Compagnie Des Bauxites De Guinée S A	Netherlands	Nonmettallic minerals	..	3 500	1964
Société De Télécommunication Guinéenne S A	Malaysia	Phone communications	..	820	1993
S D V Guinée S A	France	Other water transport	..	120	..
Union Internationale De Banque En Guinée	France	Commercial banks	..	110	1988
Nestlé Guinea Sa	Switzerland	Confectionery	..	100	..
S G S Guinee Conakry S A	Switzerland	Soil Preparation Services	..	60	..
Société Saksons De Commerce S A R L	Hong Kong, China	Groceries and related products	..	20	1989
Friedlander Guinée	France	..	..	..	..
Laborex	France	..	..	..	..

Other relevant information

- **Membership of relevant international agreements as of June 2002:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:** Office de Promotion des Investissements Privés (OPIP) B.P. 2024, Conakry; Tel: (224) 45 34 50; Fax: (224) 41 39 90; www.marinet.net.gn/opip/
- **Fortune Global 500 investors:** Crédit Lyonnais, Groupe Pinault-Printemps, Nestlé
- **Member of WAIPA as of June 2002:** Yes