

Lao People's Democratic Republic



Area ('000 km ²):		236.8
Population (millions):	2001	5.4
Capital city:		Vientiane
Official language:		Lao
Currency:		Kip
Exchange rate (period average):	2001	K9 540=\$1
GDP in current prices (millions of dollars):	2000	1 709.4
Exports of goods and services (millions of dollars):	1999	468.2
Imports of goods and services (millions of dollars):	1999	579.5
Official development assistance (millions of dollars):	2000	194.3
External debt (millions of dollars):	2000	2 499

Inward FDI: geographical breakdown, by source^a (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
TOTAL WORLD	23.9	2001	..	..
Developed economies	4.8	2001	..	..
European Union	2.1	2001	..	..
Austria	-	2001	..	..
Belgium/Luxembourg	0.0	2001	..	..
Denmark	0.0	2001	..	..
Finland	0.2	2001	..	..
France	1.6	2001	..	..
Germany	0.1	2001	..	..
Italy	-	2001	..	..
Netherlands	-	2001	..	..
Sweden	0.1	2001	..	..
United Kingdom	0.1	2001	..	..
Other Western Europe	0.1	2001	..	..
Switzerland	0.1	2001	..	..
North America	0.05	2001	..	..
Canada	-	2001	..	..
United States	0.05	2001	..	..
Other developed economies	2.5	2001	..	..
Australia	1.9	2001	..	..
Japan	0.6	2001	..	..
New Zealand	0.04	2001	..	..
Developing economies	19.1	2001	..	..
Latin America and the Caribbean	0.02	2001	..	..
Asia	19.1	2001	..	..
China	11.8	2001	..	..
Hong Kong, China	0.1	2001	..	..
Malaysia	0.9	2001	..	..
Republic of Korea	1.0	2001	..	..
Singapore	0.1	2001	..	..
Taiwan Province of China	3.1	2001	..	..
Thailand	1.5	2001	..	..
Viet Nam	0.6	2001	..	..

Inward FDI: industrial breakdown^a (Millions of dollars)

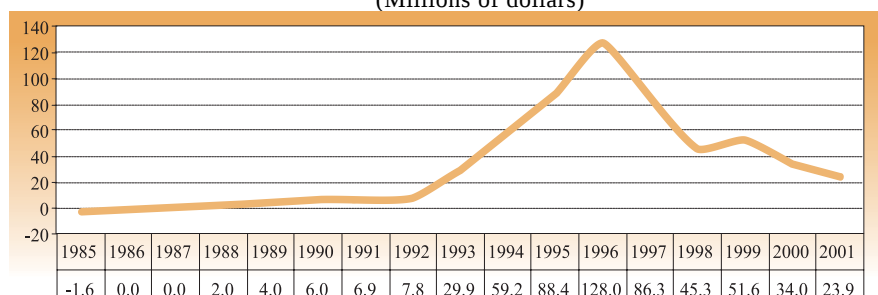
Sector/industry	Inflows	Year	Inward stock	Year
TOTAL	23.9	2001	..	..
Primary	3.0	2001	..	..
Agriculture, hunting, forestry and fishing	1.0	2001	..	..
Mining, quarrying and petroleum	2.0	2001	..	..
Secondary	13.9	2001	..	..
Textiles, clothing and leather	..	2001	..	..
Wood and wood products	..	..	..	..
Tertiary	7.0	2001	..	..
Electricity, gas and water	..	..	..	..
Construction	0.6	2001	..	..
Trade	0.5	2001	..	..
Hotels and restaurants	..	2001	..	..
Transport, storage and communications	..	..	..	..
Finance	-	2001	..	..
Business activities	4.6	2001	..	..
Other services	1.3	2001	..	..

^a Approval data.

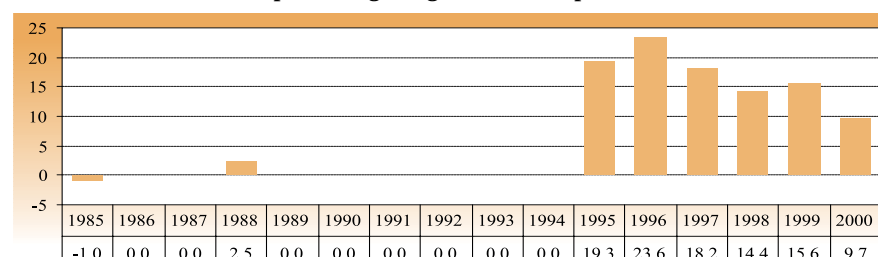
^a Approval data.

^b Investment by foreign companies in Lao PDR.

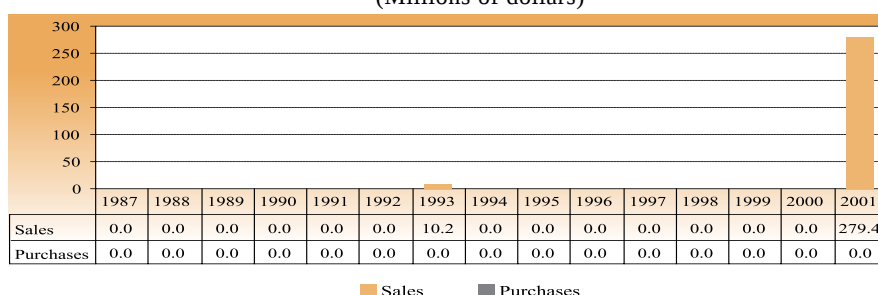
FDI inflows, 1985-2001
(Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-2000



Cross-border M&As, sales and purchases, 1987-2001
(Millions of dollars)



Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Houay Ho Power Co ^a	Electric services	Investor Group	Belgium	140.0	2001
Houay Ho Power Co-Receiveables ^b	Electric services	Tractebel SA	Belgium	98.7	2001
Houay Ho Power Co ^b	Electric services	Belgelectric Finance BV	Netherlands ^c	30.0	2001
Lao Brewery ^d	Malt beverages	Loxley Ital Thai	Thailand	10.2	1993
Phu Bia Mining Ltd ^e	Copper ores	Pan Australian Resources NL	Australia	0.5	2001

^a The ultimate parent company is based in France.

^b The ultimate parent company is based in Thailand.

^c The immediate home economy is France.

^d Privatization.

^e The ultimate parent company is based in Australia.

BITs, 1 January 2002

Economy	Date of signature	Economy	Date of signature
Australia	6 April 1994	Mongolia	3 March 1994
China	31 January 1993	Myanmar	30 May 2001
Cuba	28 April 1997	Russian Federation	6 December 1996
Denmark	9 September 1998	Singapore	24 March 1997
France	12 December 1989	Sweden	29 August 1996
Germany	9 August 1996	Switzerland	4 December 1996
India	9 November 2000	Thailand	22 August 1990
Indonesia	18 October 1994	United Kingdom	1 June 1995
Korea, Republic of	15 May 1996	Viet Nam	14 January 1996
Malaysia	8 December 1992		

Largest foreign affiliates, 2001

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Santiphab Intertrade Center Co., Ltd.	Japan	Automobile sales	1.0 ^a	86	1989
Santiphab Suzuki Lao Co., Ltd.	Japan	Cars and other motor vehicles	0.9 ^a	50	1992

^a Data refer to 1999.

Other relevant information

- **Membership of relevant international agreements as of June 2002:** CREFAA, MIGA, Observer member to WTO
- **Address and website of investment promotion agency:** Foreign Investment Management Cabinet; Luangprabang Road Vientiane 01001; Tel: (856) 21 222690-1; 217005; Fax: (856) 21 215 491; Email: fimc@laotel.com; www.invest.laopdr.org/default.asp
- **Fortune Global 500 investors:** None.
- **Member of WAIPA as of June 2002:** No