

# Lesotho



<b>Area ('000 km<sup>2</sup>):</b>		30.4
<b>Population (millions):</b>	2001	2.1
<b>Capital city:</b>		Maseru
<b>Official language:</b>		Sesotho and English
<b>Currency:</b>		Loti
<b>Exchange rate (period average):</b>	2001	M9.754=\$1
<b>GDP in current prices (millions of dollars):</b>	2000	898.9
<b>Exports of goods and services (millions of dollars):</b>	2000	255.9
<b>Imports of goods and services (millions of dollars):</b>	2000	794.0
<b>Official development assistance (millions of dollars):</b>	2000	21.8
<b>External debt (millions of dollars):</b>	2000	716

## Inward FDI: geographical breakdown, by source

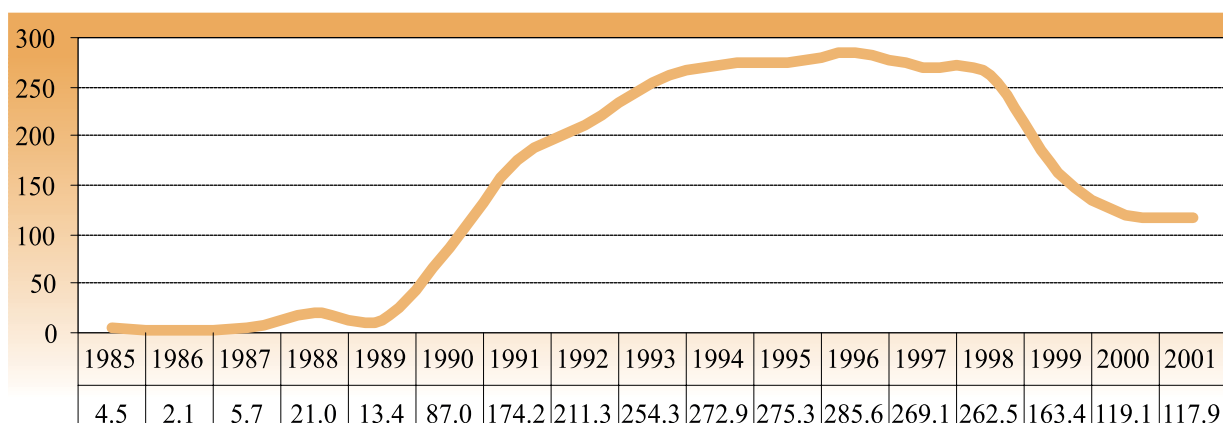
(Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>Developed economies</b>				
France	0.8	1996	..	..
United States	-1.0	1989	1.0	2000
<b>Developing economies</b>				
China	..	..	0.6 <sup>a</sup>	1995

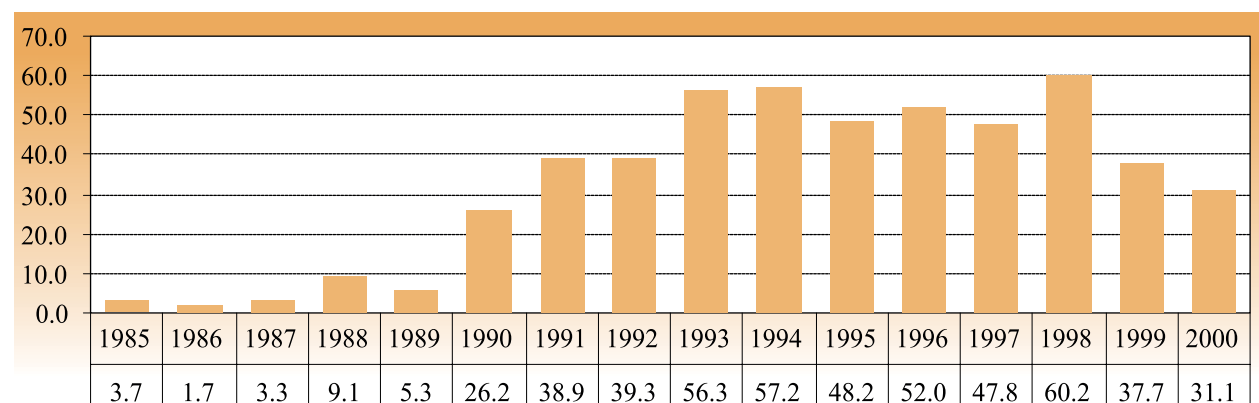
<sup>a</sup> Approval data.

## FDI inflows, 1985-2001

(Millions of dollars)



### FDI inflows as a percentage of gross fixed capital formation, 1985-2000



### Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Lesotho National Insurance Co	Life insurance	African Life Assurance Co Ltd	South Africa	..	1995

#### BITs, 1 January 2002

Economy	Date of signature
Germany	11 November 1982
United Kingdom	18 February 1981

#### DTTs, 1 January 2002

Economy	Date of signature
Mauritius	29 August 1997
South Africa	18 June 1959
South Africa	24 October 1995
United Kingdom	25 July 1949
United Kingdom	29 January 1997

### Largest foreign affiliates, 2001

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Spie Batignolles Ltd.	France	Engineering services	21.9	1,400	1987
Lesotho Oxygen Company (Pty) Ltd.	United Kingdom	..	..	..	..

### Other relevant information

- **Membership of relevant international agreements as of June 2002:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:** Lesotho National Development Corporation (LNDC)  
Private Bag A96, Maseru 100  
Tel: (266) 31 20 12; Fax: (266) 31 00 38; Email: lndc@ilesotho.com; www.lndc.org.ls/
- **Fortune Global 500 investors:** None
- **Member of WAIPA as of June 2002:** Yes