

# Senegal



Area ('000 km <sup>2</sup> ):		196.7
Population (millions):	2001	9.7
Capital city:		Dakar
Official language:		French
Currency:		CFA franc
Exchange rate (period average):	2001	CFAfr738.51=\$1
GDP in current prices (millions of dollars):	2000	4 371.3
Exports of goods and services (millions of dollars):	1999	1 027.1
Imports of goods and services (millions of dollars):	1999	1 372.9
Official development assistance (millions of dollars):	2000	288.4
External debt (millions of dollars):	2000	3 372

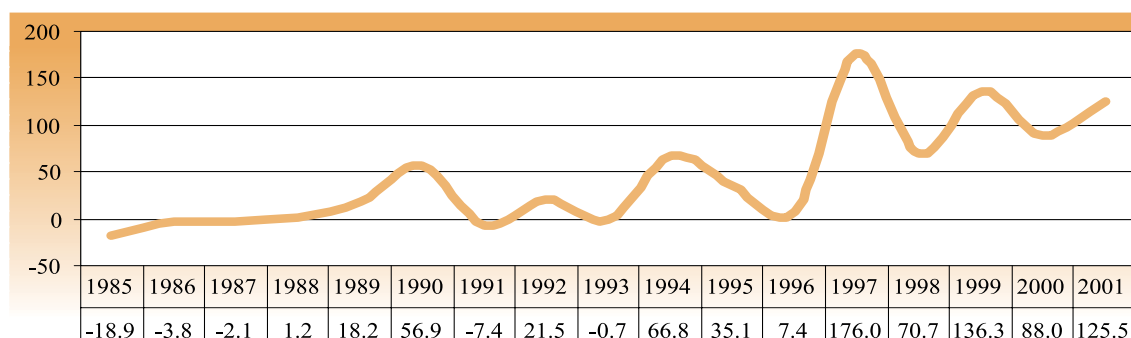
## Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>Developed economies</b>				
Belgium/Luxembourg	1.8	2000	..	..
France	68.2	1999	175.6	1998
Germany	..	..	7.6	1987
Japan	1.6 <sup>a</sup>	1998	27.0 <sup>a</sup>	2000
United States	1.0	2000	39.0	2000
<b>Developing economies</b>				
Afghanistan	66.0	1999	..	..
China	..	..	0.2 <sup>b</sup>	1995
Tunisia	0.6	1991	..	..

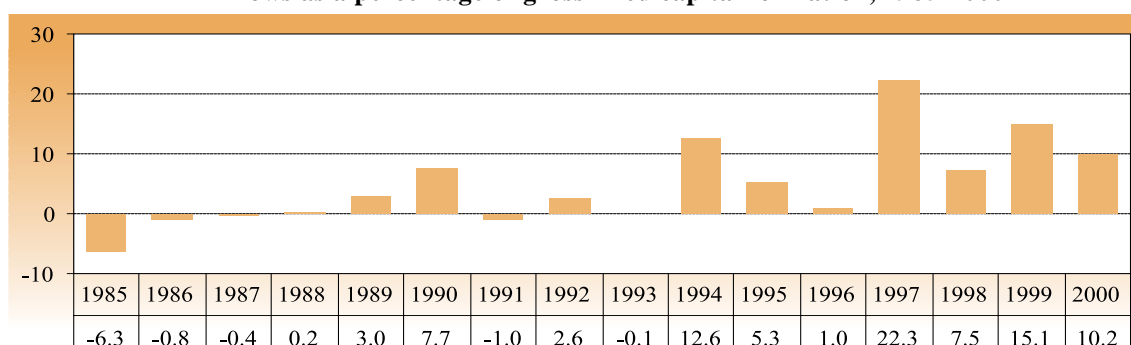
<sup>a</sup> Approval/notified data.

<sup>b</sup> Approval data.

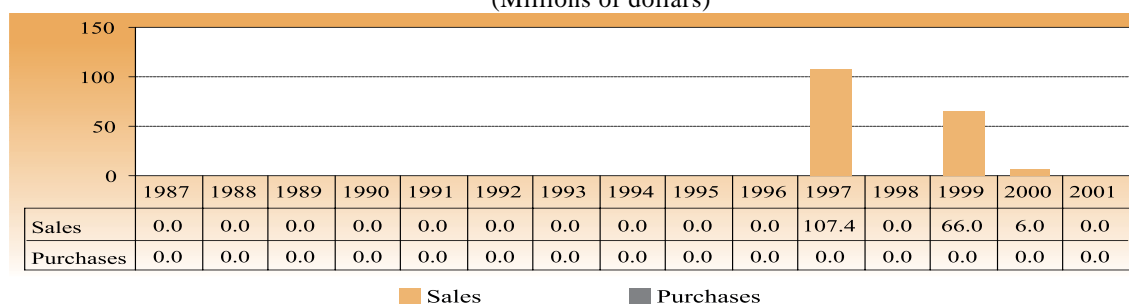
## FDI inflows, 1985-2001 (Millions of dollars)



## FDI inflows as a percentage of gross fixed capital formation, 1985-2000



### Cross-border M&As, sales and purchases, 1987-2001 (Millions of dollars)



### Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Sonatel (Senegal)	Telecommunications	France Cables et Radio <sup>b</sup>	France <sup>c</sup>	107.4	1997
Société Nationale d'Electricité <sup>a</sup>	Electric, gas, and water distribution	Elyo/Hdro-Quebec	France	66.0	1999
GTI-Dakar	Electric, gas, and water distribution	Sondel(Falck)	Italy	6.0	2000
Sotiba Simpafric	Broadwoven fabric mills, cotton	UBI	United Kingdom	..	1995
SOCOCIM Industries	Cement, hydraulic	Vicat SA	France	..	1999

<sup>a</sup> Privatization.

### BITs, 1 January 2002

Economy	Date of signature
Argentina	6 April 1993
Egypt	5 March 1998
France	29 March 1974
Germany	24 January 1964
Korea, Republic of	12 July 1984
Malaysia	11 February 1999
Morocco	18 February 2001
Netherlands	3 August 1979
Qatar	10 June 1998
Romania	19 April 1980
South Africa	5 June 1998
Sweden	24 February 1967
Switzerland	16 August 1962
Taiwan Province of China	24 October 1997
Tunisia	17 May 1984
United Kingdom	7 May 1980
United States	6 December 1983

### DTTs, 1 January 2002

Economy	Date of signature
Belgium	29 September 1987
Canada	02 August 2001
France	29 March 1974
Mauritania	9 January 1971
Morocco	17 February 2001
Norway	4 July 1994
Taiwan Province of China	10 June 1999
Tunisia	5 May 1984

### Largest foreign affiliates, 2001

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Crédit Lyonnais Sénégal	France	Other Commercial Banks	110.9	..	..
Société Ouest Africaine Des Ciments SA	France	Crushed and broken limestone	72.6	301	..
Manufacture de Tabacs de l'Ouest Africaine	France	Tobacco	48.8	410	..
Nestlé Sénégal S A	Switzerland	Fluid milk	27.2	230	..
Nouvelles Savonneries de l'Ouest Africain S A	United States	Cleaning polishing & sanitation preparations	20.0	200	1994
Société Sénégalaise d'Oxygène et d'Acétylène	France	Natural gas liquids	8.6	80	..
Bernabe Sénégal	France	Lumber Plywood And Millwork	8.5	50	..
Aventis Pharma	France	Drugs proprietaries and sundries	8.1	96	..
Nord Electricité S A	France	Electric services	6.5	9	..
Laboratoires Canonne Valdafrique S A	France	Pharmaceutical preparations	4.8	60	..
Société Sénégalaise d'Oxygène et d'Acétylène	France	Natural gas liquids	4.7	82	..
Société Africaine d' Impression Industrielle S A	France	Commercial printing	4.7	64	1961
Dakar Métallurgie S A	France	Metal mining services	4.6	50	1993
Société de Fourniture pour L'industrie et Les Constructions Africaines S A	France	Heating and air Condition supplies	4.3	45	..
Colchimie Sénégal S A R L	England	Chemicals and allied products	3.6	18	1990
Senousiap Sénégal	France	Miscellaneous durable goods	3.5	120	1994
A B B Herliq S A	India	Electrical work	2.9	90	..
Société Africaine De Sondage Injections Et Forages	France	..	2.8	79	..
La Seigneurie d'Afrique	England	Paints and allied products	1.9	30	..
Societe Africaine de Raffinage	Netherlands	Drilling oil and gas wells	-	228	..
Banque Internationale Pour Le Commerce et l'Industrie Du Sénégal	France	Commercial banks	..	449	..
Compagnie Française de l'Afrique Occidentale S A	France	Piece goods	..	250	..
Société Ouest Africaine d'entreprises Maritimes	Luxembourg	Freight transport arrangers	..	180	..
Société Tropicale de Distribution de Produits Pharmaceutiques S A	France	Drugs proprietaries and sundries	..	80	..
Unocal Sénégal	United States	Oil and gas exploration	..	22	..
Bull Sénégal	France	..	..	..	..
Gras Savoye Sénégal Sa	France	..	..	..	..
Jean Lefebvre Sénégal	France	..	..	..	..
Segeca	France	..	..	..	..
Seitacen	France	..	..	..	..
Sosecode S A	France	..	..	..	..
Total Sénégal Sa	France	..	..	..	..
Agence Dakar Presse	France	..	..	..	..
Sté Touristique De La Somone	France	..	..	..	..
Senegalaise Des Eaux	France	..	..	..	..
Sdv Sénégal	France	..	..	..	..
Sade Sénégal	France	..	..	..	..
Sgs Sénégal Sa	Switzerland	..	..	..	..

### Other relevant information

- **Membership of relevant international agreements as of June 2002:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS.
- **Address and website of investment promotion agency:** Agence Nationale Chargée de la Promotion de l'Investissement 52-54 rue Mohamed VI, BP 430, Dakar; Tel: (221) 823 94 75, Fax: (221) 823 94 89; www.apix.sn/
- **Fortune Global 500 investors:** Aventis, Groupe Pinault-Printemps, Nestlé, Total Fina Elf, Bouygues, BNP Paribas, Crédit Lyonnais.
- **Member of WAIPA as of June 2002:** Yes