

Lesotho



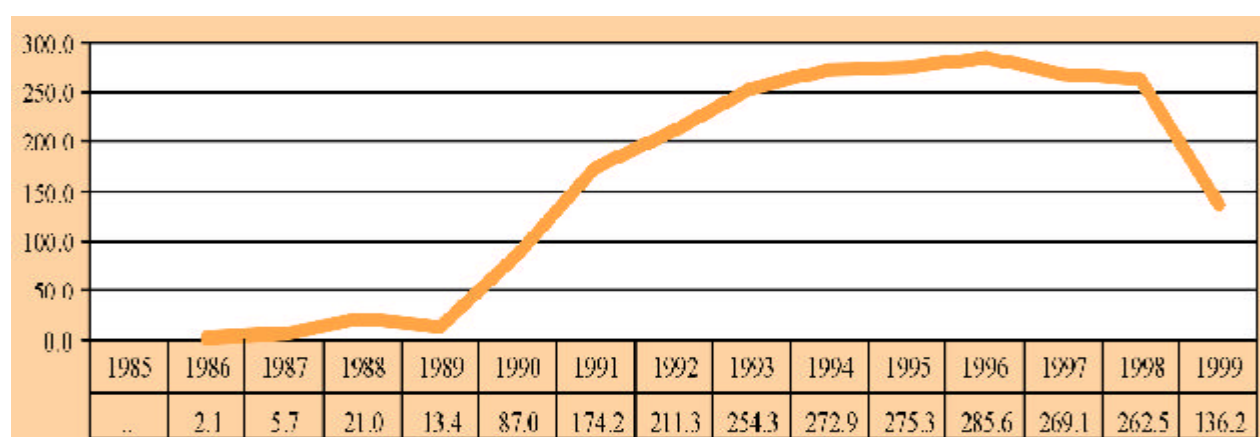
Area ('000 km²):		30.4
Population (millions):	2000	2.3
Capital city:		Maseru
Official language:		Sesotho and English
Currency:		Loti
Exchange rate (period average):	1999	M6.1=\$1
GDP in current prices (millions of dollars):	1999	873.9
Exports of goods and services (millions of dollars):	1998	238.9
Imports of goods and services (millions of dollars):	1998	955.9
Official development assistance (millions of dollars):	1999	25.7
External debt (millions of dollars):	1998	692.1

Inward FDI: geographical breakdown, by source (Millions of dollars)

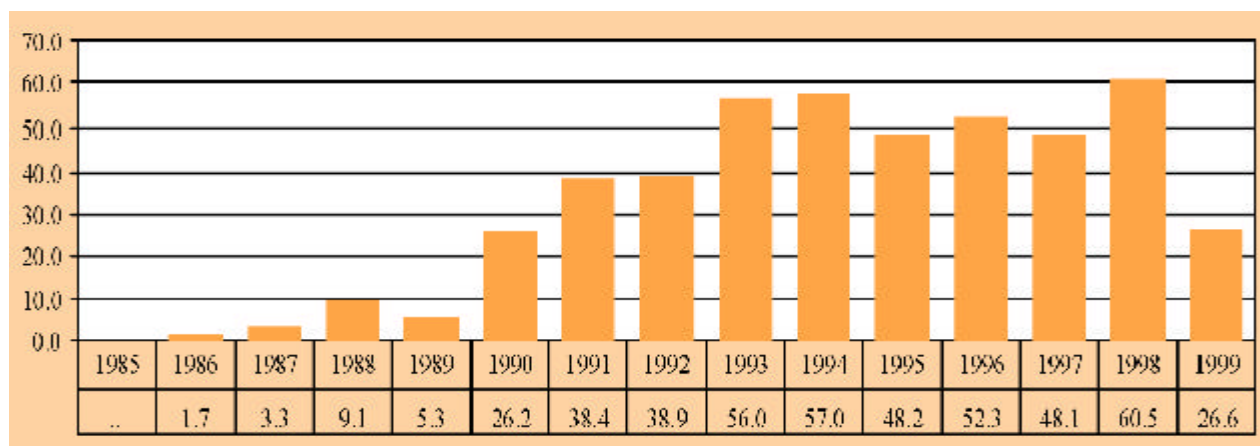
Region/economy	Inflows	Year	Inward stock	Year
Developed economies				
France	0.8	1996	..	..
United States	-1.0	1989	1.0	1999
Developing economies				
China	..	..	0.6 ^a	1995

^a Approval data.

FDI inflows, 1985-1999 (Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-1999



BITs, 1 January 2000

Economy	Date of signature
Germany	11 November 1982
United Kingdom	18 February 1981

DTTs, 1 January 2000

Economy	Date of signature
Mauritius	29 August 1997
South Africa	18 June 1959
South Africa	24 October 1995
United Kingdom	25 July 1949
United Kingdom	29 January 1997

Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Spie Batignolles Ltd.	France	Engineering services	21.9	1,400	1987
Lesotho Oxygen Company (Pty) Ltd.	United Kingdom	..	..	..	..

Other relevant information

- **Membership of relevant international agreements as of April 2001:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:** Lesotho National Development Corporation (LNDC)
Private Bag A96, Maseru 100
Tel: (266) 31 20 12; Fax: (266) 31 00 38
- **Fortune 500 investors:** None
- **Member of WAIPA as of March 2001:** Yes