

# Country Tables

# Mozambique



<b>Area ('000 km<sup>2</sup>):</b>		801.6
<b>Population (millions):</b>	2000	19.6
<b>Capital city:</b>		Maputo
<b>Official language:</b>		Portuguese
<b>Currency:</b>		Metical
<b>Exchange rate (period average):</b>	1999	MT12,775.1=\$1
<b>GDP in current prices (millions of dollars):</b>	1999	4,169.3
<b>Exports of goods and services (millions of dollars):</b>	1998	479.3
<b>Imports of goods and services (millions of dollars):</b>	1998	1,131.8
<b>Official development assistance (millions of dollars):</b>	1999	593.2
<b>External debt (millions of dollars):</b>	1998	8,208

## Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>Developed economies</b>				
Belgium/Luxembourg	-0.2	1996	..	..
France	5.0	1999	..	..
Japan	..	..	38.2 <sup>a</sup>	1998
Portugal	24.1	1994	..	..
Sweden	0.2	1992	..	..
United States	-4.0	1999	1.0	1999
<b>Developing economies</b>				
China	..	..	1.1 <sup>b</sup>	1995
Malaysia	0.8	1998	1.3	1998

<sup>a</sup> Approval/notified data.

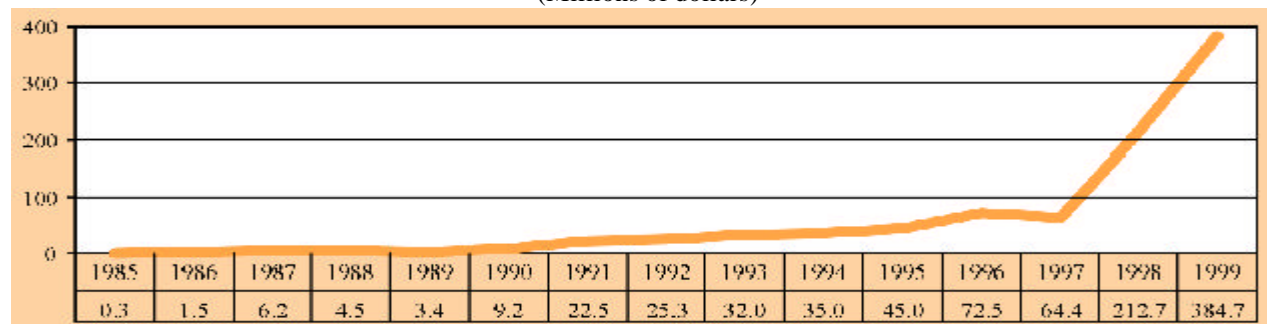
<sup>b</sup> Approval data.

## Inward FDI: industrial breakdown<sup>a</sup> (Millions of dollars)

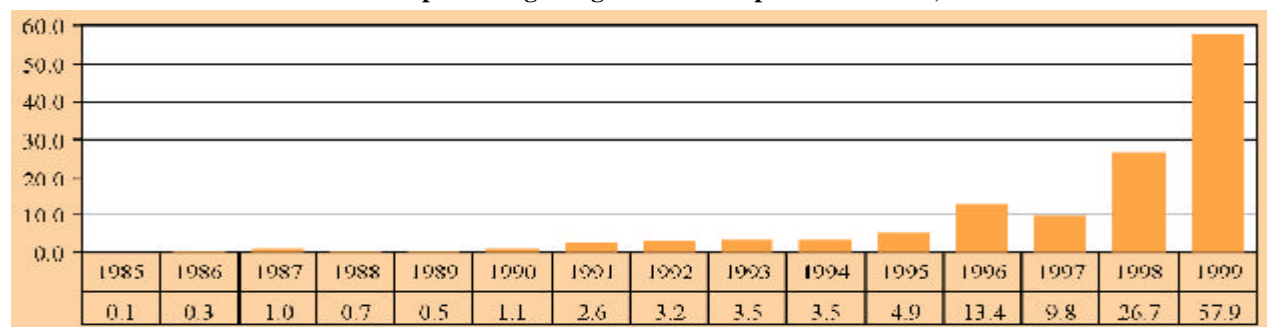
Sector/industry	Inflows	Year	Inward stock	Year
<b>TOTAL</b>	122.0	1999	..	..
<b>Primary</b>	90.3	1999	..	..
Agriculture	10.2	1999	..	..
Fishing	62.0	1999	..	..
<b>Secondary</b>	18.1	1999	..	..
<b>Tertiary</b>	17.6	1999	..	..
Construction	8.2	1999	..	..
Transport, storage and communications	0.7	1999	..	..
Banking and insurance	0.3	1999	..	..
Hotel and restaurants	8.4	1999	..	..
<b>Unspecified</b>	14.1	1999	..	..

<sup>a</sup> Investment projects approved by Investment Promotion Centre.

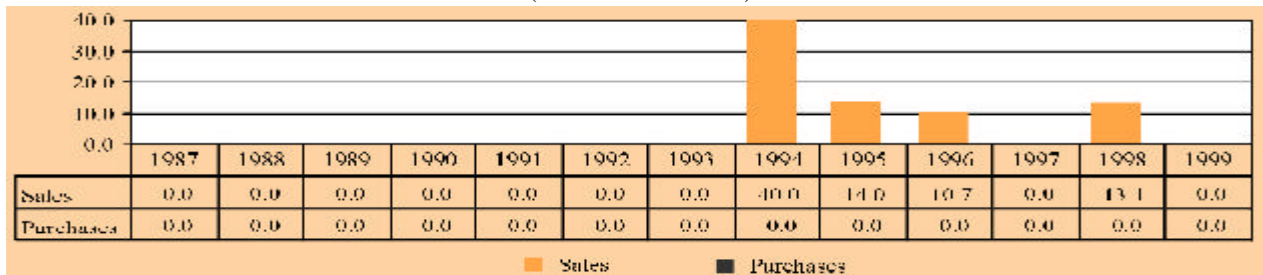
## FDI inflows, 1985-1999 (Millions of dollars)



## FDI inflows as a percentage of gross fixed capital formation, 1985-1999



**Cross-border M&As, sales and purchases, 1987-1999**  
(Millions of dollars)



**Largest cross-border M&A deals, 1987-1999**

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Cia de Cimentos de Mocambique	Stone, clay, glass and concrete products	Cimpor-Cimentos de Portugal EP	Portugal	20.0	1994
Cimentos de Mozambique	Stone, clay, glass and concrete products	Cimpor-Cimentos de Portugal EP	Portugal	20.0	1994
MacMahon Brewery, Beira Brewery	Food and kindred products	Indol International (South Africa)	South Africa	14.0	1995
Industrias Florestais de Manic	Agriculture, forestry and fishing	Sonae Industria SGPS	Portugal	13.1	1998
Commercial Bank of Mozambique	Commercial banks, bank holding companies	Investor Group	Portugal	10.7	1996
Banco Popular de Desenvolvimen	Commercial banks, bank holding companies	Southern Bank and Investor	Malaysia	..	1997
Banco Standard Totta	Banks, non-US chartered	Stanbic	South Africa	..	1996
Banco Standard Totta	Banks, non-US chartered	Banco Totta e Acores SA	Portugal	..	1995
Geoloski, Kenmare-Mineral Sands	Construction sand and gravel	Kenmare Resources	Ireland	..	1989
Navique (Mozambique)	Transportation and shipping (except air)	Investor Group	Portugal	..	1997
Vidreira (Mozambique)	Stone, clay, glass and concrete products	Barbosa e Almeida	Portugal	..	1996

**BITs, 1 January 2000**

Economy	Date of signature
Algeria	12 December 1998
Egypt	8 December 1998
Indonesia	26 March 1999
Mauritius	14 February 1997
Portugal	28 May 1996
South Africa	6 May 1997
United States	1 December 1998

**DTTs, 1 January 2000**

Economy	Date of signature
Mauritius	14 February 1997
Portugal	21 March 1991

**Largest foreign affiliates, 1999**

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Banco Standard Totta De Mocambique Sarl	United Kingdom	Commercial banks	4.7	400	..
Brithol Michcoma Mocambique Limitda	United Kingdom	Office equipment	4.4	87	1987
Cartonagem De Mocambique L D A	South Africa	Converted paper products general	3.0	200	1964
Quintas and Quintas Mocambique SARL	Portugal	Electrical appliances	1.5	15	..
Entrepосто Frigorificio de Pesca de Mozambique Ltda.	Japan	..	..	632	1978
Banco Standard Totta De Mocambique SARL	Spain	Commercial banks	..	415	1966
Construtora Norberto Odebrecht S A	Brazil	Engineering services	..	300	..
Colgate Palmolive Mocambique L D A	United States	Soap and other detergents	..	95	1993
Construcoes Edgar Miller Mocambique Limitada	Portugal	Nonresidential construction	..	22	..
Ami Mocambique S A R L	Belgium	Transport	..	..	..
Empresa Quimica De Mocambique Ltd.	South Africa	Chemicals	..	..	..
Pandrol Ltd.	United Kingdom	..	..	..	..
Pfizer Limitado	United States	Chemicals	..	..	..

**Other relevant information**

- **Membership of relevant international agreements as of April 2001:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS.
- **Address and website of investment promotion agency:** Centro de Promoção de Investimentos, Rua da Imprensa nº 332, R/C Maputo Mozambique; Tel: (258) 1 422525/30; Fax: (258) 1 422604; <http://www.mozbusiness.gov.mz>
- **Fortune 500 investors:** Pfizer.
- **Member of WAIPA as of March 2001:** No

# Myanmar



<b>Area ('000 km<sup>2</sup>):</b>		676.6
<b>Population (millions):</b>	2000	45.6
<b>Capital city:</b>		Yangon
<b>Official language:</b>		Burmese
<b>Currency:</b>		Kyat
<b>Exchange rate (period average):</b>	1999	K16.3=\$1
<b>GDP in purchasing power parity (millions of dollars):</b>	1999	59,400.0
<b>Exports of goods and services (millions of dollars):</b>	1999	1,072.9
<b>Imports of goods and services (millions of dollars):</b>	1999	2,220.2
<b>Official development assistance (millions of dollars):</b>	1999	44.7
<b>External debt (millions of dollars):</b>	1998	5,608

## Inward FDI: geographical breakdown, by source<sup>a</sup> (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>TOTAL WORLD</b>	1 367	1994	7 736.2	1998
<b>Developed economies</b>	1 077.6	1994	3 939.3	1998
<b>European Union</b>	1 057.8	1994	2 161.4	1998
Austria	..	..	72.5	1998
Denmark	..	..	13.4	1998
France	455.0	1994	470.4	1998
Germany	..	1994	15.0	1998
Netherlands	3.0	1994	237.8	1998
United Kingdom	599.8	1994	1 352.3	1998
<b>North America</b>	4.0	1994	1 390.1	1998
Canada	..	..	37.8	1998
United States	4.0	1994	1 352.3	1998
<b>Other developed economies</b>	15.7	1994	387.8	1998
Australia	1.0	1994	82.1	1998
Israel	..	..	2.4	1998
Japan	14.7	1994	303.3	1998
<b>Developing economies</b>	289.4	1994	3 796.9	1998
<b>Latin America and the Caribbean</b>	..	..	30.5	1998
Panama	..	..	30.5	1998
<b>Asia</b>	289.4	1994	3 766.4	1998
Bangladesh	..	..	3.0	1998
China	4.4	1994	29.3	1998
Hong Kong, China	6.5	1994	121.3	1998
Indonesia	..	..	236.4	1998
Macau	..	..	2.4	1998
Malaysia	15.8	1994	587.2	1998
Philippines	6.7	1994	6.7	1998
Republic of Korea	0.2	1994	96.3	1998
Singapore	55.1	1994	1 445.8	1998
Sri Lanka	1.0	1994	1.0	1998
Thailand	199.8	1994	1 237.2	1998

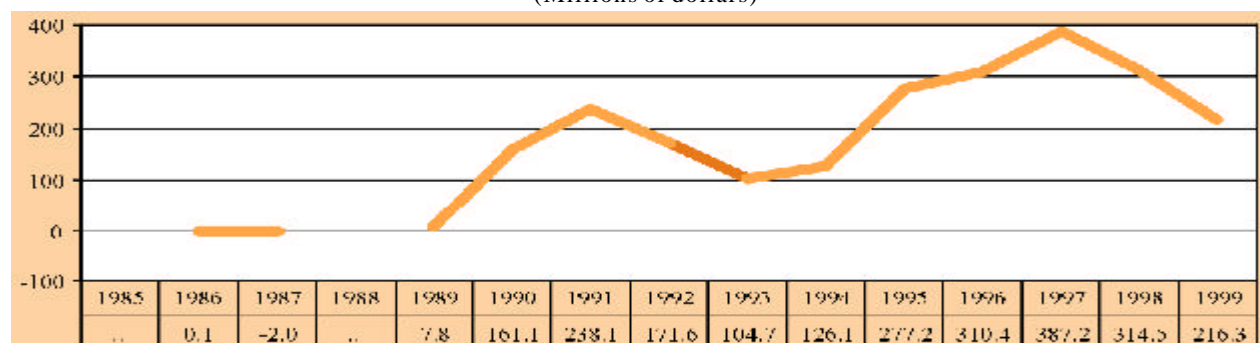
<sup>a</sup> Approval data.

## Inward FDI: industrial breakdown<sup>a</sup> (Millions of dollars)

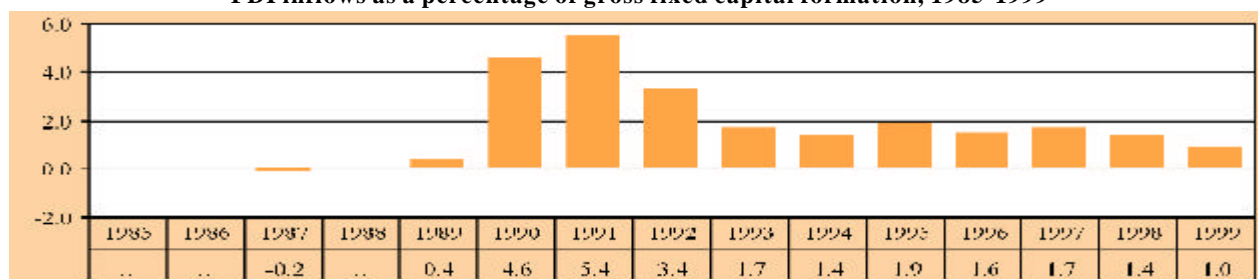
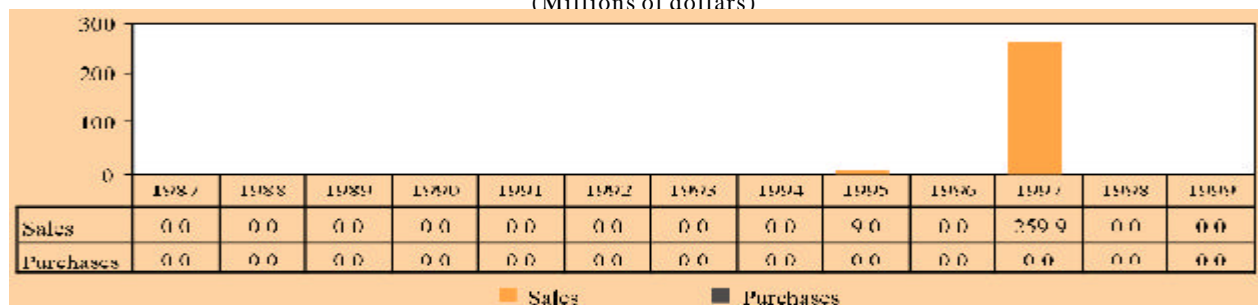
Sector/industry	Inflows	Year	Inward stock	Year
<b>TOTAL</b>	2 814.2	1996	..	..
<b>Primary</b>	873.9	1996	..	..
Mining, quarrying and petroleum	873.9	1996	..	..
<b>Secondary</b>	923.6	1996	..	..
<b>Tertiary</b>	919.5	1996	..	..
Hotels and restaurants	114.9	1996	..	..
Business activities	623.5	1996	..	..
Other services	181.1	1996	..	..
<b>Unspecified</b>	97.2	1996	..	..

<sup>a</sup> Approval data.

## FDI inflows, 1985-1999 (Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-1999

Cross-border M&As, sales and purchases, 1987-1999  
(Millions of dollars)

Largest cross-border M&amp;A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Texaco Inc-Yetagun Natural	Oil and gas field exploration services	Premier Oil PLC	United Kingdom	259.9	1997
Myanmar Airways (Myanmar) <sup>a</sup>	Air Transportation and Shipping	Investor Group	Singapore	10.0	1993
Air Mandalay (Techmat Holdings)	Air Transportation and Shipping	Kemayan Synergy (Kemayan Corp)	Malaysia	7.2	1995
FairPrice Intl (NTUC FairPrice)	Investment and Commodity Firms, Dealers, Exchanges	Singapore Investment Corp	Singapore	1.8	1995
Premier Cnsltd-Myanmar Op	Oil and Gas; Petroleum Refining	Investor Group	United States	..	1991
Premier Oil-Yetagun Gas Field	Crude petroleum and natural gas	Petronas Carigali Overseas Sdn	Malaysia	..	1997
TOTAL-Myanmar Tract	Oil and Gas; Petroleum Refining	Unocal Corp	United States	..	1993
Unocal Canada Corp-Block 'F'	Oil and Gas; Petroleum Refining	PTT Exploration and Production	Thailand	..	1991

<sup>a</sup> Privatization.

BITs, 1 January 2000

Economy	Date of signature
Philippines	17 February 1998

DTTs, 1 January 2000

Economy	Date of signature
Mauritius	9 March 1998
Singapore	23 February 1999
United Kingdom	13 March 1950

Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Myanmar Kasho Co., Ltd.	Japan	Trading	41 <sup>a</sup>	8	1995
Myanmar Brewery Ltd.	Singapore	Malt beverages	..	200	1995
Myanmar Cheil Co., Ltd.	Republic of Korea	Manufacturing industries	..	85	1996
Myanmar Nissan Co., Ltd.	Japan	Automobile sales	..	47	1994
Myanmar Motors Ltd.	Singapore	New and used car dealers	..	21	1990
Myanmar Bpl Resources Ltd.	Singapore	..	..	..	..
Myanmar Jurong Engineering (Pte) Ltd.	Singapore	..	..	..	..
Myanmar National Industrial Gases Ltd.	Singapore	..	..	..	..
Myanmar Posco Steel Co., Ltd.	Republic of Korea	Blast furnace & steel mills	..	..	..

<sup>a</sup> Data refer to 1997.

## Other relevant information

- **Membership of relevant international agreements as of April 2001:** MIGA, TRIMs, GATS, TRIPS.
- **Address and website of investment promotion agency:** The Office of Myanmar Investment Commission Ministry of National Planning and Economic Development; Tel: (951) 241 918; Fax: (951) 282 101
- **Fortune 500 investors:** Pohang Iron & Steel.
- **Member of WAIPA as of March 2001:** No

# Nepal



<b>Area ('000 km<sup>2</sup>):</b>		147.2
<b>Population (millions):</b>	2000	23.9
<b>Capital city:</b>		Kathmandu
<b>Official language:</b>		Nepali
<b>Currency:</b>		Nepalese rupee
<b>Exchange rate (period average):</b>	1999	NRs68.2=\$1
<b>GDP in current prices (millions of dollars):</b>	1999	4,904.2
<b>Exports of goods and services (millions of dollars):</b>	1999	1,084.4
<b>Imports of goods and services (millions of dollars):</b>	1999	1,415.4
<b>Official development assistance (millions of dollars):</b>	1999	204.8
<b>External debt (millions of dollars):</b>	1998	2,646

## Inward FDI: geographical breakdown, by source<sup>a</sup>

(Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>TOTAL WORLD</b>	40.9	1997	194.3	1999
<b>Developed economies</b>	9.6	1997	77.0	1998
<b>European Union</b>	5.6	1997	14.1	1999
Austria	0.03	1997	0.4	1999
Belgium/Luxembourg	..	..	0.1	1999
Denmark	..	..	0.4	1999
France	0.1	1997	1.3	1999
Germany	0.3	1997	3.0	1999
Italy	..	..	2.4	1999
Netherlands	5.1	1997	5.7	1999
United Kingdom	0.1	1997	0.9	1999
<b>Other Western Europe</b>	2.2	1997	15.5	1999
Norway	2.0	1997	14.4	1999
Switzerland	0.2	1997	1.1	1999
<b>North America</b>	0.4	1997	35.1	1999
Canada	0.1	1997	0.1	1999
United States	0.3	1997	35.0	1999
<b>Other developed economies</b>	1.4	1997	12.3	1999
Australia	0.1	1997	1.3	1999
Japan	1.3	1997	10.8	1999
New Zealand	..	..	0.2	1999
<b>Developing economies</b>	31.4	1997	117.3	1999
<b>Latin America and the Caribbean</b>	..	..	2.1	1999
Bermuda	..	..	1.7	1999
Panama	..	..	0.4	1999
<b>Asia</b>	31.4	1997	114.5	1999
Bangladesh	1.6	1997	1.4	1999
Bhutan	..	..	0.1	1999
China	3.1	1997	12.4	1999
Hong Kong, China	..	..	7.3	1999
India	25.4	1997	75.8	1999
Malaysia	..	..	0.1	1999
Pakistan	0.2	1997	1.5	1999
Philippines	..	..	0.7	1999
Republic of Korea	0.1	1997	7.3	1999
Singapore	0.9	1997	4.2	1999
Sri Lanka	..	..	0.4	1999
Taiwan Province of China	..	..	1.4	1999
Thailand	0.2	1997	1.3	1999
United Arab Emirates	..	..	0.7	1999
<b>Central and Eastern Europe</b>	..	..	0.7	1999
Russian Federation	..	..	0.5	1999
Ukraine	..	..	0.2	1999

<sup>a</sup> Approval data.

## Inward FDI: industrial breakdown<sup>a</sup>

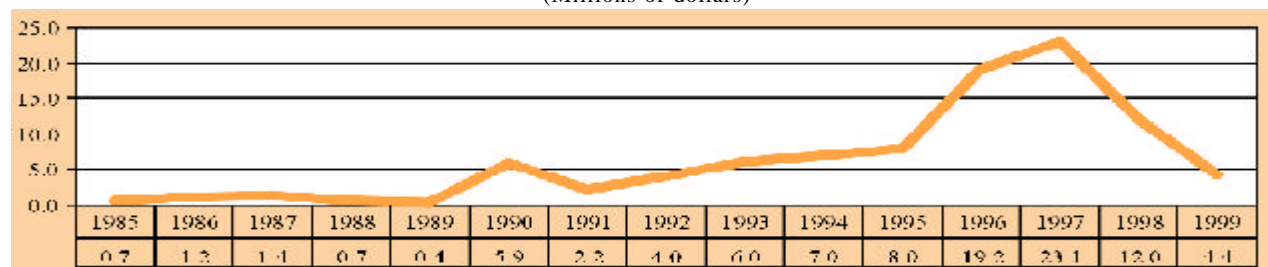
(Millions of dollars)

Sector/industry	Inflows	Year	Inward stock	Year
<b>Total</b>	40.9	1997	..	..
<b>Primary</b>	5.4	1997	..	..
Agriculture, hunting, forestry and fishing	5.4	1997	..	..
<b>Secondary</b>	7.4	1997	..	..
<b>Tertiary</b>	28.0	1997	..	..
Construction	3.4	1997	..	..
Hotels and restaurants	8.6	1997	..	..
Transport, storage and communications	13.9	1997	..	..
Business activities	0.2	1997	..	..
Other services	1.9	1997	..	..

<sup>a</sup> Approval data.

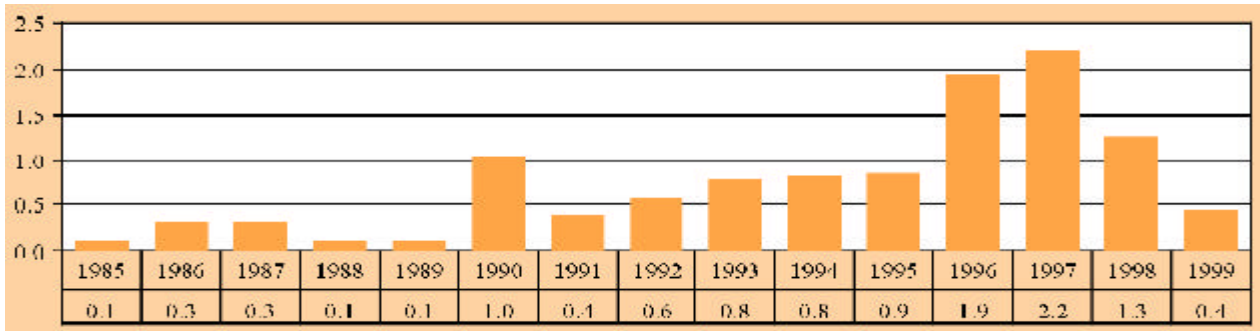
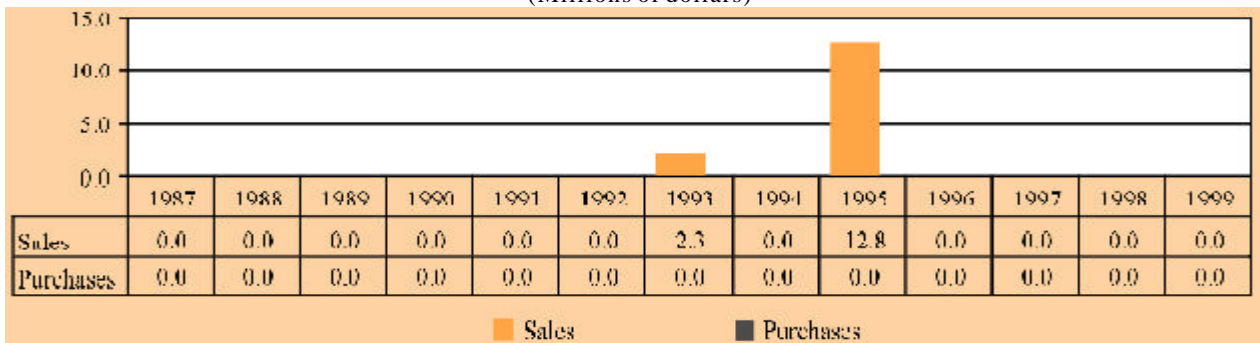
## FDI inflows, 1985-1999

(Millions of dollars)





FDI inflows as a percentage of gross fixed capital formation, 1985-1999

Cross-border M&As, sales and purchases, 1987-1999  
(Millions of dollars)

Largest cross-border M&amp;A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Nepal Arab Bk (Emirates Bk Int) <sup>a</sup>	Commercial banks, bank holding companies	National Bank of Bangladesh	Bangladesh	11.9	1995
Bottlers Nepal Ltd.	Food and kindred products	Fraser and Neave Coca-Cola Pte	Singapore	2.3	1993
Bottlers Nepal Ltd.	Food and kindred products	Fraser and Neave Coca-Cola Pte	Singapore	0.9	1995

<sup>a</sup> Privatization.

## BITS, 1 January 2000

Economy	Date of signature
France	2 May 1983
Germany	20 October 1986
Mauritius	3 August 1999
United Kingdom	2 March 1993

## DTTs, 1 January 2000

Economy	Date of signature
India	18 January 1987
Mauritius	3 August 1999
Norway	13 May 1996
Sri Lanka	6 July 1999
Thailand	2 February 1998

Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Hoechst Nepal Private Ltd.	France	Pharmaceutical preparations	5.6	304	1986
Nepal Hokke (Pvt.) Ltd.	Japan	Hotel	0.4 <sup>a</sup>	48	1991
Nepal Grindlays Bank Limited	Australia	..	..	380	1986
Hotel Himalaya Pte Ltd.	Japan	Hotel and motels	..	200	1987
Trans-Himalayan Tour	Japan	Tourism and hotel	..	..	1969

<sup>a</sup> Data refer to 1996.

## Other relevant information

- **Membership of relevant international agreements as of April 2001:** CREFAA, ICSID, MIGA, Observer government to the WTO.
- **Address and website of investment promotion agency:** Industrial Promotion Division, Ministry of Industry, Singha Durbar, Kathmandu; Tel: (977-1) 23 16 08/25 11 74; Fax: (977-1) 22 03 19
- **Fortune 500 investors:** Aventis, Mitsui Fudosan.
- **Member of WAIPA as of March 2001:** Yes

# Niger



<b>Area ('000 km<sup>2</sup>):</b>		1,267.0
<b>Population (millions):</b>	2000	10.6
<b>Capital city:</b>		Niamey
<b>Official language:</b>		French
<b>Currency:</b>		CFA franc
<b>Exchange rate (period average):</b>	1999	CFAfr615.7=\$1
<b>GDP in current prices (millions of dollars):</b>	1999	2,066.8
<b>Exports of goods and services (millions of dollars):</b>	1997	299.3
<b>Imports of goods and services (millions of dollars):</b>	1997	452.1
<b>Official development assistance (millions of dollars):</b>	1999	120.2
<b>External debt (millions of dollars):</b>	1998	1,659

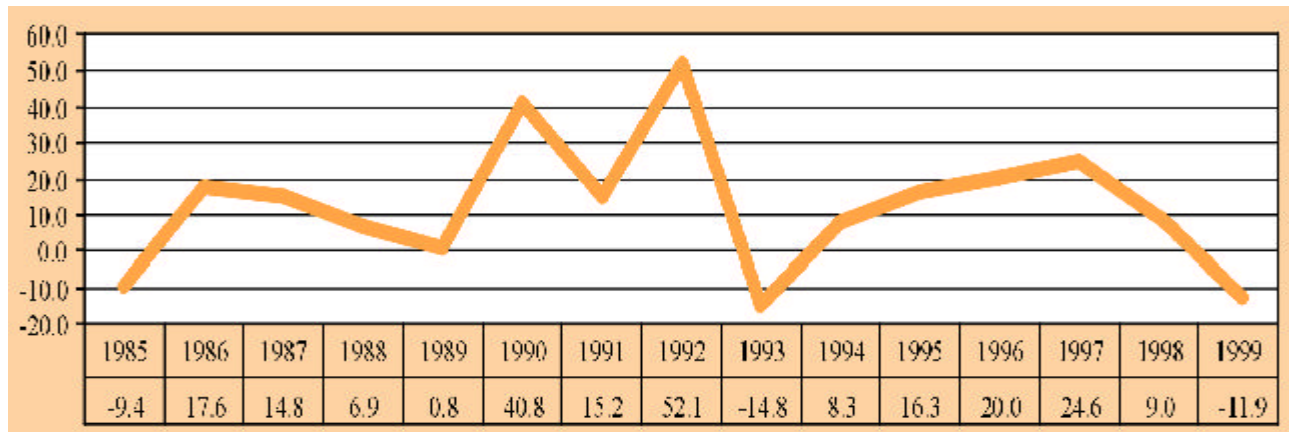
## Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>Developed economies</b>				
Belgium/Luxembourg	-0.1	1998	..	..
France	2.0	1999	..	..
Japan	..	..	177.2 <sup>a</sup>	1998
Sweden	0.8	1999	..	..
United States	-3.0	1999	-11.0	1999
<b>Developing economies</b>				
China	..	..	2.9 <sup>b</sup>	1999
Tunisia	1.8	1990	..	..

a Approval/notified data.

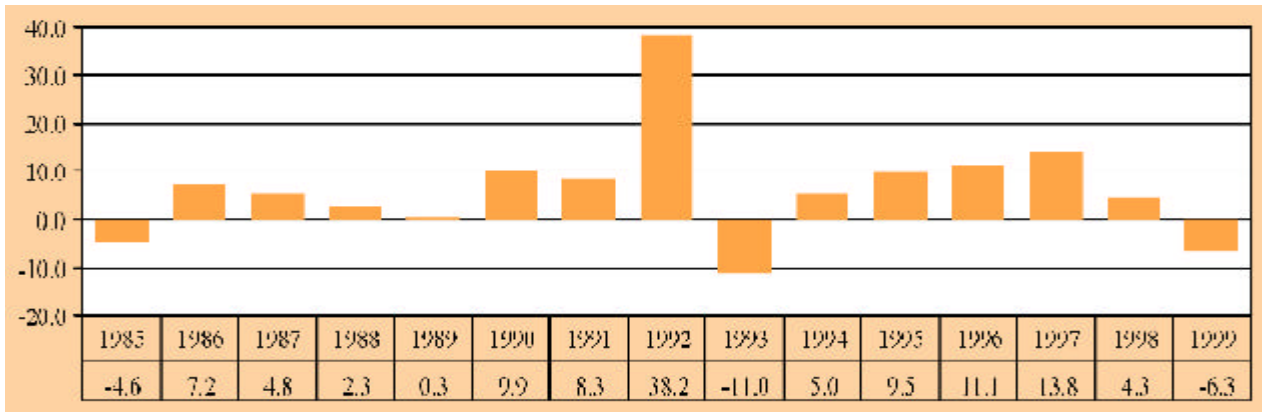
b Approval data.

## FDI inflows, 1985-1999 (Millions of dollars)





## FDI inflows as a percentage of gross fixed capital formation, 1985-1999



## Largest cross-border M&amp;A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
GW Sohlberg-Prod'n Equip,1 Oth	Chemicals and Allied Products	Dynoplast Ltd. (Dyno Industrier)	Norway	..	1992
Info-Rama ANS	Investment and Commodity Firms,Dealers,Exchanges	Bergesen DY A/S	Norway	..	1991

## BITs, 1 January 2000

Economy	Date of signature
Algeria	16 March 1998
Egypt	4 March 1998
Germany	29 October 1964
Switzerland	28 March 1962
Tunisia	5 June 1992

## DTTs, 1 January 2000

Economy	Date of signature
France	2 June 1965

## Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
La compagnie minière d'Akouta	Japan	Mining	89.9 <sup>a</sup>	1 255	1978
Total Texaco Niger S A	France	Petroleum products except bulk terminals	25.2	45	..
Compagnie Francaise De L' Afrique Occidentale	France	New and used car dealers	10.1	45	1963
Transafricaine Auto	Luxembourg	Vehicle supplies and new parts	..	5	1973
Bull Niger	France	..	..	..	..
Herlicq ( Nigerienn Des Ets )	France	..	..	..	..

<sup>a</sup> Data refer to 1996.

## Other relevant information

- **Membership of relevant international agreements as of April 2001:** CREFAA, ICSID, TRIMs, GATS, TRIPS, Country in the process of fulfilling membership requirements to the MIGA.
- **Address and website of investment promotion agency:** Centre de Promotion des Investissement (CPI) B.P. 12 129 Niamey; Tel: (227) 73 6836/ 73 6416; Fax: (227) 73 2150
- **Fortune 500 investors:** Groupe Pinault-Printemps, Total Fina Elf.
- **Member of WAIPA as of March 2001:** No

# Rwanda



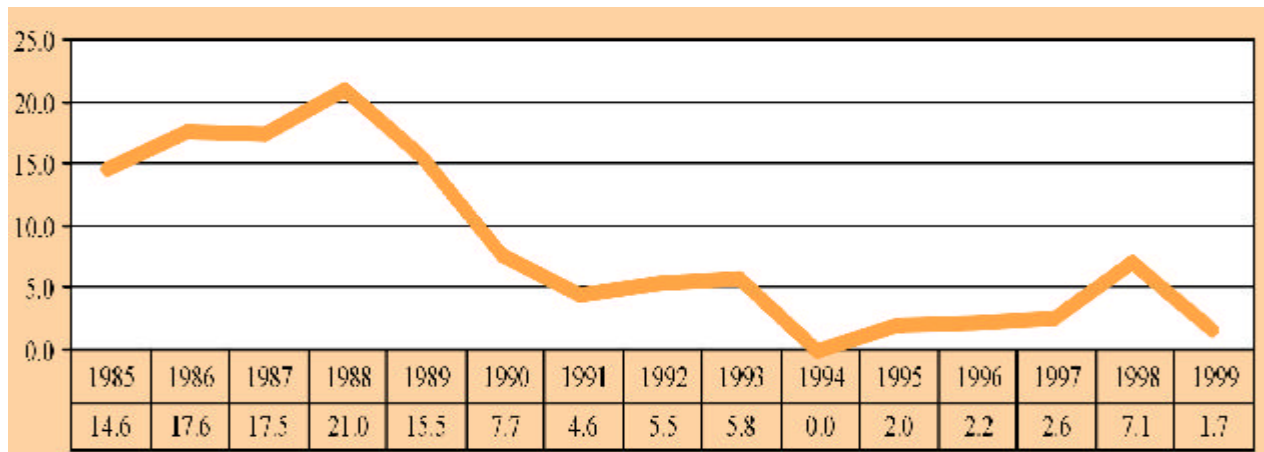
<b>Area ('000 km<sup>2</sup>):</b>		26.3
<b>Population (millions):</b>	2000	7.7
<b>Capital city:</b>		Kigali
<b>Official language:</b>		Kinyarwanda, French and English
<b>Currency:</b>		Rwanda franc
<b>Exchange rate (period average):</b>	1999	Rwfr335.3=\$1
<b>GDP in current prices (millions of dollars):</b>	1999	1,912.1
<b>Exports of goods and services (millions of dollars):</b>	1999	120.9
<b>Imports of goods and services (millions of dollars):</b>	1999	379.1
<b>Official development assistance (millions of dollars):</b>	1999	180.5
<b>External debt (millions of dollars):</b>	1999	1,317.2

## Inward FDI: geographical breakdown, by source (Millions of dollars)

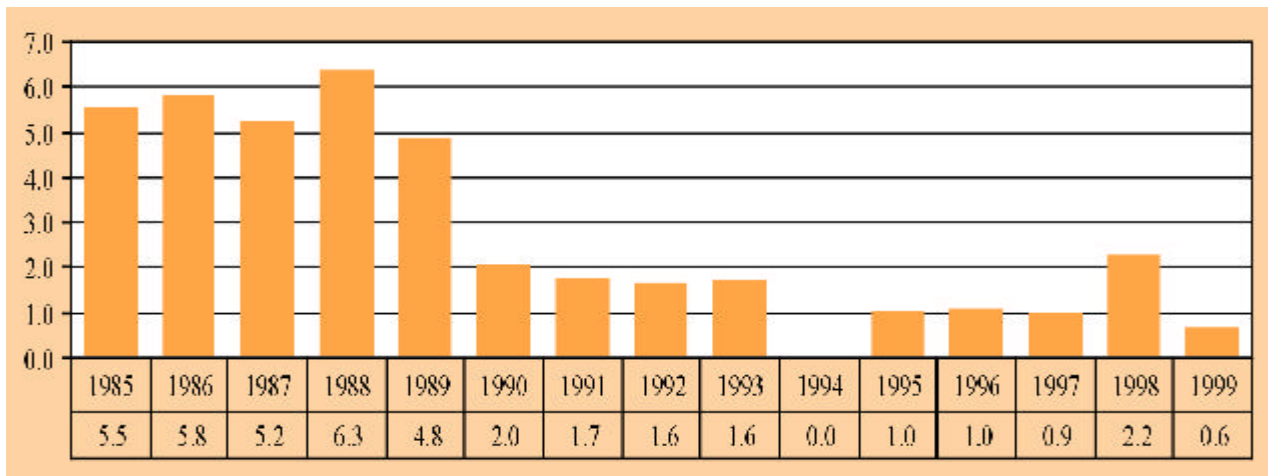
Region/economy	Inflows	Year	Inward stock	Year
<b>Developed economies</b>				
Belgium/Luxembourg	-0.3	1998	..	..
United States	-2.0	1988	2.0	1993
<b>Developing economies</b>				
China	..	..	2.9 <sup>a</sup>	1995

a Approval data.

## FDI inflows, 1985-1999 (Millions of dollars)



## FDI inflows as a percentage of gross fixed capital formation, 1985-1999



## BITs, 1 January 2000

Economy	Date of signature
Belgium/Luxembourg	2 November 1983
Germany	18 May 1967
Switzerland	15 October 1963

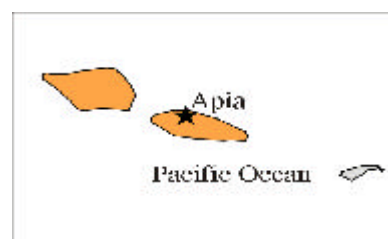
## Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Brasseries Et Limonaderies Du Rwanda S A	Netherlands	Malt beverages	6 494.3	1 000	..
Hatton And Cookson S A	United Kingdom	Construction materials	..	36	..

## Other relevant information

- **Membership of relevant international agreements as of April 2001:** ICSID, TRIMs, GATS, TRIPS, Country in the process of fulfilling membership requirements to the MIGA.
- **Address and website of investment promotion agency:** None.
- **Fortune 500 investors:** None
- **Member of WAIPA as of March 2001:** No

# Samoa



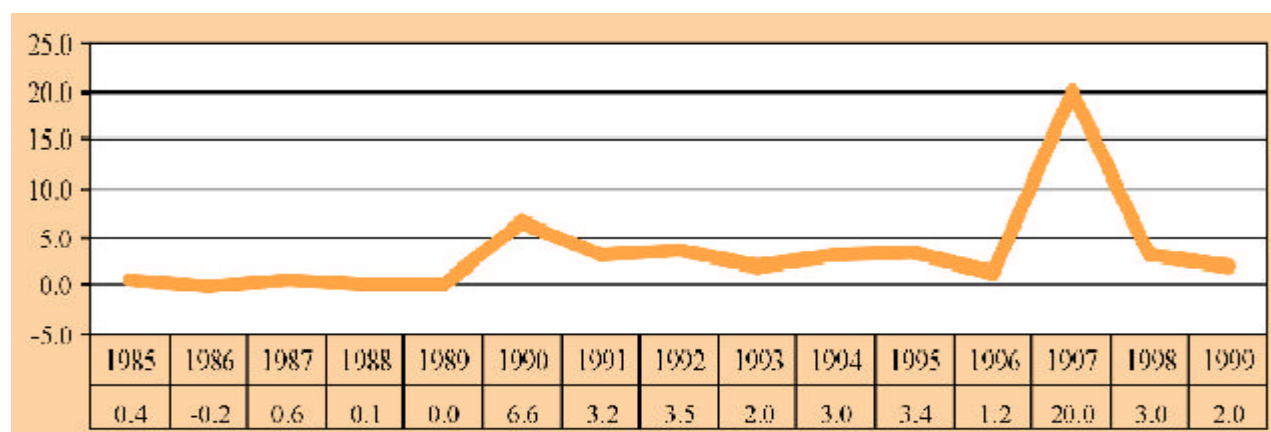
<b>Area ('000 km<sup>2</sup>):</b>		2.8
<b>Population (millions):</b>	2000	0.2
<b>Capital city:</b>		Apia
<b>Official language:</b>		Samoaan and English
<b>Currency:</b>		Tala
<b>Exchange rate (period average):</b>	1999	Tala3.0=\$1
<b>GDP in current prices (millions of dollars):</b>	2000	246
<b>Exports of goods and services (millions of dollars):</b>	2000	85.8
<b>Imports of goods and services (millions of dollars):</b>	2000	116.2
<b>Official development assistance (millions of dollars):</b>	2000	25.9
<b>External debt (millions of dollars):</b>	2000	154

## Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
United States	..	..	2.0	1999
Japan	26.4 <sup>a</sup>	1997	61.7 <sup>a</sup>	1998

<sup>a</sup> Approval/notified data.

## FDI inflows, 1985-1999 (Millions of dollars)



## Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Samoa Breweries Limited	Australia	Malt beverages	9.1	140	1978
Yazaki Western Samoa Limited	Japan	Motor vehicle parts	..	2 300	1995
Bank of Western Samoa	Australia	State commercial banks	..	198	1959
Boral Gas (Western Samoa) Ltd.	Australia	..	..	..	..
Burns Philp Western Samoa Inc.	Fiji	New and used car dealers	..	..	1992
Burns Philp Western Samoa Ltd.	Fiji	..	..	..	..
Morris Hedstrom Samoa Limited	Hong Kong, China	Miscellaneous durable goods	..	..	1979
Rothmans Tobacco Co., Ltd.	Australia	Tobacco	..	..	..
Western Samoa Kitano Ltd.	Japan	..	..	..	..

## Other relevant information

- **Membership of relevant international agreements as of April 2001:** ICSID, MIGA, Observer government to the WTO.
- **Address and website of investment promotion agency:** Department of Trade, Commerce and Industry P.O. Box 862, Apia; Tel. (685) 20 471; Fax. (685) 21 646
- **Fortune 500 investors:** British American Tobacco.
- **Member of WAIPA as of March 2001:** Yes

# Sao Tome and Principe

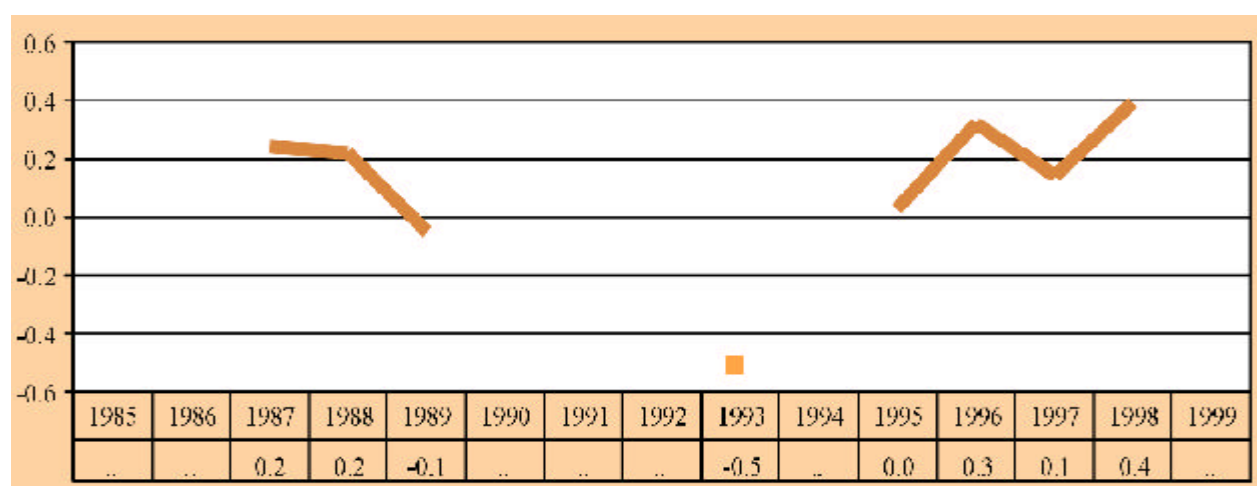


<b>Area ('000 km<sup>2</sup>):</b>		1.0
<b>Population (millions):</b>	2000	0.2
<b>Capital city:</b>		Sao Tome
<b>Official language:</b>		Portuguese
<b>Currency:</b>		Dobra
<b>Exchange rate (period average):</b>	1999	Db7,119.0=\$1
<b>GDP in current prices (millions of dollars):</b>	1999	169.0
<b>Exports of goods and services (millions of dollars):</b>	1999	4.9
<b>Imports of goods and services (millions of dollars):</b>	1999	19.5
<b>Official development assistance (millions of dollars):</b>	1999	19.1
<b>External debt (millions of dollars):</b>	1998	245.8

## Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
Belgium/Luxembourg	-0.03	1994	..	..

## FDI inflows, 1985-1999 (Millions of dollars)





**BITs, 1 January 2000**

Economy	Date of signature
Portugal	18 July 1997

**Largest foreign affiliates, 1999**

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Companhia Sao Tomense De Telecomunicacoes S A R L	Portugal	Business consulting services	1.0	160	1990

**Other relevant information**

- **Membership of relevant international agreements as of April 2001:** MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:** None
- **Fortune 500 investors:** None
- **Member of WAIPA as of March 2001:** No

# Senegal



Area ('000 km <sup>2</sup> ):		196.7
Population (millions):	2000	9.3
Capital city:		Dakar
Official language:		French
Currency:		CFA franc
Exchange rate (period average):	1999	CFAfr615.7=\$1
GDP in current prices (millions of dollars):	1999	4,752.1
Exports of goods and services (millions of dollars):	1999	1,027.1
Imports of goods and services (millions of dollars):	1999	1,372.9
Official development assistance (millions of dollars):	1999	416.2
External debt (millions of dollars):	1999	3,231

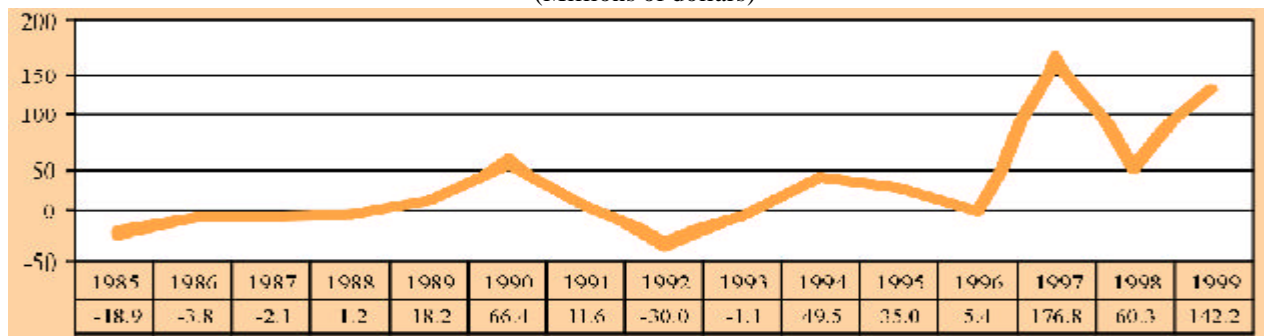
## Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>Developed economies</b>				
Belgium/Luxembourg	0.6	1998	..	..
France	64.0	1999	157.7	1999
Germany	..	..	7.6	1987
Japan	1.5 <sup>a</sup>	1998	37.4 <sup>a</sup>	1998
United States	9.0	1999	75.0	1999
<b>Developing economies</b>				
China	..	..	0.2 <sup>b</sup>	1995
Tunisia	0.6	1991	..	..

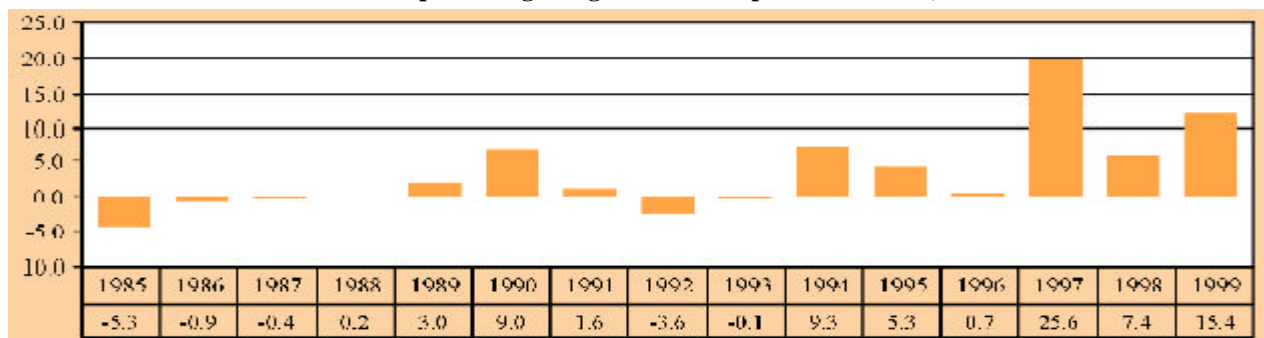
<sup>a</sup> Approval/notified data.

<sup>b</sup> Approval data.

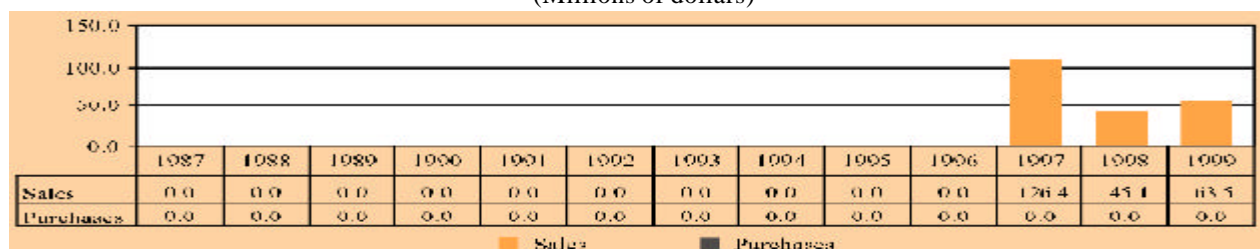
## FDI inflows, 1985-1999 (Millions of dollars)



## FDI inflows as a percentage of gross fixed capital formation, 1985-1999



### Cross-border M&As, sales and purchases, 1987-1999 (Millions of dollars)



#### Largest cross-border M&A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Sonatel (Senegal) <sup>a</sup>	Telecommunications	France Cables et Radio <sup>b</sup>	France <sup>c</sup>	126.4	1997
Sonatel (Senegal) <sup>a</sup>	Telecommunications	France Cables et Radio <sup>b</sup>	France <sup>c</sup>	45.1	1998
Societe Nationale d'Electricite <sup>a</sup>	Electric, gas and water distribution	Elyo/Hdro-Quebec	France	63.5	1999
Sotiba Simpafric	Broadwoven fabric mills, cotton	UBI	United Kingdom	..	1995

<sup>a</sup> Privatization.

<sup>b</sup> Include also other foreign investors.

<sup>c</sup> Include also other unspecified countries.

#### BITs, 1 January 2000

Economy	Date of signature
Argentina	6 April 1993
Egypt	5 March 1998
France	29 March 1974
Germany	24 January 1964
Korea, Republic of	12 July 1984
Malaysia	11 February 1999
Netherlands	3 August 1979
Qatar	10 June 1998
Romania	19 April 1980
South Africa	5 June 1998
Sweden	24 February 1967
Switzerland	16 August 1962
Taiwan Province of China	24 October 1997
Tunisia	17 May 1984
United Kingdom	7 May 1980
United States	6 December 1983

#### DTTs, 1 January 2000

Economy	Date of signature
Belgium	29 September 1987
France	29 March 1974
Mauritania	9 January 1971
Norway	4 July 1994
Taiwan Province of China	10 June 1999
Tunisia	5 May 1984

#### Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Manufacture de Tabacs de l'Ouest Africaine	France	Tobacco	48.8	410	..
Nestle Senegal S A	Switzerland	Fluid milk	27.2	230	..
Nouvelles Savonneries de l'Ouest Africain S A	United States	Cleaning polishing and sanitation preparations	20.0	200	1994
Societe Senegalaise d'Oxygene et d'Acetylene	France	Natural gas liquids	8.6	80	..
Nord Electricite S A	France	Electric services	6.5	9	..
Valdafrique Laboratoires Canonne S A	France	Pharmaceutical preparations	5.7	60	..
Dakar Metallurgie S A	France	Metal mining services	4.6	50	1993
Societe de Fourniture pour L'industrie et Les Constructions Africaines S A	France	Heating and air condition supplies	4.3	45	..
Collchimie Senegal S A R L	England	Chemicals and allied products	3.6	18	1990
Senousiap Senegal	France	Miscellaneous durable goods	3.5	120	1994
A B B Herlicq S A	India	Electrical work	2.9	90	..
La Seigneurie d'Afrique	United Kingdom	Paints and allied products	1.9	30	..
Societe Africaine de Raffinage	Netherlands	Drilling oil and gas wells	0.2	228	..
Banque Internationale Pour Le Commerce et l'Industrie Du Senegal	France	Commercial banks	..	449	..
Compagnie Francaise de l'Afrique Occidentale S A	France	Piece goods	..	250	..
Societe Ouest Africaine d'entreprises Maritimes	Luxembourg	Freight transport arrangers	..	180	..
Societe Tropicale de Distribution de Produits Pharmaceutiques S A	France	Drugs proprietaries and sundries	..	80	..
Etaperu Afrique de l' Ouest S A	France	Vehicle supplies and new parts	..	70	..
Societe Africaine d' Impression Industrielle S A	France	Commercial printing	..	66	1961
Unocal Senegal	United States	Oil and gas exploration	..	22	..
Bull Senegal	France	..	..	..	..
Gras Savoye Senegal Sa	France	..	..	..	..
Jean Lefebvre Senegal	France	..	..	..	..
Segeca	France	..	..	..	..
Seitacen	France	..	..	..	..
Sosecode S A	France	..	..	..	..
Total Senegal Sa	France	..	..	..	..

#### Other relevant information

- **Membership of relevant international agreements as of April 2001:** ICSID, MIGA, Observer government to the WTO.
- **Address and website of investment promotion agency:** Agence nationale pour la promotion des investissements et des grands travaux (APIX); 52-54 rue Mohamed VI, BP 430, Dakar; Tel: (221) 823 94 75; Fax: (221) 823 94 89
- **Fortune 500 investors:** Groupe Pinault-Printemps, Nestlé, Suez Lyonnaise des Eaux, Total Fina Elf.
- **Member of WAIPA as of March 2001:** Yes

# Sierra Leone



<b>Area ('000 km<sup>2</sup>):</b>		71.7
<b>Population (millions):</b>	2000	4.9
<b>Capital city:</b>		Freetown
<b>Official language:</b>		English
<b>Currency:</b>		Leone
<b>Exchange rate (period average):</b>	1999	Le1,804.2=\$1
<b>GDP in current prices (millions of dollars):</b>	1999	669.4
<b>Exports of goods and services (millions of dollars):</b>	1995	269.0
<b>Imports of goods and services (millions of dollars):</b>	1999	129.2
<b>Official development assistance (millions of dollars):</b>	1999	59.9
<b>External debt (millions of dollars):</b>	1998	1,243

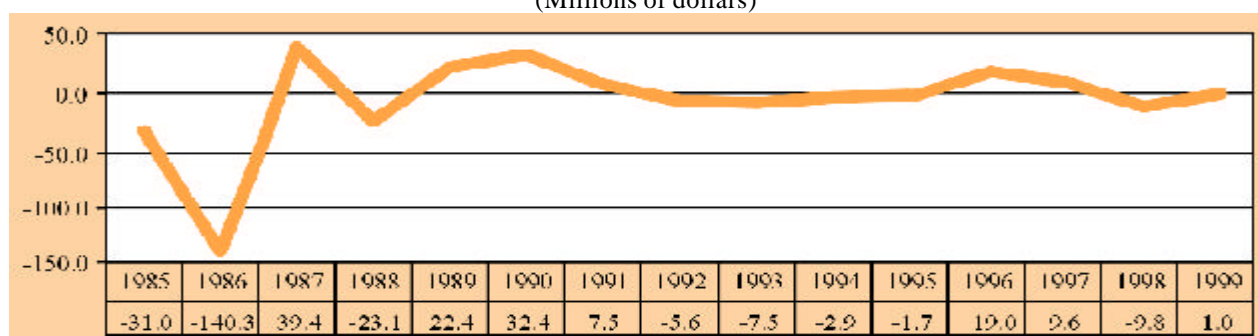
## Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>Developed economies</b>				
Belgium/Luxembourg	-0.03	1998	..	..
France	0.2	1994	..	..
Japan	..	..	0.8 <sup>a</sup>	1998
Sweden	0.8	1999	..	..
United Kingdom	7.1	1988	3.1	1994
United States	-10.0	1998	60.0	1999
<b>Developing economies</b>				
China	..	..	1.1 <sup>b</sup>	1995

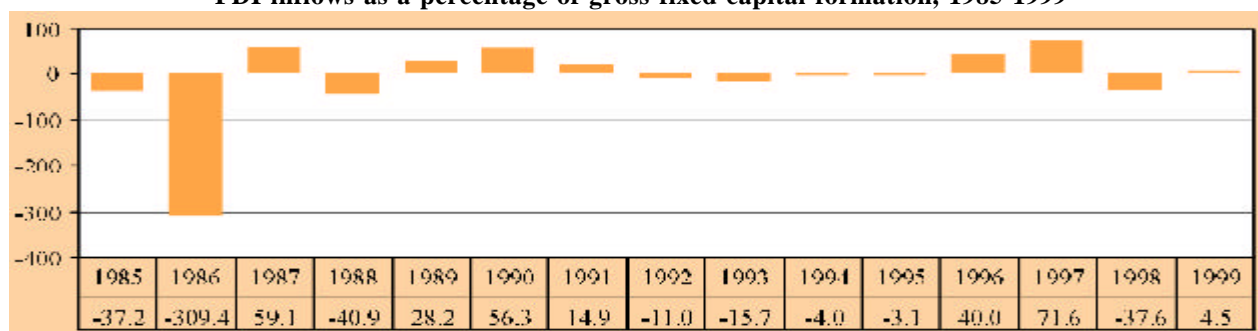
<sup>a</sup> Approval/notified data.

<sup>b</sup> Approval data.

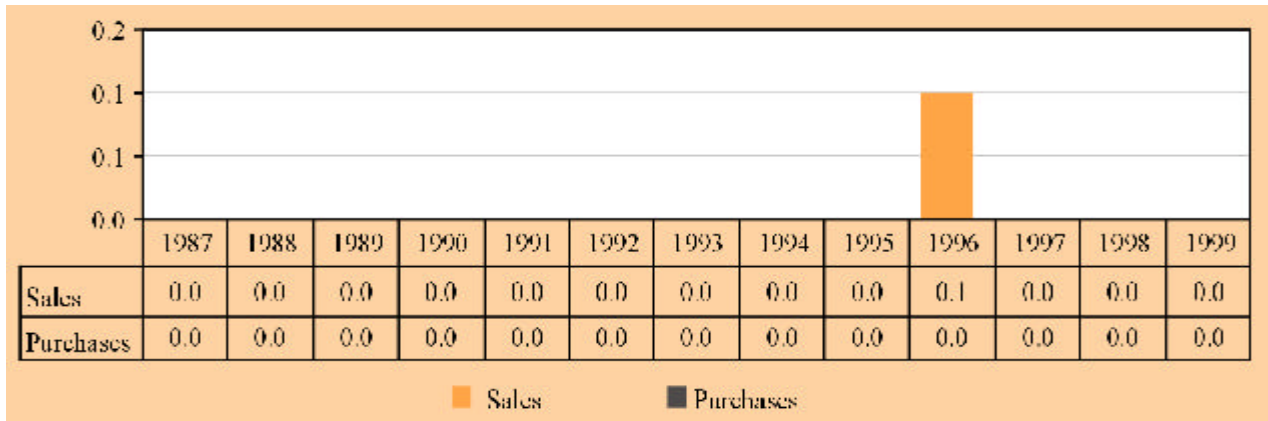
## FDI inflows, 1985-1999 (Millions of dollars)



## FDI inflows as a percentage of gross fixed capital formation, 1985-1999



**Cross-border M&As, sales and purchases, 1987-1999**  
(Millions of dollars)



**Largest cross-border M&A deals, 1987-1999**

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Bennimix Food Co (Sierra Leone) <sup>a</sup>	Food and kindred products	Marz Chemicals	Lebanon	0.1	1996
Gem World Ltd.	Mining	Gold King Consolidated Inc.	United States	..	1996
Sierra Rutile Ltd.	Mining	Renison Gold Corp.	Australia	..	1996

<sup>a</sup> Privatization.

**BITs, 1 January 2000**

Economy	Date of signature
Germany	8 April 1965
United Kingdom	8 December 1981

**DTTs, 1 January 2000**

Economy	Date of signature
Denmark	22 December 1954
India	23 June 1956
Norway	18 May 1955
United Kingdom	19 December 1947

**Largest foreign affiliates, 1999**

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Person Zochonis Sierra Leone Ltd.	United Kingdom	..	..	..	..

**Other relevant information**

- **Membership of relevant international agreements as of April 2001:** ICSID, MIGA, TRIMs, GATS, TRIPS.
- **Address and website of investment promotion agency:** Ministry of Trade, Industry and State Enterprises  
Ministerial Building, George Street, Freetown  
Tel: (232-22) 22 65 22; Fax: (232-22) 22 83 73
- **Fortune 500 investors:** None
- **Member of WAIPA as of March 2001:** Yes

# Solomon Islands



<b>Area ('000 km<sup>2</sup>):</b>		28.9
<b>Population (millions):</b>	2000	0.4
<b>Capital city:</b>		Honiara
<b>Official language:</b>		English
<b>Currency:</b>		Solomon Islands dollar
<b>Exchange rate (period average):</b>	1999	SI\$4.8=\$1
<b>GDP in current prices (millions of dollars):</b>	1999	349.0
<b>Exports of goods and services (millions of dollars):</b>	1998	196.9
<b>Imports of goods and services (millions of dollars):</b>	1998	214.4
<b>Official development assistance (millions of dollars):</b>	1999	20.5
<b>External debt (millions of dollars):</b>	1998	152.4

## Inward FDI: geographical breakdown, by source<sup>a</sup>

(Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>TOTAL WORLD</b>	206.8	1996	..	..
<b>Developed economies</b>	32.2	1996	..	..
<b>European Union</b>	0.05	1996	..	..
France	0.41	1996	..	..
Germany	0.04	1996	..	..
United Kingdom	0.02	1996	..	..
North America	0.06	1996	..	..
Canada	0.01	1996	..	..
United States	0.05	1996	..	..
<b>Other developed economies</b>	32.1	1996	..	..
Australia	30.9	1996	..	..
New Zealand	1.2	1996	..	..
<b>Developing economies</b>	174.3	1996	..	..
<b>The Pacific</b>	16.0	1996	..	..
Fiji	0.4	1996	..	..
New Caledonia	0.6	1996	..	..
Papua New Guinea	0.3	1996	..	..
Solomon Islands	12.7	1996	..	..
Vanuatu	1.9	1996	..	..
<b>Asia</b>	158.3	1996	..	..
Bangladesh	0.04	1996	..	..
Hong Kong, China	0.4	1996	..	..
Malaysia	0.4	1996	..	..
Philippines	0.3	1996	..	..
Republic of Korea	0.3	1996	..	..
Singapore	155.4	1996	..	..
Sri Lanka	0.1	1996	..	..
Taiwan Province of China	1.3	1996	..	..
<b>Central and Eastern Europe</b>	0.4	1996	..	..
Russian Federation	0.4	1996	..	..

<sup>a</sup> Approval data.

## Inward FDI: industrial breakdown<sup>a</sup>

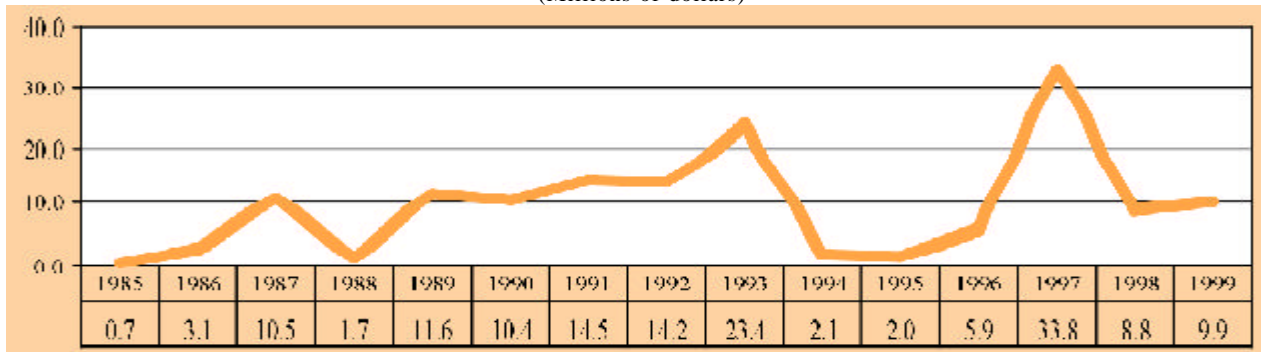
(Millions of dollars)

Sector/industry	Inflows	Year	Inward stock	Year
<b>Total</b>	206.8	1996	..	..
<b>Primary</b>	130.3	1996	..	..
Agriculture, hunting, forestry and fishing	126.3	1996	..	..
Mining, quarrying and petroleum	4.0	1996	..	..
<b>Secondary</b>	0.6	1996	..	..
<b>Tertiary</b>	75.9	1996	..	..
Electricity, gas and water	..	1996	..	..
Construction	0.2	1996	..	..
Transport, storage and communications	13.6	1996	..	..
Business activities	14.4	1996	..	..
Other services	47.7	1996	..	..

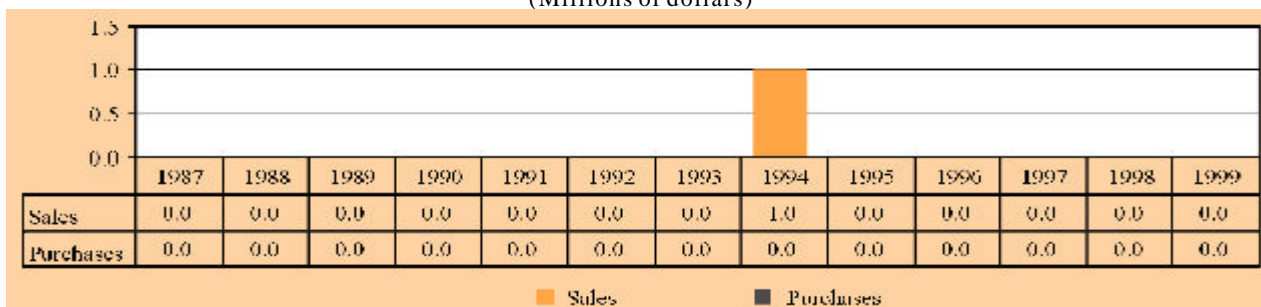
<sup>a</sup> Approval data.



**FDI inflows, 1985-1999**  
(Millions of dollars)



**Cross-border M&As, sales and purchases, 1987-1999**  
(Millions of dollars)



**Largest cross-border M&A deals, 1987-1999**

Acquired company	Industry	Acquiring company	Home economy (\$ million)	Value	Year
Star Harbour Timber Co. Ltd.	Wood products, furniture and fixtures	Berjaya Group (Cayman) Ltd	Malaysia	1.0	1994

**Largest foreign affiliates, 1999**

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Shorncliffe (Solomon Islands) Ltd.	United Kingdom	..	1 363.2	..	..
Boral Gas Solomons Ltd.	Australia	Gas exproation	1 297.8	..	..
Travel Industry Services Ltd.	Fiji	Transport	63.8	..	..
Solomon Kitano Hendana Hotel Ltd.	Japan	Hotel and motels	2.8	150	1989
Solomon Islands Plantations Limited	United Kingdom	Fruit & tree nuts	..	100	1971
Umw Solomon Islands Ltd.	Malaysia	Auto dealers	..	100	1981
Morgan Equipment Pty Ltd.	Malaysia	Industrial machinery & equipment	..	30	1981
A G C Finance (S.I) Ltd.	Australia	Miscellaneous bus credit institutions	..	4	..
Air Freight and Document Forwarders Pty Ltd.	Papua New Guinea	Freight transport arrangers	..	..	1982
Analabs (Solomon Islands) Ltd.	Hong Kong, China	..	..	..	..
Boc Gases Solomon Islands Ltd.	United Kingdom	Chemicals and allied products	..	..	1982
Fielder Industries (S.I) Ltd.	Australia	Flour & grain mill products	..	..	..
Kitano Construction (S.I.) Ltd.	Japan	Construction	..	..	1985
Rcl (S.I) Ltd.	Australia	..	..	..	..
Solomon Islands (International) Ltd.	Australia	..	..	..	..
Solomon Taiyo Ltd.	Japan	Fishing	..	..	1973
Solomons Delite Bakery Ltd.	Australia	..	..	..	..

#### Other relevant information

- **Membership of relevant international agreements as of April 2001:** TRIMs, GATS, TRIPS, Country in the process of fulfilling membership requirements to the MIGA.
- **Address and website of investment promotion agency:** Ministry of Commerce and Tourism  
P.O.Box G26, Honiara; Tel: (677) 21 849/21 850; Fax: (677) 25 084
- **Fortune 500 investors:** None
- **Member of WAIPA as of March 2001:** Yes