

Vanuatu



Area ('000 km ²):		12.2
Population (millions):	2000	0.2
Capital city:		Port Vila
Official language:		Vatu
Currency:		Bislama, French and English
Exchange rate (period average):	1999	Vt129.1=\$1
GDP in current prices (millions of dollars):	1999	249.7
Exports of goods and services (millions of dollars):	1998	150.1
Imports of goods and services (millions of dollars):	1998	121.7
Official development assistance (millions of dollars):	1999	28.9
External debt (millions of dollars):	1998	63.2

Inward FDI: geographical breakdown, by source

(Millions of dollars)

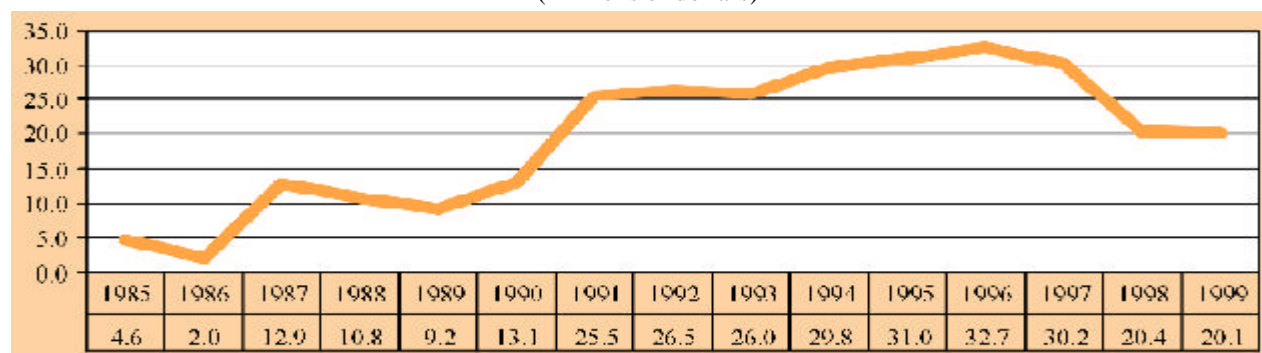
Region/economy	Inflows	Year	Inward stock	Year
Developed economies				
Belgium/Luxembourg	-9.5	1998	..	..
France	55.3	1990	..	..
Germany	24.4 ^a	1998	262.0 ^a	1998
Sweden	0.1	1985	..	..
United States	51.0	1992	49.0	1992
Developing economies				
China	..	..	5.2 ^b	1995
Malaysia	0.7	1997	4.2	1998

^a Approval/notified data.

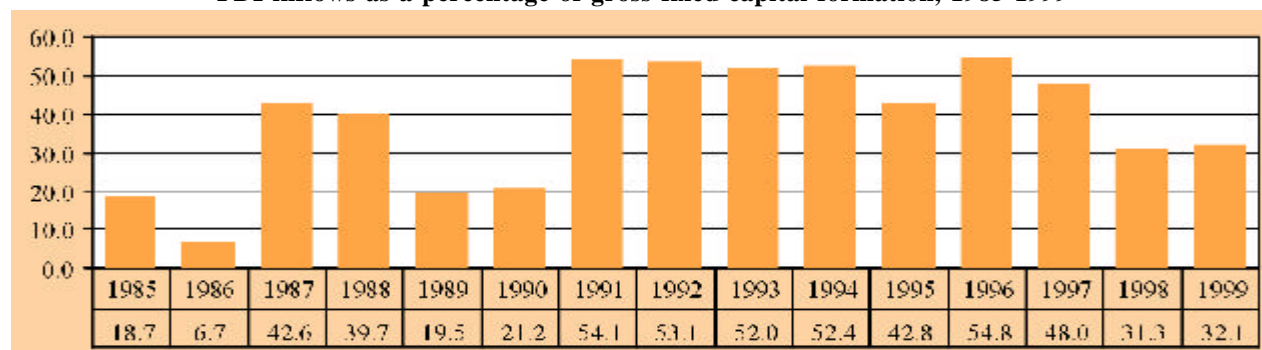
^b Approval data.

FDI inflows, 1985-1999

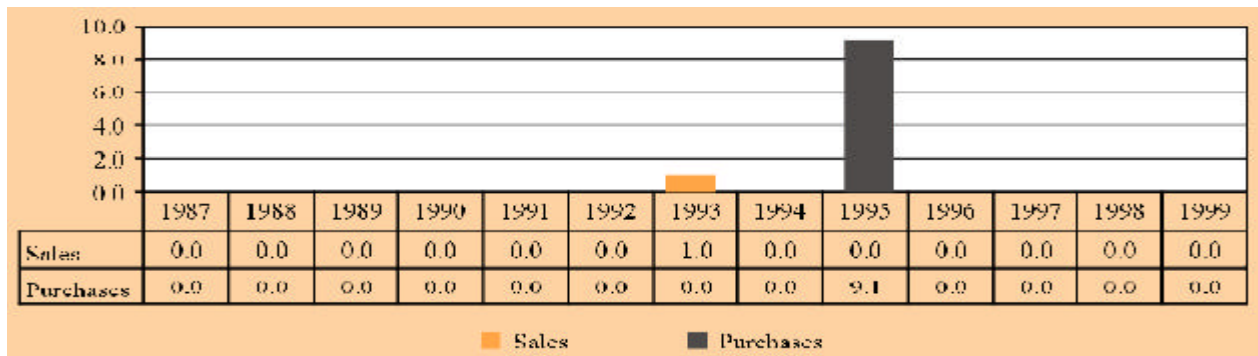
(Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-1999



Cross-border M&As, sales and purchases, 1987-1999
(Millions of dollars)



Largest cross-border M&A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Banque Indosuez Vanuato Ltd.	Banks, non-US chartered	Bank of Hawaii (Bancorp Hawaii)	United States	1.0	1993

Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Pacific Resources Ltd.	Hong Kong, China	..	133.8	..	..
Bhp Steel Building Products New Caledonia Sa	Australia	..	133.8	..	..
Qbe Insurance (Vanuatu) Ltd.	Hong Kong, China	Insurance carriers	9.2	..	..
Bpt (Vanuatu) Limited	Japan	New and used car dealers	4.2	70	1947
Santo Meat Packers Ltd.	Japan	Food	2.7 ^a	50	1981
A G C Finance (Vanuatu) Limited	Australia	Personal credit institutions	0.5	..	1987
Delta Gold Vanuatu Ltd.	Australia	..	0.4	..	..
Van Plaza Ltd.	Japan	Real estate	0.1 ^b	200	1989
Socometra Vanuatu Ltd.	France	Household appliance stores	..	50	1983
Austpac Resources (Vanuatu) Ltd.	Australia	Metal mining services	..	..	..
Barclays Nominees Beneficial Acceptances Ltd.	United Kingdom	..	..	..	..
Bnp Vila Limited	France	..	..	..	..
Boral Gas (Vanuatu) Ltd.	Australia	Bottled gas dealers	..	..	1973
Eruiti Island Village	France	..	..	..	..
Hambro International Asset Finance Ltd.	United Kingdom	..	..	..	..
Holiday Villages Vanuatu	France	..	..	..	..
International Leasing (Vanuatu) Ltd.	France	..	..	..	1987
Metenesel Estates Ltd.	United Kingdom	..	..	..	..
Paragon Gold (Vanuatu) Pty Ltd.	Australia	Gold ores	..	..	..
South Pacific Finance Ltd.	Hong Kong, China	..	..	..	..
Timber Investments Management (Vanuatu) Pty Ltd.	United Kingdom	..	..	..	..
Union Electricque Du Vanuatu Limited	France	Electric services	..	..	1983
Viacom Pacific Limited	United States	..	..	..	..
Wallem (Overseas) Holdings Ltd.	Hong Kong, China	..	..	..	..

^a Data refer to 1996.

^b Data refer to 1997.

Other relevant information

- **Membership of relevant international agreements as of April 2001:** MIGA, Observer government to the WTO.
- **Address and website of investment promotion agency:** Department of Trade, Industry and Investment P.M.B. 030, Port Vila; Tel: (678) 22 770; Fax: (678) 25 640; <http://www.vfib.com.vu>.
- **Fortune 500 investors:** AT&T, Barclays, Broken Hill Proprietary, Mitsui, Suez Lyonnaise des Eaux, Toyota Tsusho
- **Member of WAIPA as of March 2001:** Yes