



UNCTAD/STAT/CPB/2019/2

FREE MARKET COMMODITY PRICE INDEX JANUARY 2019

Average free market commodity prices, as measured by the Free Market Commodity Price Index (FMCPI), increased slightly, by 0.7 per cent, between December 2018 and January 2019. They were 9.2 per cent lower in January 2019 compared to the same month of 2018.

In January 2019,
commodity prices
decreased by 9.2%,
year-on-year



Free Market Commodity Price Index (FMCPI), all products

	Index (2015=100)	Monthly change (percentage)	Annual change (percentage)
Sep 2018	129.7	4.6	20.2
Oct 2018	132.2	2.0	21.2
Nov 2018	119.9	-9.3	4.6
Dec 2018	111.3	-7.1	-3.6
Jan 2019	112.1	0.7	-9.2

The FMCPI excluding fuels decreased by 6.2 per cent in the year to January 2019 and increased by 2.0 per cent between December and January.

Figure 1. FMCPI growth rate
(Year-on-year percentage changes)

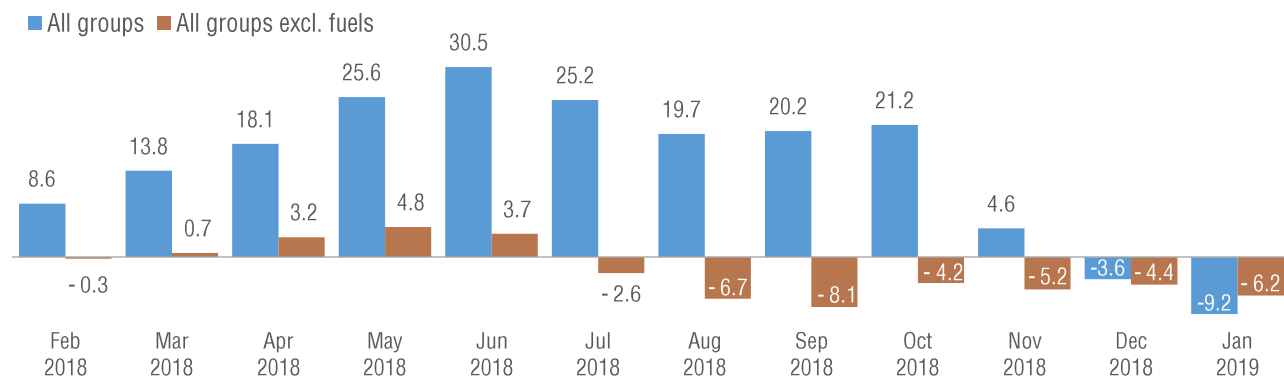
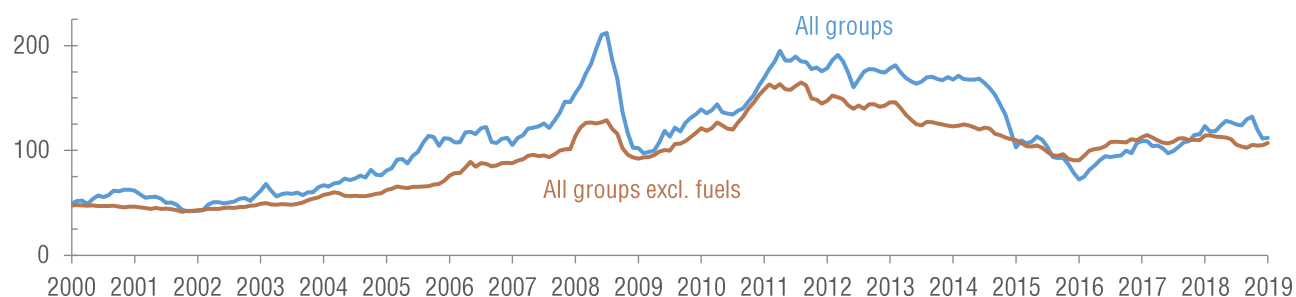


Figure 2. Long term trend of FMCPI
(2015=100)



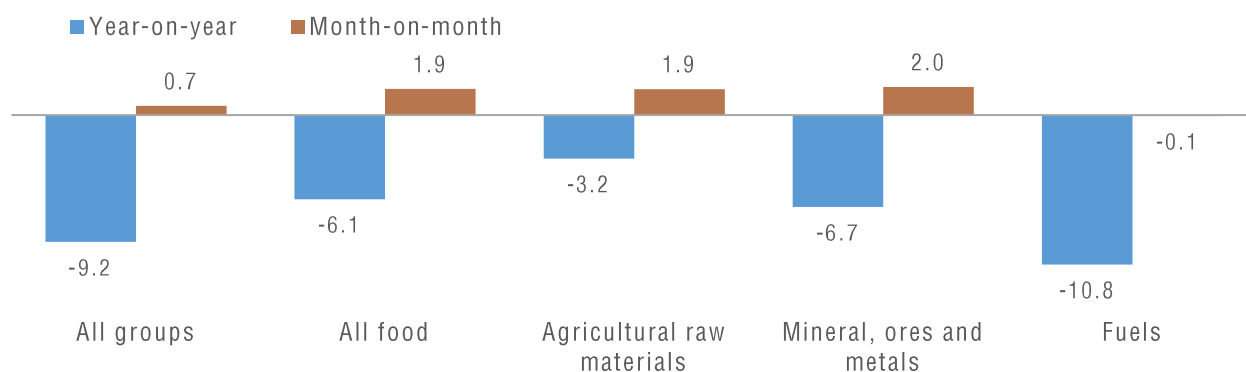
Contributions to annual change

As in the month before, all commodity-group indices recorded a downward trend, year-on-year. The strongest decrease has been registered for fuels (-10.8%), followed by minerals, ores and metals (-6.7%), food (-6.1%), and agricultural raw materials (-3.2%) (see Figure 3).

Contributions to monthly change

Compared to December, prices increased for minerals, ores and metals (+2.0%), agricultural raw materials (+1.9%), and food (+1.9%), while prices for fuels remained almost unchanged (-0.1%) (see Figure 3).

Figure 3. Growth rate by commodity group, January 2019
(Percentage)



FMCPI concept

The FMCPI displays the average development of prices of main primary commodities exported by developing economies. For more information, please refer to the [methodological note](#) (UNCTAD/STAT/CPB/MN/1).

Disclaimer: The publication has not been formally edited.