



UNCTAD/STAT/CPB/2019/7

## FREE MARKET COMMODITY PRICE INDEX JUNE 2019

Average free market commodity prices, as measured by the Free Market Commodity Price Index (FMCPI), fell for the second consecutive month, in June by 5.6 per cent, month-on-month. The decrease compared to June of last year was 11.9 per cent.

In June 2019,  
commodity prices  
decreased by 11.9%,  
year-on-year

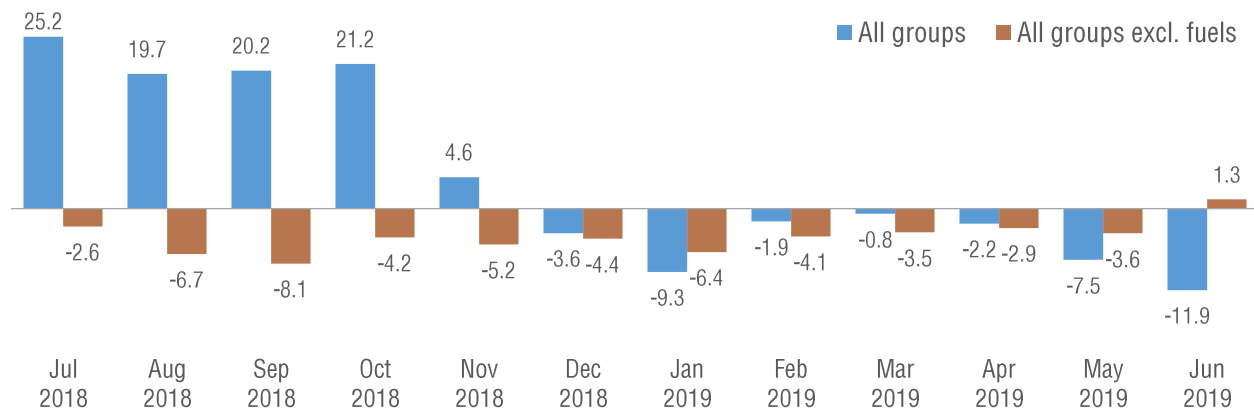


### Free Market Commodity Price Index (FMCPI), all products

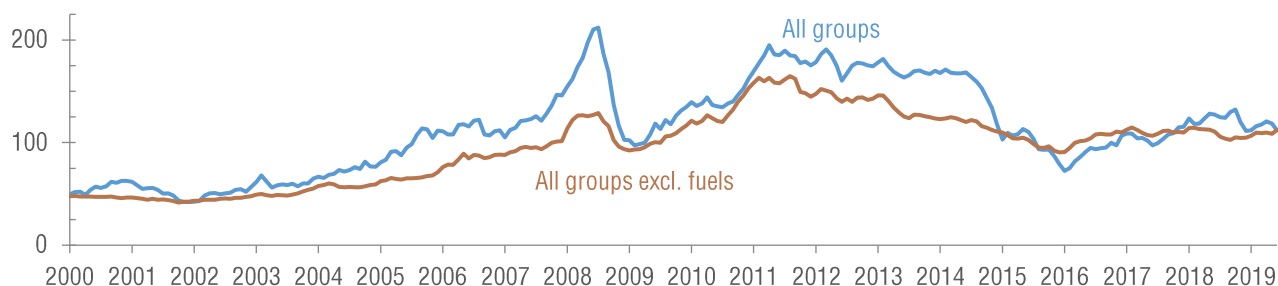
	Index (2015=100)	Monthly change (percentage)	Annual change (percentage)
Feb 2019	116.0	3.6	-1.9
Mar 2019	117.7	1.4	-0.8
Apr 2019	120.8	2.7	-2.2
May 2019	118.6	-1.8	-7.5
Jun 2019	112.0	-5.6	-11.9

The FCMPI excluding fuels, however, increased 3.5 per cent from the previous month and 1.3 per cent from the previous year (see figure 1).

**Figure 1. FMCPI growth rate**  
(Year-on-year percentage changes)



**Figure 2. Long term trend of FMCPI**  
(2015=100)



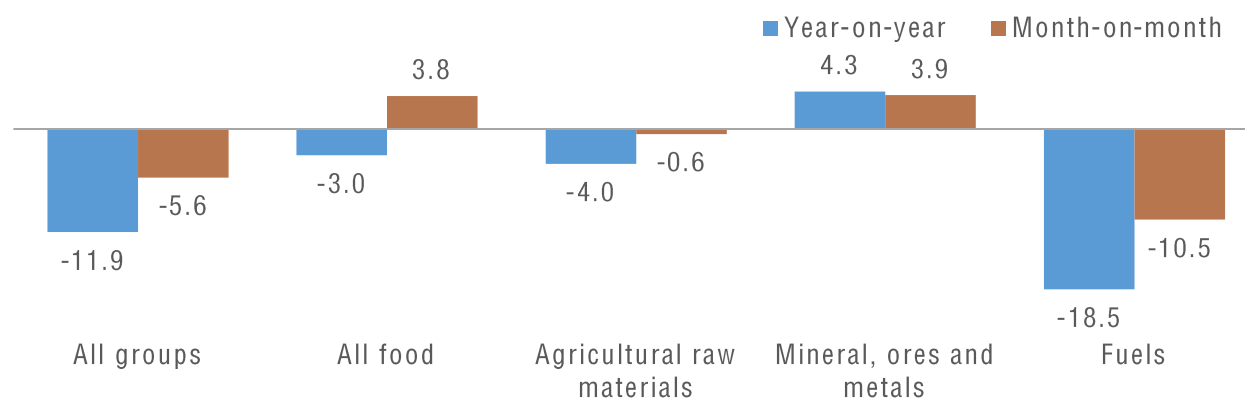
### Contributions to annual change

The year-on-year decrease in the FMCPI was led by an 18.5 per cent decrease in fuel prices. Like in the previous month, minerals, ores and metals represented the only commodity group with higher prices in June 2019 (+4.3%) than one year before (see figure 3).

### Contributions to monthly change

The month-on-month decrease in the FMCPI can also be attributed to declining prices of fuels (-10.5%). Prices for minerals, ores and metals and for food increased by almost four per cent. Prices for agricultural raw materials were comparatively stable from May to June (see figure 3).

**Figure 3. Growth rate by commodity group, June 2019**  
(Percentage)



### FMCPI concept

The FMCPI displays the average development of prices of main primary commodities exported by developing economies. For more information, please refer to the [methodological note](#) (UNCTAD/STAT/CPB/MN/1).

*Disclaimer: The publication has not been formally edited.*