



UNCTAD/STAT/CPB/2019/9

FREE MARKET COMMODITY PRICE INDEX AUGUST 2019

Average free market commodity prices, as measured by the Free Market Commodity Price Index (FMCPI) decreased in August by 4.5 per cent, month-on-month. This put the index at a level 12.3 per cent lower than in the same month of 2018.

In August 2019, commodity prices decreased by 12.3%, year-on-year



Free Market Commodity Price Index (FMCPI), all products

| | Index (2015=100) | Monthly change (percentage) | Annual change (percentage) |
|----------|---------------------|--------------------------------|-------------------------------|
| Apr 2019 | 120.8 | 2.7 | -2.2 |
| May 2019 | 118.6 | -1.8 | -7.5 |
| Jun 2019 | 112.0 | -5.6 | -11.9 |
| Jul 2019 | 113.9 | 1.7 | -8.7 |
| Aug 2019 | 108.8 | -4.5 | -12.3 |

Excluding fuels, the FCMPI decreased by 1.8 per cent from the previous month but was 8.8 per cent higher than in August the previous year (see figure 1).

Figure 1. FMCPI growth rate
(Year-on-year percentage changes)

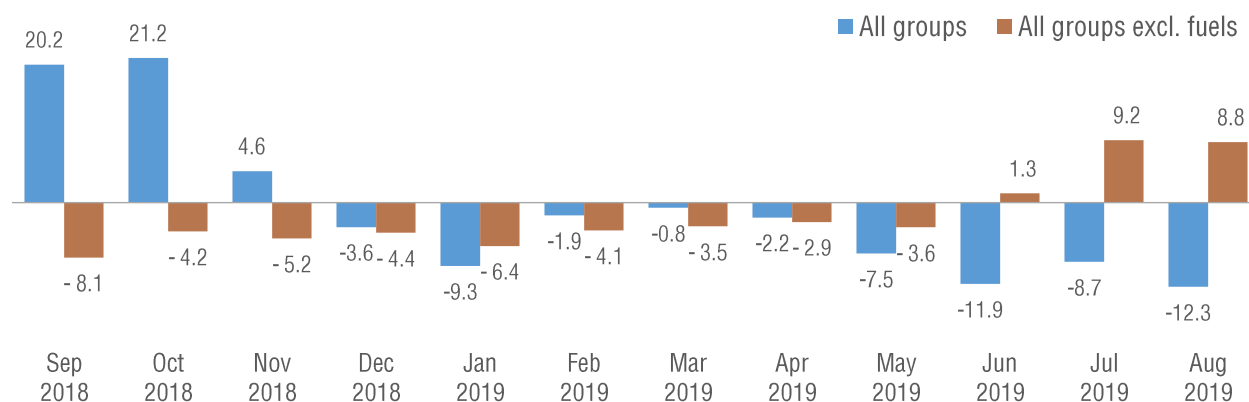
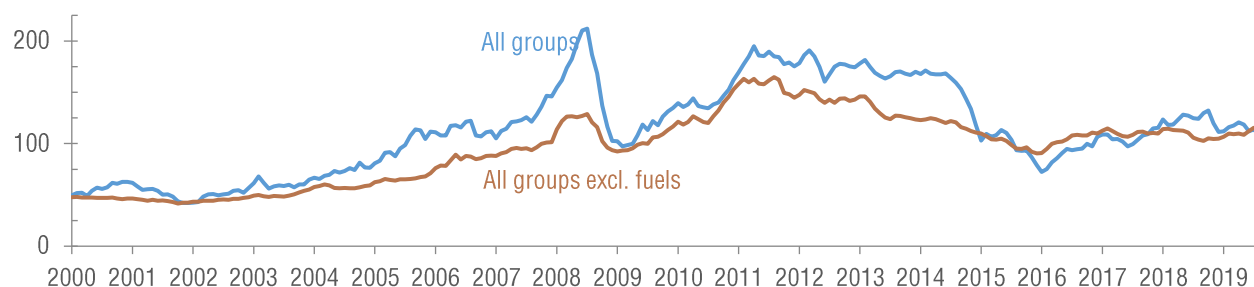


Figure 2. Long term trend of FMCPI
(2015=100)



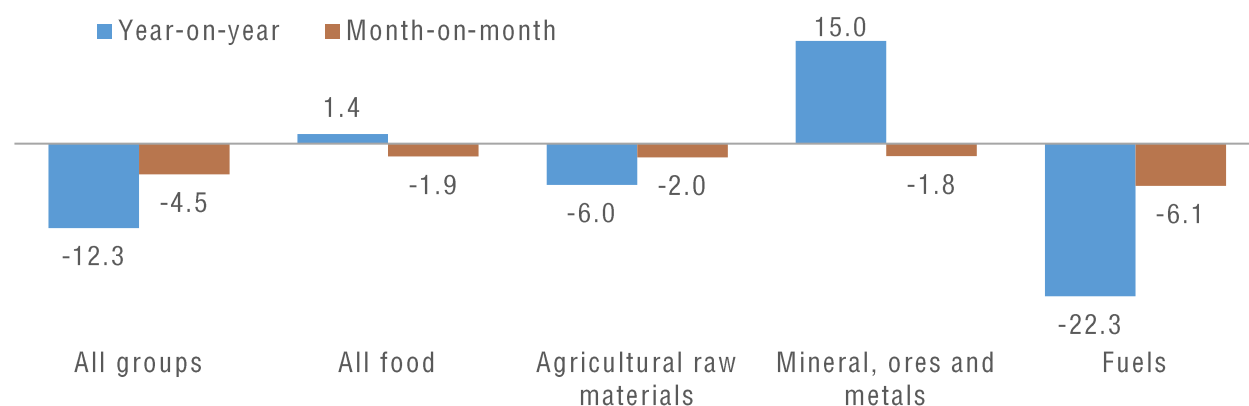
Contributions to annual change

Prices of the two most heavily weighted groups in the FMCPI have moved in different directions over the last 12 months. The price of fuels decreased by more than 22 per cent while prices for minerals, ores and metals increased by 15 per cent. The other two groups had smaller changes with a 6.0 per cent decrease for agricultural raw materials and a 1.4 per cent increase for food (see figure 3).

Contributions to monthly change

Average prices decreased for all groups in the FMCPI, month-on-month. This was led by fuels with a decrease just over 6 per cent, while the decrease for all other groups were close to 2 per cent (see figure 3).

Figure 3. Growth rate by commodity group, August 2019
(Percentage)



FM CPI concept

The FM CPI displays the average development of prices, in United States dollars, of main primary commodities exported by developing economies. For more information, please refer to the [methodological note](#) (UNCTAD/STAT/CPB/MN/1).

Disclaimer: The publication has not been formally edited.